

Sonal Divekar / Travel start-up owner

PROTECTING your life goals with regular pay-outs

Aditya Birla Sun Life Insurance Vision MoneyBack Plus Plan

A non-linked participating life insurance plan

- Guaranteed liquidity during policy term to meet your regular life goals
- Comprehensive financial protection for your family

Life Insurance

Aditya Birla Sun Life Insurance Company Limited



**ADITYA BIRLA
CAPITAL**

1800-270-7000



Sonal Divekar / Travel start-up owner

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We all dream and plan to provide for our family to accomplish their dreams & aspirations at every stage of life. In achieving these dreams and aspirations, financial constraints and requirements should not hold you back.

ABSLI Vision MoneyBack Plus Plan is a traditional participating plan, which provides for lump sum payouts at regular intervals to meet your interim financial requirements and thereby providing the best to your family.

Plan at a Glance

ABSLI Vision MoneyBack Plus Plan is suitable for you, if your key objective is secured savings, with regular liquidity to meet your financial objectives while providing your family with comprehensive financial protection.

The **ABSLI Vision MoneyBack Plus Plan** offers:

- **Guaranteed Liquidity** – Regular payouts as a pre specified percentage of sum assured at the end of every fourth or fifth policy year throughout the policy term
- **Safety to your loved ones** – Comprehensive financial protection of your family depending on your choice of Sum Assured.

Eligibility Criterion

Entry Age (age last birthday)	13 – 45 years
Policy Term	20 24 25 years
Premium Paying Term	10 years for 20 year policy term 12 years for 24, 25 year policy terms
Minimum Sum Assured	₹100,000
Premium Frequency	Annual, Semi-annual, Quarterly & Monthly

At inception, you need to choose the Sum Assured which represents the life cover during the policy term.

Your premium will depend on the amount of the Sum Assured you select, premium paying term, policy term and intervals for regular payouts. For easy reference, your Sum Assured is banded as follows:

Sum Assured Band	Band 1	Band 2	Band 3	Band 4
Sum Assured (₹)	100,000 to 199,999	200,000 to 399,999	400,000 to 799,999	800,000+

Regular bonuses –ABSLI will declare simple reversionary bonuses regularly at the end of each financial year and that will be added to your policy on its policy anniversary. Bonuses once attached to the policy are payable along with the interim bonuses, as applicable on maturity or surrender or death, if earlier. In case of surrender, the surrender value of the attached bonuses will be payable. The regular bonus rate declared by ABSLI may vary from year to year and will depend on the actual experience regarding various factors and the prevailing economic conditions. Future bonuses are however not guaranteed and will depend upon the future profits of the participating business.

Terminal bonus - ABSLI may also pay a terminal bonus on, maturity, surrender or death, if earlier, based on the actual experience and the prevailing economic conditions.

Your Benefits



Guaranteed Survival Benefit

Every 4th or 5th policy anniversary as selected by you, you shall receive a survival benefit as a percentage of Sum Assured. These benefits will continue throughout the policy term as long as the life insured survives. The regular payouts are a pre defined percentage of sum assured in the following options:

Survival Benefit Year	Premium Paying Term / Policy Term	
	10/20	12/24
4 th	10%	10%
8 th	15%	15%
12 th	20%	20%
16 th	25%	25%
20 th	30%	30%
24 th	-	35%

Survival Benefit Year	Premium Paying Term / Policy Term	
	10/20	12/25
5 th	15%	15%
10 th	20%	20%
15 th	25%	25%
20 th	40%	30%
25 th	-	45%

You can choose to defer the due Guaranteed Survival Benefit until the time the next Guaranteed Survival Benefit is due to be paid. The payout will happen only when the Guaranteed Survival Benefit is due to be paid. On deferral the Guaranteed Survival Benefit will be enhanced as given below

Option 10 PPT/20 Term

Year when Guaranteed Survival Benefit is due	Guaranteed Survival Benefit (% of SA)	Year till the Guaranteed Survival Benefit is deferred/Enhanced Guaranteed Survival Benefit				
		4 th	8 th	12 th	16 th	20 th
4 th	10%	10%	12%	15%	19%	23%
8 th	15%	NA	15%	18%	23%	28%
12 th	20%	NA	NA	20%	24%	30%
16 th	25%	NA	NA	NA	25%	30%
20 th	30%	NA	NA	NA	NA	30%

