



Ameet Nivsarkar / Corporate professional

PROTECTING your family's dependence on your monthly income is now easy

Aditya Birla Sun Life Insurance Income Shield Plan

A non-linked non – participating term insurance plan

- Life cover at affordable cost
- Option to Increase income by 5% every year
- EVA Benefit – a benefit exclusive for females
- Option for waiver of premium in case of critical illness or total permanent disability

Life Insurance

Aditya Birla Sun Life Insurance Company Limited



**ADITYA BIRLA
CAPITAL**

adityabirlacapital.com

Contact our advisor or visit our website www.adityabirlasunlifeinsurance.com to know more about the various solutions. We provide a wide range of Life Insurance solutions to cater to your specific protection needs.

Protection Plans

Health Plans

Children's Future

Retirement Plans

Wealth Plans with Protection

Savings Plans with Protection

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Aditya Birla Sun Life Insurance Company Limited (Formerly Birla Sun Life Insurance Company Limited)

Registered Office: One Indiabulls Centre, Tower 1, 16th Floor, Jupiter Mill Compound, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013. IRDAI reg no.109 CIN: U99999MH2000PLC128110 UIN: 109N105V01 ADV/5/18-19/2712 VER1/MAY/2018

Life Insurance

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**ADITYA BIRLA
CAPITAL**

1800-270-7000



MONTHLY INCOME

You are the head of your family and your family depends on you to meet the household expenses and financial liabilities - to take care of the EMIs, rent, children's fees, utility payments etc. You strive hard to create a comfortable lifestyle for your family and aspire to provide the best for them. Your hard earned savings may not be enough to meet all the demands of your family in case of your untimely demise.

Presenting ABSLI Income Shield Plan a traditional protection plan that provides your family with a regular monthly income to ensure that they maintain the same standard of living even in your absence. And peace of mind for you as you don't have to worry about the needs of your loved ones in case of your absence.

Plan at a Glance

ABSLI Income Shield Plan is suitable for you, if your key objective is ensuring your family's financial needs are protected through regular monthly payouts.

The **ABSLI Income Shield Plan** offers:

- Complete financial protection at an affordable cost
- 4 plan options to suit your protection needs
- EVA benefit – a benefit exclusive for females
- Flexible Premium Paying Terms & Income Benefit Term
- Enhance your insurance with appropriate rider option

Eligibility Criterion

Entry Age (age last birthday)	18 – 50 Years
Maximum Maturity Age	75 Years
Premium Paying Term (PPT)	Regular Pay Limited Pay – 6 10 Years
Policy Term	10 – 40 Years
Income Benefit Term	10 – 20 Years
Sum Assured	Minimum – ₹500,000 Maximum – No Limit
Pay Mode	Annual, Half-yearly, Quarterly & Monthly

Your Plan Options

At inception, you choose the sum assured, plan option and how long you want to pay. The plan options available are given below

Plan Options

Option 1	On death we will pay the nominee a level monthly income [#] during the Income Benefit Term
Option 2	On death we will pay the nominee a monthly income increasing at 5% p.a. (simple) during the Income Benefit Term
Option 3	On death we will pay the nominee a level monthly income during the Income Benefit Term Additionally on diagnosis of a Critical Illness [^] or diagnosis of Total Permanent Disability [^] whichever is earlier, the future premiums will be waived off and the policy will continue till the end of policy term
Option 4	On death we will pay the nominee a monthly income increasing at 5% p.a.(simple) during the Income Benefit Term Additionally on diagnosis of a Critical Illness [^] or diagnosis of Total Permanent Disability [^] whichever is earlier, the future premiums will be waived off and the policy will continue till the end of policy term

Plan option once selected cannot be changed during the policy term.

Monthly Income is 1.25% of the chosen Sum Assured

^ Explained in detail later in the brochure

Your Benefits

Death Benefit

In the event of death of the life insured during the policy term, monthly income depending on the chosen plan option will be paid to the nominee over the Income Benefit Term. The first payout will be made on the acceptance of the death claim and subsequent monthly payouts will be made on each policy monthiversary throughout the Income Benefit Term.

