



Chinmay Divekar / Resort owner

PROTECTING your family's smile for years to come

Aditya Birla Sun Life Insurance Savings Plan

A traditional participating life insurance plan

- Flexibility to choose Sum Assured based on your protection and savings need
- Guaranteed Additions for the first 5 policy years
- Boost your savings by bonuses starting from the first policy year

Life Insurance

Aditya Birla Sun Life Insurance Company Limited



ADITYA BIRLA CAPITAL

1800-270-7000

Life Insurance

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ADITYA BIRLA CAPITAL

adityabirlacapital.com

Contact our advisor or visit our website www.adityabirlasunlifeinsurance.com to know more about the various solutions. We provide a wide range of Life Insurance solutions to cater to your specific protection needs.

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| Protection Plans | Health Plans | Children's Future | Retirement Plans | Wealth Plans with Protection | Savings Plans with Protection |
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 Aditya Birla Sun Life Insurance Company Limited (Formerly Birla Sun Life Insurance Company Limited)
 Registered Office: One Indiabulls Centre, Tower 1, 16th Floor, Jupiter Mill Compound, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013. IRDAI reg no.109 CIN: U99999MH2000PLC128110 UIN: 109N088V01 ADV/8/18-19/3282 VER1/AUG/2018








Life is full of uncertainties and seldom turns out the way we plan. We all look out for security whether it is for our family's future or for our savings and given a choice we would leave nothing to chance when it comes to fulfilling goals and securing family's well being. Presenting ABSLI Savings Plan which not only helps you save money regularly but also enables your savings to grow steadily over time, giving you and your loved ones peace of mind, and providing you a secure financial future to meet your financial needs

Plan At A Glance

ABSLI Savings Plan is a savings-cum-insurance plan that aims to provide secured growth to your savings and comprehensive financial protection to your family from the risk of your unfortunate death.

Salient features of the plan are:

-  Flexibility to choose the Sum Assured based on your protection and savings need
-  Flexibility to choose the policy term and the premium paying term
-  Additional Sum Assured payable in case of accidental death
-  Guaranteed Additions for the first 5 policy years
-  Boost your savings by bonuses starting from the first policy year

Eligibility Criterion

Entry Age (age last birthday)	18 – 50 years
Policy Term	10, 15, 20 years
Premium Paying Term	For policy term 10 years: Regular pay For policy term 15 years: 10 years - Regular pay For policy term 20 years: 10 years, 15 years - Regular pay
Minimum Sum Assured	₹30,000
Maximum Sum Assured	₹10,00,000
Premium Frequency	Annual, Semi-annual, Quarterly or Monthly (all modes except Annual allowed through ECS only)

At inception, you need to choose the Sum Assured*, the policy term and the premium payment term. For ease of reference, your Sum Assured is banded as follows:

Sum Assured Band*	Band 1	Band 2	Band 3
Sum Assured ₹	30,000 to 49,999	50,000 to 1,49,999	1,50,000 to 10,00,000

*This is the guaranteed sum assured on death and on maturity

Regular bonuses - ABSLI will declare simple reversionary bonuses regularly at the end of each financial year and that will be added to your policy on its policy anniversary, death or surrender. Bonuses once attached to the policy are payable along with the interim bonuses, as applicable on death, surrender or maturity. In case of surrender the surrender value of the bonuses will be payable. The regular bonus rate declared by ABSLI may vary from year-to-year and will depend on the actual experience regarding various factors and the prevailing economic conditions.

Future bonuses are however not guaranteed and will depend upon the future profits of the participating business.

Terminal bonus - ABSLI may also pay a terminal bonus on death, surrender or maturity based on the actual experience and the prevailing economic conditions.

Your Benefits

Guaranteed Additions

Guaranteed Additions of 40 per thousand Sum Assured will be added to your policy at the end of each policy year during the first 5 years; provided all due premiums have been paid.

Death Benefit

In the unfortunate event of death of the life insured during the policy term, we shall pay the following death benefits⁽¹⁾ to the nominee:

- Guaranteed Death Benefit; **plus**
- Accrued Guaranteed Additions; **plus**
- Accrued regular bonuses as on date of death; **plus**
- Terminal Bonus; if any

Guaranteed Death Benefit is the higher of the Sum Assured or 10 times the annual premium payable throughout the premium paying term.

In the event the life insured dies due to an accident, we shall pay to nominee an additional amount equal to the sum assured as chosen at the policy inception.

