



Chinmay Divekar / Resort owner

PROTECTING your family's smile for years to come

Aditya Birla Sun Life Insurance Savings Plan

A non-linked participating life insurance plan

- Flexibility to choose Sum Assured based on your protection and savings need
- Guaranteed Additions¹ for the first 5 policy years
- Boost your savings by bonuses² starting from the first policy year

¹Provided all due premiums have been paid. ²Some benefits are guaranteed and some benefits are variable with bonuses based on the future performance of the participating business and economic conditions.

Life Insurance

Aditya Birla Sun Life Insurance Company Limited



**ADITYA BIRLA
CAPITAL**

1800-270-7000








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Life is full of uncertainties and seldom turns out the way we plan. We all look out for security whether it is for our family's future or for our savings and given a choice we would leave nothing to chance when it comes to fulfilling goals and securing family's well being. Presenting ABSLI Savings Plan which not only helps you save money regularly but also enables your savings to grow steadily over time, giving you and your loved ones peace of mind, and providing you a secure financial future to meet your financial needs

Plan At A Glance

ABSLI Savings Plan is a savings cum insurance plan that aims to provide secured growth to your savings and comprehensive financial protection to your family from the risk of your unfortunate death.

The salient features of the plan are:

-  Flexibility to choose Sum Assured based on your protection and savings need
-  Flexibility to choose the policy term and the premium paying term
-  Additional Sum Assured payable in case of accidental death
-  Guaranteed Additions¹ for the first 5 policy years
-  Boost your savings by bonuses² starting from the first policy year

¹Provided all due premiums have been paid. ²Some benefits are guaranteed and some benefits are variable with bonuses based on the future performance of the participating business and economic conditions.

Eligibility Criterion	
Entry Age (age last birthday)	18 – 50 years (Maximum Maturity Age 70 years)
Policy Term	10, 15, 20 years
Premium Paying Term	For policy term 10 years: Regular pay For policy term 15 years: 10 years Regular pay For policy term 20 years: 10 years 15 years Regular pay
Minimum Sum Assured	₹30,000
Maximum Sum Assured	₹10,00,000
Premium Frequency	Annual, Semi-annual, Quarterly or Monthly (all modes except Annual allowed through ECS only)

At inception, you need to choose the Sum Assured¹, the policy term and the premium payment term. For ease of reference, your Sum Assured is banded as follows:

Sum Assured Band	Band 1	Band 2	Band 3
Sum Assured ₹	30,000 to 49,999	50,000 to 1,49,999	1,50,000 to 10,00,000

¹This is the guaranteed sum assured on death and on maturity

Regular bonuses - ABSLI will declare simple reversionary bonuses regularly at the end of each financial year and that will be added to your policy on its policy anniversary, death or surrender. Bonuses once attached to the policy are payable along with the interim bonuses, as applicable on death, surrender or maturity. In case of surrender the surrender value of the bonuses will be payable. The regular bonus rate declared by ABSLI may vary from year to year and will depend on the actual experience regarding various factors and the prevailing economic conditions.

Future bonuses are however not guaranteed and will depend upon the future profits of the participating business.

Terminal bonus - ABSLI may also pay a terminal bonus on death, surrender or maturity based on the actual experience and the prevailing economic conditions.

Your Benefits

Guaranteed Additions

Guaranteed Additions of 40 per thousand Sum Assured will be added to your policy at the end of each policy year during the first 5 years; provided all due premiums have been paid.

Death Benefit

In the unfortunate event of death of the life insured during the policy term, we shall pay following death benefit² to the nominee:

- Guaranteed Death Benefit (Sum Assured on Death) ; **plus**
- Accrued Guaranteed Additions; **plus**
- Accrued regular bonuses as on date of death; **plus**
- Terminal Bonus; if any

Guaranteed Death Benefit is higher of Sum Assured or 10 times the Annualized premium payable throughout the premium paying term.

Annualized premium shall be the premium amount payable in a year chosen by the policyholder, excluding the taxes, rider premiums, underwriting extra premiums and loadings for modal premiums, if any.

