

IN THIS POLICY, INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER.

Linked Insurance Products do not offer any liquidity during the first five years of the contract. The policyholder will not be able to withdraw/surrender the monies invested in Linked Insurance Products completely or partially till the end of the fifth year from inception.



Invest wisely today, build wealth for tomorrow

Aditya Birla Sun Life Insurance Wealth Smart Plus

A Unit-Linked Non-Participating Individual Life Insurance Savings Plan

**Aditya Birla Sun Life
Insurance Company Limited**



LIFE INSURANCE

ABSLI WEALTH SMART PLUS – AN OVERVIEW

ABSLI Wealth Smart Plus, a unit-linked non-participating individual life insurance plan is more than just an insurance plan; it's a comprehensive solution tailored to meet a wide range of investment and protection needs. With the focus of providing intelligent investment options, this plan acts as a versatile tool for securing your financial future.

At its core, this plan empowers you to strategically build wealth. Whether your goal is to generate a reliable income stream for retirement, fulfill your children's educational dreams, or achieve personal financial milestones, it offers the flexibility and features to support your aspirations.

Embark on the journey towards financial security with confidence, being assured that you have a robust and adaptable solution at your disposal, helping you secure your peace of mind as you navigate the complexities of wealth accumulation and protection.

KEY FEATURES OF ABSLI WEALTH SMART PLUS

ABSLI Wealth Smart Plus is a unit-linked non-participating individual life insurance savings plan that offers the following benefits:



Two Plan Options – Smart Life Option (coverage till Age 75) and Whole Life Option (coverage till Age 100)



Zero Premium Allocation Charge and Zero Policy Administration Charge throughout Policy Term



Choice of 5 investment strategies and 20 funds to suit your varied investment needs



Systematic Withdrawal Facility to enable regular withdrawals from your Fund Value during the policy term to cater to your recurring monetary needs



Flexibility of partial withdrawals to meet any emergency fund requirements



Tax Benefits may be applicable on Premiums paid and Benefits received as per prevailing tax laws

ABSLI WEALTH SMART PLUS AT A GLANCE

Product Specifications

Type of Plan	A Unit-Linked Non-Participating Individual Life Insurance Savings Plan	
Coverage	All Individuals (Male Female Transgender)	
Entry Age (age as on last birthday)	Smart Life Option Minimum – 30 days* Maximum – 60 years	Whole Life Option Minimum - 18 years Maximum - For Limited Pay: 5 Pay: 40 years 6 Pay and above: 45 years For Regular Pay: 45 years
Maturity Age (age as on last birthday)	Minimum – 18 years Maximum – 75 years	100 years (age last birthday)
Premium Payment Mode	Annual Semi-Annual Quarterly Monthly	
Minimum Premium	₹12,000 p.a. if paid annually ₹6,000 p.a. if paid semi-annually ₹3,000 p.a. if paid quarterly ₹1,000 p.a. if paid monthly	
Maximum Premium	No Limit (subject to Board Approved Underwriting Policy)	
Minimum Sum Assured	For Entry Age: 30 days to 50 years: ₹1,20,000 For Entry Age: 51 years and above: ₹84,000	₹1,20,000
Maximum Sum Assured	No Limit (subject to Board Approved Underwriting Policy)	
Premium Payment Term (PPT)	Limited Pay: 5 to 15 years Regular Pay: 10 to 40 years	Limited Pay: 5 to 15 years Regular Pay: 100 minus Entry age
Minimum Policy Term	For Limited Pay (5 to 9 years): 10 years For Limited Pay (10 to 15 years): PPT + 1 For Regular Pay: 10 years	100 minus Entry Age
Maximum Policy Term	40 years	100 minus Entry Age

*risk commences from the policy issue date. For policies issued on minor lives of less than age 1 year (age last birthday), the date of issuance shall also be the date of commencement of risk.

YOUR CHOICES AT INCEPTION

Step 1: Choose Plan Option:

1. Smart Life Option
2. Whole Life Option

Step 2: Choose your Annualized Premium, Premium Payment Term, Policy Term and Premium Payment Mode

Step 3: Choose your Investment Strategy and Fund Allocation

KEY BENEFITS OFFERED UNDER THE PLAN

Benefits	Details
<p>Death Benefit</p>	<p>If the policy is in-force: In case of Death of the Life Insured anytime during the Policy Term, while the policy is in-force, we will pay to the nominee/legal heir higher of:</p> <ol style="list-style-type: none"> Fund Value as on date of intimation of death of the Life Insured; Sum Assured (reduced by partial withdrawals made during the two years immediately preceding the date of death of the Life Insured, if any) 105% of the of the Total Annualized Premiums received up to the date of death less any partial withdrawals made from the Fund Value, during two-year period immediately preceding the death of the life insured. <p>Fund Value is equal to the number of units pertaining to Annualized Premiums allocated to the Fund(s) chosen by you multiplied by the respective NAV of the Fund(s).</p> <p>Where, the Sum Assured is 10 times of the Annualized Premium for entry ages upto 50 years and 7 times of the Annualized Premium for entry ages above 50 years.</p> <p>In case the Policy is issued on a minor life, the Policy will vest after attainment of majority of the Life Insured.</p> <p>Further any charges other than Fund Management Charges (FMC) recovered subsequent to the date of death shall be added back to the Fund Value as available on the date of intimation of death.</p> <p>If policy is in discontinuance status: In situations, as per the policy discontinuance provision, where the company has transferred the Fund Value net of discontinuance charges to the Linked Discontinued Policy Fund, the policy proceeds will be immediately released and paid upon the death of the Life Insured.</p>
<p>Maturity Benefit</p>	<p>On survival of Life Insured up to the end of the Policy Term and provided all due premiums under the policy have been paid or is a Reduced Paid-Up Policy, We shall pay the Fund Value in a lump sum to you or as a structured payout using Settlement Option if opted by you.</p>
<p>Rider Benefits</p>	<p>For added protection, you can enhance your risk coverage during the Policy Term by adding following riders at a nominal extra cost.</p> <ul style="list-style-type: none"> <p>ABSLI Accidental Death Benefit Rider Plus (UIN: 109A024V01) In the unfortunate event of death of the Life Insured due to an Accident within 180 days of occurrence of the accident, we will pay 100% of the rider sum assured to the nominee. Also, we will refund the premiums collected after the date of Accident till date of death, with interest as declared by us from time to time, along with death benefit payable.</p> <p>ABSLI Waiver of Premium Rider (UIN: 109A039V01) In case of the following conditions:</p> <ul style="list-style-type: none"> Policyholder becomes completely disabled due to an illness or accident Policyholder is diagnosed with any of the specified critical illnesses Death of the policyholder (only if other than the Life Insured) <p>We will fund all the future due premiums and all the other benefits will remain unaffected. This benefit is applicable only once during the entire premium payment term.</p> <p>Cover under any selected rider is limited to the Policy Term, provided this is within the cover limits specified for the riders.</p> <p>All the riders would provide cover independent to each other and in case any incidence of covered event qualifies for the benefit under more than one rider, the Policyholder will be entitled for the rider benefits under each of those riders.</p> <p>The Premium Payment Term and Policy Term of the riders are consistent with Premium Payment Term and Policy Term or outstanding Premium Payment Term and outstanding Policy Term of the base Unit Linked insurance product.</p> <ul style="list-style-type: none"> In no case, the rider premium relatable to health related or critical illness rider shall exceed 100% of premium under the Base product. All other riders put together shall be subject to ceiling of 30% of premium of Base product. Any benefit arising under these riders (except ABSLI Accidental Death Benefit Rider Plus) shall not exceed the Sum Assured under the Base product at policy inception <p>For further details regarding the above-mentioned riders, please refer to respective rider brochure(s) available on our website.</p>

YOUR INVESTMENT OPTIONS

Under ABSLI Wealth Smart Plus, you can choose to invest your premiums in one of the five investment strategies.

- Systematic Transfer Investment Option** is an option for individuals who would like to eliminate the need to time one's investments in the market.
- Return Optimiser Investment Option** is an option for individuals who would like to have optimal participation in the capital markets while safeguarding their returns from any market related volatilities.
- Self-Managed Investment Option** is an option for individuals who would like to have complete control over their investment.
- Smart Investment Option** is an option for individuals who would like to take care of ever-changing financial needs as per their increasing age.
- Life Cycle Investment Option** is an option for individuals who would like to create an ideal balance between equity and debt, based on their age.

1) Systematic Transfer Investment Option:

The Systematic Transfer Investment Option safeguards your wealth against the market volatilities and is available only if you have opted for a policy taken with annual mode as their Premium Payment mode. Your Annualized Premium (net of premium allocation charge) shall be first allocated to Liquid Plus fund and immediately thereafter and on each subsequent monthly anniversary, will be switched to one or more fund(s) of your choice. On each monthly anniversary, Fund Value of $[1/(13 - \text{policy month})]$ of the units available in Liquid Plus fund will be switched to the fund, chosen by You, at its then prevailing NAV by cancelling the units in Liquid Plus fund.