Option 12 PPT/24 Term

Year when Guaranteed Survival Benefit is due	Guaranteed Survival Benefit (% of SA)	Year till the Guaranteed Survival Benefit is deferred/Enhanced Guaranteed Survival Benefit					
		4 th	8 th	12 th	16 th	20 th	24 th
4 th	10%	10%	12%	15%	19%	23%	29%
8 th	15%	NA	15%	18%	23%	28%	35%
12 th	20%	NA	NA	20%	24%	30%	37%
16 th	25%	NA	NA	NA	25%	30%	37%
20 th	30%	NA	NA	NA	NA	30%	37%
24 th	35%	NA	NA	NA	NA	NA	35%

Option 10 PPT/20 Term

Year when Guaranteed Survival Benefit is due	Guaranteed Survival Benefit (% of SA)	Year till the Guaranteed Survival Benefit is deferred/Enhanced Guaranteed Survival Benefit			
		5 th	10 th	15 th	20 th
5 th	15%	15%	20%	25%	33%
10 th	20%	NA	20%	25%	33%
15 th	25%	NA	NA	25%	33%
20 th	40%	NA	NA	NA	40%

Option 12 PPT/25 Term

Year when Guaranteed Survival Benefit is due	Guaranteed Survival Benefit (% of SA)	Year till the Guaranteed Survival Benefit is deferred/Enhanced Guaranteed Survival Benefit				
		5 th	10 th	15 th	20 th	25 th
5 th	15%	15%	20%	25%	33%	43%
10 th	20%	NA	20%	25%	33%	43%
15 th	25%	NA	NA	25%	33%	43%
20 th	30%	NA	NA	NA	30%	39%
25 th	45%	NA	NA	NA	NA	45%

Upon death or surrender, the discounted value of enhanced guaranteed survival benefit will be paid along with the normal surrender/ death benefit subject to a minimum of the value as payable on the original due date of the guaranteed survival benefit payment.

Death Benefit

In the unfortunate event of the death of the life insured during the policy term, the death benefit payable to the nominee shall be

- Sum Assured on Death; **plus**
- Accrued regular bonuses as of date of death; **plus**
- Terminal bonus (if any)

Sum Assured on Death is the maximum of Sum Assured chosen at inception irrespective of any survival benefits paid or Sum Assured on Maturity or 10 times the Annualized premium payable.

The death benefit will be subject to minimum of 105% of Total Premiums paid to date.

Where,

Sum Assured on Maturity is the minimum guaranteed amount payable on maturity. For this plan, where sum assured is paid in regular instalments as Survival Benefit, the last instalment of the Survival Benefit is termed as Sum Assured on maturity.

Annualized premium shall be the premium amount payable in a year chosen by the policyholder, excluding the taxes, rider premiums, underwriting extra premiums and loadings for modal premiums, if any.

Total Premiums paid means total of all the premiums received, excluding any extra premium, any rider premium and taxes.

In case of death of the life insured, if the life insured is different from the policyholder, the policyholder will receive the death benefit. The policy shall be terminated once the death benefit is paid.

Where the policy has been issued on the life of a minor, the policyholder will be responsible to pay premiums. However, if the premiums are not paid before the expiry of the grace period

the policy would be subject to Policy Paid Up Provisions mentioned in this document.

Maturity Benefit

In the event the life insured survives to the end of the policy term, we shall pay to you

- Accrued bonuses till date; *plus*
- Terminal bonus (if any)

The policy shall be terminated once the maturity benefit is paid.

Rider Information

For added protection, you can enhance your insurance coverage during the policy term by adding following riders for a nominal extra cost.

- ABSLI Accidental Death and Disability Rider (UIN: 109B018V03)
- ABSLI Critical Illness Rider (UIN: 109B019V03)
- ABSLI Surgical Care Rider (UIN: 109B015V03)
- ABSLI Hospital Care Rider (UIN: 109B016V03)
- ABSLI Waiver of Premium Rider (UIN: 109B017V03)
- ABSLI Accidental Death Benefit Rider Plus (UIN: 109B023V02)

Please refer to detailed brochures on riders, consult your financial advisor or visit our website for further details.