The monthly income benefit payable on death is equal to 1.25% of the Sum Assured. The total monthly income payable on death over the Income Benefit Term will be the assured benefit to be paid on death under this plan.

The Sum Assured on Death is the highest of:

- 10 times of the annualised premium for all ages; or
- 105% of the total premiums paid up to the date of death; or
- Maturity Sum Assured; or
- Assured benefit to be paid on death

The maturity sum assured is nil under this plan.

EVA Benefit

A benefit exclusively for women where we ensure freedom from paying premiums for a year incase the life insured delivers a baby during the policy term. At that stage the top priority for a mother is to bond with the new born without worrying about financial obligations. Although this benefit will be offered under all plan options, the life insured (if females) can avail of this benefit only once during the policy term. Post the one year waiver, the premiums are to be paid when due to enjoy the policy benefits for the rest of the policy term.

Maturity Benefit

There is no maturity benefit payable under this plan.

Reduced Paid-Up Benefits

For Regular Pay

Not applicable

For Limited Pay

If you discontinue paying premiums after having paid premiums for at least four full years, your policy will not lapse but will continue on a Reduced Paid –Up basis. Under Reduced Paid-Up, your Sum Assured shall be reduced in proportion to the premiums actually paid to the total premiums payable during the premium paying term.

Once the policy has become Reduced Paid-Up, the monthly income payable on death of the life insured is amended to 1.25% of the reduced Sum Assured as on date of Death. If Plan Option 2 or Plan Option 4 is chosen the monthly income payable on death of the life insured will continue to be increased by 5% p.a. simple every year. The pemium waiver on Critical Illness or Total Permanent Disability or for EVA benefit shall not be applicable on RPU policies.

Customisable Benefits

For added protection, you can enhance your insurance coverage during the policy term by adding ABSLI Accidental Death Benefit Rider Plus (UIN:109B023V01) for a nominal extra cost.

Please refer to the detailed brochure on rider, consult your financial advisor or visit our website for further details.

Your Sample Premiums

Below are sample annual premiums for age 35, Sum Assured of ₹20,00,000 for a policy term of 20 years, regular premium payment and an income benefit term of 20 years.

Plan Option	Option 1	Option 2	Option 3	Option 4
Male	6,120	7,160	6,365	7,446
Female	5,670	6,615	5,897	6,880

Death Benefit:

- For Option 1 & 3 – Monthly income of ₹25,000 shall be payable for 20 years from the date of death
- For Option 2 & 4 – Monthly income of ₹25,000 increasing @ 5% p.a. (simple) shall payable for 20 years from the date of death

*The premium is exclusive of GST. All applicable taxes will be levied as per extant tax laws and collected additionally .

Please visit our website or ask your financial advisor for the customised benefit illustration specific to your policy.

Your Options

Paying Premiums

Your premium can be paid annually, semi –annually, quarterly or monthly mode. Your annual premium will be multiplied by:

- 1.000 for annual installments; or
- 0.519 for semi-annual installments; or
- 0.265 for quarterly installments; or
- 0.090 for monthly installments

Surrendering your Policy

There is no surrender benefit offered for regular pay under this plan. However for limited pay option, your policy will acquire a surrender value after all due premiums for at least four full policy years are paid for limited pay.

Policy Loan

There is no loan facility in this plan.

Important Definitions

Critical Illness

We will waive future due premiums, if any, on the first occurrence of any of the covered critical illnesses after the policy issuance, provided the policy is in force and the life insured is aged no more than 65 years.