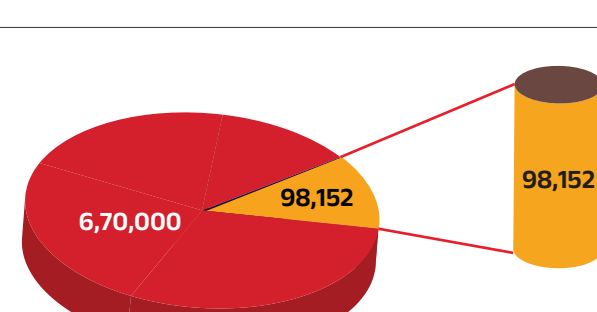
You may choose up to a maximum of four Funds out of Income Advantage, Enhancer, Maximiser, Super 20, Capped Nifty Index, Multiplier, Value & Momentum, Creator, MNC, ESG Fund, Small Cap, Nifty Alpha 50 Index Fund, and Nifty Midcap150 Momentum 50 Index for your premiums to be transferred to. We record your allocation instructions as per the premium allocation percentages specified in the application form. Our only requirement is that the percentage allocated to chosen fund(s) be in increments of 1%, ranging from 5% to 100%. The total allocation across all funds must be 100%.

This option helps mitigate any risk arising from volatility and averages out the risks associated with the equity market, reducing the overall risk to your portfolio.

During the period when Systematic Transfer Investment option is in-force, Partial Withdrawal shall not be allowed from Liquid Plus fund. The Policyholder can opt to redirect future premiums under Systematic Transfer Option by giving a written request and specifying percentage allocation amongst available 4 fund options. If the Policyholder has selected Systematic Transfer Option then, the Policyholder can opt to switch from one or more segregated funds to another segregated fund(s) available under Systematic Transfer Option, provided the switched amount is at least Rs. 5,000. Policyholder will not have an option to redirect premiums or exercise switches during the period this option is applicable from liquid plus fund. Policyholder may opt out of or opt for the Systematic Transfer Investment option by giving a written request to the Company. Once accepted, the request shall be effective on or from the policy anniversary following the receipt of such request. In case Policyholder fail to pay the due Annualized premium within the grace period, the Systematic Transfer Investment option shall cease to apply, and the Annualized premium received after the expiry of grace period shall be allocated to the fund(s) chosen by Policyholder in the specified proportion or any other fund as chosen by Policyholder. Hence, Policyholder has an option to choose the fund of own choice in case the Annualized Premium is paid after the expiry of grace period. The Systematic Transfer Investment option shall be automatically applied for all future Annualized Premiums received thereafter but within the grace period, unless advised otherwise.

2. Return Optimiser Investment Option:

The Return Optimiser Investment Option enables you to take advantage of the equity market, protect your gains from the future market volatility and create a more stable sequencing of investment returns.



Under this option all your Annualized Premium (net of premium allocation charges) are invested in Maximiser fund and it will be tracked every day for each Policyholder for a pre-determined upside movement of 10% or more over the net invested amount (net of all charges). In the situation where the gain from the Maximiser fund reaches 10% or more of the net invested amount, the amount equal to the appreciation will be transferred to the Income Advantage fund at the prevailing unit price. This ensures that your gains are protected from any future market volatilities. In the situation where the gain is less than the pre-determined upside movement of 10%, the Fund Value will continue to remain in the Maximiser fund and no transfers will be made to the Income Advantage fund.

The Return Optimiser Investment Option can be explained with the help of an example: For Age 30, Male, Annualized Premium – ₹2,00,000, Premium Payment Term – 6 Years, Policy Term – 20 years, SA- 20,00,000 at the end of the third policy year,

Total Annualized Premiums Paid (invested in Maximiser Fund)	₹6,00,000
Less charges deducted from Maximiser Fund (Premium Allocation Charge, Policy Administration Charge, Mortality Charge, Fund Management Charge and applicable GST)	₹28,152
Net invested amount in the Maximiser Fund	₹5,71,848

Suppose the Fund Value is now ₹6,70,000 which is higher than 6,29,033 (i.e. 110% of the net invested amount of 5,71,848) then ₹98,152 (i.e. 6,70,000 – 5,71,848) will be transferred to Income Advantage Fund.

If the Fund Value is less than ₹6,29,033 then there will be no transfer to Income Advantage Fund.

3. Self-Managed Investment Option:

Self-Managed Investment Option gives you access to our well-established suite of 20 funds, complete control in how to invest your premiums and full freedom to switch from one fund to another.

Our 20 funds range from 100% debt to 100% equity to suit your specific needs and risk appetite – Liquid Plus, Income Advantage, Assure, Protector, Builder, Enhancer, Creator, Magnifier, Maximiser, Multiplier, Super 20, Pure Equity, Value & Momentum, Capped Nifty Index, Asset Allocation, MNC, ESG Fund, Small Cap Fund, Nifty Alpha 50 Index fund, and Nifty Midcap150 Momentum 50 Index. Accordingly, the Annualized Premium (net of premium allocation charge) shall be allocated to the fund(s) chosen by You. If you wish to diversify your risk, you can choose to allocate your premium in varying proportions amongst the 20 funds. We record your allocation instructions as per the premium allocation percentages specified in the application form. Our only requirement is that the percentage allocated to any fund be in increments of 1%, ranging from 5% to 100%. The total allocation across all funds must be 100%.

To meet your ever changing investment needs, you have full flexibility to redirect future premiums by changing your premium allocation percentages at any time. You also have full flexibility to switch monies from one fund to another at any time provided the switched amount is for at least ₹5,000.

4. Smart Investment Option:

Under the Smart Investment Option, your portfolio will be structured as per your maturity date and risk profile (Conservative, Moderate, Aggressive). We will invest your Annualized Premium (net of premium allocation charge) between the two funds – Maximiser (equity fund) and Income Advantage (debt fund) in a predetermined proportion based on the selected maturity date and risk profile (Conservative, Moderate, Aggressive). Over time the allocation is managed such that it will automatically switch from riskier assets to safer assets progressively as your plan approaches maturity.

The proportion invested in Maximiser (equity fund) and Income Advantage (debt fund) will be according to the schedule given below:

Outstanding term to Maturity	Risk Profile and Exposure in % to funds					
	Aggressive		Moderate		Conservative	
	Maximiser	Income Advantage	Maximiser	Income Advantage	Maximiser	Income Advantage
21 & above	90%	10%	70%	30%	50%	50%
16-20	80%	20%	60%	40%	40%	60%
8-15	65%	35%	50%	50%	30%	70%
4-7	50%	50%	25%	75%	15%	85%
0-3	20%	80%	10%	90%	5%	95%

You can change your risk profile at any time with no additional cost. All premiums paid from that point onwards will be invested in the Maximiser and Income Advantage according to your new risk profile.

You will not have an option to redirect premiums or effect unit switches during the period this option is in force. You may opt out of this option anytime during the Policy Term, which will then be effective from the next policy anniversary. Post opting out, you will be allowed to exercise free Switches or Premium Redirection options. We will automatically rebalance your investment portfolio on each policy anniversary to ensure that it maintains the predetermined proportion in Maximiser and Income Advantage as per the risk profile you have selected.

5. Life Cycle Investment Option

Under the LifeCycle Option, your portfolio will be structured as per your age and risk profile – all you need is to decide on your risk profile – Conservative, Moderate or Aggressive. We will automatically shift your investments from riskier assets to safer assets progressively with your age. We will invest your Annualized Premium (net of premium allocation charge) between the two funds, Maximiser (Equity Fund) and Income Advantage (Debt Fund) in a predetermined proportion based on the selected risk profile and your age when the premium is invested.

The percentage allocation to Maximiser according to age and risk profile is as given below:

Age Group	Risk Profile		
	Aggressive	Moderate	Conservative
1 – 30	90%	70%	50%
31 – 40	80%	60%	50%
41 – 50	70%	50%	30%
51 – 60	55%	35%	15%
61 – 70	40%	20%	0%
71 +	25%	5%	0%

On each subsequent policy year, we will automatically rebalance the Fund Value between these fund options according to then applicable percentages.

You do not have an option to redirect premiums or effect unit switches during the period this option is in force. You may opt out of this option anytime during the Policy Term, which will then be effective from the next policy anniversary. Also post opting out, you will be allowed to exercise free Switches or Premium Redirection options.

Liquid Plus (ULIF02807/10/11BSLLIQPLUS109)

Objective: To provide superior risk-adjusted returns with low volatility at a high level of safety and liquidity through investments in high quality short term fixed income instruments – up to one year maturity.

Strategy: Fund will invest in high quality short-term fixed income instruments – up to one year maturity. The endeavour will be to optimize returns while providing liquidity and safety with very low risk profile.

Income Advantage (ULIF01507/08/08BSLIINCADV109)

Objective: To provide capital preservation and regular income, at a high level of safety over a medium term horizon by investing in high quality debt instruments.

Strategy: To actively manage the fund by building a portfolio of fixed income instruments with medium term duration. The fund will invest in government securities, high rated corporate bonds, high quality money market instruments and other fixed income securities. The quality of the assets purchased would aim to minimize the credit risk and liquidity risk of the portfolio. The fund will maintain reasonable level of liquidity.

Assure (ULIF01008/07/05BSLIASSURE109)

Objective: To provide capital conservation, at a high level of safety and liquidity through judicious investments in high quality short-term debt.

Strategy: To generate better return with low level of risk through investment into fixed interest securities having short-term maturity profile up to 5 years.

