

Captain Manoj Aurora / Ship Captain

PROTECTING your plan benefits from uncertainties affecting premium payments

Aditya Birla Sun Life Insurance Waiver of Premium Rider

- Waiver of premium in case of permanent disability, death or 4 major diseases

Life Insurance

Aditya Birla Sun Life Insurance Company Limited
(A subsidiary of Aditya Birla Capital Ltd.)



**ADITYA BIRLA
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1800-270-7000



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There are many compelling reasons to purchase life insurance, but what would happen to your coverage in the event of an accident or unexpected illness. ABSLI Waiver of Premium rider ensures your insurance benefits continue if you are unable to pay the premiums in the event of any unforeseen calamities.

Eligibility Criteria	
a) Maximum rider Sum Assured	NA
b) Maximum premium	Depends on the age, gender and base premium Maximum of 30% of the base premium
c) Minimum Entry Age	18 years (age last birthday)
d) Maximum Entry Age	65 years (age last birthday)
e) Maximum Maturity Age	70 years
f) Terms allowed	5-52 years
g) Premium paying terms allowed	Same as the Rider term
h) Waiting period	90 days
i) Survival period	30 days in case of critical illness 180 days in case of total and permanent disability

Benefits

This rider is to be sold with products pertaining to the individual unit-linked business. The policyholder can opt for this rider only at policy issue. Once opted for, the rider cannot be deleted. The rider protects the life insured from the burden of paying the future premiums on the base policy and all riders to which this rider is attached on the occurrence of the insured event.

The term under this rider is the lower of the premium paying term of the base policy and 70 less the issue age of the policy owner. The premium paying period is throughout the term of this rider.

ABSLI will waive all future premiums on the base policy and all attached riders throughout the rest of the benefit period or until the termination of the policy or the premium payer's 70th birthday whichever is earlier on the happening of the below mentioned events.

I) When the life insured and policy owner is the same person:

Event: If the policy owner suffers from Total and Permanent Disability or is diagnosed from any of the four covered Critical Illnesses (whichever happens first)

II) When the life insured and the policy owner are different

Event: On death of the policy owner or if the policy owner suffers from Total and Permanent Disability or is diagnosed with any one of the four covered Critical Illnesses (whichever happens first).

Premiums due in respect of the waiting period are not waived. The benefit under this rider is payable only when the base life coverage is in force. The cover under this rider will cease after a claim under this rider is paid.

There is no surrender value on this rider.

Contractual Definitions:



Total and Permanent Disability

The proposer shall be regarded as disabled and entitled to this benefit if due to illness, disease, injury or surgical operations the life insured is totally and permanently unable, even with reasonable training, rehabilitation and/or job accommodation to engage in gainful employment in any occupation whatsoever. This disability should last for at least 180 days before being eligible for total and permanent disability benefits.

The definitions of the four critical illnesses conditions covered under this rider are as follows:

1. First Heart Attack of Specified Severity (Myocardial Infarction)

The first occurrence of heart attack or myocardial infarction, which means the death of a portion of the heart muscle as a result of inadequate blood supply to the relevant area. The diagnosis for Myocardial Infarction should be evidenced by all of the following criteria:



Critical Illnesses

- A history of typical clinical symptoms consistent with the diagnosis of Acute Myocardial Infarction (for example typical chest pain),
- New characteristic electrocardiogram changes,
- Elevation of infarction specific enzymes, Troponins or other specific biochemical markers.

Excluded are:

- A rise in cardiac biomarkers or Troponin T or I in absence of overt ischemic heart disease OR following an intra-arterial cardiac procedure
- Other acute Coronary Syndromes;
- Any type of angina pectoris

2. Cancer of Specified Severity

A malignant tumor characterised by the uncontrolled growth and spread of malignant cells with invasion & destruction of normal tissues. The diagnosis must be supported by histological evidence of malignancy. The term cancer includes leukemia, lymphoma and sarcoma.

Excluded are:

- All tumors which are histologically described as carcinoma in situ, benign, pre-malignant, borderline malignant, low malignant potential, neoplasm of unknown behaviour or non-invasive, including but not limited to: Carcinoma in situ of breasts, Cervical dysplasia CIN-1, CIN-2 & CIN-3;
- Any non-melanoma skin carcinoma unless there is evidence of metastases to lymph nodes or beyond;
- Malignant melanoma that has not caused invasion beyond the epidermis;
- All tumours of the prostate unless histologically classified as having a Gleason score greater than 6 or having progressed to at least clinical TNM classification T2NOMO;
- All Thyroid cancers histologically classified as T1NOMO (TNM Classification) or below;
- Chronic lymphocytic leukaemia less than Rai stage 3;
- Non-invasive papillary cancer of the bladder histologically described as TaNOMO or of a lesser classification,
- All Gastro-Intestinal Stromal Tumors histologically classified as T1NOMO (TNM Classification) or below and with mitotic count of less than or equal to 5/50 HPFs;

3. Stroke Resulting in Permanent Symptoms

Means a cerebrovascular incident producing permanent neurological sequelae. This includes infarction of brain tissue, thrombosis in an intracranial vessel, haemorrhage and embolisation from an extra-cranial. Diagnosis has to be confirmed by a specialist medical practitioner and evidenced by typical clinical symptoms as well as typical findings in CT scan or MRI of the brain. Evidence of permanent neurological deficit for at least 3 months has to be produced.

