



In this policy, the investment risk in the investment portfolio is borne by the policyholder. Today's financial environment gives you the freedom to choose from a host of strategies and financial instruments. To be able to effectively manage your employee liabilities like Gratuity and Leave Encashment Schemes, it is important to invest your funds in products that offer you this freedom. Aditya Birla Sun Life Insurance presents **Group Value Plus Plan**, a plan that gives you the freedom to choose your investment vehicle based on your specific needs.

### **ABSLI Group Value Plus Plan**

This is a fund based group linked product that can be used by policyholders to provide employee benefits like Gratuity and Leave Encashment Schemes. An automatic life insurance cover of Rs. 10,000 per member is granted. The policyholder of the scheme is an employer who will be managing the scheme.

### **Plan Options**

You have a choice of three plan options A, B and C that enable you to select suitable plan fulfilling your specific needs.

## **ELIGIBILITY**

<b>Minimum Group Size</b>	10 members
<b>Sum Assured</b>	Rs.10,000 per member
<b>Minimum Age at Entry</b>	18 years (last birthday)
<b>Maximum Age at Entry</b>	As per scheme rules /70 years
<b>Maximum Age at Maturity</b>	As per scheme rules /75 years
<b>Premium</b>	Minimum Rs.10,000 / No upper limit
<b>Policy Term</b>	One Year (Annually Renewable)
	The policy will automatically get renewed at the existing terms and conditions on each renewal date, provided there is enough balance in the policy account

### **Premiums**

At the inception of the scheme you can either pay ABSLI the premium in respect of the members or transfer the existing fund to ABSLI. This premium may be paid in one or more installments. You may also pay regular premiums into the fund. The contributions or premiums to group schemes by the master policyholder shall be made in accordance with the funding requirements as per scheme rules.

Your premium - will be converted into units for each account and tracked separately. The premium will be invested in one or more of ABSLI funds as per the plan option and investment option selected by you. All premiums should be paid to ABSLI with relevant details with respect to each account.

### **Multiple Accounts**

You may specify the number of accounts you want to maintain. Your premium will be invested account wise and fund value will be tracked for each account separately. Your policy can be managed with multiple accounts as well as different fund allocation to suit each account. Additionally, you have the freedom to open new accounts at any time by paying fresh premium specified at the time of payment.

## POLICY BENEFITS

All benefits under the policy will be paid to you and not the member. However, on your request we may pay the benefit directly to the member.

### Death Benefit

We will pay you the amount of benefit specified by you for the member. In addition, amount equal to Sum Assured of Rs. 10,000 is also payable.

### Non- death benefits

On your instruction we may pay non-death benefit as specified by you for the member.

### Surrender benefit

You can surrender the policy anytime and we will pay you the policy fund value in each account of the policy. Partial surrender is not allowed under this policy.

### Guaranteed Additions

You will get additional units added to the policy fund value on each policy anniversary calculated on the average policy fund value on the twelve monthly processing dates immediately preceding the policy anniversary as per below mentioned rates:

Average Fund Size (Rs. Mn)	% of average policy fund value		
	Plan A	Plan B	Plan C
0 to < 10	0.00	0.00	0.00
10 to < 50	0.50	0.50	0.20
50 to < 200	0.50	0.50	0.30
200 to < 500	0.50	0.50	0.40
500 +	0.50	0.50	0.50

## INVESTMENT OPTIONS

### Self-Managed Option

In this option, you have the freedom to decide how to invest your premiums. We offer nine investment fund options to suit your specific needs. These fund options are Group Money Market, Group Short Term Debt, Group Gilt, Group Fixed Interest, Group Bond, Group Secure, Group Stable, Group Growth and Group Growth Advantage. If you wish to diversify your risk, you can choose to allocate your premium in varying proportions amongst the nine investment fund options, in increments of 5%, ranging from 5% to 100%. We record your allocation instructions as per the premium allocation percentage.

You can switch from one investment fund to another at any time to match your changing risk profile any number of times.