Protector (ULIF00313/03/01BSLPROTECT109)

Objective: To generate consistent returns through active management of a fixed income portfolio and focus on creating a long-term equity portfolio, which will enhance the yield of the composite portfolio with minimum risk appetite.

Strategy: To invest in fixed income securities with marginal exposure to equity up to 10% at low level of risk. This fund is suitable for those who want to preserve their capital and earn a steady return on investment through higher exposure to debt securities.

Builder (ULIF00113/03/01BSLBUILDER109)

Objective: To build capital and generate better returns at moderate level of risk, over a medium or long-term period through a balance of investment in equity and debt.

Strategy: To generate better returns with moderate level of risk through active management of a fixed income portfolio and focus on creating a long-term equity portfolio, which will enhance the yield of the composite portfolio with low level of risk appetite.

Enhancer (ULIF00213/03/01BSLENHANCE109)

Objective: To grow capital through enhanced returns over a medium to long-term period through investments in equity and debt instruments, thereby providing a good balance between risk and return. It is suitable for individuals who want to earn higher return on investment through balanced exposure to equity and debt securities.

Strategy: To earn capital appreciation by maintaining a diversified equity portfolio and seek to earn regular returns on the fixed income portfolio by active management resulting in wealth creation for policy owners.

Creator (ULIF00704/02/04BSLCREATOR109)

Objective: To achieve optimum balance between growth and stability to provide long-term capital appreciation with balanced level of risk by investing in fixed income securities and high quality equity security. This fund option is for those who are willing to take average to high level of risk to earn attractive returns over a long period of time.

Strategy: To invest into fixed income securities & maintaining diversified equity portfolio along with active fund management of the Policyholder's wealth in long run.

Asset Allocation (ULIF03430/10/14BSLIASTALC109)

Objective: To provide capital appreciation by investing in a suitable mix of cash, debt and equities. The investment strategy will involve a flexible policy for allocating assets among equities, bonds and cash.

Strategy: To appropriately allocate money between equity, debt and money market instruments, to take advantage of the movement of asset prices resulting from changing financial and economic conditions.

Magnifier (ULIF00826/06/04BSLIIMAGNI109)

Objective: To maximize wealth by managing diversified portfolio.

Strategy: To invest in high quality equity security to provide long-term capital appreciation with high level of risk. This fund option is suitable for those who want to have wealth maximization over long-term period with equity market dynamics.

Maximiser (ULIF01101/06/07BSLIINMAXI109)

Objective: To provide long term capital appreciation by actively managing a well-diversified equity portfolio of fundamentally strong blue chip companies. Further, the fund seeks to provide a cushion against the sudden volatility in the equities through some investments in short-term money market instruments.

Strategy: To build and actively manage a well-diversified equity portfolio of value and growth driven stocks by following a research focused investment approach. While appreciating the high risk associated with equities, the fund would attempt to maximize the risk-return pay off for the long-term advantage of the Policyholder's. The fund will also explore the option of having exposure to quality mid cap stocks. The non-equity portion of the fund will be invested in good rated (P1/A1 & above) money market instruments and fixed deposits. The fund will also maintain a reasonable level of liquidity.

Multiplier (ULIF01217/10/07BSLIINMULTI109)

Objective: To provide long-term wealth maximization by actively managing a well-diversified equity portfolio, predominantly comprising of companies whose market capitalisation is close to Rs. 1000 crores and above.

Strategy: To build and actively manage a well-diversified equity portfolio of value & growth driven stocks by following a research driven investment approach. The investments would be predominantly made in mid cap stocks, with an option to invest 30% in large cap stocks as well. While appreciating the high risk associated with equities, the fund would attempt to maximize the risk-return pay-off for the long-term advantage of the Policyholder's. The fund will also maintain reasonable level of liquidity.

Pure Equity (ULIF02707/10/11BSLIPUREEQ109)

Objective: To provide long-term wealth creation by actively managing portfolio through investment in selective businesses. Fund will not invest in businesses that provide goods or services in gambling, lottery /contests, animal produce, liquor, tobacco, entertainment like films or hotels, banks and financial institutions.

Strategy: To build and actively manage a well-diversified equity portfolio of value & growth driven fundamentally strong companies by following a research-focused investment approach. Equity investments in companies will be made in strict compliance with the objective of the fund. The fund will not invest in banks and financial institutions and companies whose interest income exceeds 3% of total revenues. Investment in leveraged-firms is restrained on the provision that heavily indebted companies ought to serve a considerable amount of their revenue in interest payments.

Value & Momentum (ULIF02907/10/11BSLIVALUEM109)

Objective: To provide long-term wealth maximization by managing a well-diversified equity portfolio predominantly comprising of deep value stocks with strong price and earnings momentum.

Strategy: To build & manage a well diversified equity portfolio of value and momentum driven stocks by following a prudent mix of qualitative & quantitative investment factors. This strategy has outperformed the broader market indices over long-term. The fund would seek to identify companies, which have attractive business fundamentals, competent management and prospects of robust future growth and are yet available at a discount to their intrinsic value and display good momentum. The fund will also maintain reasonable level of liquidity.

Super 20 (ULIF01723/06/09BSLSUPER20109)

Objective: To generate long-term capital appreciation for Policyholder's by making investments in fundamentally strong and liquid large cap companies.

Strategy: To build and actively manage an equity portfolio of 20 fundamentally strong large cap stocks in terms of market capitalization by following an in-depth research-focused investment approach. The fund will attempt to adequately diversify across sectors. The fund will invest in companies having financial strength, robust, efficient & visionary management, enjoying competitive advantage along with good growth prospects & adequate market liquidity. The fund will adopt a disciplined yet flexible long-term approach towards investing with a focus on generating long-term capital appreciation. The non-equity portion of the fund will be invested in high rated money market instruments and fixed deposits. The fund will also maintain reasonable level of liquidity.

Capped Nifty Index (ULIF03530/10/14BSLICNFIDX109)

Objective: To provide capital appreciation by investing in a portfolio of equity shares that form part of a Capped NIFTY Index.

Strategy: To invest in all the equity shares that form part of the Capped Nifty in the same proportion as the Capped Nifty. The Capped Nifty Index will have all 50 companies that form part of Nifty index and will be rebalanced on a quarterly basis. The index composition will change with every change in the price of Nifty constituents. Rebalancing to meet the capping requirements will be done on a quarterly basis.

MNC (ULIF03722/06/18ABSLIMUMNC109)

Objective: To provide capital appreciation by investing in equity and equity related instruments of multi-national companies.

Strategy: The fund will predominantly invest in companies where FII / FDI and MNC parent combined holding is more than 50%. This theme has outperformed the broader market indices over long-term. The companies chosen are likely to have above average growth, enjoy distinct competitive advantages, and have superior financial strengths. The fund will also invest in high quality money market instruments and maintain adequate liquidity.

ESG Fund (ULIF03810/11/23ABSLESGFND109)

Objective: To focus on investing in select companies from the Investment universe, which conduct business in socially and environmentally responsible manner while maintaining governance standards.

Strategy: To invest in companies demonstrating sustainable practices across Environment, Social and Governance theme. The ESG theme has outperformed the broader market indices over long-term. The companies chosen are likely to have strong growth, enjoy distinct competitive advantages, and have sustainable business models and financial strength. The fund will also invest in high quality money market instruments and maintain adequate liquidity.

Small Cap Fund (ULIF03910/11/23ABSLSMALCP109)

Objective: To provide long-term wealth maximization by actively managing a well-diversified equity portfolio, predominantly comprising of small cap companies (as per SEBI classification). Further, the fund would also seek to provide a cushion against the sudden volatility in equities through some investments in debt and money market instruments.

Strategy: Active Fund Management with potentially 100% equity exposure. Research based investment approach with a dedicated & experienced in-house research team. Identify undervalued stocks in the growth phase. Focus on niche players with competitive advantage, in the sunrise industry & potential of being tomorrow's mid cap. Emphasize on early identification of stocks. 50-100% will be invested in small cap companies and 0-50% in mid cap companies.

Nifty Alpha 50 Index Fund (ULIF04015/06/24ABSLIALPHA109)

Objective: To provide capital appreciation by replicating the composition of the NIFTY Alpha 50 Index and to generate returns that are commensurate with the performance of the NIFTY Alpha 50 Index, subject to tracking errors. NIFTY Alpha 50 focuses on the performance of stocks with high alpha scores, which indicates their potential for outperforming the market

Strategy: To invest in all the equity shares that form part of the Nifty Alpha 50 Index in the same proportion as the Index (customized as per IRDAI regulatory limits). NIFTY Alpha 50 index tracks the performance of 50 stocks with the highest Alphas during the last one year. It is chosen from the top 300 companies by average free-float market capitalization and average daily turnover during the last six months. The weights of securities in the index are assigned based on the alpha values i.e. security with highest alpha in the index gets highest weight. The fund be rebalanced on a quarterly basis, using data from the six months ending on the last trading day of February, May, August, and November

Nifty Midcap150 Momentum 50 Index (ULIF04101/10/24ABSLMOMNTM109)

Objective: To provide capital appreciation by replicating the composition of the Nifty Midcap150 Momentum 50 Index and to generate returns that are commensurate with the performance of the Nifty Midcap150 Momentum 50 Index, subject to tracking errors. Nifty Midcap150 Momentum 50 Index aims to track the performance of the top 50 companies within the Nifty Midcap 150 selected based on their Normalized Momentum Score. The Normalized Momentum Score for each company is determined based on its 6-month and 12-month price return, adjusted for volatility. Weight of the stock in the index is derived by multiplying the free float market cap with the Normalized Momentum Score of that stock.