In the event the life insured dies due to an accident, we shall pay to nominee an additional amount equal to the sum assured as chosen at the policy inception.

If the life insured is different from the policyholder, we shall pay the above death benefit to the policyholder. The policy shall be terminated once the death benefit is paid.

² Subject to minimum of 105% of Total Premiums paid to date. Where, Total Premiums paid means total of all the premiums received, excluding any extra premium, any rider premium and taxes.

Maturity Benefit

In the event the life insured survives to the end of the policy term, we shall pay the following:

- Sum Assured; **plus**
- Accrued Guaranteed additions; **plus**
- Accrued regular bonuses; **plus**
- Terminal Bonus; if any

The policy shall be terminated once the maturity benefit is paid.

Auto Cover Continuation

In case premiums for two policy years have been paid in full and you miss paying any subsequent premium, full death benefit shall continue for a period of two successive years (auto cover continuation period) from the due date of first unpaid premium even though the policy is in Reduced Paid-Up status. During the auto cover continuation period, the additional amount payable in case of accidental death shall cease, the accrued Guaranteed Additions and bonuses till due date of the first unpaid premium shall be payable on death and no further bonus or Guaranteed Additions shall accrue in the policy.

Reduced Paid-Up Benefits

- ✦ If you discontinue paying premiums after having paid premiums for at least two full years, your policy will not lapse but will continue on a Reduced Paid-Up basis. Under Reduced Paid-Up, you will be paid a RPU Guaranteed Benefit equal to your Sum Assured and accrued Guaranteed Additions reduced in proportion to the premiums actually paid to the total premiums payable during the policy term and shall be payable on death and maturity. The additional amount payable in case of accidental death shall cease. Your accrued bonuses up to the due date of first unpaid premium will not be reduced; however any bonus payable for the policy year of premium discontinuance shall be reduced proportionately to the unpaid premiums in that policy year. There will be no further accrual of Guaranteed Additions and bonuses.

How Does The Plan Work?

Some benefits are guaranteed, and some benefits are variable with returns based on the future performance of ABSLI. If your policy offers guaranteed benefits then these will be clearly marked “guaranteed” in the table on this page. If your policy offers variable benefits, then the illustrations on this page will show two different rates of assumed future investment returns of 8% p.a. and 4% p.a. These assumed rates of return are not guaranteed and they are not the upper or lower limits of what you might get back, as the value of your policy is dependent on a number of factors including future investment performance.

Age	: 35 years	Premium Paying Term	: 20 years
Gender	: Male	Payment Mode	: Yearly
Policy Term	: 20 years	Annualized Premium	: ₹7,492
Sum Assured	: ₹1,00,000		

Policy Year End	Annualized Premiums ³ Paid to Date	Guaranteed Addition	Guaranteed Benefit		Reversionary Bonuses		Total Death Benefit		Total Maturity Benefit	
			Death	Maturity	at 4% p.a.	at 8% p.a.	at 4% p.a.	at 8% p.a.	at 4% p.a.	at 8% p.a.
1	7,492	4,000	1,04,000	0	0	2,200	1,04,000	1,06,700	0	0
2	14,984	8,000	1,08,000	0	0	4,400	1,08,000	1,13,400	0	0
3	22,476	12,000	1,12,000	0	0	6,600	1,12,000	1,20,100	0	0
4	29,968	16,000	1,16,000	0	0	8,800	1,16,000	1,26,800	0	0
5	37,460	20,000	1,20,000	0	0	11,000	1,20,000	1,33,500	0	0
6	44,952	20,000	1,20,000	0	4,000	17,200	1,24,000	1,40,200	0	0
7	52,444	20,000	1,20,000	0	8,000	23,400	1,28,000	1,46,900	0	0
8	59,936	20,000	1,20,000	0	12,000	29,600	1,32,000	1,53,600	0	0
9	67,428	20,000	1,20,000	0	16,000	35,800	1,36,000	1,60,300	0	0
10	74,920	20,000	1,20,000	0	20,000	42,000	1,40,000	1,67,000	0	0
11	82,412	20,000	1,20,000	0	24,000	48,200	1,44,000	1,73,700	0	0
12	89,904	20,000	1,20,000	0	28,000	54,400	1,48,000	1,80,400	0	0
13	97,396	20,000	1,20,000	0	32,000	60,600	1,52,000	1,87,100	0	0
14	1,04,888	20,000	1,20,000	0	36,000	66,800	1,56,000	1,93,800	0	0
15	1,12,380	20,000	1,20,000	0	40,000	73,000	1,60,000	2,00,500	0	0
16	1,19,872	20,000	1,22,086	0	44,000	79,200	1,64,000	2,07,200	0	0
17	1,27,364	20,000	1,29,716	0	48,000	85,400	1,68,000	2,13,900	0	0
18	1,34,856	20,000	1,37,346	0	52,000	91,600	1,72,000	2,20,600	0	0
19	1,42,348	20,000	1,44,977	0	56,000	97,800	1,76,000	2,27,300	0	0
20	1,49,840	20,000	1,52,607	1,20,000	60,000	1,04,000	1,80,000	2,34,000	1,80,000	2,34,000