1. Myocardial Infarction (First Heart Attack of specified severity) - The first occurrence of heart attack or myocardial infarction, which means the death of a portion of the heart muscle as a result of inadequate blood supply to the relevant area. The diagnosis for Myocardial Infarction should be evidenced by all of the following criteria:

- A history of typical clinical symptoms consistent with the diagnosis of Acute Myocardial Infarction (for e.g. typical chest pain)
- New characteristic electrocardiogram changes
- Elevation of infarction specific enzymes, Troponins or other specific biochemical markers

The following are excluded:

- Other acute Coronary Syndromes
- Any type of angina pectoris
- A rise in cardiac biomarkers or Troponin T or I in absence of overt ischemic heart disease OR following an intra-arterial cardiac procedure

2. Cancer of Specified Severity - A malignant tumour characterised by the uncontrolled growth & spread of malignant cells with invasion and destruction of normal tissues. This diagnosis must be supported by histological evidence of malignancy. The term cancer includes leukaemia, lymphoma and sarcoma.

The following are excluded –

- All tumors which are histologically described as carcinoma in situ, benign, pre-malignant, borderline malignant, low malignant potential, neoplasm of unknown behaviour, or non-invasive, including but not limited to: Carcinoma in situ of breasts, Cervical dysplasia CIN-1, CIN -2 & CIN-3;
- Any non-melanoma skin carcinoma unless there is evidence of metastases to lymph nodes or beyond;
- Malignant melanoma that has not caused invasion beyond the epidermis;
- All tumours of the prostate unless histologically classified as having a Gleason score greater than 6 or having progressed to at least clinical TNM classification T2NOMO;
- All Thyroid cancers histologically classified as T1NOMO (TNM classification) or below;
- Chronic lymphocytic leukaemia less than Rai stage 3;
- Non-invasive papillary cancer of the bladder histologically described as TaNOMO or of a lesser classification;

- All Gasto-Intestinal Stromal Tumors histologically classified as T1NOMO (TNM classification) or below and with mitotic count of less than or equal to 5/50 HPFs;
- All tumours in the presence of HIV infection

3. Stroke Resulting In Permanent Symptoms - Any cerebrovascular incident producing permanent neurological sequelae. This includes infarction of brain tissue, thrombosis in an intracranial vessel, haemorrhage and embolisation from an extracranial source. Diagnosis has to be confirmed by a specialist medical practitioner and evidenced by typical clinical symptoms as well as typical findings in CT Scan or MRI of the brain. Evidence of permanent neurological deficit lasting for at least 3 months has to be produced.

The following are excluded:

- Transient ischemic attacks (TIA)
- Traumatic injury of the brain
- Vascular disease affecting only the eye or optic nerve or vestibular functions

4. Major Organ / Bone Marrow Transplant - The actual undergoing of a transplant of:

- One of the following human organs: heart, lung, liver, kidney, pancreas, that resulted from irreversible end-stage failure of the relevant organ, or
- Human bone marrow using haematopoietic stem cells. The undergoing of a transplant has to be confirmed by a specialist Medical Practitioner

The following are excluded:

- Other stem-cell transplants
- Where only islets of Langerhans are transplanted

5. Permanent Paralysis of Limbs - Total and irreversible loss of use of two or more limbs as a result of injury or disease of the brain or spinal cord. A specialist Medical Practitioner must be of the opinion that the paralysis will be permanent with no hope of recovery and must be present for more than 3 months.

6. Parkinson's Disease - The unequivocal diagnosis of idiopathic Parkinson's Disease by a specialist Medical Practitioner. This diagnosis must be supported by all of the following conditions:

- The disease cannot be controlled with medication; and
- There are objective signs of progressive deterioration; and
- There is an inability of the Life Assured to perform (whether aided or unaided) at least 3 of the Activities of Daily Living either with or without the use of mechanical equipment, special devices or other aids and adaptations in use for disabled persons for a continuous period of at least 6 months

The following are excluded:

- Parkinson's Disease that is drug-induced or arising from toxic causes; and
- Parkinsonism

7. Multiple Sclerosis with Persisting Symptoms - The unequivocal diagnosis of Definite Multiple Sclerosis confirmed and evidenced by all of the following:

- investigations including typical MRI findings which unequivocally confirm the diagnosis to be multiple sclerosis and;
- there must be current clinical impairment of motor or sensory function, which must have persisted for a continuous period of at least 6 months

Other causes of neurological damage such as SLE and HIV are excluded.

