



Invest Wisely to Build Financial Stability for a Secured Future

Aditya Birla Sun Life Insurance Vision Endowment Plus Plan

A non-linked participating life insurance plan

**Aditya Birla Sun Life
Insurance Company Limited**



LIFE INSURANCE

INTRODUCING ABSLI Vision Endowment Plus Plan

In our life when there is so much uncertainty around us, there's nothing more reassuring than knowing that not only is your money safe, but also that you will get more than what you have invested. With the return of premium along with accrued bonuses on maturity and protecting your family's financial security, this plan offers you the best of both worlds.

So, by investing in **ABSLI Vision Endowment Plus Plan**, your investment can go a long way in building a safe and financially sound future for your family, today as well as in the years to come.

PLAN at a GLANCE

ABSLI Vision Endowment Plus Plan is suitable for you, if your key objective is secured savings and providing your family with comprehensive financial protection for longer durations.

The ABSLI Vision Endowment Plus Plan offers:

- Growth in your savings – Augment your savings by accrued regular bonuses starting from the first policy year.
- Safety of your loved ones – Comprehensive financial protection of your family which can be enhanced by choosing death benefit Option A or B

Eligibility Criterion

Entry Age (age last birthday)	30 days* – 60 years (subject to maximum maturity age of 70 years)
Policy Term	10 – 40 years
Premium Paying Term	7 10 15 20 years Regular Pay
Minimum Sum Assured	₹100,000
Minimum Premium	₹2,495 p.a.
Premium Frequency	Annual, Semi-annual, Quarterly & Monthly

* risk commences from the first policy anniversary

Your premium will depend on the amount of the Sum Assured you select. For easy reference, your Sum Assured is banded as follows:

Sum Assured Band*	Band 1	Band 2	Band 3	Band 4
Sum Assured (Rs.)	100,000 to 199,999	200,000 to 399,999	400,000 to 799,999	800,000 +

Regular bonuses – ABSLI will declare simple reversionary bonuses regularly at the end of each financial year and that will be added to your policy on its policy anniversary. Bonuses once attached to the policy are payable along with the interim bonuses, as applicable on maturity or surrender or death, if earlier. In case of surrender the surrender value of the attached bonuses will be payable. The regular bonus rate declared by ABSLI may vary from year to year and will depend on the actual experience regarding various factors and the prevailing economic conditions. Future bonuses are however not guaranteed and will depend upon the future profits of the participating business.

Terminal bonus - ABSLI may also pay a terminal bonus on, maturity, surrender or death, if earlier, based on the actual experience and the prevailing economic conditions.

YOUR BENEFITS

Death Benefit

In the unfortunate event of the death of the life insured during the policy term, the death benefit payable to the nominee shall be

- Sum Assured on Death; plus
- Accrued regular bonuses as of date of death; plus
- Terminal bonus (if any)

Option A - Sum Assured on Death is maximum of Sum Assured or 10 times the Annualized premium payable.

Option B - Sum Assured on Death is maximum of 150% of Sum Assured or 10 times the Annualized premium payable.

The death benefit will be subject to minimum of 105% of Total Premiums Paid up to date of death.

Where,

Annualized premium shall be the premium amount payable in a year chosen by the policyholder, excluding the taxes, rider premiums, underwriting extra premiums and loadings for modal premiums, if any.

Total Premiums paid means total of all the premiums received, excluding any extra premium, any rider premium and taxes.

In case where the death of the Life Insured takes place prior to the risk commencement date, only the basic premiums paid to date (excluding taxes, if any) shall be payable as the Death Benefit.

In case of death of the life insured, if the life insured is different from the policyholder, the policyholder will receive the death benefit. The policy shall be terminated once the death benefit is paid.

Maturity Benefit

In the event the life insured survives to the end of the policy term, we shall pay to you

- Sum Assured on maturity⁽¹⁾; plus
- Accrued bonuses till date; plus
- Terminal bonus (if any)

The policy shall be terminated once the maturity benefit is paid.

⁽¹⁾ where Sum Assured on maturity is equal to Total premiums paid.

Rider Information

For added protection, you can enhance your insurance coverage during the policy term by adding following riders for a nominal extra cost.

- ABSLI Accidental Death and Disability Rider (UIN: 109B018V03)
- ABSLI Critical Illness Rider (UIN: 109B019V03)
- ABSLI Surgical Care Rider (UIN: 109B015V03)
- ABSLI Hospital Care Rider (UIN: 109B016V03)
- ABSLI Waiver of Premium Rider (UIN: 109B017V03)
- ABSLI Accidental Death Benefit Rider Plus (UIN: 109B023V02)

The rider (s) shall be offered in compliance with the Master Circular on Life Insurance Products, 2024.

