

Today's financial environment gives you the freedom to choose from a host of strategies and financial instruments. To be able to effectively manage your employee liabilities like Gratuity and Leave Encashment Schemes, it is important to invest your funds in products that offer you this freedom. Aditya Birla Sun Life Insurance presents **Group Value Plus Plan**, a plan that gives you the freedom to choose your investment vehicle based on your specific needs.

ABSLI Group Value Plus Plan

This is a fund based group linked product that can be used by policyholders to provide employee benefits like Gratuity and Leave Encashment Schemes. An automatic life insurance cover of Rs. 10,000 per member is granted. The policyholder of the scheme is an employer who will be managing the scheme.

Plan Options

You have a choice of three plan options A, B and C that enable you to select suitable plan fulfilling your specific needs.

ELIGIBILITY

Minimum Group Size	10 members
Sum Assured	Rs.10,000 per member
Minimum Age at Entry	18 years (last birthday)
Maximum Age at Entry	As per scheme rules /70 years
Maximum Age at Maturity	As per scheme rules /75 years
Premium	Minimum Rs.10,000 / No upper limit
Policy Term	One Year (Annually Renewable)
	The policy will automatically get renewed at the existing terms and conditions on each renewal date, provided there is enough balance in the policy account

POLICY BENEFITS

All benefits under the policy will be paid to you and not the member. However, on your request we may pay the benefit directly to the member.

Death Benefit

We will pay you the amount of benefit specified by you for the member. In addition, amount equal to Sum Assured of Rs. 10,000 is also payable.

Non- death benefits

On your instruction we may pay non-death benefit as specified by you for the member.

Surrender benefit

You can surrender the policy anytime and we will pay you the policy fund value in each account of the policy. Partial surrender is not allowed under this policy.

Guaranteed Additions

You will get additional units added to the policy fund value on each policy anniversary calculated on the average policy fund value on the twelve monthly processing dates immediately preceding the policy anniversary as per below mentioned rates:

Average Fund Size (Rs. Mn)	% of average policy fund value		
	Plan A	Plan B	Plan C
0 to < 10	0.00	0.00	0.00
10 to < 50	0.50	0.50	0.20
50 to < 200	0.50	0.50	0.30
200 to < 500	0.50	0.50	0.40
500 +	0.50	0.50	0.50

INVESTMENT OPTIONS

Self-Managed Option

In this option, you have the freedom to decide how to invest your premiums. We offer nine investment fund options to suit your specific needs. These fund options are Group Money Market, Group Short Term Debt, Group Gilt, Group Fixed Interest, Group Bond, Group Secure, Group Stable, Group Growth and Group Growth Advantage. If you wish to diversify your risk, you can choose to allocate your premium in varying proportions amongst the nine investment fund options, in increments of 5%, ranging from 5% to 100%. We record your allocation instructions as per the premium allocation percentage.

You can switch from one investment fund to another at any time to match your changing risk profile any number of times.

MarketCycle Option

Under the MarketCycle Option, your portfolio will be structured as per your risk profile you can decide whether you are Aggressive, Moderate, Conservative or Assure in your approach towards investments. Your portfolio will then be monitored and administered by us, saving you the time and effort involved in overseeing it yourself.

We will invest your premium between the two investment funds, Group Growth Maximiser and Group Income Advantage in a predetermined proportion based on the selected risk profile when the premium is invested. Details about these two funds are explained later.

At every monthly processing date, we will switch any excess of fund value in Group Growth Maximiser fund over that in the Group Income Advantage fund times applicable Equity Multiple, to Group Money Market fund; otherwise we will rebalance the fund automatically such that after rebalancing the proportion of Group Growth Maximiser and Group Income Advantage fund will be as per the chosen risk profile. You can choose from following risk profile:

	Risk Profile			
	Aggressive	Moderate	Conservative	Assure
Group Growth Maximiser Fund	60%	40%	20%	0%
Group Income Advantage Fund	40%	60%	80%	100%
Equity Multiple	1.500	0.667	0.250	0.000

You can use the balance in the Group Money Market fund to take benefit payouts or can switch back to MarketCycle Option or switch to any other fund option in the Self Managed Option. For benefit payouts in excess of fund value in Group Money Market fund the required amount will be transferred to Group Money Market fund from Group Income Advantage and Group Growth Maximiser funds proportionately.

You can change the risk profile anytime that too free of charge. The rebalancing of the MarketCycle Option is also free of charge.

You also can switch from Self Managed Option to MarketCycle Option or vice versa at any time.

Fund switch charges will be applicable for switch from MarketCycle Option to Self Managed Option.

Example:

Investment Option: MarketCycle Option, Risk profile: Aggressive

Event	Ratio	Group Growth Maximiser Fund	Group Income Advantage Fund	Group Money Market Fund	Total
Initial Premium	60:40	60,000	40,000	0	100,000

At each policy mont

Scenario I

Before Rebalancing	65:35	78,000	42,000	0	120,000
After Rebalancing	60:40	63,000	42,000	15,000 ⁽¹⁾	120,000

Scenario 11

Before Rebalancing	50:50	45,000	45,000	0	90,000
After Rebalancing	60:40	54,000	36,000	0 ⁽²⁾	90,000

(1) Gain = 78,000 1.5 * 42,000 = 15,000

(2) Gain = 45,000 1.5 * 45,000 = (22,500). Since Gain is negative, no gain is transferred to Group Money Market fund. Instead, the funds are rebalanced to achieve the 60:40 ratio.