Reduced Paid-Up Benefits

If you discontinue paying premiums after having paid premiums for at least two full years, your policy will not lapse but will continue on a Reduced Paid-Up basis. Under Reduced Paid-Up, your Sum Assured and Sum Assured on Death shall be reduced in proportion to the premiums actually paid to the total premiums payable during the policy term. Your accrued bonuses up to the date of first unpaid premium will not be reduced; however any bonus payable for the policy year of premium discontinuance shall be reduced proportionately to the unpaid premiums in that policy year. There will be no further accrual of bonuses.

Once the policy has become Reduced Paid-Up, the benefits payable in the “Your Benefits” section are amended as follows:

Death Benefit

In the unfortunate event of the death of the life insured during the policy term, we shall pay to the nominee:

- Reduced Sum Assured on Death; *plus*
- Accrued regular bonuses as on date of death

Guaranteed Survival Benefit

Every 4th or 5th policy anniversary as selected by you, you shall receive the Guaranteed Survival Benefits as a pre defined percentage of the Reduced Sum Assured. There will be no option to defer the Guaranteed Survival Benefit under reduced paid up policy.

Maturity Benefit

In the event the life insured survives to the end of the policy term, we shall pay to you:

- Accrued regular bonuses

How Does The Plan Work?

Some benefits are guaranteed and some benefits are variable with bonuses based on the future performance of the participating business and economic conditions. If your policy offers guaranteed returns then these will be clearly marked "Guaranteed" in the illustration table on this page. If your policy offers variable benefits, then the illustrations on this page will show two different rates of assumed future investment returns of 8% p.a. and 4% p.a. These assumed rates of return are not guaranteed and they are not the upper or lower limits of what you might get back as the value of your policy is dependent on a number of factors including future investment performance

Entry Age	: 35 years	Annualized Premium	: ₹26,225
Gender	: Male	Premium Paying Term	: 10 years
Policy Term	: 20 years	Payment Frequency	: Yearly
Sum Assured	: ₹250,000	Survival Benefits	: 5 years

Policy Year End	Annualized Premiums Paid to Date	Guaranteed		Accrued Bonuses		Total Death Benefit		Total Maturity Benefit	
		Death Benefit	Survival Benefit	at 4% p.a.	at 8% p.a.	at 4% p.a.	at 8% p.a.	at 4% p.a.	at 8% p.a.
1	26,225	2,76,050	-	2,500	10,000	2,64,748	2,73,498	-	-
2	52,450	2,76,050	-	5,000	20,000	2,67,248	2,84,748	-	-
3	78,675	2,76,050	-	7,500	30,000	2,69,748	2,95,998	-	-
4	1,04,900	2,76,050	-	10,000	40,000	2,72,248	3,07,248	-	-
5	1,31,125	2,76,050	37,500	12,500	50,000	2,74,748	3,18,498	-	-
6	1,57,350	2,76,050	-	15,000	60,000	2,77,248	3,29,748	-	-
7	1,83,575	2,76,050	-	17,500	70,000	2,79,748	3,40,998	-	-
8	2,09,800	2,76,050	-	20,000	80,000	2,82,248	3,52,248	-	-
9	2,36,025	2,76,050	-	22,500	90,000	2,84,748	3,63,498	-	-
10	2,62,250	2,76,050	50,000	25,000	1,00,000	2,87,248	3,74,748	-	-
15	2,62,250	2,76,050	62,500	27,500	1,10,000	2,99,748	4,30,998	-	-
20	2,62,250	2,76,050	1,00,000	30,000	1,20,000	3,12,248	4,87,248	50,000	2,25,000

Premiums exclude underwriting extra premium, frequency loadings on premiums, the premiums paid towards the riders, if any, and Goods and Service tax.

This is not a Benefit Illustration. Please visit our website or ask your financial advisor for the complete benefit illustration for your policy.

Your Options

Paying Premiums

Please ask your financial advisor or visit our website to determine the premium rate applicable for your policy.

You may choose to pay your premium annually, semi-annually, quarterly or monthly as per your convenience. For annual and semi-annual payments, we give a premium rebate of 5.0% and 2.0% respectively.

