CUSTOMER INFORMATION SHEET / KNOW YOUR POLICY

This document provides key information about your policy. You are also advised to go through your policy document.

Sr No	Title	Description in Simple Words (Please refer to applicable Policy Clause Number in next column)	Policy Clause Number
1	Name of the Insurance Product and Unique Identification Number (UIN)	ABSLI Smart Wealth Pension Plan 109L157V01	Part A
2	Policy Number	XXXXXXXXXX	Part A
3	Type of Insurance Policy	Linked Pension	Part B
4	Basic Policy details	• Instalment Premium with applicable taxes: 1st Year – Rs. 2nd Year onwards – Rs. • Mode of premium payment: • Sum Assured on death: **105% of Total Premiums Paid** • Premium payment Term: • Policy Term:	Refer Part-A Policy Schedule
5	Policy Coverage/benefits payable	• **Benefits payable on Vesting**: On survival of the Life Assured or at least one of the lives assured (in case of joint life) till the date of vesting, Fund Value (including Top-up Fund Value), as on the vesting date will need to be utilized as per the options available, provided all the due premiums are paid and the policy is in force. • **Benefits payable on death:** Under Single Life, on death of Life Assured during the Policy Term provided all the due premiums have been paid and the policy is in force, the nominee shall get higher of: Fund Value (including Top-up Fund Value) as on date of intimation of death or 105% of the Total Premiums Paid including top-up premiums, if any. Under Joint Life, on first death of either of Life Assured during the Policy Term, provided all the due premiums are paid and the policy is in force: i. The Company shall fund all future due premiums after the date of death of the life assured; ii. The policy shall continue till the end of the policy term; iii. Loyalty Addition, Return of Premium Allocation Charge and Annuity Booster will be applicable as and when due. On death of the surviving Life Assured during the Policy Term, the nominee shall get higher of Fund Value (including Top-up Fund Value) as on date of intimation of	Refer Part C-Vesting Benefit Refer Part C-Death Benefit Refer Part-D-Surrender Benefit

		death or 105% of Total Premiums Paid including top-up premiums, if any. • **Survival Benefits excluding that payable on maturity**: Not Applicable • **Surrender benefits**: If Surrendered during the Lock-In Period - Discontinuance Value as on the end of the Lock in Period will be paid. If Surrendered after the Lock-In Period - Fund Value as on date of Surrender will be paid. Surrender benefit is to be utilized per the options available. **Options to avail Vesting/Surrender Benefit**: The Life assured has the following options: i. To utilize the entire Vesting Benefit to purchase immediate annuity or deferred annuity from ABSLI at the then prevailing annuity rate. Life Assured(s) shall have an option to purchase immediate annuity or deferred annuity from another insurer at the then prevailing annuity rate, by utilizing not more than 50% of the entire proceeds of the policy net of commutation. ii. To commute/withdraw up to 60% of the entire Vesting Benefit and utilize the balance amount to purchase immediate annuity or deferred annuity from ABSLI at the then prevailing annuity rate. Life Assured(s)shall have an option to purchase immediate annuity or deferred annuity from another insurer at the then prevailing annuity rate, by utilizing not more than 50% of the proceeds of the policy net of commutation. **Options to avail Death Benefit:** The nominee has the following options: i. Withdraw the entire proceeds as lumpsum; ii. To utilize the entire proceeds or part thereof for purchasing an annuity (immediate or deferred) from ABSLI at the then prevailing rate; • Other benefits/options payable, specific to the policy, if any: **Not applicable** • Lock-in period for Linked Insurance products: **5 Years**	
6	Options available (in case of Linked Insurance Products)	• Premium Allocation • Change in Investment Option • Premium Redirection • Fund Switching • Risk Profile Switching under Smart Investment Option and LifeCycle Investment Option • Partial Withdrawal (Non-Systematic) • Top–up Premium option • Postponement of Vesting Date	Refer Part-C Refer Part E