Segregated Fund Options

The portfolio of the different Segregated Fund Options is given below:

Segregated Fund	Segregated Fund Identification No. (SFIN)	Risk Profile	Asset Allocation	Min.	Max.
Group Money Market	ULGF00824/08/04BSLIGRMMKT109	Very Low	Debt Instruments, Money Market & Cash Equities & Equity Related Securities Low	100%	100%
Group Short Term Debt	ULGF01322/09/08BSLGSHTDBT109	Very Low	Debt Instruments, Money Market & Cash Equities & Equity Related Securities	100%	100%
Group Short Term Debt	ULGF01322/09/08BSLGSHTDBT109	Very Low	Debt Instruments, Money Market & Cash Equities & Equity Related Securities	100%	100%
Group Gilt	ULGF00630/05/03BSLIGRGILT109	Low	Debt Instruments, Money Market & Cash Equities & Equity Related Securities	100%	100%
Group Income Advantage	ULGF01425/02/10BSLGINCADV109	Low	Debt Instruments, Money Market & Cash Equities & Equity Related Securities	100%	100%
Group Bond	ULGF00530/05/03BSLIGRBOND109	Medium	Debt Instruments, Money Market & Cash Equities & Equity Related Securities	100%	100%
Group Secure	ULGF00212/06/01BSLGSECURE109	Medium	Debt Instruments, Money Market & Cash Equities & Equity Related Securities	80%	90%
Group Stable	ULGF00212/06/01BSLGSECURE109	High	Debt Instruments, Money Market & Cash Equities & Equity Related Securities	65%	80%
Group Growth	ULGF00112/06/01BSLGGGROWTH109	High	Debt Instruments, Money Market & Cash Equities & Equity Related Securities	50%	70%
Group Growth Advantage	ULGF01026/11/07BSLIGGRADV109	High	Debt Instruments, Money Market & Cash Equities & Equity Related Securities	40%	70%
Group Growth Maximiser	ULGF01525/02/10BSLIGRMAXI109	High	Debt Instruments, Money Market & Cash Equities & Equity Related Securities	0%	20%
				80%	100%

POLICY CHARGES

Premium Allocation Charge

Premium allocation charge is deducted from your premium when received and before invested in Segregated funds. It is guaranteed never to increase.

Particulars	Plan A	Plan B	Plan C
% of first year premium	2.00	1.00	0.00

Mortality Charge

Mortality premium / charge is Re. 6 per member for Rs.10,000 Sum Assured. Policyholder has to pay good & service tax extra. The Policyholder has the choice to pay the premium towards life cover separately or this premium can be deducted from the fund by cancellation of units.

Fund Management Charge

The daily unit price of each Segregated fund is adjusted to reflect the fund management charge. This may be increased by us in the future subject to IRDAI approval and maximum 1.35% per annum.

Segregated Fund	Fund Management Charge
Group Money Market, Group Short Term Debt, Group Gilt, Group Fixed Interest, Group Income Advantage, Group Bond, Group Secure, Group Stable, Group Growth, Group Growth Advantage	1.00%
Group Growth Maximiser	1.35%

Surrender Charge

No surrender charge is applicable under this policy.

Switching Charge

This charge is applicable for every switch from Group Income Advantage and Group Growth Maximiser at 2% of amount switched; subject to a maximum of Rs. 500. Switches from other funds are free of charge. These charges are guaranteed to never increase.

Goods and Services Tax (GST)

GST, as applicable, will be levied as per the extant tax laws.

IRDAI Approval

Only when specified and within stated limits, we may increase a particular charge at any time in the future. We, however, need to get prior approval from the IRDAI before such charge increase is effective.

Risk Factors & Disclaimers:

This policy is underwritten by Aditya Birla Sun Life Insurance Company Limited (ABSLI). This is a non-participating unit linked plan. Birla Sun Life Insurance, ABSLI Group Unit Linked Plan are only the names of the Company and Policy respectively and do not in any way indicate their quality, future prospects or returns. The names of the funds offered in this plan do not in any way indicate their quality, future prospects or returns. The charges are guaranteed throughout the term of the policy unless specifically mentioned and subject to IRDA approval. The value of the investment fund reflects the value of the underlying investments. These investments are subject to market risks and change in fundamentals such as tax rates etc affecting the investment portfolio. The premium paid in unit linked life insurance policies are subject to investment risk associated with capital markets and the unit price of the units may go up or down based on the performance of investment fund and factors influencing the capital market and the policyholder is responsible for his/her decisions. There is no guarantee or assurance of returns from the investment funds. ABSLI reserves the right to recover levies such as the service tax levied by the authorities on insurance transactions. If there be any additional levies, they too will be recovered from you. This brochure contains the salient features of the plan. For further details please refer to the policy contract. Tax benefits are subject to changes in the tax laws. Insurance is the subject matter of the solicitation. For more details and clarification visit our website.

Aditya Birla Sun Life Insurance Company Limited



LIFE INSURANCE

Life Insurance Coverage is available in this Product.

As per section 10(10D) of the Income-tax Act, 1961, proceeds from life insurance policy issued on or after 1 April 2023 shall be taxable as income from other sources if the cumulative annual premium payable by taxpayer for life insurance policies exceeds ₹ 5 lacs.

Contact our advisor or visit our website <https://lifeinsurance.adityabirlacapital.com> to know more about the various solutions. We provide a wide range of Life Insurance solutions to cater to your specific protection needs.

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BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS / FRAUDULENT OFFERS

IRDAI or its officials do not involve in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.