

**IN THIS POLICY, INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER.**

Linked Insurance Products do not offer any liquidity during the first five years of the contract. The policyholder will not be able to withdraw/surrender the monies invested in Linked Insurance Products completely or partially till the end of the fifth year from inception.



## **Provide Dual Security with Protection of a Term Plan & Growth of a ULIP**

### **Aditya Birla Sun Life Insurance Param Suraksha**

A Unit-Linked Non-Participating Individual Life Insurance Savings Plan

**Aditya Birla Sun Life  
Insurance Company Limited**



## ABSLI PARAM SURAKSHA – AN OVERVIEW

Your financial future is unique and so should be your life insurance plan. **ABSLI Param Suraksha**, a unit-linked non-participating individual life insurance plan, is an exclusive product tailored specially for growing your wealth through market linked returns along with providing ample protection to your loved ones with Life Insurance cover.

### WHAT DOES THIS PLAN OFFER YOU?

**ABSLI Param Suraksha** is a unit-linked non-participating individual life insurance savings plan that offers the following benefits:



**Choice of Sum Assured Multiple as high as 30X** basis the Age and PT chosen at policy inception



**Return of 2X Premium Allocation Charges from end of 10<sup>th</sup> year to 13<sup>th</sup> year** to boost your Fund Value



**Return of 2X Mortality Charges from 11<sup>th</sup> policy year till the end of policy term**



**Systematic Withdrawal Facility** to enable regular withdrawals from your Fund Value during the policy term to cater to your recurring monetary needs



Choice of **5 investment strategies and 19 funds** to suit your varied investment needs



**Tax Benefits\*** may be applicable on Premiums paid and Benefits received as per prevailing tax laws

\*Tax Benefits are subject to changes in tax laws. Please consult your financial advisor for more details.

# CREATE YOUR PLAN IN 4 SIMPLE STEPS

- Step 1: Choose your Annualized Premium that you wish to invest
- Step 2: Choose your Premium Payment Term & the Policy Term
- Step 3: Choose your Sum Assured Multiple based on your Age & Policy Term
- Step 4: Choose your Investment Strategy and Fund Allocation

# ABSLI PARAM SURAKSHA AT A GLANCE

Product Specifications	
Type of Plan	A Unit-Linked Non-Participating Individual Life Insurance Savings Plan
Coverage	All Individuals (Male   Female   Transgender)
Minimum Entry Age (age as on last birthday)	18 years
Maximum Entry Age (age as on last birthday)	50 years
Maximum Maturity Age (age as on last birthday)	75 years
Minimum Premium	₹ 1,00,000 if paid annually ₹ 50,000 if paid semi-annually ₹ 25,000 if paid quarterly ₹ 8,333 if paid monthly
Maximum Premium	No Limit (subject to Board Approved Underwriting Policy)
Minimum Sum Assured	₹7,00,000
Maximum Sum Assured	No Limit (subject to Board Approved Underwriting Policy)
Premium Payment Term (PPT)	6   8   10   12 Years
Policy Term (PT)	15   20   25   26   27   28   29   30 Years
Premium Payment Mode	Annual   Semi-annually   Quarterly   Monthly