		• Change Premium Payment Frequency • Option to increase Premium Payment Term • Settlement option	
7	Option available (in case of Annuity product)	**Not applicable**	Not Applicable
8	Riders opted, if any	Summary of coverage • Rider Name: Waiver of Premium • Rider UIN: 109A039V01 • Rider Sum Assured (Rs): <Dynamic> • Rider Installment Premium (GST as applicable): Rs <Dynamic>	Refer Part-A-Policy Schedule
9	Exclusions (events where insurance coverage is not payable), if any.	**Base Coverage Suicide Exclusion**: In case of death due to suicide of life assured under single life or any of the lives under joint life within 12 months from the date of commencement of the policy or from the date of revival of the policy, as applicable, the nominee or the beneficiary of the Policyholder shall be entitled to the Fund Value, as available on the date of intimation of death. Further any charges other than Fund Management Charges(FMC) recovered subsequent to the date of death shall be added back to the Fund Value as available on the date of intimation of death. **Rider Exclusion** - **ABSLI Waiver of Premium Rider** You will not be entitled to any benefits if a covered critical illness or disability results either directly or indirectly due to, or caused, occasioned, accelerated or aggravated by any of the following: 1. Pre-Existing Disease. *“Pre-existing Disease”* means any condition, ailment, injury or disease: o that is/are diagnosed by a physician not more than 36 months prior to the date of commencement of the policy issued by the insurer or its revival, whichever is later; or o - for which medical advice or treatment was recommended by, or received from, a physician, not more than 36 months prior to the date of commencement of the policy or its revival, whichever is later; This exclusion shall not be applicable to conditions, ailments or injuries or related condition(s) which are underwritten and accepted by insurer at inception. 2. Any disease occurring during the waiting period. 3. Any congenital condition. 4. Intentional self-inflicted injury, attempted suicide, while sane or insane. 5. Alcohol or Solvent abuse or taking of Drugs, narcotics or psychotropic substances unless taken in accordance with the lawful directions and prescription of a registered medical practitioner.	Refer Part F for Base Coverage Refer Part F for Rider Exclusion

		6. War, invasion, act of foreign enemy, hostilities (whether war be declared or not), armed or unarmed truce, civil war, mutiny, rebellion, revolution, insurrection, military or usurped power, riot or civil commotion, strikes. 7. Taking part in any naval, military or air force operation during peace time. 8. Participation by the insured person in any flying activity, except as a bona fide, fare-paying passenger of a recognized airline on regular routes and on a scheduled timetable. 9. Participation by the insured person in a criminal or unlawful act. 10. Engaging in or taking part in professional sport(s) or any hazardous pursuits, including but not limited to, diving or riding or any kind of race; underwater activities involving the use of breathing apparatus or not; martial arts; hunting; mountaineering; parachuting; bungee-jumping. 11. Nuclear Contamination; the radioactive, explosive or hazardous nature of nuclear fuel materials or property contaminated by nuclear fuel materials or accident arising from such nature.	
10	Waiting /lien Period, if any.	ABSLI Waiver of Premium Rider – Waiting period of 90 days	Section F of the Rider Contract
11	Grace period	"Grace Period" refers to the time granted by us from the due date for the payment of premium, without any penalty or late fee, during which time your Policy is considered to be in-force with the risk cover without any interruption, as per the terms and conditions of your Policy. A period of 15 (Fifteen) days from the due date of the first unpaid Premium for monthly Premium payment mode and 30 (Thirty) days from the due date of the first unpaid Premium for annually, semi-annually or quarterly premium payment modes will be allowed. The insurance coverage continues during the grace period, however, in case of death during the grace period, the Company will recover the unpaid premium due from the death benefit payable.	Part C
12	Free Look Period	You shall have a period of 30 days from the date of receipt of the Policy to review the terms and conditions of this Policy. In case You disagree with any of the terms and conditions, You shall have the right to return the Policy by providing written notice of cancellation, stating the reasons for such cancellation, together with the original Policy Document (where such Policy is issued in physical form). Upon receipt of such request, We shall refund an amount equal to the Policy Fund Value as on	Part D

