



Secure your family's future with a term plan

Aditya Birla Sun Life Insurance Pradhan Mantri Jeevan Jyoti Bima Yojana
A group term insurance plan

**Aditya Birla Sun Life
Insurance Company Limited**



ABOUT THE PLAN

ABSLI Pradhan Mantri Jeevan Jyoti Bima Yojana (PMJJBY) is a yearly renewable group protection plan offered to individual account holders of participating banks/ Post office.

This is a pure group term insurance product which ensures financial security for the member's family in the event of unfortunate death of the member. The scheme will be administered by participating banks/ Post office and will be guided by the scheme rules as specified by the Government of India from time to time.

PLAN AT A GLANCE

ABSLI Pradhan Mantri Jeevan Jyoti Bima Yojana (PMJJBY) is a non-linked, non-participating, one year renewal group term insurance plan wherein the participating bank/ Post office is the policyholder & the individual account holders of participating banks/ Post office are the members insured.

Life Cover	₹2,00,000/- on the event of death due to any reason. (30-day lien clause is applicable on new entrant and on re-joining the scheme except in case of accidental event).
Minimum Age at Entry	18 years (age last birthday)
Maximum Age at Entry	50 years (age nearest birthday)
Maximum Age at Maturity	55 years (age nearest birthday)
Policy Term	One Year Renewable
Policy Year	1 st June to 31 st May, renewable in June every year.

PREMIUM RATE

	Full Annual Premium (enrolment in June, July, August)	Premium collected in the second quarter of risk Period (enrolment in September, October, November)	Premium collected in the third quarter of risk Period (enrolment in December, January, February)	Premium collected in the fourth quarter of risk Period (enrolment in March, April, May)
Insurance Premium to ABSLI	395.00	309.00	206.00	103.00
Commission payable to Business Correspondents, agents, etc (For new enrolments only) *	30.00	22.50	15.00	7.50
Administrative Expenses payable to participating Banks	11.00	10.50	7.00	3.50
Total Premium	436.00	342.00	228.00	114.00

*The amount of commission payable to Business Correspondents, agents, etc. saved in case of voluntary enrolment by an account holder through electronic means shall be passed on as a benefit to the subscriber by correspondingly reducing the amount of the Insurance Premium payable specified above.

A subscriber can enroll for cover only from an individual bank /Post Office account. Option to join / pay by auto-debit from the designated individual bank / Post office account on the prescribed forms will be required to be given by 31st May of every year. Delayed enrolment for prospective cover is possible with payment of pro-rata premium.

Aditya Birla Sun Life Insurance Company Limited



LIFE INSURANCE

Life Insurance coverage is available in this product.

Contact our advisor or visit our website <https://lifeinsurance.adityabirlacapital.com> to know more about the various solutions. We provide a wide range of Life Insurance solutions to cater to your specific protection needs.

As per section 10(10D) of the Income-tax Act, 1961, proceeds from life insurance policy issued on or after 1 April 2023 shall be taxable as income from other sources if the cumulative annual premium payable by taxpayer for life insurance policies exceeds ₹ 5 lacs.

This policy is underwritten by Aditya Birla Sun Life Insurance Company Limited (ABSLI). This is a non-linked, non-participating group term insurance plan. ABSLI reserves the right to recover levies such as the Goods and Service Tax levied by the authorities on insurance transactions. If there are any additional levies, they too will be recovered from you. This brochure contains only the salient features of the plan. For further details please refer to the policy contract. Tax benefits are subject to changes in the tax laws.. This product shall also be available for sales through online channel. For more details on risk factors, terms and conditions, please read the sales brochure carefully before concluding the sale. For more details and clarification call your ABSLI Insurance Advisor or visit our website and see how we can help in making your dreams come true.

Aditya Birla Sun Life Insurance Company Limited Registered Office: One World Centre, Tower 1, 16th Floor, Jupiter Mill Compound, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013. Customer Helpline Numbers 1-800-270-7000, Company Website: <https://lifeinsurance.adityabirlacapital.com>
IRDAI Reg No.109 CIN: U99999MH2000PLC128110 UIN: 109G099V02 ADV/1/24-25/2610

BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS / FRAUDULENT OFFERS

IRDAI or its officials do not involve in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.