

October 27, 2025

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Scrip: 973339/ 973603/ 975813/ 975898/ 976773

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,
Plot. C/1, G-Block, Bandra-Kurla Complex,
Bandra (East),
Mumbai 400 051

Scrip: ABSL31/ ABSLI34/ ABSL35

Dear Sir/Madam,

Sub: Financial Results and Outcome of the Board Meeting held on October 27, 2025

Pursuant to Regulations 51(2) and 52(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), we wish to inform that the Board of Directors of Aditya Birla Sun Life Insurance Company Limited at its Meeting held today i.e., Monday, October 27, 2025, *inter alia*, approved the Audited Standalone Financial Results of the Company for the quarter and half year ended September 30, 2025.

The Audited Standalone Financial Results for the quarter and half year ended September 30, 2025, are attached herewith for your records.

The Board Meeting of Aditya Birla Sun Life Insurance Company Limited commenced at 4.30 P.M. (IST) and concluded at 6.15 P.M. (IST).

This above is for your information and records.

For Aditya Birla Sun Life Insurance Company Limited

**Maneesh Sharma
Company Secretary**

Cc: Axis Trustee Services Limited
The Ruby, 2nd Floor, SW, 29,
Senapati Bapat Marg, Dadar West,
Mumbai 400 028

Correspondence & Registered Office:

Aditya Birla Sun Life Insurance Company Limited
One World Centre, Tower 1, 16th Floor,
Jupiter Mill Compound, 841, Senapati Bapat Marg,
Elphinstone Road, Mumbai, Maharashtra - 400 013

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<https://lifeinsurance.adityabirlacapital.com>

CIN : U99999MH2000PLC128110

B. K. Khare & Co.
Chartered Accountants
706-708,
Sharda Chambers,
New Marine Lines,
Mumbai - 400 020

M M NISSIM & CO LLP
Chartered Accountants
Barodawala Mansion
B-wing, 3rd Floor, 81
Dr. Annie Besant Road Worli,
Mumbai - 400 018

Auditors' Report on the Audited Standalone Financial Results of Aditya Birla Sun Life Insurance Company Limited for the quarter and half year ended September 30, 2025 pursuant to Regulation 52 read with Regulation 63(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with IRDA Circular reference IRDAI/ F&I/REG/CIR/208/10/2016 dated October 25, 2016

To The Board of Directors of

Aditya Birla Sun Life Insurance Company Limited

1. We have audited the accompanying standalone Financial Results of **Aditya Birla Sun Life Insurance Company Limited** (the "Company") for the quarter and half year ended September 30, 2025, being submitted by the Company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and IRDA Circular reference: IRDAI/F&I/ REG/CIR/208/10/2016 dated October 25, 2016 ("Standalone Financial Results") and which have been approved by the Board of Directors on October 27, 2025.
2. These Standalone Financial Results have been prepared on the basis of the condensed standalone interim financial statements prepared in accordance with the recognition and measurement principles specified in paragraph 3 below, which is the responsibility of the Company's management. The management's responsibility also includes the design, implementation and maintenance of internal control relevant to the preparation of the Standalone Financial Results that is free from material misstatement, whether due to fraud or error.
3. Our responsibility is to express an opinion on this Standalone Financial Results based on our audit of such Condensed standalone interim financial statements, which have been prepared by the Company's Management in accordance with the recognition and measurement principles laid down in Accounting Standard ("AS") 25 "Interim Financial Reporting" specified under Section 133 of the Companies Act, 2013 (the "Act"), including the relevant provisions of the Insurance Act, 1938 (the "Insurance Act"), the Insurance Regulatory and Development Authority Act, 1999 (the "IRDA Act") and other accounting principles generally accepted in India, to the extent considered relevant and appropriate for the purpose of the Condensed standalone interim financial statements and which are not inconsistent with the accounting principles as prescribed in the Insurance Regulatory and Development Authority (Actuarial, Finance and Investment Functions of Insurers) Regulations, 2024 (the "Regulations") and orders/directions/circulars issued by the Insurance Regulatory and Development Authority of India ("IRDAI") to the extent applicable.
4. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Standalone Financial Results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in Standalone Financial Results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
5. In our opinion and to the best of our information and according to the explanations given to us this Standalone Financial Results:
 - I) are presented in accordance with the requirements of Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and IRDAI- IRDA Circular reference: IRDAI/F&I/REG/CIR/208/10/2016 dated October 25, 2016 in this regard; and



- II) give a true and fair view of the net profit and other financial information for the quarter and half year ended September 30, 2025.

