

Life Insurance

Aditya Birla Sun Life Insurance Company Limited



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CAPITAL**

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Contact our advisor or visit our website www.adityabirlasunlifeinsurance.com to know more about the various solutions. We provide a wide range of Life Insurance solutions to cater to your specific protection needs.

Protection
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Aditya Birla Sun Life Insurance Company Limited (Formerly Birla Sun Life Insurance Company Limited)

Registered Office: One Indiabulls Centre, Tower 1, 16th Floor, Jupiter Mill Compound, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013. IRDAI reg no.109 CIN: U99999MH2000PLC128110 UIN: 109N121V01 ADV/1/18-19/4075 VER1/JAN/2019

Ameet Nivsarkar / Corporate professional

PROTECTING your family's lifestyle now easy on your pocket

ABSLI UltimaTerm

A non-linked non – participating term insurance plan

- Option to enhance coverage at key milestones of your life
- Long term insurance protection cover of up to 50 years
- Enhance your insurance with appropriate riders

Life Insurance

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**ADITYA BIRLA
CAPITAL**

1800-270-7000



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You have strived hard to provide happiness to your family and given them the standard of living they always deserved. An unforeseen event should not leave them deprived of any of the good things in life. To help safeguard your family against life's uncertainties, Aditya Birla Sun Life Insurance Company Limited (ABSLI) has come up with an apt protection solution for you. Presenting ABSLI UltimaTerm, so that your family continues to prosper, even in case of any uncertainty.

Key Features

- Option to enhance coverage at key milestones of your life
- Inbuilt Terminal Illness Benefit
- Long term insurance protection cover of up to 50 years
- Multiple options to receive death benefit to meet your changing needs
- Flexible premium paying terms
- Enhance your insurance with appropriate riders

Eligibility		
Entry Age	18 to 65 years of age	
Maximum Maturity Age	85 years	
Premium Paying Term	Limited Pay – 5 years | Regular Pay	
Policy Term	Limited Pay 10 to 50 years	Regular Pay 5 to 50 years
Premium Mode	Annual | Semi-annual | Quarterly | Monthly	
Sum Assured	Min. ₹1,00,00,000 Max. No Limit (subject to underwriting guidelines)	

Your Plan

ABSLI UltimaTerm offers you the freedom to choose your sum assured at inception depending on your needs. You have the flexibility to choose your policy term and premium paying term.

Complete a simple application form and pay your premiums based on your above choices.

Your Benefits

Death Benefit

In case of unfortunate demise of the life insured during the policy term, Death Benefit will be paid to the nominee. Death Benefit is the Sum Assured on death less any previously paid Terminal Illness Benefit. The policy shall be terminated once the Death Benefit is paid.

Sum Assured on Death will be highest of -

- 10 times of the annualised premium for all ages; or
- 105% of all the premiums paid as on the date of death; or
- Minimum guaranteed sum assured on maturity; or
- Absolute amount assured to be paid on death

The minimum guaranteed sum assured on maturity is nil under this plan.

Absolute amount assured to be paid on death is the sum assured at inception of the policy and shall include any change in Sum Assured arising from the exercise of the Enhanced Life Stage Protection option. The nominee has an option to take the Death Benefit by choosing one of the following options:

i. Lump sum payment

or

ii. Staggered payment with fixed annual income. In this option the Death Benefit will be paid as

- One-time payout of 20% of Death Benefit at the time of claim settlement plus;
- The remaining 80% of the Death Benefit is paid as an annual income. An annual income as a fixed percentage of Death Benefit on each death anniversary of the life insured for the chosen payout term (10 or 15 years) will be payable as shown in the table given below:

Payout term	% of Death Benefit
10	11.18%
15	8.56%

iii. Staggered payment with increasing annual income @ 5% p.a. In this option the Death Benefit will be paid as:

- a) One-time payout of 20% of Death Benefit at the time of claim settlement plus;
- b) The remaining 80% of the Death Benefit is paid as an annual income. An annual income as a fixed percentage of Death Benefit at the time of claim settlement and then increasing at the rate of 5% per annum simple calculated on the first installment and will be paid on each death anniversary of the life insured for the chosen payout term (10 or 15 years) as shown in the table given below which highlights the year on year staggered payment percentages:

Payout Period	Payout Term: 10 years	Payout Term: 15 years
1	9.33%	6.63%
2	9.80%	6.96%
3	10.26%	7.29%
4	10.73%	7.62%
5	11.20%	7.96%
6	11.66%	8.29%
7	12.13%	8.62%
8	12.60%	8.95%
9	13.06%	9.28%
10	13.53%	9.61%
11	.....	9.95%
12	.....	10.28%
13	.....	10.61%
14	.....	10.94%
15	.....	11.27%

In a scenario where Terminal Illness Benefit has already been paid in lumpsum, then the staggered death benefit will be calculated after deducting the Terminal illness benefit already paid.

In case the nominee would like to get a lump sum instead of the staggered payout post exercising this option, a discounted value of the outstanding annual income shall be paid as lump sum subject to a minimum of the Death Benefit payable less annual income already paid. The discounted value currently shall be calculated using an interest rate of 6.60% per annum. This interest rate is subject to change in future with prior IRDAI approval.

Terminal Illness Benefit

In case you are diagnosed with a Terminal Illness, 50% of the applicable Sum Assured on Death, subject to a maximum of Rs. 2.5 crore, will be paid immediately in lump sum. During the survival of the Life Insured post the diagnosis of Terminal Illness the Policyholder will not be liable to pay any future due premiums. On subsequent death of the Life Insured during the policy term, the Death Benefit payable shall be reduced by the amount of Terminal Illness Benefit already paid.

Terminal Illness Benefit shall only be payable on the first diagnosis of any Terminal Illness of the Life Insured during the policy term.

Enhanced Lifestage Protection

Your protection need varies at different life stages owing to occurrence of joyous events such as marriage & birth of children. You may opt to increase your life cover on occurrence of each of the events without undergoing any fresh medical examination. This feature is available only for lives accepted at standard premium rates at inception of the policy, the policy is a regular pay policy where no rider benefit has been claimed and also the attained age of life insured is less than or equal to 50 years when exercising this option. This option has to be exercised within six months of relevant event. Future premiums shall be considered at the premium rate as applicable on the age at inception of the policy. Future premiums shall be increased in proportion of the increase in the sum assured to the sum assured at inception of the policy and will be reflected from the subsequent policy anniversary. The details of Enhanced Lifestage Protection are mentioned below:

Event	Enhanced Protection (% of Sum Assured at Inception of the policy)
First Marriage	50% subject to a maximum of Rs. 1 Cr
Birth of 1 st Child	25% subject to a maximum of Rs. 50 Lac
Birth of 2 nd Child	25% subject to a maximum of Rs. 50 Lac

You can choose to reduce the sum assured in future to the extent of sum assured increased under the Enhanced Lifestage Protection option. The reduction in sum assured will be effective from the policy anniversary falling immediately after the date of notification and the premium will be decreased at the same time. Any increase in sum assured due to your first marriage, birth of first child or second child under this option, may be subsequently reduced subject to the written request. The premium shall be decreased by the same amount as the premium was increased while exercising the Enhanced Life stage Protection option.

Maturity Benefit

There is no maturity benefit payable under this plan.

Reduced Paid Up

- For Regular Pay
Not applicable
- For Limited Pay

If you discontinue paying premiums after having paid premiums for at least four full years, your policy will not lapse but will continue on a Reduced Paid-Up basis. Under Reduced Paid-Up, your Sum Assured, Sum Assured on Death and Terminal Illness Benefits shall be reduced in proportion to the premiums actually paid to the total premiums payable during the premium paying term.

Customisable Benefits

For added protection, you can enhance your insurance coverage during the policy term by adding following riders for a nominal extra cost.