Sum Assured Rebate

For higher Sum Assured, we also offer a premium rebate as follows

Sum Assured Band ¹	Band 1	Band 2	Band 3	Band 4
Premium Rebate per 1,000 of SA	nil	1.00	5.00	7.00

¹as explained earlier

Surrendering your Policy

Your policy will acquire a surrender value after all due premiums for at least two full policy years, are paid. The Guaranteed Surrender Value is a percentage of Total premiums paid plus the surrender value of accrued regular bonuses less any survival benefit already paid or deferred. The Guaranteed Surrender Value will vary depending on the premium paying term and the year the policy is surrendered.

Your policy will also be eligible for a Special Surrender Value. The surrender value payable will be the higher of Guaranteed Surrender Value or Special Surrender Value. The discounted value of the enhanced survival benefit will be paid additionally. The policy shall be terminated once the Surrender Value is paid. Please ask your financial advisor for an illustration of the Special Surrender Values applicable to your policy or refer to your policy contract for further details. Kindly refer to the policy contract on the website for the surrender value table.

Taking a Policy Loan

You may take a loan against your policy once it has acquired a surrender value. The minimum loan amount is ₹5,000 and the maximum is 85% of your surrender value. We shall charge interest on the outstanding loan balance at a rate declared by us from time to time based on then prevailing market conditions. Survival Benefit payable will be reduced by the outstanding policy loan instalments, if any. Any outstanding loan balance will be recovered by us from policy proceeds due for payment and will be deducted before any benefit is paid under the policy. Should the outstanding policy loan balance equal or exceed the surrender value of your policy at any time, when your policy is in reduced paid up status, then the policy shall be terminated without value. Note that prior to this happening, we shall give you an opportunity to repay all or part of your outstanding loan balance in order for your policy to continue uninterrupted. If your policy is in fully paid up status or premium paying (in force) and your outstanding policy loan balance equals or exceeds the Surrender Benefit then on that date, your policy shall not be foreclosed.

Terms and Conditions

Free-Look Period

You will have the right to return your policy to us within 15 days (30 days in case the policy issued under the provisions of IRDAI Guidelines on Distance Marketing² of Insurance products) from the date of receipt of the policy. We will refund the premium paid once we receive your written notice of cancellation (along with reasons thereof) together with the original policy documents. We will deduct proportionate risk premium for the period of cover and expenses incurred by us on medical examination and stamp duty charges while issuing your policy.

²Distance Marketing includes every activity of solicitation (including lead generation) and sale of insurance products through voice mode,

SMS electronic mode, physical mode (like postal mail) or any other means of communication other than in person.

Grace Period and Revival

If you are unable to pay your premium by the due date, you will be given a grace period of 30 days and during this grace period all coverage under your policy will continue. If you do not pay your premium within the grace period, the following will be applicable:

(a) In case you have not paid premiums for two full years, then all benefits under your policy will cease immediately.

(b) In case you have paid premiums for at least two full years, then your policy will continue on a Reduced Paid-Up basis.

You can revive your policy for its full coverage within five years from the due date of the first unpaid premium by paying all outstanding premiums together with interest as declared by us from time to time and by providing evidence of insurability satisfactory to us. Upon revival, your benefits shall be restored to their full value.

Goods and Services Tax (GST)

GST and other levies, as applicable, will be extra and levied as per the extant tax laws.

Tax Benefits

As per extant tax laws, this plan offers tax benefits under Section 80C and Section 10(10D) of the Income Tax Act, 1961, subject to fulfillment of the other conditions of the respective sections prescribed therein.

You are advised to consult your tax advisor for details.

Suicide Exclusion

We will pay the total premiums paid till date or surrender value available on the date of death, if higher in the event the life insured dies due to suicide, within 12 months from the date of commencement of risk under the policy or from the date of revival of the policy, as may be applicable provided the policy is in force.

Nomination

Allowed as per the provisions of Section 39 of the Insurance Act, 1938 as amended from time to time. For more details on the nomination, please refer to our website www.adityabirlasunlifeinsurance.com

Assignment

Allowed as per the provisions of Section 39 of the Insurance Act, 1938 as amended from time to time. For more details on the nomination, please refer to our website www.adityabirlasunlifeinsurance.com

Prohibition of Rebates – Section 41 of the Insurance Act, 1938

No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

Any person making default in complying with the provisions of this section shall be liable for

a penalty which may extend to ten lakh rupees.