Other Matters

6. The actuarial valuation of liabilities for life policies in force and for policies in respect of which premium has been discontinued but liability exists, is the responsibility of the Company's Appointed Actuary (the "Appointed Actuary"). The actuarial valuation of these liabilities for life policies in force and for policies in respect of which premium has been discontinued but liability exists as at September 30, 2025, has been duly certified by the Appointed Actuary and in his opinion, the assumptions for such valuation are in accordance with the guidelines and norms issued by the IRDAI and the Institute of Actuaries of India in concurrence with the IRDAI. We have relied upon Appointed Actuary's certificate in this regard for forming our opinion on the valuation of liabilities for life policies in force and for policies in respect of which premium has been discontinued but liability exists, as contained in the Condensed Standalone Interim Financial Statements.
7. The standalone financial results of the Company for the corresponding quarter and half year ended September 30, 2024 and year ended March 31, 2025 were audited by S. B. Billimoria & Co. LLP, Chartered Accountants and M M NISSIM & CO LLP, Chartered Accountants, the Joint Statutory Auditors of the Company whose reports dated October 24, 2024 and April 25, 2025, respectively, expressed an unmodified opinion on those financial results. Further, the figures for the quarter ended June 30, 2025 were reviewed by the aforesaid Joint Auditors. Accordingly, B. K. Khare & Co., Chartered Accountants does not express any conclusion/opinion on these figures reported in the Standalone Financial Results
8. The Standalone Financial Results includes the figures for the quarter ended September 30, 2025, being the balancing figures between the audited figure in respect of the half year ended September, 2025, and the figures for quarter ended June 2025, which were subject to limited review.

Our Opinion is not modified in respect of these matters.

For B. K. Khare & Co.
Chartered Accountants
Firm's Registration No. 105102W



Shirish Rahalkar

Shirish Rahalkar
Partner
Membership No: 111212
UDIN: 25111212BMKYLI4252
Mumbai
October 27, 2025

For M M NISSIM & CO LLP
Chartered Accountants
Firm's Registration No. 107122W / W100672

Shrenik I Katariya

Shrenik I Katariya
Partner
Membership No: 142251
UDIN: 25142251BNQKDA3029
Mumbai
October 27, 2025



Statement of Standalone Results for the Quarter and Half Year Ended September 30, 2025
(Amounts in lakhs of Indian Rupees)