- ABSLI Accidental Death and Disability Rider (UIN: 109B018V03)

In the unfortunate event of the death of the life insured within 180 days of the occurrence of an accident, we will pay rider sum assured to the nominee. Also, in the event of disability due to accident which is established 180 days following the date of the event, we will pay life insured a percentage of rider sum assured, based on the



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description of bodily injury as specified in the rider brochure. The benefit will only be paid once in respect of each disability during the life insured's lifetime

- ABSLI Critical Illness Rider (UIN: 109B019V03)

In the unfortunate event the life insured is diagnosed to be suffering from any one of the specified critical illnesses as detailed in the rider brochure, we will pay 100% of the rider sum assured on survival of 30 days following the date of confirmed diagnosis.

- ABSLI Surgical Care Rider (UIN: 109B015V03)

If the life insured is hospitalized for undergoing medically necessary surgery in India for a minimum period of 24 hours and actually undergo that surgery a lump sum benefit will be paid. The life insured can choose his/her benefit amount from Rs. 3,000 to Rs. 30,000. The rider sum assured will be 50 times this benefit amount.

- ABSLI Hospital Care Rider (UIN: 109B016V03)

In case of hospitalization for medically necessary treatment of any illness or injury for a minimum period of 24 hours, the life insured can claim his/her daily cash benefit payable from the first day for the duration of hospitalization. The minimum daily cash benefit amount is Rs. 600 per day and the maximum daily cash benefit amount is Rs. 6,000 per day.

- ABSLI Accidental Death Benefit Rider Plus (UIN:109B023V01)

In the unfortunate event of death of the life insured due to an Accident within 180 days of occurrence of the accident, we will pay 100% of the rider sum assured to the nominee. Also, we will refund the premiums collected after the date of Accident till date of death, with interest as declared by us from time to time, along with death benefit payable.

You can opt for either ABSLI Accidental Death and Disability Rider or ABSLI Accidental Death Benefit Rider Plus in the same policy.

Please refer to detailed brochures on riders, consult your financial advisor or visit our website for further details.

Important Definition

Terminal Illness - Terminal Illness is an advanced or rapidly progressing incurable and un-correctable medical condition which, in the opinion of two (2) independent Medical Practitioners appointed by ABSLI, specializing in treatment of such illness, has greater than 50% chance of death of the Life insured within 6 months of the date of diagnosis of Terminal Illness.

Medical Practitioner - Medical Practitioner is a person who holds a valid registration from the Medical Council of any state or Medical Council of India or Council for Indian Medicine or for Homeopathy set up by the Government of India or a State government and is thereby entitled to practice medicine within its jurisdiction; and is acting within the scope and jurisdiction of license. Such Medical Practitioner is not the policyholder's spouse, father (including stepfather) or mother (including stepmother), son (including stepson), son's wife, daughter, daughter's husband, brother (including stepbrother) and sister (including stepsister) or Life Insured / policyholder under this policy and would be independent of the insurer.

Your Sample Illustration

Mr. Arjun Kumar, 35 years old opts for ABSLI UltimaTerm with the criteria as given below. The table below highlights his benefits in detail:

Sum Assured: Rs.1,00,00,000	Policy Term : 30 years
Category: Non-Smoker	Premium Paying Term : 30 years
ABG Employee / Family Member: No	Pay Frequency : Yearly
Distributor Partner Co Employee: No	

Policy year	Attn Age	Premium Paid*		Death Benefit	Surrender Benefit
		During Year	Cumulative		
1	35	11,418	11,418	10,000,000	0
2	36	11,418	22,835	10,000,000	0
3	37	11,418	34,253	10,000,000	0
4	38	11,418	45,671	10,000,000	0
5	39	11,418	57,088	10,000,000	0
6	40	11,418	68,506	10,000,000	0
7	41	11,418	79,924	10,000,000	0
8	42	11,418	91,341	10,000,000	0
9	43	11,418	102,759	10,000,000	0
10	44	11,418	114,177	10,000,000	0
11	45	11,418	125,594	10,000,000	0
12	46	11,418	137,012	10,000,000	0
13	47	11,418	148,430	10,000,000	0
14	48	11,418	159,848	10,000,000	0
15	49	11,418	171,265	10,000,000	0
16	50	11,418	182,683	10,000,000	0
17	51	11,418	194,101	10,000,000	0
18	52	11,418	205,518	10,000,000	0
19	53	11,418	216,936	10,000,000	0
20	54	11,418	228,354	10,000,000	0
21	55	11,418	239,771	10,000,000	0
22	56	11,418	251,189	10,000,000	0
23	57	11,418	262,607	10,000,000	0
24	58	11,418	274,024	10,000,000	0
25	59	11,418	285,442	10,000,000	0
26	60	11,418	296,860	10,000,000	0
27	61	11,418	308,277	10,000,000	0
28	62	11,418	319,695	10,000,000	0
29	63	11,418	331,113	10,000,000	0
30	64	11,418	342,530	10,000,000	0

