July 2, 2026

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001
Scrip: 973339/ 973603/ 975813/ 975898/976773/977620

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot. C/1, G-Block, Bandra-Kurla Complex,
Bandra (East),
Mumbai 400 051
Scrip: ABSL31/ ABSLI34/ABSL35/ABSL36

Security: 7.45% ABSLI 2031 (BSE 973339 & NSE ABSLI31)

Dear Sir/Madam,

Subject: Call Option Notice (ISIN: INE951F08028)

We refer to our submission dated July 01, 2026, covering, *inter-alia*, the exercise of call option, through redemption, at par, of 1,950 unsecured, subordinated, fully paid-up, rated, listed, redeemable non-convertible debentures aggregating up to Rs. 195 crores on July 24, 2026 (“NCDs”).

Pursuant to Regulation 51 of the Securities and Exchange Board of India (Listing and Disclosure Requirements) Regulations, 2015, and Regulation 15 (7) of the Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021, and other applicable regulations as amended from time to time, please be informed that the call option notice dated July 02, 2026 (‘Call Option Notice’), is being dispatched through electronic mode to debenture holders as per terms of issue of NCDs.

The details of NCDs are set out below:

Security Name	7.45% ABSLI 2031
ISIN Number	INE951F08028
Record Date	July 09, 2026
Call Option Date	July 24, 2026
Maturity Date/Final Redemption Date	July 25, 2031

A copy of the said notice is enclosed herewith as **Annexure I** and may also be accessed at Investors - Aditya Birla Sun Life Insurance.

The above is for your information and records.

For Aditya Birla Sun Life Insurance Company Limited

Chetan Harishchandra Shigavan

Digitally signed by Chetan Harishchandra Shigavan
DN: c=IN, o=Personal, title=7400, pseudonym=0480e74ca2c64d82a40e0fff2137326d, 2.5.4.20=ced59bb7c024442abe0c5b29d34fb21f8cd5e4ddc77e36c9cbae0ec0159f0f38, postalCode=400072, st=Maharashtra, serialNumber=460f25abe818a2bec37f5a8126cc890d017067a6edcd503c6e19eaec04e7c1e7, cn=Chetan Harishchandra Shigavan
Date: 2026.07.02 19:16:31 +05'30'

Chetan Shigavan
Company Secretary

CC:
a) National Securities Depository Limited, Central Depository Services (India) Limited
b) Kfin Technologies Limited
c) Axis Trustee Services Limited

Annexure I

Call Option Notice

July 02, 2026

To,

1. Debenture Holder(s); and

2. Axis Trustee Services Limited
   The Ruby, 2nd Floor, SW,29,
   Senapati Bapat Marg, Dadar West,
   Mumbai- 400 028
   ("**Debenture Trustee**")

Security: 7.45% ABSLI 2031 (BSE 973339 & NSE ABSLI31)

Subject: Notice under Regulation 15 (6) of the Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021, as amended from time to time ("NCS Regulations") for exercise of call option in respect of 7.45% ABSLI 2031 - unsecured, subordinated, fully paid-up, rated, listed, redeemable non-convertible debentures ("NCDs"), in terms of the Disclosure Document Dated July 23, 2021 ("Information Memorandum") issued by Aditya Birla Sun Life Insurance Company Limited ("Company") read with the Debenture Trust Deed executed by and between the Company and the Debenture Trustee dated July 27, 2021 ("Debenture Trust Deed") for redemption of the full principal outstanding amount along with annual interest due thereon on the NCDs ("Call Option Notice").

Dear Debenture Holder(s) and Debenture Trustee,

We wish to inform you that pursuant to the provisions of the Information Memorandum and the Debenture Trust Deed with respect to the issuance of 1,950 (One Thousand Nine Hundred and Fifty) 7.45% ABSLI 2031 - unsecured, subordinated, fully paid-up, rated, listed, redeemable non-convertible debentures of face value of Rs. 10,00,000 each, at par, aggregating to Rs. 195 crores constituting the subordinated debt of the Company ("NCDs") on July 26, 2021 ("Deemed Date of Allotment"), the

Company has an option to exercise a "Call Option" as per Debenture Trust Deed (each a "Call Option").

We wish to further inform you that the Company, through this Call Option Notice, is hereby notifying its decision to exercise the Call Option and fully redeem and call back the NCDs on July 24, 2026, and repay the principal amount of the NCDs in full along with interest accrued in accordance with the terms of the issue of the NCDs.