Excluded are:

- Transient ischemic attacks (TIA);
- Traumatic injury of the brain;
- Vascular disease affecting only the eye or optic nerve or vestibular functions;

4. Major Organ / Bone Marrow Transplant

The actual undergoing of a transplant of:

- One of the following human organs: heart, lung, liver, kidney, pancreas that resulted from irreversible end-stage failure of the relevant organ
- Human bone marrow, using haematopoietic stem cells. The undergoing of a transplant has to be confirmed by a specialist medical practitioner.

Excluded are:

- Other stem-cell transplants.
- Where only islets or langerhans are transplanted.

In the case of Critical Illness, the policy owner needs to survive for a period of 30 days from the date of diagnosis to be eligible for waiver of premium benefits.

Exclusions

The policy owner will not be entitled to any benefits if a covered critical illness or disability results either directly or indirectly due to, or caused, occasioned, accelerated or aggravated by any of the following:

- Pre-Existing Disease. "Pre-existing Disease" means any condition, ailment, injury or disease:
 - i. That is/are diagnosed by a physician within 48 months prior to the effective date of the policy issued by the insurer or its latest revival date, whichever is later; OR
 - ii. For which medical advice or treatment was recommended by, or received from, a physician within 48 months prior to the effective date of the policy issued by the insurer or its latest revival date, whichever is later

This exclusion shall not be applicable to conditions, ailments or injuries or related condition(s) which are underwritten and accepted by insurer at inception.

- Any disease occurring during the waiting period.
- Any congenital condition.
- Intentional self-inflicted injury, attempted suicide, while sane or insane.
- Alcohol or Solvent abuse or taking of Drugs, narcotics or psychotropic substances unless taken in accordance with the lawful directions and prescription of a registered medical practitioner.
- War, invasion, act of foreign enemy, hostilities (whether war be declared or not), armed or unarmed truce, civil war, mutiny, rebellion, revolution, insurrection, military or usurped power, riot or civil commotion, strikes.
- Taking part in any naval, military or air force operation during peace time.
- Participation by the insured person in any flying activity, except as a bona fide, fare-paying passenger of a recognized airline on regular routes and on a scheduled timetable.
- Participation by the insured person in a criminal or unlawful act.

- Engaging in or taking part in professional sport(s) or any hazardous pursuits, including but not limited to, diving or riding or any kind of race; underwater activities involving the use of breathing apparatus or not; martial arts; hunting; mountaineering; parachuting; bungee-jumping.
- Nuclear Contamination; the radioactive, explosive or hazardous nature of nuclear fuel materials or property contaminated by nuclear fuel materials or accident arising from such nature.

Surrender Benefits

There is no surrender value, paid up value or loan available on this rider. On surrender of the base plan no rider benefit will be paid. On base plan being paid-up the rider benefit will cease immediately.

However, if insured event under this rider has happened on the life of the life insured and the Waiver of Premium benefit has commenced, then in case of surrender of the base policy and provided some surrender value under the base policy is payable, the surrender value for base policy will be determined by considering that all the premiums payable for the base policy (as a result of benefit payable under this rider) would be paid on their respective due dates.

The rider Surrender Value is payable at the same time as the base plan surrender value becomes payable.

Supporting Definitions

“Accident” is a sudden, unforeseen and involuntary event caused by external, visible and violent means.

“Injury” means accidental physical bodily harm excluding illness or disease solely and directly caused by external, violent and visible and evident means which is verified and certified by a medical practitioner.

“Illness” means a sickness or a disease or pathological condition leading to the impairment of normal physiological function and requires medical treatment.

“Medical Practitioner” is a person who holds a valid registration from the Medical Council of any state or Medical Council of India or Council for Indian Medicine or for Homeopathy set up by the Government of India or a State Government and is thereby entitled to practice medicine within its jurisdiction; and is acting within the scope and jurisdiction of his license.

Such Medical Practitioner is not the policyholder’s spouse, father (including stepfather) or mother (including stepmother), son (including stepson), son’s wife, daughter, daughter’s husband, brother (including stepbrother) and sister (including stepsister) or Life Insured / policyholder under this policy and would be independent of the insurer.

Premium Paying Modes

Policy premiums can be paid yearly, half yearly, quarterly or monthly and this will be same as for base plan. Any premium rebate or modal factors will also be same as the base plan.

Termination

The rider will terminate on the earliest of:

- The date the rider term ends; or
- The date the Base Policy Contract to which this rider contract is attached terminates; or
- The date claim under this rider is paid; or
- The date of payment of the surrender value, if any; or
- If the policy is lapsed, the date on which the revival period ends.

Suicide Claim Provisions

If the policy owner dies by suicide, within 12 months after the rider issue date or revival date, whichever is later, then benefit on death under this rider will not be payable.

Also, the policy owner will not be entitled to any benefits under this rider if the total and permanent disability or the covered critical illness results either directly or indirectly from an attempted suicide, while medically sane or insane.

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Aditya Birla Sun Life Insurance Company Limited. Registered Office: One World Center, Tower 1, 16th Floor, Jupiter Mill Compound, 841 Senapati Bapat Marg, Elphinstone Road, Mumbai - 400013. IRDAI Reg No.109 Call Centre: 1-800-270-7000 www.adityabirlasunlifeinsurance.com CIN: U99999MH2000PLC128110 UIN: 109A039V01 ADV/8/21-22/888

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