8. Alzheimer's Disease - Progressive and permanent deterioration of memory and intellectual capacity as evidenced by accepted standardised questionnaires and cerebral imaging. The diagnosis of Alzheimer's disease must be confirmed by a specialist Medical Practitioner and supported by the Company's appointed doctor. There must be significant reduction in mental and social functioning requiring the continuous supervision of the life assured. There must also be an inability of the Life Insured to perform (whether aided or unaided) at least three (3) of the Activities of Daily Living either with or without the use of mechanical equipment, special devices or other aids and adaptations in use for disabled persons for a continuous period of at least 6 months. For the purpose of this benefit, the word "permanent" shall mean beyond the scope of recovery with current medical knowledge and technology.

The following are excluded:

- Psychiatric illnesses
- Alcohol-related brain damage

Coverage for this impairment will cease at age sixty-five (65) or on maturity date/expiry date, whichever is earlier.

9. Chronic Lung Disease - End stage lung disease, causing chronic respiratory failure, as confirmed and evidenced by all of the following:

- FEV1 test results consistently less than 1 litre measured on 3 occasions 3 months apart; and
- Requiring continuous permanent supplementary oxygen therapy for hypoxemia; and
- Arterial blood gas analysis with partial oxygen pressure of 55mmHg or less (PaO₂ < 55mmHg); and
- Dyspnea at rest

10. Muscular Dystrophy - Muscular Dystrophy is a disease of the muscle causing progressive and permanent weakening of certain muscle groups. The diagnosis of muscular dystrophy must be made by a consultant neurologist, and confirmed with the appropriate laboratory, biochemical, histological, and electromyographic evidence. The disease must result in the permanent inability of the insured to perform (whether aided or unaided) at least three (3) of the Activities of Daily Living either with or without the use of mechanical equipment, special devices or other aids and adaptations in use for disabled persons.

11. Open Chest CABG - The actual undergoing of heart surgery to correct blockage or narrowing in one or more coronary artery(s), by coronary artery bypass grafting done via a sternotomy (cutting through the breast bone) or minimally invasive keyhole coronary artery bypass procedures. The diagnosis must be supported by a coronary angiography and the realization of surgery has to be confirmed by a cardiologist.

The following are excluded:

- Angioplasty and/or any other intra-arterial procedures

12. Coma of Specified Severity - A state of unconsciousness with no reaction or response to external stimuli or internal needs. This diagnosis must be supported by evidence of all of the following:

- no response to external stimuli continuously for at least 96 hours;
- life support measures are necessary to sustain life; and
- permanent neurological deficit which must be assessed at least 30 days after the onset of the coma.

The condition has to be confirmed by a specialist medical practitioner. Coma resulting directly from alcohol or drug abuse is excluded.

13. Kidney failure requiring dialysis - End stage renal disease presenting as chronic irreversible failure of both kidneys to function, as a result of which either regular renal dialysis (haemodialysis or peritoneal dialysis) is instituted or renal transplantation is carried out. Diagnosis has to be confirmed by a specialist medical practitioner.

14. End Stage Liver Failure - Permanent and irreversible failure of liver function that has resulted in all three of the following:

- Permanent jaundice; and
- Ascites; and
- Hepatic encephalopathy.

Liver failure secondary to drug or alcohol abuse is excluded

Total and Permanent Disability (TPD)

Total and Permanent Disability (TPD) can be defined as the loss of the physical ability through an illness or injury to do at least 3 of the 6 tasks listed below ever again.

The relevant specialists must reasonably expect that the disability will last throughout life with no prospect of improvement, irrespective of when the cover ends or the insured person expects to retire. The insured person must need the help or supervision of another person and be unable to perform the task on their own.