If the life insured is different from the policyholder, we shall pay the above death benefit to the policyholder. The policy shall be terminated once the death benefit is paid.

⁽¹⁾ Subject to minimum of 105% of total premium paid to date (excluding GST and Cess, any applicable rider premium and underwriting extra, if any).

🕒 **Maturity Benefit**

In the event the life insured survives to the end of the policy term, we shall pay the following:

- Sum Assured; **plus**
- Accrued Guaranteed additions; **plus**
- Accrued regular bonuses; **plus**
- Terminal Bonus; if any

The policy shall be terminated once the maturity benefit is paid.

✂️ **Reduced Paid-Up Benefits**

If you discontinue paying premiums after having paid premiums for at least three full years, your policy will not lapse but will continue on a Reduced Paid-up basis. Under Reduced Paid-up, your Sum Assured and accrued Guaranteed Additions shall be reduced in proportion to the premiums actually paid to the total premiums payable during the policy term and shall be payable on death and maturity. The additional amount payable in case of accidental death shall cease. Your accrued bonuses up to the due date of first unpaid premium will not be reduced; however, any bonus payable for the policy year of premium discontinuance shall be reduced proportionately to the unpaid premiums in that policy year. There will be no further accrual of Guaranteed Additions and bonuses.

🏠 **Auto Cover Continuation**

In case premiums for three policy years have been paid in full and you miss paying any subsequent premium, full death benefit shall continue for a period of two successive years (auto cover continuation period) from the due date of first unpaid premium even though the policy is in Reduced Paid-up status. During the auto-cover continuation period, the additional amount payable in case of accidental death shall cease, the accrued Guaranteed Additions and bonuses till due date of the first unpaid premium shall be payable on death and no further bonus or Guaranteed Additions shall accrue in the policy.

Your Benefit Illustration

Some benefits are guaranteed and some benefits are variable with bonuses based on the future performance of the participating business and economic conditions. If your policy offers guaranteed returns then these will be clearly marked "guaranteed" in the illustration table on the this page. If your policy offers variable returns then the illustration on the this page will show two different rates of assumed future investment returns. These assumed rates of return are not guaranteed and they are not the upper or lower limits of what you might get back, as the value of your policy is dependent on a number of factors including future performance of the participating business. In the illustration on the this page, the Guaranteed Additions; Guaranteed Death Benefit and Guaranteed Maturity Benefit are fully guaranteed. The Estimated Bonuses, Total Death Benefit and Total Maturity Benefit are not guaranteed and are determined using assumed future investment returns of 4% and 8% as set by the Life Insurance Council.

Age	: 35 years	Premium Paying Term	: 20 years
Gender	: Male	Payment Mode	: Yearly
Policy Term	: 20 years	Annual Premium	: ₹7,267
Sum Assured	: ₹1,00,000		

Policy Year End	Premiums Paid to Date	Guaranteed Addition	Guaranteed Benefit		Estimated Bonuses		Total Death Benefit		Total Maturity Benefit	
			Death	Maturity	at 4% p.a.	at 8% p.a.	at 4% p.a.	at 8% p.a.	at 4% p.a.	at 8% p.a.
1	7,267	4,000	1,00,000	0	0	2,200	1,04,000	1,06,200	0	0
2	14,534	8,000	1,00,000	0	0	4,400	1,08,000	1,12,400	0	0
3	21,801	12,000	1,00,000	0	0	6,600	1,12,000	1,18,600	0	0
4	29,068	16,000	1,00,000	0	0	8,800	1,16,000	1,24,800	0	0
5	36,335	20,000	1,00,000	0	0	11,000	1,20,000	1,31,000	0	0
6	43,602	20,000	1,00,000	0	4,000	17,200	1,24,000	1,37,200	0	0
7	50,869	20,000	1,00,000	0	8,000	23,400	1,28,000	1,43,400	0	0
8	58,136	20,000	1,00,000	0	12,000	29,600	1,32,000	1,49,600	0	0
9	65,403	20,000	1,00,000	0	16,000	35,800	1,36,000	1,55,800	0	0
10	72,670	20,000	1,00,000	0	20,000	42,000	1,40,000	1,62,000	0	0
15	109,005	20,000	1,00,000	0	40,000	73,000	1,60,000	1,93,000	0	0
20	145,340	20,000	1,00,000	1,20,000	70,000	1,14,000	1,90,000	2,34,000	1,90,000	2,34,000

Additional Sum Assured payable on death occurring due to an accident – ₹1,00,000

GST and Education Cess and any other applicable taxes will be added to your premium and levied as per extant tax laws.