YOUR BENEFITS

Benefits	Details
Death Benefit	<p><b>If the policy is in-force:</b></p> <p>In case of Death of the Life Insured anytime during the Policy Term, while the policy is in-force, we will pay to the nominee/legal heir higher of:</p> <ol style="list-style-type: none"><li>Fund Value as on date of intimation of death of the Life Insured; or</li><li>Sum Assured (reduced by partial withdrawals made during the two years immediately preceding the date of death of the Life Insured, if any)</li><li>105% of the of the Total Annualized Premiums received up to the date of death less any partial withdrawals made from the Fund Value, during two-year period immediately preceding the death of the life insured.</li></ol> <p>Fund Value is equal to the number of units pertaining to Annualized Premiums allocated to the Fund(s) chosen by you multiplied by the respective NAV of the Fund(s).</p> <p>Further any charges other than Fund Management Charges (FMC) recovered subsequent to the date of death shall be added back to the Fund Value as available on the date of intimation of death.</p> <p><b>If policy is in discontinuance status:</b></p> <p>In situations, as per the policy discontinuance provision, where the company has transferred the Fund Value net of discontinuance charges to the Linked Discontinued Policy Fund, the policy proceeds will be immediately released and paid upon the death of the Life Insured.</p>
Maturity Benefit	<p>When the policy matures upon Life Insured surviving up to the end of the Policy Term, the Policyholder will receive the Fund Value as a lumpsum, unless the policyholder has opted for settlement option.</p> <p>Provided that the policy is in-force, i.e. all due premiums have been received, the allocation charge and the Mortality Charge collected, excluding GST, over the Policy Term are returned to the Policyholder. If a policy becomes reduced paid-up, then it will not be eligible for future return of charges.</p>
Return of Charges	<ul style="list-style-type: none"><li><b>Return of 2X Premium Allocation Charge:</b> 2 times the total Premium Allocation Charges (excluding taxes) collected, shall be added back in the form of allocation of extra units in the fund. The addition will happen at the end of each of the years between 10 to 13 years.</li><li><b>Return of 2X Mortality Charges:</b> The product offers a return of 2 times the mortality charges starting from policy year 11. The addition is in the form of extra units in the fund.</li></ul>
Rider Benefits	<p>For added protection, you can enhance your risk coverage during the Policy Term by adding following riders at a nominal extra cost.</p> <ul style="list-style-type: none"><li><b>ABSLI Accidental Death Benefit Rider Plus (UIN: 109A024V01)</b></li><li><b>ABSLI Waiver of Premium Rider (UIN: 109A039V01)</b></li><li><b>ABSLI Comprehensive Critical Illness Rider (UIN: 109A041V01)</b></li></ul> <p>For further details regarding the above-mentioned riders, please refer to the respective rider brochure(s) available on our website.</p>
Free-look Period	<p>You will have the right to return the Policy to Us within 30 days from the date of receipt of the Policy, in case You are not satisfied with the terms &amp; conditions of Your Policy. We will pay the Policy Fund Value plus non allocated Instalment Premiums plus all Charges levied (excluding the Fund Management Charge) by cancellation of Units once We receive Your written notice of cancellation (along with reasons thereof) together with the original Policy documents. We will reduce the amount of the refund by the proportionate risk premium and expenses incurred by Us on medical examination of the Life Insured and stamp duty charges in accordance with the IRDAI (Protection of Policyholders Interest) Regulations, 2024</p>
Policy Discontinuance	<p>At any time during the Policy Term, You have the right to surrender the policy by advising the Company in writing. The surrender benefit is equal to the Fund Value less applicable discontinuance /surrender charges. Policy can be discontinued/surrendered at any time but the discontinued/surrendered value will be subject to the provisions of the Policy. For further details please refer to the product brochure available on our website.</p>
Settlement Option	<p>You may, at least 15 days prior to the Maturity Date, opt for a Settlement Option, pursuant to which the Company will continue to manage the funds for you for a maximum period of 5 years from the Maturity Date and make periodic payments. During the settlement period, Fund Management Charges shall continue to be levied. There shall be a risk cover equal to 105% of the Total Annualized Premiums paid and Mortality Charges will be deducted basis the Sum at Risk. During the settlement period, Partial Withdrawal is not allowed, however, Fund Switches is allowed.</p>
Change in Premium Payment Mode	<p>You have an option to change premium payment mode based on your existing mode to Annual, Semi annual, Quarterly, or Monthly mode only on the Policy Anniversary as per the terms and condition of this Policy.</p>





## OTHER FEATURES

### Investment Strategies:

- 1. Systematic Transfer Investment Option:** An option which replicates a rupee cost averaging method by systematically moving Your money from a debt to equity fund every month.
- 2. Return Optimiser Investment Option:** A strategy that enables You to take advantage of the equity market, protect your gains from the future market volatility and create a more stable sequencing of investment returns.
- 3. Self-Managed Investment Option:** A strategy where your money will be invested in Your choice of fund(s).
- 4. Smart Investment Option:** A standardized approach for striking the right balance between debt and equity by rebalancing Your portfolio basis years to maturity remaining in Your policy.
- 5. Life Cycle Investment Option:** An option to manage your funds by creating an ideal balance between equity and debt fund of Your choice, through systematic allocation based on Your age.