Sr No.	Particulars	Audited Quarter ended 30th Sept, 2025	Unaudited Quarter ended 30th June, 2025	Audited Quarter ended 30th Sept, 2024	Audited Half Year ended 30th Sept, 2025	Audited Half Year ended 30th Sept, 2024	Audited Year ended 31st March, 2025
Policyholders' A/C							
1	Gross Premium Income:						
	(a) First Year Premium	1,13,330	82,669	98,391	1,95,998	1,66,014	4,25,947
	(b) Renewal Premium	2,68,604	1,97,823	2,26,089	4,66,426	3,94,200	10,41,896
	(c) Single Premium	1,52,780	78,871	1,42,617	2,31,651	3,05,507	5,96,034
2	Net Premium Income ¹	5,19,900	3,44,621	4,55,277	8,64,521	8,39,332	20,04,281
3	Income from investments: (Net) ²	52,286	3,53,397	3,44,014	4,05,683	6,62,001	6,40,098
4	Other Income	3,195	3,210	2,820	6,404	5,410	10,784
5	Transfer of funds from Shareholders' A/c ³	10,554	14,293	11,890	24,766	16,890	38,602
6	Total 2 to 5	5,85,935	7,15,521	8,14,001	13,01,374	15,23,633	26,93,765
7	Commission on:						
	(a) First Year Premium	29,922	21,103	20,744	51,025	34,569	95,717
	(b) Renewal Premium	7,620	5,706	6,378	13,326	11,503	30,208
	(c) Single Premium	8,956	6,595	4,068	15,551	7,092	20,453
	Rewards and/or Remuneration to Agents, Brokers or other intermediaries	12,839	7,977	11,465	20,816	21,052	54,653
8	Net Commission	59,337	41,381	42,656	1,00,718	74,216	2,01,031
9	Operating Expenses related to insurance business (a+b):						
	(a) Employees remuneration and welfare expenses	42,249	40,481	36,270	82,730	69,111	1,54,679
	(b) Other operating expenses	19,485	17,368	19,619	36,852	34,706	64,864
10	Expenses of Management (8+9) ⁴	1,21,071	99,230	98,545	2,20,300	1,78,033	4,20,574
11	Provisions for doubtful debts (including bad debts written off)	42	76	(30)	117	71	207
12	Provisions for diminution in value of investments	-	8	-	8	-	486
13	Others - Provision for standard and non standard assets	-	-	-	-	-	-
14	Goods and Service tax charge on linked charges	3,359	3,554	3,942	6,913	7,203	15,044
15	Provision for taxes	1,245	1,771	2,096	3,016	3,274	6,740
16	Benefits Paid ⁵ (Net) ¹	3,29,285	2,51,756	2,42,198	5,81,042	4,84,254	9,78,253
17	Change in actuarial liability	1,19,529	3,51,216	4,55,352	4,70,745	8,36,650	12,41,454
18	Total (10+11+12+13+14+15+16+17)	5,74,531	7,07,612	8,02,102	12,82,142	15,09,485	26,62,758
19	Surplus/(Deficit) (6-18)	11,404	7,909	11,899	19,232	14,148	31,007
20	Appropriations						
	(a) Transferred to Shareholders	10,412	10,857	9,920	21,185	11,143	28,670
	(b) Funds for Future Appropriations	994	(2,946)	1,980	(1,952)	3,005	2,337
21	Details of Surplus/(Deficit)						
	(a) Interim bonus paid	30	42	25	72	64	139
	(b) Terminal bonus paid	83	53	30	136	189	325
	(c) Allocation of bonus to policyholders	-	-	-	-	-	34,246
	(d) Surplus shown in the Revenue Account	11,406	7,911	11,900	19,233	14,148	31,007
	Total Surplus	11,519	8,006	11,955	19,441	14,401	65,717
SHAREHOLDERS' A/C							
22	Transfer from Policyholders' Account	10,412	10,857	9,920	21,185	11,143	28,670
23	Total income under Shareholders' Account						
	(a) Investment Income	10,416	9,886	8,519	20,303	16,269	34,583
	(b) Other income	78	-	-	78	-	-
24	Expenses other than those related to insurance business ⁶	4,573	4,120	3,917	8,693	6,651	14,565
25	Transfer of funds to Policyholders' A/c	10,554	14,293	11,890	24,766	16,890	38,602
26	Provisions for doubtful debts (including write off)	-	-	-	-	-	-
27	Provisions for diminution in value of investments	(1)	-	(3)	(1)	(3)	(3)
28	Profit/ (loss) before tax (22+23-24-25-26-27)	5,780	2,330	2,636	8,108	3,878	10,089
29	Provisions for tax	425	(242)	303	183	290	131
30	Profit/(loss) after tax and before extraordinary items	5,355	2,572	2,333	7,925	3,588	9,958
31	Extraordinary Items (Net of tax expenses)	-	-	-	-	-	-
32	Profit/(loss) after tax and extraordinary items	5,355	2,572	2,333	7,925	3,588	9,958
33	Dividend per share:						
	(a) Interim Dividend	-	-	-	-	-	-
	(b) Final Dividend	-	-	-	-	-	-
34	Debt redemption reserve	-	2,000	5,500	2,000	5,500	5,500
35	Profit carried to Balance Sheet	57,724	52,371	45,428	57,724	45,428	51,799
36	Paid up equity share capital	2,01,959	2,01,959	1,98,651	2,01,959	1,98,651	2,01,959
37	Share application money pending allotment	1,394	1,226	619	1,394	619	1,006
38	Reserve & Surplus (excluding Revaluation Reserve)	2,11,811	2,05,072	1,55,547	2,11,811	1,55,547	1,99,617
39	Fair value Change Account and revaluation reserve (Shareholders' Account)	(217)	415	1,228	(217)	1,228	(2,555)
40	Total Assets:						
	(a) Investments:						
	- Shareholders'	5,39,616	5,38,179	4,66,176	5,39,616	4,66,176	5,04,429
	-Policyholders' Fund excluding Linked Assets	59,40,000	58,39,886	51,44,558	59,40,000	51,44,558	56,58,758
	-Assets held to cover Linked Liabilities	39,69,563	40,03,587	39,46,052	39,69,563	39,46,052	37,86,401
	(b) Other Assets (Net of current liabilities and provisions)	1,29,180	1,23,652	1,81,273	1,29,180	1,81,273	1,92,839

Foot notes:

- Net of reinsurance
- Net of amortisation and losses (including capital gains)
- Includes transfer from shareholder A/c towards remuneration of MD/CEO/WTG/Other KMPs
- Contribution towards EOM has been evaluated annually as per applicable regulations prevailing at that point in time
- Inclusive of interim, terminal and revisionary bonus
- Includes Interest on NCD



Aditya Birla Sun Life Insurance Company Limited
IRDA Registration Number: 109 dated 31st January 2001
Standalone Balance Sheet as at September 30, 2025
(Amounts in lacs of Indian Rupees)

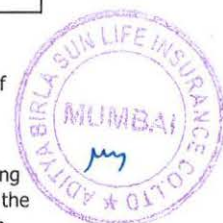
Particulars	Audited As at 30th Sept 2025	Audited As at 31st Mar 2025
Sources of funds		
Shareholders' funds:		
Share capital	2,01,959	2,01,959
Employee Stock Option Outstanding	1,394	1,006
Reserve and surplus	2,11,811	1,99,617
Credit/[debit] fair value change account	(217)	(2,555)
Sub - total	4,14,947	4,00,027
Borrowings	1,50,000	1,30,000
POLICYHOLDERS' FUNDS:		
Credit/[debit] fair value change account	6,188	73,970
Revaluation reserve - Investment property	-	-
Policy liabilities	60,31,114	57,43,532
Insurance Reserve	-	-
Provision for Linked Liabilities	34,21,291	32,97,255
Add: Fair value change	3,82,247	3,35,466
Provision for Linked Liabilities	38,03,538	36,32,721
Funds for discontinued policies		
(i) Discontinued on account of non-payment of premium	1,66,025	1,53,678
(ii) Others	-	-
Total linked liabilities	39,69,563	37,86,399
Sub - total	1,01,56,865	97,33,901
Funds for Future Appropriations - Par Non-Linked Liabilities	5,145	7,177
Funds for Future Appropriations - Linked Liabilities	1,402	1,322
Total	1,05,78,359	1,01,42,427
Application of funds		
Investments		
Shareholders'	5,39,616	5,04,429
Policyholders'	59,40,000	56,58,758
Asset Held to Cover Linked Liabilities	39,69,563	37,86,399
Loans	79,730	71,209
Fixed assets - net block	22,902	22,331
Current assets:		
Cash and Bank balances	44,575	1,05,114
Advances and Other assets	2,83,314	3,25,820
Sub-Total (A)	3,27,889	4,30,934
Current liabilities	2,74,611	3,11,378
Provisions	26,730	20,255
Sub-Total (B)	3,01,341	3,31,633
Net Current Assets (C) = (A-B)	26,548	99,301
Miscellaneous expenditure (to the extent not written-off or adjusted)	-	-
Debit Balance in Profit & Loss Account (Shareholders' account)	-	-
Total	1,05,78,359	1,01,42,427

Contingent Liabilities

Particulars	Audited as at 30th Sept, 2025	Audited as at 31st March, 2025
Partly paid-up investments	35,159	26,388
Claims, other than against policies, not acknowledged as debts by the Company	215	215
Underwriting commitments outstanding	Nil	Nil
Guarantees given by or on behalf of the Company	25	25
Statutory demands / liabilities in dispute, not provided for	8,753	13,134
Reinsurance obligations to the extent not provided for in the accounts	Nil	Nil
Others *	6,088	5,548

* Represents potential liability to the Company (net of reinsurance) in respect of cases filed against the Company's decision of repudiation of death claims and customer complaints.

Note:
The Company has received demand orders aggregating to **Rs. 8,753** as at September 30, 2025 (Rs.13,134 as at March 31, 2025), pertaining to prior periods, in respect of Goods and Services Tax (GST), excluding applicable interest and penalties. Based on a legal opinion obtained, the management believes that these demands are not legally tenable. Accordingly, the Company has contested the demand before the appellate authorities.



Aditya Birla Sun Life Insurance Company Limited

IRDA Registration Number: 109 dated 31st January 2001

Standalone Receipts and Payments account (Cash Flow Statement) for the Half Year Ended September 30, 2025

(Amounts in lacs of Indian Rupees)