Strategy: To invest in all the equity shares that form part of the Nifty Midcap150 Momentum 50 Index in the same proportion as the Index (customised as per IRDAI regulatory limits). Nifty Midcap150 Momentum 50 Index tracks the performance of 50 stocks within the Nifty Midcap 150 selected based on their Normalized Momentum Score. The Normalized Momentum Score for each company is determined based on its 6-month and 12-month price return, adjusted for volatility. Stock weights are based on a combination of the stock's Normalized Momentum Score and its free-float market capitalization. Index is re-balanced on a semi-annual basis using data ending last trading day of May and November.

Schedule A

There are 20 funds available and these are Income Advantage, Assure, Enhancer, Magnifier, Maximiser, Super 20, Liquid Plus, Capped Nifty Index, Asset Allocation, Creator, Multiplier, Pure Equity, Protector, Builder, Value & Momentum, MNC, ESG Fund, Small Cap Fund, Nifty Alpha 50 Index Fund, Nifty Midcap150 Momentum 50 Index and in case of Discontinuance of the policy within the lock in period the funds are invested in Linked Discontinued Policy Fund.

The portfolio of different funds is given below:

Fund	Fund Identification No.	Risk Profile	Asset Allocation*	Min.	Max.
Liquid Plus	ULIF02807/10/11BSLLIQPLUS109	Very Low	Debt Instruments Money Market & Cash Equities & Equity Related Securities	20% 0% 0%	100% 80% 0%
Income Advantage	ULIF01507/08/08BSLIINCADV109	Very Low	Debt Instruments Money Market & Cash Equities & Equity Related Securities	60% 0% 0%	100% 40% 0%
Assure	ULIF01008/07/05BSLIASSURE109	Very Low	Debt Instruments Money Market & Cash Equities & Equity Related Securities	20% 0% 0%	100% 80% 0%
Protector	ULIF00313/03/01BSLPROTECT109	Low	Debt Instruments Money Market & Cash Equities & Equity Related Securities	90% 0% 0%	100% 40% 10%
Builder	ULIF00113/03/01BSLBUILDER109	Low	Debt Instruments Money Market & Cash Equities & Equity Related Securities	80% 0% 10%	90% 40% 20%
Enhancer	ULIF00213/03/01BSLENHANCE109	Medium	Debt Instruments Money Market & Cash Equities & Equity Related Securities	25% 0% 20%	80% 40% 35%
Creator	ULIF00704/02/04BSLCREATOR109	Medium	Debt Instruments Money Market & Cash Equities & Equity Related Securities	50% 0% 30%	70% 40% 50%
Asset Allocation	ULIF03430/10/14BSLIASTALC109	High	Debt Instruments Money Market & Cash Equities	10% 0% 10%	80% 40% 80%
Magnifier	ULIF00826/06/04BSLIIMAGN109	High	Debt Instruments Money Market & Cash Equities & Equity Related Securities	10% 0% 50%	50% 40% 90%
Maximiser	ULIF01101/06/07BSLIINMAXI109	High	Debt Instruments Money Market & Cash Equities & Equity Related Securities	0% 0% 80%	20% 20% 100%
Multiplier	ULIF01217/10/07BSLIINMULTI109	High	Debt Instruments Money Market & Cash Equities & Equity Related Securities	0% 0% 80%	20% 20% 100%
Super 20	ULIF01723/06/09BSLSUPER20109	High	Debt Instruments Money Market & Cash Equities & Equity Related Securities	0% 0% 80%	20% 20% 100%
Pure Equity	ULIF02707/10/11BSLIPUREEQ109	High	Debt Instruments Money Market & Cash Equities & Equity Related Securities	0% 0% 80%	20% 20% 100%
Value & Momentum	ULIF02907/10/11BSLIVALUEM109	High	Debt Instruments Money Market & Cash Equities & Equity Related Securities	0% 0% 80%	20% 20% 100%
Capped Nifty Index	ULIF03530/10/14BSLICNFIDX109	High	Debt Instruments Money Market & Cash Equities	0% 0% 90%	10% 10% 100%
MNC	ULIF03722/06/18ABSLIMUMNC109	High	Debt Instruments Money Market & Cash Equities	0% 0% 80%	20% 20% 100%
ESG Fund	ULIF03810/11/23ABSLESGFND109	High	Debt Instruments Money Market & Cash Equities & Equity Related Securities	0% 0% 80%	20% 20% 100%
Small Cap Fund	ULIF03910/11/23ABSLSMALCP109	High	Debt Instruments Money Market & Cash Equities & Equity Related Securities	0% 0% 80%	20% 20% 100%
Nifty Alpha 50 Index Fund	ULIF04015/06/24ABSLIALPHA109	High	Debt Instruments Money Market & Cash Equities & Equity Related Securities	0% 0% 80%	20% 20% 100%
Nifty Midcap150 Momentum 50 Index	ULIF04101/10/24ABSLMOMNTM109	High	Debt Instruments Money Market & Cash Equities & Equity Related Securities	0% 0% 90%	10% 10% 100%
Linked Discontinued Policy Fund	ULIF03205/07/13BSLILDIS109	Very Low	Government Securities Money Market & Cash Equities & Equity Related Securities	60% 0% 0%	100% 40% 0%

*In each Segregated fund except Liquid Plus, the Short Term Debt Instruments (Money Market, Mutual Fund & Cash) asset allocation will not exceed 40%

Money Market Instruments are debt instruments of less than one year maturity. It includes collateralised borrowing & lending obligation, certificate of deposits, commercial papers etc. Investment in Money Market Instrument supports for better liquidity management.

TRACKING AND ACCESSING YOUR INVESTMENTS

You can monitor your investments

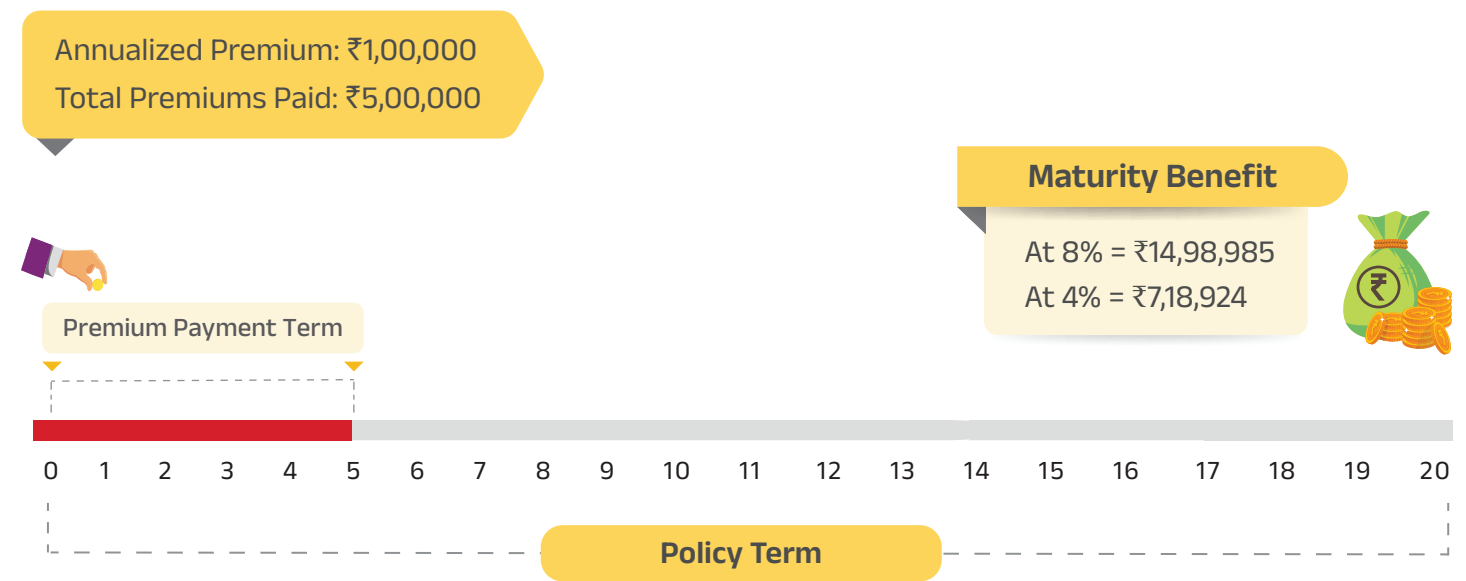
- On our website (<https://lifeinsurance.adityabirlacapital.com>);
- Through the semi-annual statement detailing the number of units you have in each fund and their respective unit price as of the last policy anniversary; and
- Through the published unit prices of all funds on our website

HOW DOES THE PLAN WORK

Case Study

Scenario 1(a): Mr. Sharma aged 35 years purchases ABSLI Wealth Smart Plus with the details as given below:

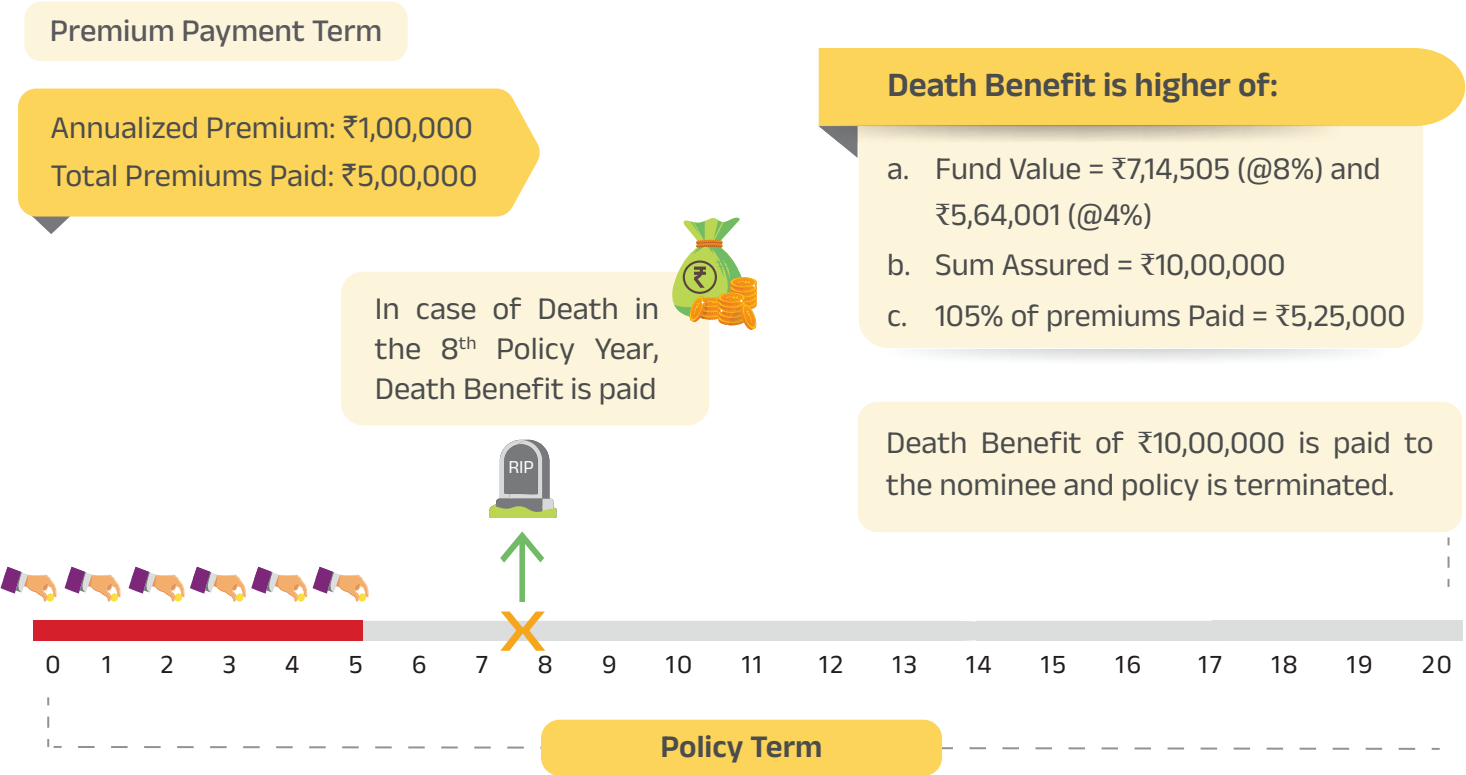
Plan Option selected: Smart Life | Annualized Premium: ₹1,00,000 | Premium Payment Term: 5 years | Policy Term: 20 years | Investment Option: Self-Managed Option | Fund Chosen: Nifty Alpha 50 Index Fund | Premium Payment Mode: Annual | Sum Assured: ₹10,00,000 Mr. Sharma survives the entire policy term.



These assumed rates of return are not guaranteed and they are not the upper or lower limits of what you might get back as the value of your policy is dependent on a number of factors including future investment performance.

Scenario 1(b):

In case of Mr. Sharma's unfortunate death in the 8th policy year, the death benefit will be calculated as mentioned below:

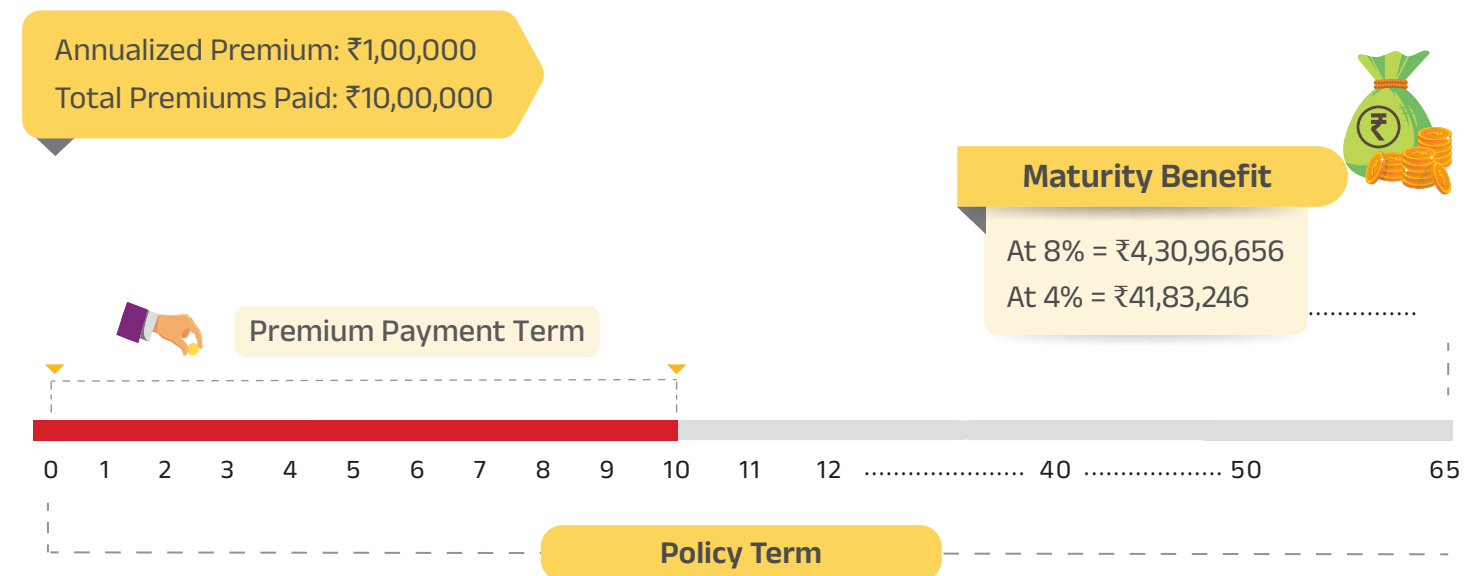


The Policy terminates on payment of Death Benefit.

Scenario 2(a): Mr. Sharma aged 35 years purchases ABSLI Wealth Smart Plus with the details as given below:

Plan Option Chosen: Whole Life Option | Annualized Premium: ₹1,00,000 | Premium Payment Term: 10 years | Policy Term: 65 years | Investment Option: Self-Managed Option | Fund Chosen: Nifty Alpha 50 Index Fund | Premium Payment Mode: Annual | Sum Assured: ₹10,00,000.