Your Options

Paying Premiums

Please ask your financial advisor or visit our website to determine the premium rate applicable for your policy.

You may choose to pay your premium annually, semi-annually, quarterly or monthly, as per your convenience. For annual payments, we give a premium rebate of 3.0%.

Surrendering your Policy

Your policy will acquire a surrender value after all due premiums for at least 3 full policy years are paid. The Guaranteed Surrender Value is a percentage of premiums paid (excluding any premiums paid towards rider/s benefit, underwriting extras and GST) plus the surrender value of accrued guaranteed additions and accrued regular bonuses. The Guaranteed Surrender Value will vary depending on the premium paying term and the year the policy is surrendered.

Your policy will also be eligible for a Special Surrender Value. The surrender value payable will be the higher of Guaranteed Surrender Value or Special Surrender Value. The policy shall be terminated once the Surrender Value is paid. Please ask your financial advisor for an illustration of the Surrender Values applicable to your policy or refer to your policy contract for further details.

Taking a Policy Loan

You may take a loan against your policy once it has acquired a surrender value and provided the life insured is alive. The minimum loan amount is Rs. 5,000 and the maximum is 85% of your surrender value. We shall charge interest on the outstanding loan balance at a rate declared by us from time-to-time based on then prevailing market conditions. Any outstanding loan balance will be recovered by us from policy proceeds due for payment and will be deducted before any benefit is paid under the policy. Should the outstanding policy loan balance equal or exceed the surrender value of your policy at any time, when your policy is in reduced paid up status, then the policy shall be terminated without any value. Note that prior to this happening, we shall give you an opportunity to repay all or part of your outstanding loan balance in order for your policy to continue uninterrupted.

Terms & Conditions

Free-Look Period

You will have the right to return your policy to us within 15 days (30 days in case the policy is issued under the provisions of IRDAI Guidelines on Distance Marketing⁽²⁾ of Insurance products) from the date of receipt of the policy. We will refund the premium paid once we receive your written notice of cancellation (along with reasons thereof) together with the original policy documents. We will deduct proportionate risk premium for the period of cover and expenses incurred by us on medical examination and stamp duty charges while issuing your policy.

⁽²⁾Distance Marketing includes every activity of solicitation (including lead generation) and sale of insurance products through voice mode, SMS electronic mode, physical mode (like postal mail) or any other means of communication other than in person.

Grace Period and Reinstatement

If you are unable to pay your premium by the due date, you will be given a grace period of 30 days and during this grace period all coverage under your policy will continue. If you do not pay your premium within the grace period, the following will be applicable:

- (a) In case you have not paid premiums for three full years, then all benefits under your policy will cease immediately.
- (b) In case you have paid premiums for at least three full years, then your policy will continue on a Reduced Paid-up basis.

You can reinstate your policy for its full coverage within two years from the due date of the first unpaid premium by paying all outstanding premiums together with interest as declared by us from time-to-time and by providing evidence of insurability satisfactory to us.

Upon reinstatement, your benefits shall be restored to their full value.

Good and Services Tax (GST)

Good and Services Tax and other levies, as applicable, will be extra and levied as per the extant tax laws.

Tax Benefits

As per extant tax laws, this plan offers tax benefits under Section 80C and Section 10(10D) of the Income Tax Act, 1961, subject to fulfillment of the other conditions of the respective sections prescribed therein. Tax laws are subject to amendments from time to time.

As per the current provision of Section 194DA of the Act; the policy proceeds are subject to TDS if conditions prescribed under Section 10(10D) are not met.

You are advised to consult your tax advisor for applicability of tax benefits on premiums paid and benefits received.

Exclusions

We will pay the premiums paid to date or surrender value, if higher in the event the life insured dies by committing suicide, whether medically sane or insane, within one year after the issue date or reinstatement date of the policy.