*Premiums are assumed to be paid in advance.

Your Options

Paying Premiums

You can pay your premium annually, semi-annually, quarterly or monthly (automated mode of payment). Modal loadings are given below:

Mode	Annual	Semi Annual	Quarterly	Monthly
Modal Loading	0%	4%	6%	8%

The plan offers an automatic premium reduction for women and/or Non-Smoker.

Below are sample annual premiums for different ages and Rs.2 crore sum assured with regular premium paying term and a Policy Term of 20 years

Age	35 years	45 years	55 years	35 years	45 years	55 years
Sum Assured Option	Non-Smoker			Smoker		
Level	13,992	30,304	66,274	20,932	47,728	1,06,390

GST and any other applicable taxes will be added to your premium and levied as per extant tax laws.

Surrendering your Policy

There is no surrender benefit offered for regular pay policy under this plan. However for limited pay policy, your policy will acquire a surrender value after all due premiums for at least four full policy years are paid.

Taking a Policy Loan

There is no loan facility in this plan.

Terms & Conditions

Free-Look Period

You will have the right to return your policy to us within 15 days (30 days in case of electronic policies and the policies issued under the provisions of IRDAI Guidelines on Distance Marketing ⁽²⁾ of Insurance products) from the date of receipt of the policy. We will refund the premium paid once we receive your written notice of cancellation (along with reasons thereof) together with the original policy documents. We will deduct proportionate risk premium for the period of cover and expenses incurred by us on medical examination, if any and stamp duty charges while issuing your policy.

⁽²⁾Distance Marketing includes every activity of solicitation (including lead generation) and sale of insurance products through voice mode, SMS, electronic mode, physical mode (like postal mail) or any other means of communication other than in person.

Grace Period & Revival

If you are unable to pay your premium by the due date, you will be given a grace period of 30 days and during this grace period all coverage under your policy will continue.

For Regular Pay Policy:

If you do not pay your premium within the grace period, your policy will lapse and all benefits will cease immediately.

For limited Pay Policy:

- (a) In case you have not paid premiums for four full policy years, your policy will lapse and all benefits will cease immediately.
- (b) In case you have paid premiums for at least four full policy years and any subsequent premium is not paid, then on expiry of the grace period, the policy will continue on Reduced Paid-up basis.

You can revive your policy for its full coverage within two years from the due date of the first unpaid premium by paying all outstanding premiums together with interest as declared by us from time to time and by providing evidence of insurability satisfactory to us. The policy can be revived only during the revival period.

Goods and Services Tax (GST)

GST, as applicable, will be extra and levied as per the extant tax laws.

Tax Benefits

As per extant tax laws, tax benefits may be available under Section 80C and Section 10(10D) of the Income Tax Act, 1961(the Act), subject to fulfilment of the prescribed conditions. Tax laws are subject to amendments from time to time.

As per the current provision of the Act; the policy proceeds are subject to TDS if conditions prescribed under Section 10(10D) are not met.

You are advised to consult your tax advisor for applicability of tax benefits on premiums paid and benefits received.

Kindly note that tax deduction under section 80D of the Act would be applicable only in the case of eligible riders.

Exclusions

Suicide

We will pay the premiums paid to date (excluding applicable taxes) or surrender value, if higher in the event the life insured dies by committing suicide, whether medically sane or insane, within one year from the inception of the policy or revival date of the policy respectively.

