



Sonal Divekar / Entrepreneur

PROTECTING your employees' future earning even in times of their health emergencies

Aditya Birla Sun Life Insurance Group Income Replacement Plan

A Group Insurance Plan

Life Insurance

Aditya Birla Sun Life Insurance Company Ltd.
(A subsidiary of Aditya Birla Capital Ltd.)



**ADITYA BIRLA
CAPITAL**

1800-270-7000



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One of the prime concerns of your employee / customer is to ensure the financial security even during the health contingencies or disabilities.

Presenting **ABSLI Group Income Replacement Plan**, an easy to purchase plan, which will help your employee / customer in taking care of their future earnings without worrying about the health emergency. It is a cost-effective and an ideal solution that helps you provide for and the financial security of the families of your employees /customers if diagnosed with any of the covered dreaded diseases or occurrence of total & permanent disability due to accident or sickness.

Key Features of the Plan

ABSLI Group Income Replacement Plan is a comprehensive group insurance solution. It is a non-linked, non-participating, yearly renewable group plan. This plan has the following key benefits:



Steady income for a limited period if diagnosed with any of the covered dread disease or occurrence of total and permanent disability due to accident or sickness.



Total flexibility, where the sum assured could be constant for all eligible employees or could vary according to grade or salary.



Multiple options to receive the Income Benefit.

Plan Eligibility

The eligible groups under this plan are:

- Employer-employee groups.
- Other groups, which have some common group definition and are not formed for the sole purpose of getting insurance.

Minimum Group Size	7 members
Minimum Age at Entry	18 years (Age last birthday)
Maximum Age at Entry	65 years (Age last birthday)
Maximum Age at Renewal	65 years (Age last birthday)
Minimum sum assured	₹ 10,000
Maximum sum assured	No Limit (subject to Board approved underwriting guidelines)
Minimum Policy Term	One year renewable

Your Plan Benefits



Income Benefit

In the event of the Member being diagnosed with the first occurrence of any of the covered Critical Illnesses or Total Permanent Disability due to accident or sickness, the Sum Assured shall be payable over the Income Benefit Period.

Master Policyholder / Member have an option to take the Income Benefit by choosing one of the following options:

- ▶ 100% of Sum Assured paid as monthly income in 12 / 18 / 24 equal monthly installments as opted.
- ▶ 20% of Sum Assured paid as lump sum and 80% of Sum Assured paid as monthly income in 12 / 18 / 24 equal monthly installments as opted.

The monthly income will be 1/12th of the 100% of the sum assured or 80% of the sum assured as applicable divided by the Income Benefit Period. The monthly income will be due from the first policy monthiversary on or after the date of diagnosis of the covered critical illness or disability, as applicable. The first payout will be made on the acceptance of the income benefit claim and subsequent monthly payouts will be made on each policy monthiversary date throughout the Income Benefit Period.

No benefit is payable on death or maturity or survival.



**Death/Maturity
/Survival benefit**



Surrender of the Policy

No benefit is payable on surrender of the policy

Aditya Birla Sun Life Insurance – a coming together of values

Aditya Birla Sun Life Insurance Company Limited (ABSLI) is a subsidiary of Aditya Birla Capital Ltd (ABCL). and is one of the leading private sector life insurance companies in India. ABSLI was incorporated on August 4, 2000, and commenced operations on January 17, 2001. ABSLI is a 51:49 a joint venture between the Aditya Birla Group and Sun Life Financial Inc., a leading international financial services organization in Canada.

ABSLI is one of India's leading life insurance companies offering a range of products across the customer's life cycle, including children future plans, wealth protection plans, retirement and pension solutions, health plans, traditional term plans and Unit Linked Insurance Plans ("ULIPs").

ABCL, the holding company, is a Universal Financial Solutions provider and one of the largest financial services players in India. It is committed to serving the end-to-end financial needs of its retail and corporate customers under a unified brand — Aditya Birla Capital. Delivering a wide range of money solutions for protecting, investing and financing, Aditya Birla Capital serves millions of customers across the country.

Apart from life insurance, ABCL has a significant presence across several business sectors including NBFC, asset management, health insurance, housing finance, private equity, general insurance broking, wealth management, broking, online personal finance management and pension fund management.

www.adityabirlasunlifeinsurance.com

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Contact our advisor or visit our website www.adityabirlasunlifeinsurance.com to know more about the various solutions. We provide a wide range of Life Insurance solutions to cater to your specific protection needs.

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Plans**

**Health
Plans**

**Children's
Future**

**Retirement
Plans**

**Wealth Plans
with Protection**

**Savings Plans
with Protection**

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This policy is underwritten by Aditya Birla Sun Life Insurance Company Limited (ABSLI). This is a non-linked, non-participating group insurance plan. ABSLI reserves the right to recover levies such as GST levied by the authorities on insurance transactions. If there be any additional levies, they too will be recovered from you. This brochure contains only the salient features of the plan. For further details please refer to the policy contract. Tax benefits subject to changes in the tax laws. For more details on this plan visit our website.

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ADV/9/21-22/1164

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