### MarketCycle Option

Under the MarketCycle Option, your portfolio will be structured as per your risk profile you can decide whether you are Aggressive, Moderate, Conservative or Assure in your approach towards investments. Your portfolio will then be monitored and administered by us, saving you the time and effort involved in overseeing it yourself.

We will invest your premium between the two investment funds, Group Growth Maximiser and Group Income Advantage in a predetermined proportion based on the selected risk profile when the premium is invested. Details about these two funds are explained later.

At every monthly processing date, we will switch any excess of fund value in Group Growth Maximiser fund over that in the Group Income Advantage fund times applicable Equity Multiple, to Group Money Market fund; otherwise we will rebalance the fund automatically such that after rebalancing the proportion of Group Growth Maximiser and Group Income Advantage fund will be as per the chosen risk profile. You can choose from following risk profile:

	Risk Profile			
	Aggressive	Moderate	Conservative	Assure
Group Growth Maximiser Fund	60%	40%	20%	0%
Group Income Advantage Fund	40%	60%	80%	100%
Equity Multiple	1.500	0.667	0.250	0.000

You can use the balance in the Group Money Market fund to take benefit payouts or can switch back to MarketCycle Option or switch to any other fund option in the Self Managed Option. For benefit payouts in excess of fund value in Group Money Market fund the required amount will be transferred to Group Money Market fund from Group Income Advantage and Group Growth Maximiser funds proportionately.

You can change the risk profile anytime that too free of charge. The rebalancing of the MarketCycle Option is also free of charge.

You also can switch from Self Managed Option to MarketCycle Option or vice versa at any time.

Fund switch charges will be applicable for switch from MarketCycle Option to Self Managed Option.

Example:

Investment Option: MarketCycle Option, Risk profile: Aggressive

Event	Ratio	Group Growth Maximiser Fund	Group Income Advantage Fund	Group Money Market Fund	Total
Initial Premium	60:40	60,000	40,000	0	100,000

At each policy mont

Scenario I

Before Rebalancing	65:35	78,000	42,000	0	120,000
After Rebalancing	60:40	63,000	42,000	15,000 <sup>(1)</sup>	120,000

Scenario 11

Before Rebalancing	50:50	45,000	45,000	0	90,000
After Rebalancing	60:40	54,000	36,000	0 <sup>(2)</sup>	90,000

(1) Gain = 78,000 1.5 \* 42,000 = 15,000

(2) Gain = 45,000 1.5 \* 45,000 = (22,500). Since Gain is negative, no gain is transferred to Group Money Market fund. Instead, the funds are rebalanced to achieve the 60:40 ratio.

## Segregated Fund Options

The portfolio of the different Segregated Fund Options is given below:

Segregated Fund	Segregated Fund Identification No. (SFIN)	Risk Profile	Asset Allocation	Min.	Max.
Group Money Market	ULGF00824/08/04BSLIGRMMKT109	Very Low	Debt Instruments, Money Market & Cash Equities & Equity Related Securities Low	100%	100%
Group Short Term Debt	ULGF01322/09/08BSLGSHTDBT109	Very Low	Debt Instruments, Money Market & Cash Equities & Equity Related Securities	100%	100%
Group Short Term Debt	ULGF01322/09/08BSLGSHTDBT109	Very Low	Debt Instruments, Money Market & Cash Equities & Equity Related Securities	0%	0%
Group Gilt	ULGF00630/05/03BSLIGRGILT109	Low	Debt Instruments, Money Market & Cash Equities & Equity Related Securities	100%	100%
Group Income Advantage	ULGF01425/02/10BSLGINCADV109	Low	Debt Instruments, Money Market & Cash Equities & Equity Related Securities	0%	0%
Group Bond	ULGF00530/05/03BSLIGRBOND109	Medium	Debt Instruments, Money Market & Cash Equities & Equity Related Securities	100%	100%
Group Secure	ULGF00212/06/01BSLGSECURE109	Medium	Debt Instruments, Money Market & Cash Equities & Equity Related Securities	80%	90%
Group Stable	ULGF00212/06/01BSLGSECURE109	High	Debt Instruments, Money Market & Cash Equities & Equity Related Securities	10%	20%
Group Growth	ULGF00112/06/01BSLGGGROWTH109	High	Debt Instruments, Money Market & Cash Equities & Equity Related Securities	65%	80%
Group Growth Advantage	ULGF01026/11/07BSLIGGRADV109	High	Debt Instruments, Money Market & Cash Equities & Equity Related Securities	20%	35%
Group Growth Maximiser	ULGF01525/02/10BSLIGRMAXI109	High	Debt Instruments, Money Market & Cash Equities & Equity Related Securities	50%	70%
				30%	50%
				40%	70%
				30%	60%
				0%	20%
				80%	100%