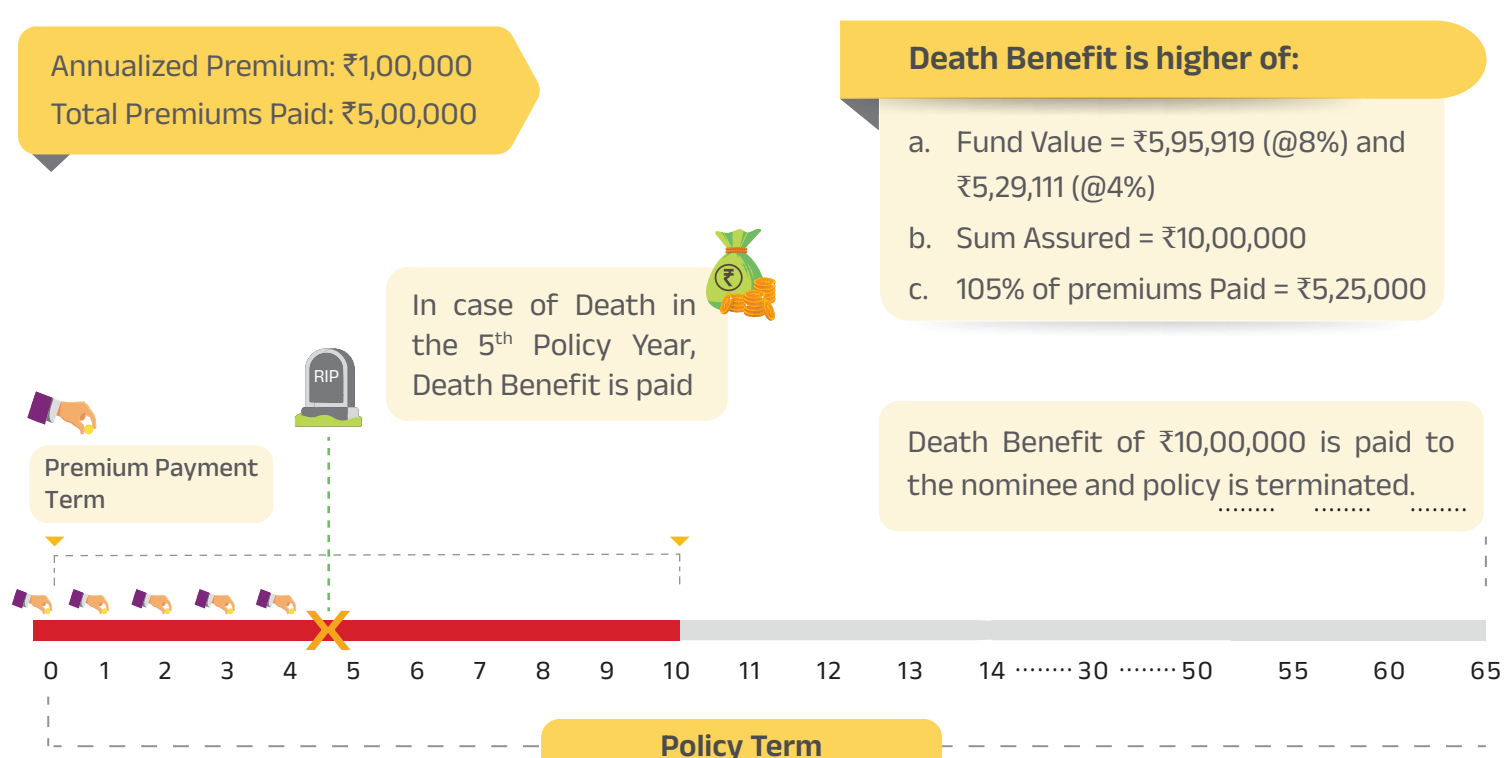
Mr. Sharma survives the entire policy term.



These assumed rates of return are not guaranteed and they are not the upper or lower limits of what you might get back as the value of your policy is dependent on a number of factors including future investment performance.

Scenario 2(b):

In the unfortunate event of Mr. Sharma's death in the 5th policy year, the death benefit will be calculated as mentioned below:



The Policy terminates on payment of Death Benefit.

OTHER FLEXIBILITIES

<p>Premium Allocation</p>	<p>If the Policyholder opts for Self-Managed Option, Policyholder needs to specify the percentage of Annualized Premium that will be allocated to a particular segregated fund. The minimum allocation to any segregated fund shall be 5%, and in multiples of 1% thereafter, subject to the maximum of 100%. The total allocation across all funds must be 100%.</p> <p>If the Policyholder chooses Smart Option or Life cycle Option, the Policyholder needs to specify his/her risk profile - Conservative, Moderate or Aggressive. The Annualized Premium will be allocated to two segregated funds namely, Maximiser fund (equity fund) and Income Advantage fund (debt fund).</p> <p>If the Policyholder chooses Systematic Transfer Option, Policyholder needs to specify the percentage of Annualized Premium that will be allocated to a particular segregated fund where a maximum of four segregated funds can be chosen. The minimum allocation to any segregated fund shall be 5%, and in multiples of 1% thereafter, subject to the maximum of 100%. The total allocation across all funds must be 100%.</p>
<p>Fund Switching</p>	<p>If you have selected Self-managed/Systematic Transfer Investment Option then, you can switch from one fund to another fund, provided the switched amount is at least ₹5,000. Switches are not available under Systematic Transfer Option when the funds are in Liquid Plus fund.</p> <p>There is no limit on the number of switches that can be exercised in a policy year and all switches are free of charge. Switches shall not be allowed during the period of discontinuance in first five years of the policy. Switches are allowed during the settlement period. Switches are allowed in case the policy acquires reduced paid up status post lock in period.</p>
<p>Change in Investment Option</p>	<p>You can choose to allocate your Annualized Premium in either of the 5 investment options,</p> <ul style="list-style-type: none"> • Self-Managed Investment Option • Smart Investment Option • Systematic Transfer Investment Option • Return Optimiser Investment Option • Life Cycle Investment Option. <p>You can change from one investment option to another investment option after the first policy year and only one Investment Option can be selected at a time.</p>
<p>Risk Profile Switching Under Smart Investment Option & Life Cycle Investment Option</p>	<p>Risk Profile Switching is applicable only under Smart Investment & Life Cycle Investment Option where you can switch to a different risk profile, free of charge, at any time during the policy term. The fund is automatically rebalanced after the Risk Profile Switch, according to the applicable percentages under the Smart Investment & Life Cycle Investment option at that time. All Annualized Premiums paid from that point onwards will be invested in Maximiser and Income Advantage based on the new risk profile.</p>
<p>Premium Redirection</p>	<p>You can opt to redirect future premiums under the Self-Managed option by giving a written request and specifying percentage allocation amongst available 20 fund options.</p> <p>You can opt to redirect future premiums under Systematic Transfer Option by giving a written request and specifying percentage allocation amongst available 4 fund options. Premium Redirection is not available under Systematic Transfer Option when the funds are in Liquid Plus fund. A maximum of 12 Premium Redirections are allowed in a policy year and all are free of charge.</p>
<p>Addition/Closure of Fund</p>	<p>With the prior approval from the IRDAI we may from time to time add new funds under your policy. We will inform you of such addition no later than 60 days after it is made available under your policy.</p> <p>With the prior approval from the IRDAI we may at any time close a fund available in your policy. We will inform you in writing of such closure no later than 60 days before we close the fund, and You will be requested to select an alternative fund.</p> <p>Unless we receive specific instructions from you by the time, we close the fund, all units in the fund will be switched to the most conservative fund then available in your policy. Income Advantage is currently our conservative fund. However, we can declare from time to time another fund as the most conservative in your policy.</p>
<p>Unit Encashment Conditions</p>	<p>The units are encashed based on the Net Asset Value per unit applicable as per the current regulatory guidelines. The redemption of Units shall be effected by cancelling the units from the particular ABSLI Fund based on the specific written request by You.</p> <p>In case of premiums or fund switch request received along with the cash, demand draft or local cheque payable at par at any of the offices of the company by duly authorized officials up to the cut off time of 3.00 PM, the unit price determined at the close of that business day shall be applicable. For outstation cheques/ demand draft, the closing NAV of the day on which cheque / demand draft is credited to any of the company's bank account shall be applicable.</p> <p>In case of request for encashing units from a fund is received at any of the offices of the company by duly authorized officials up to the cut off time of 3.00 PM, the unit price determined at the close of that business day shall be applicable.</p> <p>For the premium investment, fund switch or encashment requests received after the cut-off time, the unit price determined at the close of the next business day will be applicable.</p> <p>Number of units allocated in the fund equals the monetary amount invested in the fund divided by its unit price. Units will be allocated:</p> <ol style="list-style-type: none"> a. When Annualized Premium is received; b. When a Policyholder decides to switch monies from one fund to another. <p>Number of units redeemed from the fund equals the monetary amount encashed from a fund divided by its unit price. Units are redeemed:</p> <ol style="list-style-type: none"> a. When a request for partial withdrawal is received; b. When a request for switch is received. <p>Unless specifically instructed by You, units will be redeemed from all funds in the policy in proportion to their value at that time.</p> <p>On each monthly processing date, policy charges will be covered by redeeming units from all funds from the policy in proportion to the value at that time. Termination of the policy will result in redemption of all units in all funds under the policy at that time.</p> <p>The above-mentioned cut-off timings are subject to change according to applicable regulations.</p>
<p>Partial Withdrawal</p>	<p>You are allowed to make unlimited partial withdrawals from the Fund Value at any time after five complete policy years provided the attained age of Policyholder is 18 years or above.</p> <p>The minimum amount of partial withdrawal is ₹5,000 and maximum of 25% of the Fund Value. You are required to maintain a minimum Fund Value of one Annualized Premium. The total amount of partial withdrawal during a policy year shall not exceed 50% of the Fund Value at the time of partial withdrawal(s). The partial withdrawal limit is set to ensure that it does not result in termination of the policy.</p> <p>There is no charge for exercising partial withdrawal facility. You shall not be allowed to exercise this option during the period of Policy discontinuance and the settlement period.</p>
<p>Settlement Option</p>	<p>You may, at least fifteen (15) days prior to the maturity date opt for a Settlement Option, in which case we will continue to manage the funds for You and make periodic payments. The policy will continue after the maturity date for a period not exceeding five (5) years from the maturity date. If the settlement option is opted, you will have to instruct the Company on settlement period (up to 5 years) and the frequency (monthly, quarterly, semi-annual or annual) of payouts. Under settlement option, the balance number of units in the fund at the start of the settlement period will be divided in equal instalments for payout over the settlement period. The first instalment under Settlement Option is paid on the date of maturity.</p> <p>During the settlement period, Fund Management Charges shall continue to be levied. There shall be a risk cover equal to 105% of the Total Annualized Premiums paid and Mortality Charges will be deducted basis the Sum at Risk .</p> <p>You shall continue to bear all investment risks. Units will be cancelled at the prevailing NAV to make periodic payments of the Fund Value.</p> <p>During the settlement period, Partial Withdrawal is not allowed, however, Fund Switches is allowed.</p> <p>In case of the death of the Life Insured during the settlement period, the Fund Value subject to a minimum of 105% of Total Annualized Premiums paid, prevailing as on the date of death, will be paid. At any time, You may opt out of the settlement option, We shall close the Unit Account on the date of receipt of such request and pay the prevailing Fund Value.</p>

SYSTEMATIC WITHDRAWAL FACILITY

Systematic Withdrawal Facility (SWF) is an automated partial withdrawal facility which can be opted by you anytime during the policy term. Systematic Withdrawal will start from the policy year chosen by you, until the end of the Policy Term. Systematic Withdrawals will start after your policy has completed 5 policy years and provided the attained age of the Policyholder is 18 years or above. These withdrawals will be in the form of a pre-decided percentage of the Fund Value and will be paid till the end of the Policy Term. You will need to choose the following:

- Systematic Withdrawal Percentage (5% or 10% of Fund Value at the end of the year) p.a.
- Payout frequency (annual, semi-annual, quarterly or monthly).
- Policy year from which the Systematic Withdrawal Facility will be payable.