³Premiums are paid when due at the start of the period, depending on the mode or frequency of premium payment chosen. These exclude underwriting extra premium, frequency loadings on premiums, the premiums paid towards the riders, if any, and Goods and Service tax.

This is not a benefit illustration. Please visit our website or ask your financial advisor for the complete benefit illustration for your policy.

Your Options

Paying Premiums

Please ask your financial advisor or visit our website to determine the premium rate applicable for your policy.

You may choose to pay your premium annually, semi-annually, quarterly or monthly as per your convenience. For annual payments, we give a premium rebate of 3.0%.

Surrendering your Policy

Your policy will acquire a surrender value after all due premiums for at least 2 full policy years are paid. The Guaranteed Surrender Value is a percentage of Total premiums paid plus the surrender value of accrued guaranteed additions and accrued regular bonuses. The Guaranteed Surrender Value will vary depending on the premium paying term and the year the policy is surrendered.

Your policy will also be eligible for a Special Surrender Value. The surrender value payable will be the higher of Guaranteed Surrender Value or Special Surrender Value. The policy shall be terminated once the Surrender Value is paid. Please ask your financial advisor for an illustration of the Surrender Values applicable to your policy or refer to your policy contract for further details.

Taking a Policy Loan

You may take a loan against your policy once it has acquired a surrender value and provided the life insured is alive. The minimum loan amount is Rs.5,000 and the maximum is 85% of your surrender value. We shall charge interest on the outstanding loan balance at a rate declared by us from time to time based on then prevailing market conditions. Any outstanding loan balance will be recovered by us from policy proceeds due for payment and will be deducted before any benefit is paid under the policy. Should the outstanding policy loan balance equal or exceed the surrender value of your policy at any time, when your policy is in reduced paid up status, then the policy shall be terminated without any value. Note that prior to this happening, we shall give you an opportunity to repay all or part of your outstanding loan balance in order for your policy to continue uninterrupted.

Terms & Conditions

Free-Look Period

You will have the right to return your policy to us within 15 days (30 days in case the policy issued under the provisions of IRDA Guidelines on Distance Marketing⁴ of Insurance products) from the date of receipt of the policy. We will refund the premium paid once we receive your written notice of cancellation (along with reasons thereof) together with the original policy documents. We may deduct proportionate risk premium for the period of cover and expenses incurred by us on medical examination and stamp duty charges while issuing your policy.

⁴Distance Marketing includes every activity of solicitation (including lead generation) and sale of insurance products through voice mode, SMS electronic mode, physical mode (like postal mail) or any other means of communication other than in person.

Grace Period and Reinstatement

If you are unable to pay your premium by the due date, you will be given a grace period of 30 days (15 days for monthly mode) and during this grace period all coverage under your policy will continue. If you do not pay your premium within the grace period, the following will be applicable:

(a) In case you have not paid premiums for two full years, then all benefits under your policy will cease immediately.

(b) In case you have paid premiums for at least two full years, then your policy will continue on a Reduced Paid-Up basis.