The objective and strategy of the various funds is as given below:

### Group Money Market Fund

**Objective:** The primary objective of the Segregated fund option is to provide reasonable returns, at a high level of safety and liquidity for capital conservation for the policyholder.

**Strategy:** The strategy of the Segregated fund option is to make judicious investments in high quality debt and money market instruments protect capital of the policyholder with very low level of risk.

### Group Short Term Debt Fund

**Objective:** This Segregated fund option helps to provide capital preservation at a high level of safety & liquidity through judicious investments in high quality short-term debt instruments.

**Strategy:** To actively manage the fund by building a portfolio of fixed income instruments with short-term duration. The quality & duration of the assets purchased would aim to minimize the credit risk & liquidity risk of the portfolio. Fund will maintain reasonable level of liquidity.

### **Group Gilt Fund**

**Objective:** The Segregated fund option aims to deliver safe and consistent returns over a long term period by investing in Government Securities for capital preservation of the policyholder.

**Strategy:** The Segregated fund option strategy is to invest in government securities, maintaining a medium to longterm duration of the portfolio to achieve capital conservation.

### **Group Fixed Interest Fund**

**Objective:** The Segregated fund option with full exposure in debt market instrument aims to achieve value creation at low risk over a long-term horizon by investing into high quality fixed interest securities.

**Strategy:** Active fund management at a medium level of risk by having entire exposure to government securities, corporate bonds maintaining medium to long-term duration of the portfolio to achieve capital conservation.

### **Group Income Advantage Fund**

**Objective:** To provide capital preservation and regular income, at a high level of safety over a medium term horizon by investing in high quality debt instruments.

**Strategy:** To build and actively manage a portfolio of high quality fixed income instruments with medium-term duration. The fund will invest in government securities, high rated corporate bonds, high quality money market instruments and other fixed income securities. The quality of the assets purchased would aim to minimize the credit risk and liquidity risk of the portfolio. The fund will maintain reasonable level of liquidity.

### **Group Bond Fund**

**Objective:** The Segregated fund option aims to achieve capital preservation along with stable returns by investing in corporate bonds over medium-term period.

**Strategy:** The fund follows a strategy to invest in high credit rated corporate bonds, maintaining a short-term duration of the portfolio at a medium level of risk to achieve capital conservation.

### **Group Secure Fund**

**Objective:** This Segregated fund option helps build your capital and generate better returns at moderate level of risk, over a medium or long-term period through a balance of investment in equity and debt.

**Strategy:** Generate better return with moderate level of risk through active management of fixed income portfolio and focus on creating long term equity portfolio which will enhance yield of composite portfolio with low level of risk appetite.

### **Group Stable Fund**

**Objective:** This Segregated fund option helps you grow your capital through enhanced returns over a medium to long term period through investments in equity and debt instruments, thereby providing a good balance between risk and return. This fund is suitable for those who want to earn higher return on investment through balanced exposure to equity and debt securities.

**Strategy:** To earn capital appreciation by maintaining diversified equity portfolio and seek to earn regular return on fixed income portfolio by active management resulting in wealth creation for policyholders.