You will not be allowed to exercise this option during the period of discontinuance and the settlement period. You may opt-in or out of the Systematic Withdrawal Facility anytime during the Policy Term. You may change the Systematic Withdrawal Percentage and Payout Frequency anytime during the Policy Term. If request comes for opting out of Systematic Withdrawal facility, it will be processed from next policy month anniversary from request received date. Request of change in Payout Frequency and/or change in Payout Percentage will be implemented from next policy year anniversary from request received date. The conditions applicable for partial withdrawals will be applicable for Systematic Withdrawal Facility. The Sum Assured will be reduced to the extent of the partial withdrawals made during the two-year period immediately preceding the death of the Life Insured from the Fund Value.

YOUR POLICY CHARGES

Premium Allocation Charge

Nil

Policy Administration Charge

Nil

Fund Management Charge

Fund Management Charge (as a percentage of the Net Asset Value) is deducted by adjusting the daily Net Asset Value of each Fund. It is as follows:

- 1.00% p.a. for Liquid Plus, Income Advantage, Assure, Protector and Builder
- 1.25% p.a. for Enhancer, Creator, Capped Nifty Index, Asset Allocation
- 1.35% p.a. for MNC, Magnifier, Maximiser, Multiplier, Super 20, Pure Equity, ESG Fund, Small Cap Fund, Nifty Alpha 50 Index Fund, and Value & Momentum, Nifty Midcap150 Momentum 50 Index
- 0.50% p.a. for Linked Discontinued Policy Fund

We may change the Fund Management Charge under any fund at any time subject to a maximum of 1.35% p.a. in the future subject to IRDAI approval.

Mortality Charge

Mortality charge is based on the Sum at Risk and is deducted at the start of each month by cancellation of units proportionately from each Fund under the policy at the time.

The Sum at Risk is any excess of Death Benefit over Fund Value. The charge per 1000 of Sum at Risk will depend on the gender and attained age of the Life Insured.

Following are sample Mortality Charges per 1000 of Sum at Risk

Attained Age	Age 25	Age 35	Age 45	Age 55	Age 65
Male*	1.30	1.68	3.61	10.52	22.30
Female	1.31	1.46	2.76	7.77	17.96

*The Mortality charge for Transgender will be same as male lives.

Mortality charges are guaranteed throughout the policy term. Please visit our website or ask your financial advisor for the rates applicable to you.

Miscellaneous Charges

Nil

Goods and Service Tax (GST)

GST, as applicable, will be extra and levied as per the extant tax laws.

Policy Discontinuance

Anytime during the policy term, if you fail to pay your policy's instalment Premium on the due date, you will be given a Grace Period of 30-days (15 days for monthly mode of premium payment) to pay the due instalment premium, during which all the benefits will continue with the deduction of charges.

If we do not receive the entire due instalment premium by the end of the grace period, the following provisions shall apply:

(A) Discontinuance during the first five policy years

- a. Upon expiry of the Grace Period, in case of discontinuance of policy due to non-payment of instalment premium, the Fund Value after deducting the applicable discontinuance /surrender charges as given below shall be credited to the **Linked Discontinued Policy Fund** and the risk cover, if any, shall cease immediately
- b. Your policy shall be provided a revival period of three years from due date of first unpaid premium. On the date of discontinuance, We shall communicate to you, the status of the policy, within three months of the due date of first unpaid instalment premium, and provide the option to revive the policy within the revival period of three years.
 - i. In case You have opted to revive but do not revive the policy during the revival period, the proceeds in the **Linked Discontinued Policy Fund** shall be paid to you at the end of the revival period or lock-in period whichever is later. In case of revival period ending after lock-in period, the policy fund will remain in the Linked Discontinued Policy Fund till the end of revival period. The Fund Management Charges will be applicable during this period and no other charges will be levied.
 - ii. In case You do not exercise the option as set out above, your policy shall continue without any risk cover and rider cover, if any, and the Fund Value shall remain invested in the Linked Discontinued Policy Fund. At the end of the lock-in period, the proceeds in the Linked Discontinued Fund shall be paid to you and your policy will terminate.
 - iii. However, You will have an option to surrender the policy anytime and the proceeds in the Linked Discontinued Policy Fund shall be payable at the end of lock-in period or date of surrender whichever is later.

“Proceeds of the discontinued policies” means the Fund Value as on the date the policy was discontinued, after addition of interest. The income earned in the Linked Discontinued Policy Fund (less a Fund Management Charge of 0.50% per annum) will be subject to minimum guaranteed interest rate as prescribed by IRDAI. Currently, such minimum guaranteed interest rate is 4% per annum.

In case You revive Your policy, Your risk cover will be restored, along with the investments made in the funds as chosen by you, out of the Linked Discontinued Policy Fund, less the applicable charges as given below in accordance with the terms and conditions of the policy.

ABSLI, at the time of revival:

- i. Shall collect all due and unpaid premiums without charging any interest or fee.
- ii. Shall add back to the Fund Value, the discontinuance / surrender charges deducted at the time of discontinuance of the policy.

In situations as per the Policy discontinuance provisions, where the company has transferred the Fund Value net of discontinuance charges to the Linked Discontinued Policy Fund, the Fund Value will be immediately released to the nominee in case of earlier death of Life Insured.

(B) Discontinuance after the first five policy years

- a. Upon expiry of the Grace Period, in case of discontinuance of policy due to non-payment of premium after the lock-in period, your policy shall be converted into a reduced paid up policy with the Reduced paid-up Sum Assured i.e. original Sum Assured multiplied by the total number of Annualized Premiums paid to the original number of Annualized Premiums payable as per the terms and conditions of the policy. All charges as per terms and conditions of the policy shall be deducted during the revival period. However, the Mortality Charges shall be deducted based on the reduced paid up Sum Assured only.
- b. On such discontinuance, We shall communicate to you, the status of the policy, within three months of the first unpaid instalment premium, and provide the following options:
 - i. To revive the policy within the revival period of three years, or
 - ii. To completely withdraw the policy.
- c. In case You opt to revive the policy but do not revive the policy during the revival period, the Fund Value shall be payable at the end of the revival period.
- d. In case You do not exercise any option as set out above, Your policy will continue to be in Reduced paid up mode. At the end of the revival period the Fund Value shall be paid to you and your policy will terminate immediately.
- e. However, You will have an option to surrender the policy anytime and the Fund Value shall be payable upon receipt of such request of surrender.

Where You revive the policy, the policy shall be revived restoring the original risk cover in accordance with the terms and conditions of the policy.

ABSLI, at the time of revival:

- i. Shall collect all due and unpaid premiums under base plan without charging any interest or fee.
- ii. Shall levy no other charges

Revival of policy will be subject to following conditions:

- i. You give the Company a written request to revive the policy; and
- ii. You pay the Company all due and unpaid Premiums till date; and
- iii. You give the Company evidence of insurability of the Life Insured as per the Board approved underwriting policy.

The discontinuance charge is guaranteed to never increase and is levied against the Fund Value upon discontinuance. The charge on discontinuance or surrender of the policy will be:

Policy Year of Discontinuance	Annualized Premium up to ₹50,000/-	Annualized Premium above ₹50,000/-
1	Lower of 20% of AP, 20% of FV, ₹3,000	Lower of 6% of AP, 6% of FV, ₹6,000
2	Lower of 15% of AP, 15% of FV, ₹2,000	Lower of 4% of AP, 4% of FV, ₹5,000
3	Lower of 10% of AP, 10% of FV, ₹1,500	Lower of 3% of AP, 3% of FV, ₹4,000
4	Lower of 5% of AP, 5% of FV, ₹1,000	Lower of 2% of AP, 2% of FV, ₹2,000
5+	Nil	Nil

AP: Annualized Premium payable in a year; FV: Fund Value

Termination of Policy

The policy will be terminated at the earliest of:

- the date when there is complete withdrawal as per the Policy Discontinuance Provision; or
- the date when the Fund Value becomes zero; or
- the date of settlement of the Death Benefit; or
- the date when the Surrender Benefit is paid; or
- the date when the Maturity Benefit is paid; or
- the date of payment of free-look cancellation amount

Force Majeure

Force Majeure Event shall mean to include any acts of terrorism, fire, flood, earthquake, elements of nature or acts of God, war, riots, civil disorders, biological or chemical contamination, epidemics, pandemics, cyber-attack or technological breakdowns including but not limited to server failure, systems failure, nuclear risks, any government regulations or order or directives, strikes, lock-outs and labour disputes or any other events which are outside our reasonable control.