You can reinstate your policy for its full coverage within five years from the due date of the first unpaid premium by paying all outstanding premiums together with interest as declared by us from time to time and by providing evidence of insurability satisfactory to us. Upon reinstatement, your benefits shall be restored to their full value.

Good and Services Tax (GST)

GST and other levies, as applicable, will be extra and levied as per the extant tax laws

Tax Benefits

As per extant tax laws, this plan offers tax benefits under Section 80C and Section 10(10D) of the Income Tax Act, 1961, subject to fulfillment of the other conditions of the respective sections prescribed therein.

You are advised to consult your tax advisor for details.

Exclusions

We will pay the premiums paid till date or surrender value available on the date of death, if higher in the event the life insured dies due to suicide, within 12 months from the date of commencement of risk under the policy or from the date of revival of the policy, as may be applicable provided the policy is in force.

For this purpose, premiums considered will be exclusive of applicable taxes as the same are collected over and above the premiums as per prevailing tax rules.

Accidental Death Benefit Exclusion

You shall not be entitled to any benefits for the death of the Life Insured directly or indirectly due to or caused, occasioned, accelerated or aggravated by any of the following:

- a) Death as a result of any disease or infection other than directly linked with an accident.
- b) Attempted suicide or self-inflicted injury while sane or insane.
- c) Participation of the insured person in a criminal, illegal activity or unlawful act with criminal intent.
- d) Taking or absorbing, accidentally or otherwise, any intoxicating liquor, drug, narcotic, medicine, sedative or poison, except as prescribed by a registered medical practitioner.
- e) Nuclear Contamination; the radioactive, explosive or hazardous nature of nuclear fuel materials or property contaminated by nuclear fuel materials or accident arising from such nature.
- f) Entering, exiting, operating, servicing, or being transported by any aerial device or

conveyance except when on a commercial passenger airline on a regular scheduled passenger trip over its established passenger route.

g) Engaging in or taking part in professional sport(s) or any hazardous pursuits, including but not limited to, diving or riding or any kind of race; underwater activities involving the use of breathing apparatus or not; martial arts; hunting; mountaineering; parachuting; bungee jumping.

h) War, terrorism, invasion, act of foreign enemy, hostilities (whether war be declared or not), armed or unarmed truce, civil war, mutiny, martial law, rebellion, revolution, insurrection, military or usurper power, riot or civil commotion, strikes. War means any war whether declared or not.

i) Service in the armed forces in time of declared or undeclared war or while under orders for warlike operations or restoration of public order.

j) Accident occurring while or because the Insured is under the influence of Alcohol or Solvent abuse or taking of Drugs, narcotics or psychotropic substances unless taken in accordance with the lawful directions and

k) Any injury incurred before the effective date of the cover.

Nomination

Allowed as per the provisions of Section 39 of the Insurance Act, 1938 as amended from time to time. For more details on the nomination, please refer to our website www.adityabirlasunlifeinsurance.com

Assignment

Allowed as per the provisions of Section 38 of the Insurance Act, 1938 as amended from time to time. For more details on the assignment, please refer to our website www.adityabirlasunlifeinsurance.com

Prohibition of Rebates – Section 41 of the Insurance Act, 1938; as amended from time to time

No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

Fraud and Misrepresentation

As per the provisions of Section 45 of the Insurance Act, 1938 as amended from time to time. For more details on Section 45 of the Insurance Act, 1938 please refer to our website www.adityabirlasunlifeinsurance.com

Non-Disclosure – Section 45 of the Insurance Act, 1938

No policy of life insurance effected after the coming into force of this act shall, after the expiry of two years from the date on which it was effected be called in question by an insurer on the ground that statement made in the proposal or in any report of a medical officer, or referee, or friend of the life insured, or in any other document leading to the issue of the policy, was inaccurate or false, unless the insurer shows that such statement was on a material matter or suppressed facts which it was material to disclose and that it was fraudulently made by the policyholder and that the policyholder knew at the time of making it that the statement was false or that it suppressed facts which it was material to disclose.

Provided that nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the life insured was incorrectly stated in the application.