Particulars	Audited Half Year ended 30th Sept, 2025	Audited Half Year ended 30th Sept, 2024
CASH FLOWS FROM OPERATING ACTIVITIES		
Premium and other receipts (net of Goods and Services tax)	9,21,850	8,90,060
Payments to the re-insurers, net of commissions and claims/benefits	(6,844)	(7,978)
Application money deposit & due to Policy holders	(9,224)	(4,773)
Payments of claims/benefits	(6,03,454)	(4,81,739)
Payments of commission and brokerage	(1,05,332)	(77,642)
Payments of other operating expenses	(1,29,768)	(1,07,679)
Deposits and advances	(84,651)	38,074
Other receipts	2,006	1,988
Income taxes paid (Net)	2,358	(3,504)
Goods and Services tax paid	(17,353)	(9,060)
Cash flows before extraordinary items	(30,412)	2,37,747
Extraordinary items	-	-
Net cash flow from operating activities (A)	(30,412)	2,37,747
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of fixed assets	(4,078)	(4,003)
Sale of fixed assets	29	120
Loan against policies	(4,585)	(5,373)
Purchase of investments	(21,13,968)	(18,34,950)
Sale of investments	18,56,685	13,86,364
Investments in money market instruments and in liquid mutual funds (Net)	(25,821)	(88,058)
Interest & rent received (net of tax deducted at source)	2,27,204	1,97,979
Dividend received	20,643	18,062
Expense related to investment	(97)	(104)
Net cashflow for investing activities (B)	(43,988)	(3,29,963)
CASH FLOWS FROM FINANCING ACTIVITIES		
Share capital issued / (Redemption)	-	-
Share premium	-	-
Proceeds from borrowing	20,000	55,000
Interest paid on borrowing	(6,139)	(1,824)
Net cashflow from financing activities (C)	13,861	53,176
Effect of foreign exchange rates on cash and cash equivalents, net	-	-
Net increase/(decrease) in cash and cash equivalents (A+B+C)	(60,539)	(39,040)
Cash and cash equivalents at beginning of the year	1,05,089	94,115
Cash and cash equivalents at end of the year	44,550	55,076
Notes:		
Cash and cash equivalents at end of the year includes:		
Cash and Bank Balances (including cheques, drafts and stamps)	28,008	37,418
Short Term Investments	16,567	17,683
Less: Bank deposits having original maturity period of more than 3 months (considered in operating activities)	25	25
Cash and cash equivalents as at the end of the year	44,550	55,076

The above Receipts and Payments Account has been prepared as prescribed by Insurance Regulatory and Development Authority (Preparation Of Financial Statements And Auditor's Report Of Insurance Companies) Regulations, 2002 under the Direct method in accordance with Accounting Standard 3 Cash Flow Statements.