- In no case, the rider premium relatable to health related or critical illness rider shall exceed 100% of premium under the basic product. All other riders put together shall be subject to ceiling of 30% of premium of basic product.
- Any benefit arising under each of the above mentioned riders shall not exceed the sum assured under the base product except for Accidental death benefit riders where the rider sum assured is limited to a maximum of three times of base sum assured.

Please refer to detailed brochures on riders, consult your financial advisor or visit our website for further details.

Reduced Paid-Up Benefits

If you discontinue paying premiums after having paid for at least one full policy year, your policy will not lapse but will continue on a Reduced Paid-Up basis. Under Reduced Paid-Up, your sum assured shall be reduced in proportion to the number of premiums actually paid to the total premiums payable during the premium paying term. Your accrued regular bonuses to the date of premium discontinuance will not be reduced; however any bonus payable in the year of premium discontinuance shall be reduced proportionately to the unpaid premiums in that policy year. There will be no further accrual of bonuses in the policy.

Under the Paid-Up status, your policy benefits will continue with the following modifications:

Death Benefit:

- 100% of Reduced Paid Up Sum Assured for Option A or 150% of Reduced Paid Up Sum Assured for Option B; plus
- Accrued bonuses

Maturity Benefit:

- Reduced Paid Up Sum Assured on maturity; plus
- Accrued bonuses

HOW DOES THE PLAN WORK?

Some benefits are guaranteed, and some benefits are variable with returns based on the future performance of ABSLI. If your policy offers guaranteed benefits, then these will be clearly marked "guaranteed" in the table on this page. If your policy offers variable benefits, then the illustrations on this page will show two different rates of assumed future investment returns of 8% p.a. and 4% p.a. These assumed rates of return are not guaranteed and they are not the upper or lower limits of what you might get back. as the value of your policy is dependent on a number of factors including future investment performance.

Entry Age : 35 years

Gender : Male

Policy Term : 20 years

Sum Assured : ₹2,50,000

Annualized Premium* : ₹18,430

Premium Paying Term : 10 years

Payment Frequency : Annual

Death Benefit : Option A

Policy Year End	Annualized Premium Paid to Date	Guaranteed Death Benefit	Guaranteed Maturity Benefit	Total Death Benefit		Maturity Benefit	
				at 4% p.a.	at 8% p.a.	at 4% p.a.	at 8% p.a.
1	18,430	250,000		2,52,375	2,61,500		
2	36,860	250,000		2,54,750	2,73,000		
3	55,290	250,000		2,57,125	2,84,500		
4	73,720	250,000		2,59,500	2,96,000		
5	92,150	250,000		2,61,875	3,07,500		
6	110,580	250,000		2,64,250	3,19,000		
7	129,010	250,000		2,66,625	3,30,500		
8	147,440	250,000		2,69,000	3,42,000		
9	165,870	250,000		2,71,375	3,53,500		
10	184,300	250,000		2,73,750	3,65,000		
11	184,300	250,000		2,76,125	3,76,500		
12	184,300	250,000		2,78,500	3,88,000		
13	184,300	250,000		2,80,875	3,99,500		
14	184,300	250,000		2,83,250	4,11,000		
15	184,300	250,000		2,85,625	4,22,500		
16	184,300	250,000		2,88,000	4,34,000		
17	184,300	250,000		2,90,375	4,45,500		
18	184,300	250,000		2,92,750	4,57,000		
19	184,300	250,000		2,95,125	4,68,500		
20	184,300	250,000	1,75,085	2,97,500	4,80,000	2,22,585	4,05,085

*Premiums exclude underwriting extra premium, frequency loadings on premiums, the premiums paid towards the riders, if any, and Goods and Service tax.

This is not a Benefit Illustration. Please visit our website or ask your financial advisor for the complete benefit illustration for your policy.

YOUR OPTIONS

Paying Premiums

Please ask your financial advisor or visit our website to determine the premium rate applicable for your policy.

You may choose to pay your premium annually, semi-annually or monthly as per your convenience. For annual and semi-annual payments, we give a premium rebate of 5.0% and 2.0% respectively.

Sum Assured Rebate

For higher Sum Assured, we also offer a premium rebate as follows.