The tasks are:

1. **Bathing** - the ability to wash in the bath or shower (including getting into and out of the bath or shower) or wash satisfactorily by other means;
2. **Dressing** - the ability to put on, take off, secure and unfasten all garments and, as appropriate, any braces, artificial limbs or other surgical appliances;
3. **Getting in and out of bed** - the ability to move from a bed to an upright chair or wheelchair and vice versa;

4. **Maintaining personal hygiene** - the ability to maintain a satisfactory level of personal hygiene by using the toilet or otherwise managing bowel and bladder function.
5. **Feeding oneself** - the ability to feed oneself once food has been prepared and made available.
6. **Getting between rooms** - the ability to move indoors from room to room on level surface.

Total and Permanent Disability must be medically documented for an uninterrupted period of at least six months. Proof of the same must be submitted to the Company while the Person Insured is alive and permanently disabled. In the event of death of the Person Insured within the above period, no benefits will be payable under Total and Permanent Disability. TPD benefit can be claimed only once in the life time starting from the first year.

Injury: means accidental physical bodily harm excluding illness or disease solely and directly caused by external, violent, visible and evident means which is verified and certified by a Medical Practitioner.



Terms & Conditions

Free-Look Period

You will have the right to return your policy to us within 15 days (30 days in case the policy issued under the provisions of IRDAI Guidelines on Distance Marketing (3) of Insurance products) from the date of receipt of the policy. We will refund the premium paid once we receive your written notice of cancellation (along with reasons thereof) together with the original policy documents. We will deduct proportionate risk premium for the period of cover and expenses incurred by us on medical examination and stamp duty charges while issuing your policy.

⁽³⁾Distance Marketing includes every activity of solicitation (including lead generation) and sale of insurance products through voice mode, SMS, electronic mode, physical mode (like postal mail) or any other means of communication other than in person.

Grace Period & Revival

If you are unable to pay your premium by the due date, you will be given a grace period of 30 days and during this grace period all coverage under your policy will continue. If you do not pay your premium within the grace period, the following will be applicable:

For Regular Pay Policy:

If you do not pay your premium within the grace period, your policy will lapse and all benefits will cease immediately.

For Limited Pay Policy:

(a) In case you have not paid premiums for four full policy years, your policy will lapse and all benefits will cease immediately.

(b) In case you have paid premiums for at least four full policy years and any subsequent premium is not paid, then on expiry of the grace period, the policy will continue on Reduced Paid-up basis.

You can revive your policy for its full coverage within two years from the due date of the first unpaid premium by paying all outstanding premiums together with interest as declared by us from time to time and by providing evidence of insurability satisfactory to us. The policy can be reinstated only during the revival period.

Goods and Services Tax (GST)

GST, as applicable, will be extra and levied as per the extant tax laws.

Tax Benefits

As per extant tax laws, this plan offers tax benefits under Section 80C, 80D and Section 10(10D) of the Income Tax Act, 1961, subject to fulfillment of the other conditions of the respective sections prescribed therein. Tax laws are subject to amendments from time to time.

As per the current provision of Section 194DA of the Act; the policy proceeds are subject to TDS if conditions prescribed under Section 10(10D) are not met.

You are advised to consult your tax advisor for applicability of tax benefits on premiums paid and benefits received.

Exclusions

Suicide Exclusion

We will pay the premiums paid to date (excluding applicable taxes) or surrender value, if higher in the event the life insured dies by committing suicide, whether medically sane or insane, within one year from the date of inception of the policy or revival date of the policy.

Total Permanent Disability and Critical Illness Benefit Exclusions

The following exclusions are applicable only for Waiver of Premium benefit in case of diagnosis of Total Permanent Disability and / or Critical Illness. You shall not be entitled to receive the benefit if Total Permanent Disability or a covered Critical Illness results either directly or indirectly from any one of the following causes listed in the exceptions below:

- Any Pre-Existing Disease. "Pre-Existing Disease" means any condition, ailment or injury or related condition(s) for which there were signs or symptoms, and / or were diagnosed, and / or for which medical advice / treatment was received within 48 months prior to the policy commencement date or its latest revival date, whichever is later;
- Any sickness-related condition manifesting itself within 90 days from the policy commencement date or its latest revival date, whichever is later;
- AIDS and/or HIV related complications or any sexually transmitted diseases;
- Suicide or attempted suicide or self-inflicted injury, irrespective of mental condition;
- Participation in a criminal, unlawful or illegal activity;
- Taking or absorbing, accidentally or otherwise, any intoxicating liquor, drug, narcotic, medicine, sedative or poison, except as prescribed by a registered medical practitioner acceptable to us;
- Nuclear contamination, the radioactive, explosive or hazardous nature of nuclear fuel materials or property contaminated by nuclear fuel materials or accident arising from such nature;