Sr No.	Particulars	Audited Quarter ended 30th Sept, 2025	Unaudited Quarter ended 30th June, 2025	Audited Quarter ended 30th Sept, 2024	Audited Half Year ended 30th Sept, 2025	Audited Half Year ended 30th Sept, 2024	Audited Year ended 31st March, 2025
1	Segment Income:						
A)	Policyholders:						
	Non Par Linked Individual Life						
	Net Premium	93,071	66,786	77,921	1,59,857	1,30,512	3,30,097
	Income from investments ²	(56,936)	1,98,444	1,80,562	1,41,508	3,58,934	1,33,850
	Transfer of Funds from shareholders' account	9,021	6,305	10,898	15,326	16,130	37,749
	Other income	201	330	374	531	645	1,127
	Non Par Linked Group Life						
	Net Premium	57,005	35,889	39,244	92,894	69,911	1,74,745
	Income from investments ²	3,257	38,121	41,186	41,378	71,381	90,821
	Transfer of Funds from shareholders' account	1	1	2	2	2	5
	Other income	52	61	54	113	103	201
	Non Par Linked Pension Individual						
	Net Premium	778	1,209	947	1,987	2,629	6,021
	Income from investments ²	(864)	4,293	4,490	3,429	8,861	5,502
	Transfer of Funds from shareholders' account	0	0	0	0	(0)	0
	Other income	0	2	1	2	4	7
	Non Par Linked Pension Group						
	Net Premium	30,189	1,810	2,620	31,999	3,874	27,196
	Income from investments ²	(247)	7,549	8,009	7,302	14,953	15,753
	Transfer of Funds from shareholders' account	0	22	0	0	1	0
	Other income	35	3	4	38	6	31
	Non Par Linked Health Individual						
	Net Premium	23	19	28	42	52	116
	Income from investments ²	(104)	507	550	403	1,070	692
	Transfer of Funds from shareholders' account	0	0	0	0	0	0
	Other income	0	0	0	0	0	0
	Non Par Non Linked Individual Life						
	Net Premium	2,11,238	1,41,811	1,87,838	3,53,049	3,20,818	8,56,088
	Income from investments ²	53,018	50,222	54,566	1,03,239	1,02,308	2,01,037
	Transfer of Funds from shareholders' account	1,273	7,699	117	8,972	232	428
	Other income	1,721	1,851	1,585	3,572	3,021	6,233
	Non Par Non Linked Group Life						
	Net Premium	30,286	31,051	29,747	61,337	88,934	1,57,298
	Income from investments ²	7,980	9,038	8,333	17,018	16,698	32,319
	Transfer of Funds from shareholders' account	3	3	4	6	7	14
	Other income	29	75	49	104	162	233
	Non Par Non Linked Group Life Variable						
	Net Premium	12,911	5,816	4,744	18,727	13,818	39,618
	Income from investments ²	3,097	3,212	2,737	6,309	5,447	10,502
	Transfer of Funds from shareholders' account	0	(0)	0	0	0	1
	Other income	13	10	6	23	20	45
	Non Par Non Linked Pension Individual						
	Net Premium	693	485	489	1,178	803	1,882
	Income from investments ²	72	60	41	132	76	171
	Transfer of Funds from shareholders' account	233	106	63	340	237	296
	Other income	1	2	2	3	3	4
	Non Par Non Linked Annuity Individual						
	Net Premium	20,409	16,547	20,725	36,956	39,980	83,593
	Income from investments ²	3,707	3,413	2,485	7,120	4,588	10,487
	Transfer of Funds from shareholders' account	0	1	776	1	229	6
	Other income	33	42	23	74	55	103
	Non Par Non Linked Annuity Group						
	Net Premium	177	476	-	653	-	181
	Income from investments ²	12	5	-	16	-	-
	Transfer of Funds from shareholders' account	0	0	-	0	-	-
	Other income	-	1	-	1	-	0
	Non Par Non Linked Group Pension						
	Net Premium	4,794	3,583	56,549	8,377	1,02,277	1,33,921
	Income from investments ²	12,031	14,461	11,990	26,493	22,834	46,949
	Transfer of Funds from shareholders' account	0	0	0	0	(0)	0
	Other income	4	8	77	12	148	158
	Non Par Non Linked Group Pension Variable						
	Net Premium	14,973	309	1,228	15,282	6,579	38,352
	Income from investments ²	2,154	2,249	2,346	4,403	4,566	8,607
	Transfer of Funds from shareholders' account	0	0	0	1	0	1
	Other income	18	1	1	1	10	43
	Non Par Non Linked Health Individual						
	Net Premium	131	116	131	247	251	489
	Income from investments ²	9	9	8	18	16	31
	Transfer of Funds from shareholders' account	0	122	28	64	33	63
	Other income	0	1	1	1	1	2
	Par Non Linked Individual Life						
	Net Premium	43,222	38,714	33,068	81,936	58,892	1,54,685
	Income from investments ²	25,103	21,814	26,709	46,916	50,271	83,379
	Transfer of Funds from shareholders' account	18	34	9	52	17	39
	Other income	1,088	823	643	1,910	1,231	2,596
B)	Shareholders:						
	Income from investments ²	10,416	9,886	8,520	20,303	16,269	34,583
	Other Income	78	-	-	78	-	-