### Fund Switching:

If you have selected Self-managed/Systematic Transfer Investment Option then, you can switch from one fund to another fund, provided the switched amount is at least ₹5,000. Switches are not available under Systematic Transfer Option when the funds are in Liquid Plus Fund. There is no limit on the number of switches that can be exercised in a policy year and all switches are free of charge.

### Premium Redirection:

You can opt to redirect future premiums under the Self-Managed option by giving a written request and specifying percentage allocation amongst available 19 fund options. You can opt to redirect future premiums under Systematic Transfer Option by giving a written request and specifying percentage allocation amongst available 4 fund options. Premium Redirection is not available under Systematic Transfer Option when the funds are in Liquid Plus fund. A maximum of 12 Premium Redirections are allowed in a policy year and all are free of charge.

### Reduction of Premium:

On completion of first five policy years, you will have an option to decrease the premium up to 50% of the original Annualized Premium, subject to minimum premium limit, provided all due premiums have been paid.

### Systematic Withdrawal Facility:

Systematic Withdrawal Facility (SWF) is an automated partial withdrawal facility which can be opted by you anytime during the policy term. Systematic Withdrawals will start after your policy has completed 5 policy years and provided the attained age of the Policyholder is 18 years or above. These withdrawals will be in the form of a pre-decided percentage of the Fund Value and will be paid till the end of the Policy Term. You will need to choose the following:

- a. Systematic Withdrawal Percentage (5% or 10% of Fund Value at the end of the year) p.a.
- b. Payout frequency (annual, semi-annual, quarterly or monthly)
- c. Policy year from which the Systematic Withdrawal Facility will be payable

## HOW DOES THE PLAN WORK

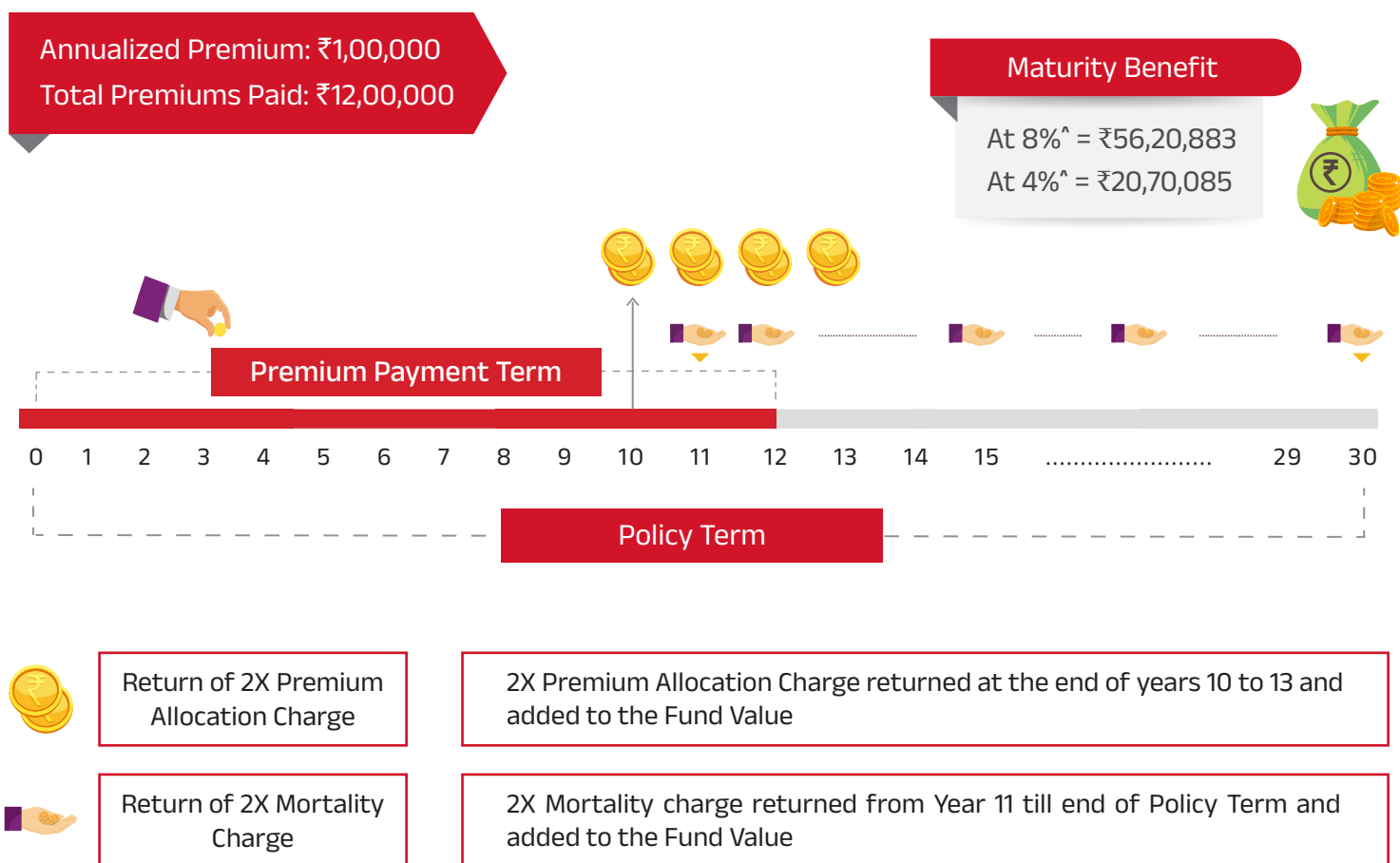
Mr. Varma aged 35 years purchases ABSLI Param Suraksha with the details as given below:

He chooses Premium as his starting input point. Annualized Premium: ₹1,00,000 | Sum Assured: ₹30,00,000 | Sum Assured Multiple: 30X | Premium Payment Term: 12 years | Policy Term: 30 years | Investment Option: Self-Managed Option | Fund Chosen: Nifty Alpha 50 Index Fund | Premium Payment Mode: Annual

Mr. Varma survives the entire policy term. Return of charges will be added back to the fund value in the form of additional units.

**You Give: ₹1,00,000 per year, for 12 Years (exclusive GST)**

**You May Get: Total Benefit Return @8%<sup>^</sup> ₹56,20,883 or @4%<sup>^</sup> ₹20,70,085**



<sup>^</sup>Assumed rates of returns @4% and @8% p. a., are only illustrative scenarios at these rates after considering all applicable charges. These are not guaranteed and they are not higher or lower limits of returns. Unit Linked Life Insurance products are subject to market risks. The various funds offered under this contract are the names of the funds and do not in any way indicate the quality of these plans and their future prospects or returns.

CHARGE STRUCTURE

Premium Allocation Charge

A Premium Allocation Charge is levied on the Annualized Premium received by Us and before it is allocated in the funds. This charge is guaranteed for the entire policy term. The Premium Allocation Charge(p.a.) is as follows:

Policy Year	% of Annualized premium received
1	12.00%
2	6.00%
3	4.00%
4	3.00%
5+	Nil

Fund Management Charge

Fund Management Charge (as a percentage of the Net Asset Value) is deducted by adjusting the daily Net Asset Value of each Fund. It is as follows:

- 1.00% p.a. for Liquid Plus, Income Advantage, Assure, Protector and Builder
- 1.25% p.a. for Enhancer, Creator, Capped Nifty Index, Asset Allocation
- 1.35% p.a. for MNC, Magnifier, Maximiser, Multiplier, Super 20, Pure Equity, ESG Fund, Small Cap Fund, Nifty Alpha 50 Index Fund and Value & Momentum
- 0.50% p.a. for Linked Discontinued Policy Fund

We may change the Fund Management Charge under any fund at any time subject to a maximum of 1.35% p.a. in the future subject to IRDAI approval.

Policy Administration Charge

Policy Year	% Annualized Premium charged per month
Year 1 to 4	Nil
Year 5 and subsequent years	0.32% per month of the annualized premium increasing at 5% per annum on each policy anniversary.