Sum Assured Band*	Band 1	Band 2	Band 3	Band 4
Premium Rebate per 1000 of SA	nil	1.00	5.00	7.00

Surrendering your Policy

Your policy shall acquire a surrender value provided One Full Year Premium for the first Policy Year has been received by us. The Policyholder can Surrender the Policy any time before the end of Policy Term. The Policy will terminate after payment of the Surrender Value and thereafter no other benefits under this Policy shall be payable.

Where One Full Year Premium for the first Policy Year has been received by Us and the Policyholder opts to surrender the Policy at any time during the Policy Term, the Surrender Value payable will be equal to the Special Surrender Value. Where the Policyholder opts to surrender the policy in the first policy year, the Surrender Value will be payable only at the end of the first Policy Year.

However, where all the due Instalment Premiums for the first two Policy Years have been received by Us, the Surrender Value payable will be equal to the higher of Guaranteed Surrender Value and Special Surrender Value.

The Guaranteed Surrender Value is a percentage of Total premiums paid plus the surrender value of accrued regular bonuses. The Guaranteed Surrender Value will vary depending on the premium paying term and the year the policy is surrendered.

Your Policy also acquires a Special Surrender Value (SSV) which is calculated in accordance with applicable IRDAI regulation. Special Surrender Value is not guaranteed and may be revised by the Company from time to time. Any change in method/ formula for calculating the SSV is subject to prior approval from IRDAI.

The policy shall be terminated once the Surrender Value is paid. Please ask your financial advisor for an illustration of the Special Surrender Values applicable to your policy or refer to your policy contract for further details. Kindly refer to the policy contract on the website for the surrender value table.

Taking a Policy Loan

You may take a loan against your policy after completion of first Policy Year, once the Policy has acquired a surrender value. The minimum loan amount is ₹5,000 and the maximum is 85% of your surrender value. We shall charge interest on the outstanding loan balance at a rate declared by us from time to time based on then prevailing market conditions. Any outstanding loan balance will be recovered by us from policy proceeds due for payment and will be deducted before any benefit is paid under the policy. Should the outstanding policy loan balance equal or exceed the surrender value of your policy at any time, when your policy is in reduced paid up status, then the policy shall be terminated without value. Note that prior to this happening, we shall give you an opportunity to repay all or part of your outstanding loan balance in order for your policy to continue uninterrupted. If your policy is in fully paid up status or premium paying (in force) and your outstanding policy loan balance equals or exceeds the Surrender Benefit then on that date, your policy shall not be foreclosed.

TERMS & CONDITIONS

Free-Look Period

You have a free look period of 30 days from the date of receipt of the Policy, to review the terms and conditions of the Policy, in case You disagree with the terms & conditions of Your Policy, you have the option to return the original policy document to us for cancellation. We will refund the premium paid post receipt of written notice of cancellation (along with reasons thereof) together with the original Policy document from Your end. We may reduce the amount of the refund by proportionate risk premium for the period of cover and expenses incurred by us on medical examination, if any and stamp duty charges while issuing Your Policy in accordance with IRDAI (Protection of Policyholders' Interests, Operations and Allied Matters of Insurers) Regulations, 2024.

Grace Period & Revival

If you are unable to pay your premium by the due date, you will be given a grace period of 30 days (15 days in case of monthly frequency) and during this grace period all coverage under your policy will continue. If you do not pay your premium within the grace period, the following will be applicable:

- In case you have not paid premiums for one full policy year, then all benefits under your policy will cease immediately.
- In case you have paid premiums for at least one full policy year, then your policy will continue on a Reduced Paid-Up basis.

You can revive your policy for its full coverage within five years from the due date of the first unpaid premium by paying all outstanding premiums together with interest as declared by us from time to time and by providing evidence of insurability satisfactory to us. Upon revival, your benefits shall be restored to their full value.

Goods and Service Tax (GST)

GST and other levies, as applicable, will be extra and levied as per the extant tax laws

Tax Benefits

As per extant tax laws, this plan offers tax benefits under Section 80C and Section 10(10D) of the Income Tax Act, 1961, subject to fulfillment of the other conditions of the respective sections prescribed therein.

You are advised to consult your tax advisor for details.

Suicide Exclusion

We will pay the total premiums paid till date or surrender value available on the date of death, if higher in the event the life insured dies due to suicide, within 12 months from the date of commencement of risk under the policy or from the date of revival of the policy, as may be applicable provided the policy is inforce.