Accidental Death Benefit Exclusion

The Life Insured will not be entitled to the Accidental Death Benefit for any accidental death directly or indirectly due to or caused, occasioned, accelerated or aggravated by any of the following:

- Service in the armed forces in time of declared or undeclared war or while under orders for warlike operations or restoration of public order
- Self-destruction or any attempted self-destruction or self-inflicted injury while sane or insane
- Accident occurring while or because the Life Insured is under the influence of alcohol or any non-prescribed drug; unless taken in accordance with the lawful directions and prescription of a registered medical practitioner
- Entering, exiting, operating, servicing, or being transported by any aerial device or conveyance except when the Life Insured is on a commercial passenger airline on a regular scheduled passenger trip over its established passenger route

- Arising or resulting from the Life Insured committing any breach of law with criminal intent
- War, terrorism, invasion, act of foreign enemy, hostilities (whether war be declared or not), civil war, martial law, rebellion, revolution, insurrection, military or usurper power, riot or civil commotion. War means any war whether declared or not
- Taking or absorbing, accidentally or otherwise, any intoxicating liquor, drug, narcotic, medicine, sedative or poison, except as prescribed by a licensed doctor other than Life Insured
- Engaging in or taking part in professional sport(s) or any hazardous pursuits, including but not limited to, diving or riding or any kind of race; underwater activities involving the use of breathing apparatus or not; martial arts; hunting; mountaineering; parachuting; bungee jumping
- Any injury incurred before the effective date of the cover
- Nuclear contamination; the radioactive, explosive or hazardous nature of nuclear fuel materials or property contaminated by nuclear fuel materials or accident arising from such nature
- Death or disability as a result of any disease or infection

Nomination

Allowed as per the provisions of Section 39 of the Insurance Act, 1938 and amended from time to time. For more details on the nomination, please refer to our website www.adityabirlasunlifeinsurance.com

Assignment

Allowed as per the provisions of Section 38 of the Insurance Act, 1938 and amended from time to time. For more details on the assignment, please refer to our website www.adityabirlasunlifeinsurance.com

Prohibition of Rebates – Section 41 of the Insurance Act, 1938; as amended from time to time

No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

Fraud and Misrepresentation

As per the provisions of Section 45 of the Insurance Act, 1938 and amended from time to time. For more details on Section 45 of the Insurance Act, 1938 please refer to our website www.adityabirlasunlifeinsurance.com



Aditya Birla Sun Life Insurance – A coming together of Values

Aditya Birla Sun Life Insurance Company Limited (ABSLI) is a subsidiary of Aditya Birla Capital Ltd (ABCL), and is one of the leading private sector life insurance companies in India. ABSLI was incorporated on August 4, 2000, and commenced operations on January 17, 2001. ABSLI is a 51:49 joint venture between the Aditya Birla Group and Sun Life Financial Inc., a leading international financial services organization in Canada.

Formerly known as Birla Sun Life Insurance Company Limited, ABSLI is one of India's leading life insurance companies offering a range of products across the customer's life cycle, including children future plans, wealth protection plans, retirement and pension solutions, health plans, traditional term plans and Unit Linked Insurance Plans ("ULIPs").

ABCL, the holding company, is a Universal Financial Solutions provider and one of the largest financial services players in India. It is committed to serving the end-to-end financial needs of its retail and corporate customers under a unified brand — Aditya Birla Capital. Delivering a wide range of money solutions for protecting, investing and financing, Aditya Birla Capital serves millions of customers across the country.

Apart from life insurance, ABCL has a significant presence across several business sectors including NBFC, asset management, health insurance, housing finance, private equity, general insurance broking, wealth management, broking, online personal finance management and pension fund management.

www.adityabirlasunlifeinsurance.com

Risk Factors And Disclaimers

This policy is underwritten by Aditya Birla Sun Life Insurance Company Limited (ABSLI).

This is a traditional participating endowment plan. All terms & conditions are guaranteed throughout the policy term, except for the bonuses which would be declared at the end of each financial year. GST and Education Cess and any other applicable taxes will be added (extra) to your premium and levied as per extant tax laws. An extra premium may be charged as per our then existing underwriting guidelines for substandard lives, smokers or people having hazardous occupations etc. This brochure contains salient features of the plan including risk factors, terms & conditions, please read the brochure carefully before concluding the sale. For precise terms & conditions please refer to the policy contract. Tax benefits are subject to changes in the tax laws. For more details and clarification call your ABSLI Insurance Advisor or visit our website and see how we can help in making your dreams come true.

BEWARE OF SPURIOUS / FRAUD PHONE CALLS!

IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums.

Public receiving such phone calls are requested to lodge a police complaint.