Aditya Birla Sun Life Insurance – A coming together of Values

About Aditya Birla Sun Life Insurance, an Aditya Birla Company

Aditya Birla Sun Life Insurance Company Limited (ABSLI), is a subsidiary of Aditya Birla Capital Ltd (ABCL). ABSLI was incorporated on August 4th, 2000 and commenced operations on January 17th, 2001. ABSLI is a 51:49 joint venture between the Aditya Birla Group and Sun Life Financial Inc., an international financial services organization in Canada.

ABSLI (Formerly known as Birla Sun Life Insurance Company Limited), offers a range of life insurance products across the customer's life cycle, including children future plans, wealth protection plans, retirement and pension solutions, health plans, traditional term plans and Unit Linked Insurance Plans ("ULIPs").

www.adityabirlasunlifeinsurance.com

About Aditya Birla Capital

Aditya Birla Capital Limited (ABCL) is the holding company for the financial services businesses of the Aditya Birla Group. With subsidiaries that have a presence across Protecting, Investing and Financing solutions, ABCL is a financial solutions group that caters to diverse needs of its customers across their life cycle. With more than 18,000 employees, the subsidiaries of ABCL have a nationwide reach with 850+ branches and more than 2,00,000 agents/channel partners and several bank partners.

Aditya Birla Capital is a part of the Aditya Birla Group, a USD 48.3 billion Indian multinational, in the league of Fortune 500. Anchored by over 120,000 employees, belonging to 42 nationalities, the Aditya Birla Group operates in 34 countries across the globe.

www.adityabirlacapital.com

About Sun Life Financial Inc, Canada

Sun Life Financial is an international financial services organization providing insurance, wealth and asset management solutions to individual and corporate Clients. Sun Life Financial has operations in a number of markets worldwide, including Canada, the United

States, the United Kingdom, Ireland, Hong Kong, the Philippines, Japan, Indonesia, India, China, Australia, Singapore, Vietnam, Malaysia and Bermuda. Sun Life Financial Inc. trades on the Toronto (TSX), New York (NYSE) and Philippine (PSE) stock exchanges under the ticker symbol SLF.

www.sunlife.com

(All the above numbers mentioned in the About Us of Aditya Birla Capital Limited is as on June 30th, 2019)

Risk Factors And Disclaimers

This policy is underwritten by Aditya Birla Sun Life Insurance Company Limited (ABSLI). This is a non-linked participating life insurance endowment plan. All terms & conditions are guaranteed throughout the policy term, except for the bonuses which would be declared at the end of each financial year. GST and any other applicable taxes will be added (extra) to your premium and levied as per extant tax laws. An extra premium may be charged as per our then existing underwriting guidelines for substandard lives, smokers or people having hazardous occupations etc. This brochure contains salient features of the plan including risk factors, terms & conditions, please read the brochure carefully before concluding the sale. For precise terms & conditions please refer to the policy contract. Tax benefits are subject to changes in the tax laws. For more details and clarification call your ABSLI Insurance Advisor or visit our website and see how we can help in making your dreams come true. Insurance is the subject matter of the solicitation.

BEWARE OF SPURIOUS / FRAUD PHONE CALLS!

IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums.

Public receiving such phone calls are requested to lodge a police complaint.

Life Insurance

Aditya Birla Sun Life Insurance Company Limited



**ADITYA BIRLA
CAPITAL**

adityabirlacapital.com

Contact our advisor or visit our website www.adityabirlasunlifeinsurance.com to know more about the various solutions. We provide a wide range of Life Insurance solutions to cater to your specific protection needs.

Protection
Plans

Health
Plans

Children's
Future

Retirement
Plans

Wealth Plans
with Protection

Savings Plans
with Protection

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Aditya Birla Sun Life Insurance Company Limited (Formerly Birla Sun Life Insurance Company Limited)

Registered Office: One Indiabulls Centre, Tower 1, 16th Floor, Jupiter Mill Compound, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013. IRDAI reg no.109 CIN: U99999MH2000PLC128110 UIN: 109N088V02 ADV/2/19-20/1709 VER2/FEB/2020