The policy administration charge will be subject to the cap of ₹500 per month. This charge is guaranteed for the entire duration of the policy term.

Mortality Charge

Mortality charge is based on the Sum at Risk and is deducted at the start of each month by cancellation of units proportionately from each Fund under the policy at the time.

The Sum at Risk is any excess of Death Benefit over Fund Value. The charge per 1000 of Sum at Risk will depend on the gender and attained age of the Life Insured.

Following are sample Mortality Charges per 1000 of Sum at Risk:

Attained Age	Age 25	Age 35	Age 45	Age 55	Age 65
Male*	0.84	1.09	2.34	6.83	14.49
Female	0.85	0.94	1.79	5.05	11.67

\*The Mortality charge for Transgender will be same as male lives.

Mortality charges are guaranteed throughout the policy term.

Miscellaneous Charges

Nil

Discontinuance Charge

The discontinuance charge is guaranteed to never increase and is levied against the Fund Value upon discontinuance. The charge on discontinuance or surrender of the policy will be:

Policy Year of Discontinuance	Annualized Premium up to ₹50,000/-	Annualized Premium above ₹50,000/-
1	Lower of 20% of AP, 20% of FV, ₹3,000	Lower of 6% of AP, 6% of FV, ₹6,000
2	Lower of 15% of AP, 15% of FV, ₹2,000	Lower of 4% of AP, 4% of FV, ₹5,000
3	Lower of 10% of AP, 10% of FV, ₹1,500	Lower of 3% of AP, 3% of FV, ₹4,000
4	Lower of 5% of AP, 5% of FV, ₹1,000	Lower of 2% of AP, 2% of FV, ₹2,000
5+	Nil	Nil

AP: Annualized Premium payable in a year; FV: Fund Value

# Aditya Birla Sun Life Insurance Company Limited



## LIFE INSURANCE

Life Insurance coverage is available in this product.

Contact our advisor or visit our website <https://lifeinsurance.adityabirlacapital.com> to know more about the various solutions. We provide a wide range of Life Insurance solutions to cater to your specific protection needs.

As per section 10(10D) of the Income-tax Act, 1961, proceeds from life insurance policy issued on or after 1 April 2023 shall be taxable as income from other sources if the cumulative annual premium payable by taxpayer for life insurance policies exceeds ₹ 5 lacs.

The premium paid in unit linked life insurance policies are subject to investment risk associated with capital markets and the unit price of the units may go up or down based on the performance of fund and factors influencing the capital market and the policyholder is responsible for his/her decisions.

“The Trade Logo “Aditya Birla Capital” Displayed Above Is Owned By ADITYA BIRLA MANAGEMENT CORPORATION PRIVATE LIMITED (Trademark Owner) And Used By ADITYA BIRLA SUN LIFE INSURANCE COMPANY LIMITED (ABSLI) under the License.” For more details on risk factor terms and conditions, please read sales brochure before concluding the sale. Linked Life insurance products are different from the traditional life insurance products and are subject to the risk factors. The premium paid in ULIP are subject to investment risk associated with equity markets. Aditya Birla Sun Life Insurance Company Limited is only the name of the Company and ABSLI Param Suraksha is only name of the ULIP and does not in any way indicate the quality of the contract, its future prospects or returns. Please know the associated risks and applicable charges from your insurance agent or the intermediary, or policy documents. Various funds offered under the contract are the names of the funds and do not in any way indicate the quality of these plans, their future prospects and returns. Past performance of the Unit Linked fund of the company is not necessarily indicative of the future performance of any of these Unit linked fund(s).

Aditya Birla Sun Life Insurance Company Limited Registered Office: One World Centre, Tower 1, 16<sup>th</sup> Floor, Jupiter Mill Compound, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013. Customer Helpline Numbers 1-800-270-7000, Company Website: <https://lifeinsurance.adityabirlacapital.com> IRDAI Reg No.109 CIN: U99999MH2000PLC128110 UIN:109L149V01 ADV/1/25-26/1587

### BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS / FRAUDULENT OFFERS

IRDAI or its officials do not involve in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.