Upon occurrence of any such Force Majeure event, policy servicing and other administrative activities may get impacted and to that extent the performance obligation or delivery of such services shall be wholly or partially remain suspended during the continuance of such Force Majeure conditions. We shall not be liable to pay any damages or compensation for any non-performance due to force majeure event. The Company shall make reasonable effort to resume the services as applicable under the Policy upon returning of the normalcy once the Force Majeure Event ceases to exist.

Policy Loans

Policy loans are not allowed in this plan.

Tax Benefits

You may be entitled to certain applicable tax benefits on your premiums and rider benefits. Please note that all the tax benefits are subject to tax laws prevailing at the time of payment of premium or receipt of benefits by you. It is advisable to seek an independent tax advice.

Grace Period

If the Instalment Premium is not received by Us by the due dates, You will be given a Grace Period of 30 days (15 days in case the premium paying mode is monthly) to make the payment of due Instalment Premium(s), during which time all the benefits will continue inclusive of the risk cover and deduction of charges under the Policy will continue to remain in force. If the instalment Premium is not received by the end of the grace period, the policy will be treated as per provisions in discontinuance Section.

Free-look Period

You will have the right to return the Policy to Us within 30 days from the date of receipt of the Policy, in case You are not satisfied with the terms & conditions of Your Policy. We will pay the Policy Fund Value plus non allocated Instalment Premiums plus all Charges levied (excluding the Fund Management Charge) by cancellation of Units once We receive Your written notice of cancellation (along with reasons thereof) together with the original Policy documents. We will reduce the amount of the refund by the proportionate risk premium and expenses incurred by Us on medical examination of the Life Insured and stamp duty charges in accordance with the IRDAI (Protection of Policyholders Interest) Regulations, 2024

Unit Price

At the end of every business day, we will determine the value of each fund.

The net asset value (NAV) is determined based on (the market value of investments held by the fund plus the value of any current assets less the value of any current liabilities & provisions, if any) divided by (the number of units existing at valuation date before creation or redemption of any units)

We publish the unit price of all funds on our website <https://lifeinsurance.adityabirlacapital.com>

Exclusions

Suicide Exclusion

In case of death due to suicide within 12 months from the date of commencement of the policy or from the date of revival of the policy, as applicable, the nominee or the beneficiary of the Policyholder shall be entitled to the Fund Value, as available on the date of intimation of death.

Further any charges other than Fund Management Charges (FMC) recovered subsequent to the date of death shall be added back to the Fund Value as available on the date of intimation of death.

Nomination

Allowed as per the provisions of Section 39 of the Insurance Act, 1938 as amended from time to time. For more details on the nomination, please refer to our website <https://lifeinsurance.adityabirlacapital.com>.

Assignment

Allowed as per the provisions of Section 38 of the Insurance Act, 1938 as amended from time to time. For more details on the assignment, please refer to our website <https://lifeinsurance.adityabirlacapital.com>

Prohibition of Rebates – Section 41 of the Insurance Act, 1938

No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer. Any person making default in complying with the provisions of this section shall be punishable with a fine which may extend to ten lakh rupees.

Fraud and Mis-statement

As per the provisions of Section 45 of the Insurance Act, 1938 as amended from time to time. For more details on Section 45 of the Insurance Act, please refer to our website <https://lifeinsurance.adityabirlacapital.com>.

About Aditya Birla Sun Life Insurance Company Limited

Aditya Birla Sun Life Insurance Company Limited (“ABSLI”) is a part of Aditya Birla Capital Ltd (“ABCL”). ABSLI was incorporated on August 4th, 2000, and commenced operations on January 17th, 2001. ABSLI is a 51:49 a joint venture between the Aditya Birla Group and Sun Life Financial Inc., an international financial services organization in Canada.

ABSLI offers a range of products across the customer’s life cycle, including children future plans, wealth protection plans, retirement and pension solutions, health plans, traditional term plans and Unit Linked Insurance Plans (“ULIPs”).

As of June 30, 2024, total AUM of ABSLI stood at Rs.90,682 Crore (22% Increase YOY). ABSLI recorded a gross premium income of Rs.3,986 Crore in Q1 FY25 and registering a y-o-y growth of 28% in Gross Premium with Individual Business FYP with Single Premium at 10% at Rs 644 Crore. ABSLI has a nationwide distribution presence through 380+ branches, 11 bancassurance partners, 6 distribution channels, over 56000+ direct selling agents, other Corporate Agents and Brokers through its website. The company has over 25,000 employees and 20.03 lakh active customers.

About Aditya Birla Capital Limited

Aditya Birla Capital Limited (“ABCL”) is the holding company for the financial services businesses of the Aditya Birla Group. Through its subsidiaries/JVs, ABCL provides a comprehensive suite of financial solutions across Loans, Investments, Insurance, and Payments to serve the diverse needs of customers across their lifecycle. Powered by over 50,000 employees, the businesses of ABCL have a nationwide reach with over 1,505 branches and more than 200,000 agents/channel partners along with several bank partners.

As of June 30, 2024, Aditya Birla Capital Limited manages aggregate assets under management of Rs. 4.63 Lakh Crore with a consolidated lending book of Rs 1.27 Lakh Crore through its subsidiaries/JVs.

Aditya Birla Capital Limited is a part of the US\$66 billion global conglomerate Aditya Birla Group, which is in the league of Fortune 500. Anchored by an extraordinary force of over 187,000 employees belonging to 100 nationalities, the Group is built on a strong foundation of stakeholder value creation. With over seven decades of responsible business practices, the Group’s businesses have grown into global powerhouses in a wide range of sectors - from metals to cement, fashion to financial services and textiles to trading. Today, over 50% of the Group’s revenues flow from overseas operations that span over 40 countries in North and South America, Africa, Asia, and Europe.

For more information, visit www.adityabirlacapital.com.

Important Notes & Disclaimer:

- This is a unit-linked non-participating individual life insurance savings plan.
- This policy is underwritten by Aditya Birla Sun Life Insurance Company Limited (ABSLI).
- Aditya Birla Sun Life Insurance and ABSLI Wealth Smart Plus are only the names of the Company and Policy respectively and do not in any way indicate their quality, future prospects or returns.
- The name of the funds offered in this plan does not in any indicate their quality, future prospects or returns.
- The value of the fund reflects the value of the underlying investments. These investments are subject to market risks and change in fundamentals such as tax rates etc affecting the investment portfolio. Please know the associated risks and the applicable charges, from your Insurance agent or the Intermediary or policy document.
- The premium paid in unit linked life insurance policies are subject to investment risk associated with capital markets and the unit price of the units may go up or down based on the performance of fund and factors influencing the capital market and the policyholder is responsible for his/her decisions.
- GST and any other applicable taxes levied as per extant tax laws shall be deducted from the premium or from the allotted units as applicable.
- An extra premium may be charged as per our then existing underwriting guidelines for substandard lives, smokers or people having hazardous occupations etc.
- This brochure contains only the salient features of the plan. For further details, please refer to the policy contract.
- This product shall also be available for sales through online channel.
- In the Unit Linked Policy, the investment risk in the investment portfolio is borne by the Policyholder.
- Tax benefits may be available as per prevailing tax laws. For more details and clarification call your ABSLI Insurance Advisor or visit our website and see how we can help in making your dreams come true.
- "We", "Us", "Our" or "the Company" or "ABSLI" means Aditya Birla Sun Life Insurance Company Limited.
- "You" or "Your" means the Policyholder.
- Policyholder and Life Insured can be different under this product.

For other terms and conditions, request your Agent Advisor or intermediaries for giving a detailed presentation of the product before concluding the sale. Should you need any further information from us, please contact us on the below mentioned address and numbers.

Aditya Birla Sun Life Insurance Company Limited



LIFE INSURANCE

Life Insurance coverage is available in this product.

Contact our advisor or visit our website <https://lifeinsurance.adityabirlacapital.com> to know more about the various solutions. We provide a wide range of Life Insurance solutions to cater to your specific protection needs.

As per section 10(10D) of the Income-tax Act, 1961, proceeds from life insurance policy issued on or after 1 April 2023 shall be taxable as income from other sources if the cumulative annual premium payable by taxpayer for life insurance policies exceeds ₹ 5 lacs.

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Aditya Birla Sun Life Insurance Company Limited Registered Office: One World Centre, Tower 1, 16th Floor, Jupiter Mill Compound, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013. Customer Helpline Numbers: 1-800-270-7000 Website: <https://lifeinsurance.adityabirlacapital.com> IRDAI Reg No.109 CIN: U99999MH2000PLC128110 UIN: 109L147V02 ADV/9/24-25/1784

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