Terminal Illness Benefit Exclusion

The Life Insured will not be entitled to any Terminal Illness benefit if it is caused directly or indirectly due to or occasioned, accelerated or aggravated by intentional self-inflicted injury or attempted suicide, whether medically sane or insane.

Nomination

Allowed as per the provisions of Section 39 of the Insurance Act, 1938 as amended from time to time. For more details on the nomination, please refer to our website www.adityabirlasunlifeinsurance.com.

Assignment

Allowed as per the provisions of Section 38 of the Insurance Act, 1938 as amended from time to time. For more details on the assignment, Nominations as mentioned under the Base Policy Contract including any changes made, if any, shall apply to this Rider Contract. Please refer to our website www.adityabirlasunlifeinsurance.com.

Prohibition of Rebates – Section 41 of the Insurance Act, 1938 as amended from time to time

No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

Any person making default in complying with the provisions of this section shall be punishable with a fine which may extend to ten lakh rupees.

Fraud and Misrepresentation

As per the provisions of Section 45 of the Insurance Act, 1938 as amended from time to time. For more details on Section 45 please refer to our website www.adityabirlasunlifeinsurance.com.

Aditya Birla Sun Life Insurance – A Coming Together Of Values

About Aditya Birla Sun Life Insurance

Aditya Birla Sun Life Insurance Company Limited (ABSLI) a subsidiary of Aditya Birla Capital Ltd (ABCL) is one of the leading private sector life insurance companies in India. ABSLI was incorporated on August 4, 2000, and commenced operations on January 17, 2001. ABSLI is a 51:49 a joint venture between the Aditya Birla Group and Sun Life Financial Inc., a leading international financial services organization in Canada. Formerly known as Birla Sun Life Insurance Company Limited, ABSLI is one of India's leading life insurance companies offering a range of products across the customer's life cycle, including children future plans, wealth protection plans, retirement and pension solutions, health plans, traditional term plans and Unit Linked Insurance Plans ("ULIPs").

About Aditya Birla Capital

ABCL, the holding company, is a Universal Financial Solutions provider and one of the largest financial services players in India. It is committed to serving the end-to-end financial needs of its retail and corporate customers under a unified brand — Aditya Birla Capital. Delivering a wide range of money solutions for protecting, investing and financing, Aditya Birla Capital serves millions of customers across the country. Apart from life insurance, ABCL has a significant presence across several business sectors including NBFC, asset management, health insurance, housing finance, private equity, general insurance broking, wealth management, broking, online personal finance management and pension fund management. www.adityabirlacapital.com/lifeinsurance

About Sun Life Financial Inc, Canada

Founded in Canada in 1865, Sun Life Financial has been a trusted name for generations – 152 years and counting. Sun Life Financial is a leading international financial services organization providing a diverse range of protection and wealth products and services to individuals and corporate customers. Sun Life Financial and its partners have operations in a number of markets worldwide, including Canada, the United States, the United Kingdom, Ireland, Hong Kong, the Philippines, Japan, Indonesia, India, China, Australia, Singapore, Vietnam, Malaysia and Bermuda.

Sun Life Financial Inc. trades on the Toronto (TSX), New York (NYSE) and Philippine (PSE) stock exchanges under the ticker symbol SLF.

Risk Factors And Disclaimers

This policy is underwritten by Aditya Birla Sun Life Insurance Company Limited (ABSLI). This is a non-linked non-participating term insurance plan issued under IRDA (Non Linked Insurance Products) Regulations 2013. All terms & conditions are guaranteed throughout the policy term, except for the bonuses which would be declared at the end of each financial year. Goods and Service Tax (GST) and any other applicable taxes will be added (extra) to your premium and levied as per extant tax laws. An extra premium may be charged as per our then existing underwriting guidelines for substandard lives, smokers or people having hazardous occupations etc. This brochure contains only the salient features of the plan. For further details please refer to the policy contract. Tax benefits are subject to changes in the tax laws. For more details and clarification call your ABSLI Insurance Advisor / Relationship Manager or visit our website and see how we can help in making your dreams come true.

BEWARE OF SPURIOUS / FRAUD PHONE CALLS!

IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.