Fraud and Misrepresentation

As per the provisions of Section 45 of the Insurance Act, 1938 as amended from time to time. For more details on Section 45 of the Insurance Act, 1938 please refer to our website www.adityabirlasunlifeinsurance.com

Aditya Birla Sun Life Insurance – A Coming Together of Values

About Aditya Birla Sun Life Insurance, an Aditya Birla Company

Aditya Birla Sun Life Insurance Company Limited (ABSLI), is a subsidiary of Aditya Birla Capital Ltd (ABCL). ABSLI was incorporated on August 4th, 2000 and commenced operations on January 17th, 2001. ABSLI is a 51:49 joint venture between the Aditya Birla Group and Sun Life Financial Inc., an international financial services organization in Canada.

ABSLI (Formerly known as Birla Sun Life Insurance Company Limited), offers a range of life insurance products across the customer's life cycle, including children future plans, wealth protection plans, retirement and pension solutions, health plans, traditional term plans and Unit Linked Insurance Plans ("ULIPs").

www.adityabirlasunlifeinsurance.com

About Aditya Birla Capital

Aditya Birla Capital Limited (ABCL) is the holding company for the financial services businesses of the Aditya Birla Group. With subsidiaries that have a strong presence across Protecting, Investing and Financing solutions, ABCL is a financial solutions group that caters to diverse needs of its customers across their life cycle. Powered with more than 18,000 employees, the subsidiaries of ABCL have a nationwide reach with 850+ branches and more than 2,00,000 agents/channel partners and several bank partners.

Aditya Birla Capital is a part of the Aditya Birla Group, a USD 48.3 billion Indian multinational, in the league of Fortune 500. Anchored by an extraordinary force of over 120,000 employees, belonging to 42 nationalities, the Aditya Birla Group operates in 34 countries across the globe.

www.adityabirlacapital.com

About Sun Life Financial Inc, Canada

Sun Life Financial is an international financial services organization providing insurance, wealth and asset management solutions to individual and corporate Clients. Sun Life Financial has operations in a number of markets worldwide, including Canada, the United States, the United Kingdom, Ireland, Hong Kong, the Philippines, Japan, Indonesia, India, China, Australia, Singapore, Vietnam, Malaysia and Bermuda. Sun Life Financial Inc. trades on the Toronto (TSX), New York (NYSE) and Philippine (PSE) stock exchanges under the ticker symbol SLF.

www.sunlife.com

All the above numbers mentioned in the About Us of Aditya Birla Capital Limited is as on June 30th, 2019

Risk Factors and Disclaimers

This policy is underwritten by Aditya Birla Sun Life Insurance Company Limited (ABSLI). This is a traditional participating life insurance plan. All terms & conditions are guaranteed throughout the policy term, except for the bonuses which would be declared at the end of each financial year. GST and any other applicable taxes will be added (extra) to your premium and levied as per extant tax laws. An extra premium may be charged as per our then existing underwriting guidelines for substandard lives, smokers or people having hazardous occupations etc. The insurance cover for the life insured (including minors) will commence on the policy issue date. This brochure contains only the salient features of the plan. For further details please refer to the policy contract. Tax benefits are subject to changes in the tax laws. For more details and clarification call your ABSLI Insurance Advisor or visit our website and see how we can help in making your dreams come true.

BEWARE OF SPURIOUS / FRAUD PHONE CALLS!

IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums.

Public receiving such phone calls are requested to lodge a police complaint.

Life Insurance

Aditya Birla Sun Life Insurance Company Limited



**ADITYA BIRLA
CAPITAL**

adityabirlacapital.com

Contact our advisor or visit our website www.adityabirlasunlifeinsurance.com to know more about the various solutions. We provide a wide range of Life Insurance solutions to cater to your specific protection needs.

**Protection
Plans**

**Health
Plans**

**Children's
Future**

**Retirement
Plans**

**Wealth Plans
with Protection**

**Savings Plans
with Protection**

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Aditya Birla Sun Life Insurance Company Limited (Formerly Birla Sun Life Insurance Company Limited)

Registered Office: One Indiabulls Centre, Tower 1, 16th Floor, Jupiter Mill Compound, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013. IRDAI reg no.109 CIN: U99999MH2000PLC128110 UIN: 109N093V04 ADV/2/19-20/1889 VER2/FEB/2020