### **Group Growth Fund**

**Objective:** The objective of this Segregated fund option is to achieve optimum balance between growth and stability to provide long-term capital appreciation with balanced level of risk by investing in fixed income securities and high quality equity security. This fund option is for those who are willing to take average to high level of risk to earn attractive returns over a long period of time.

**Strategy:** The strategy is to invest into fixed income securities & maintaining diversified equity portfolio along with active fund management policyholder's wealth in long run.

### **Group Growth Advantage Fund**

**Objective:** The objective of the fund is to provide blend of fixed return by investing in debt & money market instruments and capital appreciation by predominantly investing in equities of fundamentally strong and large blue chip companies.

**Strategy:** The fund option will invest at least 40% and maximum of 60% in fundamentally strong and large blue chip companies and minimum 40% in Debt and money market Instruments. The Strategy of the fund is to build and actively manage a well-diversified equity portfolio of value & growth driven stocks by following a research-focused investment approach. While appreciating the high risk associated with equities, the fund would attempt to maximize the risk-return pay-off for the long-term advantage of the policyholders. The fund will also explore the option of having exposure to quality mid cap stocks. The Fund Manager would endeavor to outperform the benchmark. The non-equity portion of the fund will be invested in high rated debt and money market instruments and fixed deposits.

### **Group Growth Maximiser Fund**

**Objective:** To provide long term capital appreciation by actively managing a well-diversified equity portfolio of fundamentally strong blue chip companies. The fund will seek to provide a cushion against sudden volatility in the equities through some investments in money market instruments.

**Strategy:** To build & actively manage a well-diversified equity portfolio of value and growth driven stocks by following a research focused investment approach. While appreciating the high risk associated with equities, the fund would attempt to maximize the risk-return pay off for long-term advantage of the policyholders. The fund will also explore the option of having exposure to quality mid-cap stocks. The non-equity portion of the fund will be invested in good rated money market instruments & fixed deposits. The fund will maintain a reasonable level of liquidity.

## POLICY CHARGES

### Premium Allocation Charge

Premium allocation charge is deducted from your premium when received and before invested in Segregated funds. It is guaranteed never to increase.

Particulars	Plan A	Plan B	Plan C
% of first year premium	2.00	1.00	0.00

### Mortality Charge

Mortality premium / charge is Re. 6 per member for Rs.10,000 Sum Assured. Policyholder has to pay good & service tax extra. The Policyholder has the choice to pay the premium towards life cover separately or this premium can be deducted from the fund by cancellation of units.

### Fund Management Charge

The daily unit price of each Segregated fund is adjusted to reflect the fund management charge. This may be increased by us in the future subject to IRDAI approval and maximum 1.35% per annum.

Segregated Fund	Fund Management Charge
Group Money Market, Group Short Term Debt, Group Gilt, Group Fixed Interest, Group Income Advantage, Group Bond, Group Secure, Group Stable, Group Growth, Group Growth Advantage	1.00%
Group Growth Maximiser	1.35%

### Surrender Charge

No surrender charge is applicable under this policy.

### Switching Charge

This charge is applicable for every switch from Group Income Advantage and Group Growth Maximiser at 2% of amount switched; subject to a maximum of Rs. 500. Switches from other funds are free of charge. These charges are guaranteed to never increase.

### Goods and Services Tax (GST)

GST, as applicable, will be levied as per the extant tax laws.

### IRDAI Approval

Only when specified and within stated limits, we may increase a particular charge at any time in the future. We, however, need to get prior approval from the IRDAI before such charge increase is effective.

## OTHER TERMS & CONDITIONS

### Free look in period

You will have the right to return your policy to us within 30 days from the date of receipt of the policy document. We will pay the policy fund value plus all charges levied till date (excluding the fund management charge) once we receive your written notice of cancellation (along with reasons thereof) together with the original policy documents. Depending on our then current administration rules, we may reduce the amount of the refund by expenditures incurred by us in issuing your policy and as permitted by the IRDAI and in accordance to IRDAI (Protection of Policyholders' Interests, Operations and Allied Matters of Insurers) Regulations, 2024.