Sr No.	Particulars	Audited Quarter ended 30th Sept, 2025	Unaudited Quarter ended 30th June, 2025	Audited Quarter ended 30th Sept, 2024	Audited Half Year ended 30th Sept, 2025	Audited Half Year ended 30th Sept, 2024	Audited Year ended 31st March, 2025
2	Segment Surplus/(Deficit) (net of transfer from shareholders' A/c) :						
	Non Par Linked Individual Life	(8,982)	(6,261)	(10,819)	(15,241)	(16,001)	(37,524)
	Non Par Linked Group Life	1,158	1,168	1,091	2,327	2,105	2,333
	Non Par Linked Pension Individual	-	403	311	403	767	1,317
	Non Par Linked Pension Group	448	(22)	360	426	443	981
	Non Par Linked Health Individual	76	102	84	178	177	320
	Non Par Non Linked Individual Life	(1,190)	(7,625)	5,755	(8,818)	3,610	1,253
	Non Par Non Linked Group Life	5,953	5,133	1,180	11,084	1,958	14,463
	Non Par Non Linked Group Life Variable	251	516	442	765	947	1,260
	Non Par Non Linked Pension Individual	(233)	(106)	(63)	(339)	(236)	(294)
	Non Par Non Linked Annuity Individual	1,760	1,396	(774)	3,154	(227)	329
	Non Par Non Linked Annuity Group	13	39	-	53	-	10
	Non Par Non Linked Group Pension	548	1,802	364	2,352	424	1,595
	Non Par Non Linked Group Pension Variable	147	297	336	444	711	954
	Non Par Non Linked Health Individual	58	(122)	(28)	(64)	(33)	(63)
	Non Par Non Linked Individual Life ¹	-	-	4	(1)	1	3,853
	Total	7	(3,279)	(1,757)	(3,278)	(5,353)	(9,213)
	Shareholders	5,348	5,851	4,087	11,203	(4,584)	19,170
	Grand Total	5,355	2,572	2,330	7,925	(9,937)	9,957
3	Segment Assets:						
	Non Par Linked Individual Life	25,11,217	25,80,856	26,51,607	25,11,217	26,51,607	24,11,751
	Non Par Linked Group Life	11,95,885	11,79,799	10,65,692	11,95,885	10,65,692	11,38,726
	Non Par Linked Pension Individual	70,998	74,942	80,955	70,998	80,955	72,794
	Non Par Linked Pension Group	2,21,099	1,95,787	1,71,876	2,21,099	1,71,876	1,90,400
	Non Par Linked Health Individual	9,139	9,480	10,042	9,139	10,042	9,176
	Non Par Non Linked Individual Life	33,73,750	32,63,150	28,06,996	33,73,750	28,06,996	31,76,310
	Non Par Non Linked Group Life	4,18,451	4,31,817	4,31,042	4,18,451	4,31,042	4,34,835
	Non Par Non Linked Group Life Variable	1,61,978	1,54,070	1,28,229	1,61,978	1,28,229	1,48,734
	Non Par Non Linked Pension Individual	4,635	3,964	2,658	4,635	2,658	3,517
	Non Par Non Linked Annuity Individual	2,19,616	2,04,524	1,51,868	2,19,616	1,51,868	1,92,607
	Non Par Non Linked Annuity Group	768	606	NA	768	NA	170
	Non Par Non Linked Group Pension	5,76,366	6,38,785	6,24,356	5,76,366	6,24,356	6,62,081
	Non Par Non Linked Group Pension Variable	1,16,296	1,03,034	1,05,926	1,16,296	1,05,926	1,02,269
	Non Par Non Linked Health Individual	566	535	452	566	452	503
	Par Non Linked Individual Life	11,61,977	11,33,062	10,33,211	11,61,977	10,33,211	10,93,199
	Shareholders Fund	5,35,618	5,30,893	4,71,666	5,35,618	4,71,666	5,05,355
	Total	1,05,78,359	1,05,05,304	97,36,576	1,05,78,359	97,36,576	1,01,42,427
4	Segment Policy Liabilities⁴:						
	Non Par Linked Individual Life	25,11,217	25,80,856	26,51,607	25,11,217	26,51,607	24,11,751
	Non Par Linked Group Life	11,95,885	11,79,799	10,65,692	11,95,885	10,65,692	11,38,726
	Non Par Linked Pension Individual	70,998	74,942	80,955	70,998	80,955	72,794
	Non Par Linked Pension Group	2,21,099	1,95,787	1,71,876	2,21,099	1,71,876	1,90,400
	Non Par Linked Health Individual	9,139	9,480	10,042	9,139	10,042	9,176
	Non Par Non Linked Individual Life	33,73,750	32,63,150	28,06,996	33,73,750	28,06,996	31,76,310
	Non Par Non Linked Group Life	4,18,451	4,31,817	4,31,042	4,18,451	4,31,042	4,34,835
	Non Par Non Linked Group Life Variable	1,61,978	1,54,070	1,28,229	1,61,978	1,28,229	1,48,734
	Non Par Non Linked Pension Individual	4,635	3,964	2,658	4,635	2,658	3,517
	Non Par Non Linked Annuity Individual	2,19,616	2,04,524	1,51,868	2,19,616	1,51,868	1,92,607
	Non Par Non Linked Annuity Group	768	606	NA	768	NA	170
	Non Par Non Linked Group Pension	5,76,366	6,38,785	6,24,356	5,76,366	6,24,356	6,62,081
	Non Par Non Linked Group Pension Variable	1,16,296	1,03,034	1,05,926	1,16,296	1,05,926	1,02,269
	Non Par Non Linked Health Individual	566	535	452	566	452	503
	Par Non Linked Individual Life	11,61,977	11,33,062	10,33,211	11,61,977	10,33,211	10,93,199
	Shareholders Fund	5,35,618	5,30,893	4,71,666	5,35,618	4,71,666	5,05,355
	Total	1,05,78,359	1,05,05,304	97,36,576	1,05,78,359	97,36,576	1,01,42,427