		the date of cancellation, plus any non-allocated Premium, and all charges levied by cancellation of Units (excluding Fund Management Charges). The refund shall be reduced by proportionate mortality/risk premium charges for the period of cover, medical examination expenses incurred by the Company, and stamp duty charges, in accordance with the IRDAI (Protection of Policyholders' Interests, Operations and Allied Matters of Insurers) Regulations, 2024. For the QROPS Policyholders the proceeds from cancellation in Free-look period can only be transferred back to the UK/Ireland Registered Scheme from where the money was received or in or any other defined benefit QROP Scheme.	
13	Lapse, paid-up and revival of the Policy	"**Lapse**" is the status of the Policy when due premium is not paid within the grace period. "**Reduced Paid-up Policy**" means the Policy under which the due Instalment Premiums have been discontinued after the completion of the Lock-In Period. "**Revival**" means restoration of the policy, which was discontinued due to the non-payment of Instalment Premium, by the Company with all the benefits mentioned in the Policy document, with or without Rider benefits if any, upon the receipt of all the Instalment Premiums due and other charges or late fee if any, as per the terms and conditions of the Policy, upon being satisfied as to the continued insurability of the Life Insured or Policyholder on the basis of the information, documents and reports furnished by the Policyholder, in accordance with Our Board approved Underwriting policy.	Refer Part B for Lapse Refer Part D for Reduced Paid-up Refer Part D for Revival
14	Policy Loan, if applicable	**Not Applicable**	Not Applicable
15	Claims/Claims Procedure	• Turn Around Time* (TAT) for claims settlement and brief procedure: Maturity Claims, Survival Benefits and Annuities: **On or before the due date** Death Claims - settlement/repudiation with investigation: **45 days** Death Claims - settlement without investigation: **15 days** *For updated TAT, please refer below link https://lifeinsurance.adityabirlacapital.com/customer-service/service-tats Mandatory Claim Requirements: 1. Claimant Statement Form	Refer Part F

		2. Death certificate issued by municipal corporation / Gram Panchayat (Self attested copy) 3. Original Policy Document 4. KYC document of beneficiary (Self attested copy) 5. Relationship with the beneficiary with the Life Insured Bank details of the beneficiary Additional Requirements (Claims within 3 years from date of issue/revival): 1. Medical Attendant's Certificate, if any. 2. Hospital or treatment records, if any (Self attested copy) Employer's certificate (if applicable) Additional Requirements for Accidental/Unnatural Death: 1. FIR & Final Police Closure Report 2. Post Mortem Report 3. Policy Inquest Report/Inquest Panchnama 4. News Paper Cutting (if any) • Helpline/Call Centre number: You can call us at our toll-free no. 1800 270 7000 • Contact details of the insurer: You can email us at Aditya Birla Capital - Life Insurance claims.lifeinsurance@adityabirlacapital.com • Link for downloading claim form and list of documents required including bank account details: https://lifeinsurance.adityabirlacapital.com/customer-service/claim-procedure/online-claim/claim-forms-and-downloads	
16	Policy Servicing	• Turn Around Time* (TAT): Free Look Payout: **T+7days** Processing of Proposal and Decision on the policy issuance: **7 days** Obtaining copy of the proposal: **30 days** Request for Policy Bond: **15 days** Non-Financial Request: **7 days** Policy Withdrawal and Surrender: **Within 7 days from the date of receipt of complete requests and requirements** *For updated TAT, please refer below link https://lifeinsurance.adityabirlacapital.com/customer-service/service-tats • Helpline/Call Centre number: You can call us at our toll-free no.: 1800 270 7000 • Contact details of the insurer: You can email us at care.lifeinsurance@adityabirlacapital.com , For NRI Customer absli.nrihelpdesk@adityabirlacapital.com • Link for downloading applicable forms and list of documents required including bank account details:	Refer Part F

		https://lifeinsurance.adityabirlacapital.com/forms-and-downloads/policy-servicing-forms	
17	Grievances / Complaints	• Contact details of Grievance Redressal Officer of the insurer: https://lifeinsurance.adityabirlacapital.com/grievance-redressal • Link for registering the grievance with the insurers portal https://lifeinsurance.adityabirlacapital.com/grievance-redressal • Contact details of Ombudsman http://www.cioins.co.in/Ombudsman	Refer Part G

"We", "Us", "Our", "Insurer" or "Company" refers to Aditya Birla Sun Life Insurance Company Limited.

<u>Declaration by the Policyholder</u>

I have read the above and confirm having noted the details.

Place: <City mentioned in the Address>

Date: <OTP Authentication Date DD-MMM-YYYY>

<Name of the Policy Owner>
Authenticated through OTP
(Signature of the Policyholder)