### Net Asset Value (NAV)

On each business day and for each Segregated fund, we determine the unit price by dividing the net asset value (NAV) of the Segregated fund at the valuation time by the number of units in existence for the Segregated fund in question. We publish the unit price of all Segregated funds on our website [www.adityabirlasunlifeinsurance.com](http://www.adityabirlasunlifeinsurance.com). The net asset value (NAV) is determined based on (the market value of investments held by the fund plus the value of any current assets less the value of any current liabilities & provisions) divided by (the number of units existing at valuation date before creation or redemption of any units)

### Grace Period

Not applicable for this product.

### Policy Loan

Not applicable for this product.

### Surrender of the Policy

On the policyholder terminating the policy, fund value in each account of the policy will be payable to the policyholder.

### Automatic Termination

The policy will terminate if:

- the policy is surrendered;
- the Policy Fund Value falls below Rs.10,000;
- premium payment is discontinued for 5 years
- the date of payment of free look cancellation amount.

The fund value net of any charges will be refunded to the policyholder.

### Switch of the Fund

The policy holder can choose to switch between any of the funds available under his policy with ABSLI (subject to any fund restrictions as may be applicable). Policyholder will be entitled to unlimited switches. On Switch from the Group Growth Maximiser Fund and Group Income Advantage Fund a switching charge of 2% of amount switched, subject to a maximum of Rs. 500 will be levied.

Switch of funds will be affected at a NAV declared on the date of the request is received and accepted at the

company's office before 3:00 pm and on the next NAV declared if the request is submitted and accepted at the company's office after 3:00 pm on a working day.

Prohibition of Rebates - Section 41 of the Insurance Act, 1938, as amended from time to time

No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

Any person making default in complying with the provisions of this section shall be punishable with a fine which may extend upto 10 lakh rupees.

### Section 45 of the Insurance Act, 1938

No policy of life insurance effected after the coming into force of this Act shall, after the expiry of two years from the date on which it was effected be called in question by an insurer on the ground that statement made in the proposal or in any report of a medical officer, or referee, or friend of the life insured, or in any other document leading to the issue of the policy, was inaccurate or false, unless the insurer shows that such statement was on a material matter or suppressed facts which it was material to disclose and that it was fraudulently made by the policyholder and that the policyholder knew at the time of making it that the statement was false or that it suppressed facts which it was material to disclose.

Provided that nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the life insured was incorrectly stated in the application.

## **Risk Factors & Disclaimers:**

This policy is underwritten by Aditya Birla Sun Life Insurance Company Limited (ABSLI). This is a non-participating unit linked plan. Birla Sun Life Insurance, ABSLI Group Unit Linked Plan are only the names of the Company and Policy respectively and do not in any way indicate their quality, future prospects or returns. The names of the funds offered in this plan do not in any way indicate their quality, future prospects or returns. The charges are guaranteed throughout the term of the policy unless specifically mentioned and subject to IRDA approval. The value of the investment fund reflects the value of the underlying investments. These investments are subject to market risks and change in fundamentals such as tax rates etc affecting the investment portfolio. The premium paid in unit linked life insurance policies are subject to investment risk associated with capital markets and the unit price of the units may go up or down based on the performance of investment fund and factors influencing the capital market and the policyholder is responsible for his/her decisions. There is no guarantee or assurance of returns from the investment funds. ABSLI reserves the right to recover levies such as the service tax levied by the authorities on insurance transactions. If there be any additional levies, they too will be recovered from you. This brochure contains the salient features of the plan. For further details please refer to the policy contract. Tax benefits are subject to changes in the tax laws. Insurance is the subject matter of the solicitation. For more details and clarification visit our website.