Nomination

Allowed as per the provisions of Section 39 of the Insurance Act, 1938 as amended from time to time. For more details on the nomination, please refer to our website <https://lifeinsurance.adityabirlacapital.com>

Assignment

Allowed as per the provisions of Section 38 of the Insurance Act, 1938 as amended from time to time. For more details on the assignment, please refer to our website <https://lifeinsurance.adityabirlacapital.com>

Prohibition of Rebates – Section 41 of the Insurance Act, 1938

No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

Fraud and Misrepresentation

As per the provisions of Section 45 of the Insurance Act, 1938 as amended from time to time. For more details on Section 45 of the Insurance Act, 1938 please refer to our website <https://lifeinsurance.adityabirlacapital.com>

About Aditya Birla Sun Life Insurance Company Limited

Aditya Birla Sun Life Insurance Company Limited (“ABSLI”) is a part of Aditya Birla Capital Ltd (“ABCL”). ABSLI was incorporated on August 4th, 2000, and commenced operations on January 17th, 2001. ABSLI is a 51:49 a joint venture between the Aditya Birla Group and Sun Life Financial Inc., an international financial services organization in Canada.

ABSLI offers a range of products across the customer’s life cycle, including children future plans, wealth protection plans, retirement and pension solutions, health plans, traditional term plans and Unit Linked Insurance Plans (“ULIPs”).

As of June 30, 2024, total AUM of ABSLI stood at Rs.90,682 Crore (22% Increase YOY). ABSLI recorded a gross premium income of Rs.3,986 Crore in Q1 FY25 and registering a y-o-y growth of 28% in Gross Premium with Individual Business FYP with Single Premium at 10% at Rs 644 Crore. ABSLI has a nationwide distribution presence through 380+ branches, 11 bancassurance partners, 6 distribution channels, over 56000+ direct selling agents, other Corporate Agents and Brokers through its website. The company has over 25,000 employees and 20.03 lakh active customers.

About Aditya Birla Capital Limited

Aditya Birla Capital Limited (“ABCL”) is the holding company for the financial services businesses of the Aditya Birla Group. Through its subsidiaries/JVs, ABCL provides a comprehensive suite of financial solutions across Loans, Investments, Insurance, and Payments to serve the diverse needs of customers across their lifecycle. Powered by over 50,000 employees, the businesses of ABCL have a nationwide reach with over 1,505 branches and more than 200,000 agents/channel partners along with several bank partners.

As of June 30, 2024, Aditya Birla Capital Limited manages aggregate assets under management of Rs. 4.63 Lakh Crore with a consolidated lending book of Rs 1.27 Lakh Crore through its subsidiaries/JVs.

Aditya Birla Capital Limited is a part of the US\$66 billion global conglomerate Aditya Birla Group, which is in the league of Fortune 500. Anchored by an extraordinary force of over 187,000 employees belonging to 100 nationalities, the Group is built on a strong foundation of stakeholder value creation. With over seven decades of responsible business practices, the Group’s businesses have grown into global powerhouses in a wide range of sectors - from metals to cement, fashion to financial services and textiles to trading. Today, over 50% of the Group’s revenues flow from overseas operations that span over 40 countries in North and South America, Africa, Asia, and Europe.

For more information, visit www.adityabirlacapital.com.

RISK FACTORS AND DISCLAIMERS

This policy is underwritten by Aditya Birla Sun Life Insurance Company Limited (ABSLI). This is a traditional participating endowment plan. All terms & conditions are guaranteed throughout the policy term, except for the bonuses which would be declared at the end of each financial year. The risk factors of the bonuses projected under the product are not guaranteed. Past performance doesn't construe any indication of future bonuses. These products are subject to the overall performance of the insurer in terms of investments, management of expenses, mortality and lapses. GST and any other applicable taxes will be added (extra) to your premium and levied as per extant tax laws. An extra premium may be charged as per our then existing underwriting guidelines for substandard lives, smokers or people having hazardous occupations etc. The insurance cover for the life insured (including minors) will commence on the policy issue date. This brochure contains only the salient features of the plan. For further details please refer to the policy contract. Tax benefits are subject to changes in the tax laws. For more details and clarification call your ABSLI Insurance Advisor or visit our website and see how we can help in making your dreams come true.

Aditya Birla Sun Life Insurance Company Limited



Contact our advisor or visit our website <https://lifeinsurance.adityabirlacapital.com> to know more about the various solutions. We provide a wide range of Life Insurance solutions to cater to your specific protection needs.

As per section 10(10D) of the Income-tax Act, 1961, proceeds from life insurance policy issued on or after 1 April 2023 shall be taxable as income from other sources if the cumulative annual premium payable by taxpayer for life insurance policies exceeds ₹ 5 lacs.

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BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS / FRAUDULENT OFFERS

IRDAI or its officials do not involve in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.