Additional Total Permanent Disability Benefit Exclusion

In addition to the common exclusions above, you shall not be entitled to receive the benefits if the Total Permanent Disability results either directly or indirectly from:

- Engaging in or taking part in professional sport(s) or any hazardous pursuits, including but not limited to, diving or riding or any kind of race, underwater activities involving the use of breathing apparatus or not, martial arts, hunting, mountaineering, parachuting, bungee jumping

Nomination

Allowed as per the provisions of Section 39 of the Insurance Act, 1938 as amended from time to time. For more details on the nomination, please refer to our website www.adityabirlasunlifeinsurance.com.

Assignment

Allowed as per the provisions of Section 38 of the Insurance Act, 1938 as amended from time to time. For more details on the assignment, please refer to our website www.adityabirlasunlifeinsurance.com.

Prohibition of Rebates – Section 41 of the Insurance Act, 1938; as amended from time to time

No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

Fraud and Misrepresentation

As per the provisions of Section 45 of the Insurance Act, 1938 as amended from time to time. For more details on Section 45 of the Insurance Act, 1938 please refer to our website www.adityabirlasunlifeinsurance.com.

Aditya BIRLA SUN LIFE INSURANCE – A coming together of Values

Aditya Birla Sun Life Insurance, an Aditya Birla Capital Company

Aditya Birla Sun Life Insurance Company Limited (ABSLI) is a subsidiary of Aditya Birla Capital Ltd (ABCL). and is one of the leading private sector life insurance companies in India. ABSLI was incorporated on August 4, 2000, and commenced operations on January 17, 2001. ABSLI is a 51:49 a joint venture between the Aditya Birla Group and Sun Life Financial Inc., a leading international financial services organization in Canada.

Formerly known as Birla Sun Life Insurance Company Limited, ABSLI is one of India's leading life insurance companies offering a range of products across the customer's life cycle, including children future plans, wealth protection plans, retirement and pension solutions, health plans, traditional term plans and Unit Linked Insurance Plans ("ULIPs").

ABCL, the holding company, is a Universal Financial Solutions provider and one of the largest financial services players in India. It is committed to serving the end-to-end financial needs of its retail and corporate customers under a unified brand — Aditya Birla Capital. Delivering a wide range of money solutions for protecting, investing and financing, Aditya Birla Capital serves millions of customers across the country.

Apart from life insurance, ABCL has a significant presence across several business sectors including NBFC, asset management, health insurance, housing finance, private equity, general insurance broking, wealth management, broking, online personal finance management and pension fund management.

www.adityabirlasunlifeinsurance.com

Risk Factors And Disclaimers

This policy is underwritten by Aditya Birla Sun Life Insurance Company Limited (ABSLI). This is a non-linked non – participating term insurance plan. All terms & conditions are guaranteed throughout the policy term. GST and any other applicable taxes will be added (extra) to your premium and levied as per extant tax laws. An extra premium may be charged as per our then existing underwriting guidelines for substandard lives, smokers or people having hazardous occupations etc. The insurance cover for the life insured will commence on the policy issue date. This brochure contains only the salient features of the plan. For further details please refer to the policy contract. Tax benefits are subject to changes in the tax laws. For more details and clarification call your ABSLI Insurance Advisor or visit our website and see how we can help in making your dreams come true.

IRDAI hereby clarifies to the public that

- IRDAI or its officials do not involve in activities like sale of any kind of insurance or financial products nor invest premiums
- IRDAI does not announce any bonus.

Public receiving such phone calls are requested to lodge a police complaint along with details of phone call, number.