# ABOUT ADITYA BIRLA SUN LIFE INSURANCE COMPANY LIMITED

Aditya Birla Sun Life Insurance Company Limited (“ABSLI”) is a part of Aditya Birla Capital Ltd (“ABCL”). ABSLI was incorporated on August 4<sup>th</sup>, 2000, and commenced operations on January 17<sup>th</sup>, 2001. ABSLI is a 51:49 a joint venture between the Aditya Birla Group and Sun Life Financial Inc., an international financial services organization in Canada.

ABSLI offers a range of products across the customer’s life cycle, including children future plans, wealth protection plans, retirement and pension solutions, health plans, traditional term plans and Unit Linked Insurance Plans (“ULIPs”).

As of June 30, 2024, total AUM of ABSLI stood at Rs.90,682 Crore (22% Increase YOY). ABSLI recorded a gross premium income of Rs.3,986 Crore in Q1 FY25 and registering a y-o-y growth of 28% in Gross Premium with Individual Business FYP with Single Premium at 10% at Rs 644 Crore. ABSLI has a nationwide distribution presence through 380+ branches, 11 bancassurance partners, 6 distribution channels, over 56000+ direct selling agents, other Corporate Agents and Brokers through its website. The company has over 25,000 employees and 20.03 lakh active customers.

## **About Aditya Birla Capital Limited**

Aditya Birla Capital Limited (“ABCL”) is the holding company for the financial services businesses of the Aditya Birla Group. Through its subsidiaries/JVs, ABCL provides a comprehensive suite of financial solutions across Loans, Investments, Insurance, and Payments to serve the diverse needs of customers across their lifecycle. Powered by over 50,000 employees, the businesses of ABCL have a nationwide reach with over 1,505 branches and more than 200,000 agents/channel partners along with several bank partners.

As of June 30, 2024, Aditya Birla Capital Limited manages aggregate assets under management of Rs. 4.63 Lakh Crore with a consolidated lending book of Rs 1.27 Lakh Crore through its subsidiaries/JVs.

Aditya Birla Capital Limited is a part of the US\$66 billion global conglomerate Aditya Birla Group, which is in the league of Fortune 500. Anchored by an extraordinary force of over 187,000 employees belonging to 100 nationalities, the Group is built on a strong foundation of stakeholder value creation. With over seven decades of responsible business practices, the Group’s businesses have grown into global powerhouses in a wide range of sectors - from metals to cement, fashion to financial services and textiles to trading. Today, over 50% of the Group’s revenues flow from overseas operations that span over 40 countries in North and South America, Africa, Asia, and Europe.

For more information, visit [www.adityabirlacapital.com](http://www.adityabirlacapital.com).

# Aditya Birla Sun Life Insurance Company Limited



**LIFE INSURANCE**

Life Insurance Coverage is available in this Product.

As per section 10(10D) of the Income-tax Act, 1961, proceeds from life insurance policy issued on or after 1 April 2023 shall be taxable as income from other sources if the cumulative annual premium payable by taxpayer for life insurance policies exceeds ₹ 5 lacs.

Contact our advisor or visit our website <https://lifeinsurance.adityabirlacapital.com> to know more about the various solutions. We provide a wide range of Life Insurance solutions to cater to your specific protection needs.

“The Trade Logo “Aditya Birla Capital” Displayed Above Is Owned By ADITYA BIRLA MANAGEMENT CORPORATION PRIVATE LIMITED (Trademark Owner) And Used By ADITYA BIRLA SUN LIFE INSURANCE COMPANY LIMITED (ABSLI) under the License.”

Aditya Birla Sun Life Insurance Company Limited Registered Office: One World Centre, Tower 1, 16<sup>th</sup> Floor, Jupiter Mill Compound, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013. Customer Helpline Numbers: 1-800-270-7000 Website: <https://lifeinsurance.adityabirlacapital.com> IRDAI Reg No.109 CIN: U99999MH2000PLC128110 UIN: 109L055V05 ADV/xx/xx-xx/xxxx

## **BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS / FRAUDULENT OFFERS**

IRDAI or its officials do not involve in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.