The summary of the details with respect to the NCDs and exercise of Call Option in relation thereof, are set out below:

Security Name	7.45% ABSLI 2031
Type of Security	Unsecured, subordinated, fully paid-up, rated, listed, redeemable non-convertible debentures.
Issue Size	Rs. 195 crores
ISIN	INE951F08028
Face Value	Rs. 10,00,000/- per NCD
Deemed Date of Allotment	July 26, 2021
Maturity Date/Final Redemption Date	July 25, 2031, being 10 (Ten) years from the Deemed Date of Allotment, subject to the exercise of any Call Option by the Issuer
Call Option Dates	The Issuer has the right to exercise the call option and redeem the outstanding Debentures at the end of 5 (five) years from the Deemed Date of Allotment, being 24 July 2026 ("Call Option Date 1"), and annually thereafter on 26 July 2027 ("Call Option Date 2"), 26 July 2028 ("Call Option Date 3"), 26 July 2029 ("Call Option Date 4") and 26 July 2030 ("Call Option Date 5").
Call Option Exercise Date	July 24, 2026
Call Option Price	At par (Rs. 10,00,000/- (Rupees Ten Lakhs only) per

	Debenture) (No incentives shall be payable on exercise of call option)
Tenor	10 (Ten) years from the Deemed Date of Allotment, subject to the exercise of any Call Option by the Issuer.
Coupon Rate	7.45% per annum
Coupon Payment Frequency	Annual
Number of Debentures to be redeemed	1,950
Outstanding Principal Amount for Redemption	Rs. 195 crores

1. The Company hereby confirms that (i) it will exercise the Call Option on July 24, 2026 as per terms of issue of NCDs, (ii) after exercise of the Call Option, the solvency position of the Company will be above 180% in accordance with IRDAI's regulatory requirements, and (iii) the Company shall inform the IRDAI of the Call Option exercised, within 15 (Fifteen) days from the date of communication of exercise of the Call Option.
2. The record date for the Call Option is fixed as July 09, 2026 ("Record Date"). After the Record Date, the ISIN: INE951F08028 shall be frozen by the depository(ies). Therefore, no trading in respect of the NCDs can be carried out by the Debenture Holder(s) after the Record Date.
3. All Debenture Holder(s) should check and update their correct bank account details in their demat account with their depository participant. The Debenture Holder(s) holding such NCDs as on the Record Date in the records of the depositories shall be eligible for the Redemption Amount (defined below). It is hereby clarified that the Company shall be liable to make payment of the Redemption Amount only to the Debenture Holder(s) whose name(s) appear in the statement of the beneficial owner(s) as obtained by the Company from the Registrar and Transfer Agent viz. KFin Technologies Limited, on the Record Date.
4. On exercise of the Call Option by the Company, the NCDs will be redeemed at par, at the face value of Rs.10,00,000 each, along with interest amount accrued thereon pursuant to the terms the Debenture Trust Deed, which together are referred to as the "Redemption Amount".

5. The Redemption Amount shall be paid on the Call Option Date to the Debenture Holder(s) holding such NCDs as on the Record Date, by crediting such Redemption Amount to the bank account appearing in the demat account of the respective Debenture Holder(s). In the event the Redemption Amount cannot be credited to such bank account, a cheque / demand draft shall be dispatched to the address of the Debenture Holder(s) as updated in the demat account as on the Record Date.
6. On exercise of Call Option by the Company, the Company shall extinguish all NCDs fully after the payment of Redemption Amount to the Debenture Holder(s) in proportion to their respective holding of the NCDs. Once the NCDs are redeemed, they shall not carry any obligation, for principal, interest or otherwise, thereafter. No claim shall lie against the Company after the Redemption Amounts are paid. Further, the NCDs may be suspended for trading by the National Stock Exchange of India Limited as it may deem fit.
7. This intimation is being given to Debenture Holder(s) pursuant to Regulation 56 (1A) of the Securities and Exchange Board of India (Listing and Disclosure Requirements) Regulations, 2015, Regulation 15 (6) of the Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021, the Debenture Trust Deed and the Information Memorandum.
8. Kindly treat this Call Option Notice as a formal communication of the Company's intent to exercise the Call Option and redeem the NCDs in full on July 24, 2026.

Thanking you,

For Aditya Birla Sun Life Insurance Company Limited

Sd/-
Chetan Shigavan
Company Secretary

Date: July 2, 2026
Place: Mumbai

CC:

National Securities Depository Ltd.	Central Depository Services (India) Ltd.	KFin Technologies Limited
National Securities Depository Limited Trade World, A Wing, Kamala Mills Mumbai - 400013	Marathon Futurex, A Wing, 25th Floor, N M Joshi Marg, Lower Parel, Mumbai 400013	301, The Centrium, 3rd Floor, 57, Lal Bahadur Shastri Road, Nav Pada, Kurla (West), Kurla, Mumbai, Maharashtra, India, 400070