Note :

1 Segments include:

a Linked Policies: (i) Life (ii) General Annuity and Pension (iii) Health (iv) Variable

b Non-Linked:

1. Non-Participating Policies: (i) Life (ii) General Annuity and Pension (iii) Health (iv) Variable

2. Participating Policies: (i) Life (ii) General Annuity and Pension (iii) Health (iv) Variable

2 Net of provisions for diminution in value of investment

3 Segment surplus for the quarter and year ended represents amount net off Funds for Future Appropriation

4 Segment Policy Liability is the total liability as per balance sheet for each segment and includes Rs. 27,936 of Realised Hedge Reserves of Non Linked policyholders as on 30th Sep, 2025



Aditya Birla Sun Life Insurance Company Limited

IRDA Registration Number: 109 dated 31st January 2001

Statement of Standalone Audited Results for the Quarter and Half Year ended September 30, 2025

(Amounts in lakhs of Indian Rupees, unless otherwise stated)

Particulars	Audited Quarter ended 30th Sept, 2025	Unaudited Quarter ended 30th June, 2025	Audited Quarter ended 30th Sept, 2024	Audited Half Year ended 30th Sept, 2025	Audited Half Year ended 30th Sept, 2024	Audited Year ended 31st March, 2025
Analytical Ratios:						
(i) Solvency Ratio (no. of times) ²	1.88	1.92	1.88	1.88	1.88	1.88
(ii) Expenses of Management Ratio	22.64%	27.61%	21.10%	24.64%	20.56%	20.38%
(Expenses of Management = Gross Commission + Operating Expenses related to Insurance Business by total gross premium net of service tax / GST)						
(iii) Policyholder's liabilities to shareholders' fund						
(Policyholders' Liabilities = Policy Liabilities + Funds for Future Appropriations (Linked & Non Linked) + Funds for Discontinued Policies + Provision for Linked Liabilities + Credit/(Debit) fair value change account (Linked & Non Linked)	2413.18%	2433.90%	2598.11%	2413.18%	2598.11%	2402.94%
(Shareholders' Funds = Share Capital + Reserves & Surplus + Share application money pending allotment + Credit / (Debit) fair value account + Credit / (Debit) balance in Profit & Loss account.)						
(iv) Earnings per share (in absolute Indian Rupees):						
a) Basic EPS before and after extraordinary items (net of tax expense) for the period (not annualized for quarter)	0.27	0.13	0.12	0.39	0.18	0.50
b) Diluted EPS before and after extraordinary items (net of tax expense) for the period (not annualized for quarter)	0.27	0.13	0.12	0.39	0.18	0.50
(v) NPA ratios: (for Policyholders' fund)						
a) Gross NPAs	NIL	NIL	NIL	NIL	NIL	NIL
Net NPAs	NIL	NIL	NIL	NIL	NIL	NIL
b) % of Gross NPAs	NIL	NIL	NIL	NIL	NIL	NIL
% of Net NPA	NIL	NIL	NIL	NIL	NIL	NIL
(vi) Yield on Investments (on Policyholders' fund) (not annualized for quarter)						
A. Without unrealised gains / (loss)						
- Non Linked						
Par	2.25%	2.02%	2.78%	4.31%	5.38%	8.76%
Non Par	1.73%	1.76%	2.07%	3.51%	4.03%	7.77%
- Linked						
Non Par	1.28%	2.16%	3.77%	3.47%	7.44%	10.87%
B. With unrealised gains / (loss)						
- Non Linked						
Par	-0.05%	3.03%	4.62%	2.96%	7.44%	9.30%
Non Par	-0.22%	1.31%	3.79%	1.08%	5.99%	9.51%
- Linked						
Non Par	-1.73%	6.24%	5.86%	4.41%	12.04%	5.41%
(vii) NPA ratios: (for shareholders' fund)						
(a) Gross & Net NPAs	NIL	NIL	NIL	NIL	NIL	NIL
(b) % of Gross & Net NPAs	NIL	NIL	NIL	NIL	NIL	NIL
(viii) Yield on Investments (on Shareholders' A/c) (not annualized for quarter)						
A. Without unrealised gains / (loss)	1.89%	1.87%	2.04%	3.79%	3.77%	7.56%
B. With unrealised gains / (loss)	0.60%	3.03%	3.41%	3.62%	5.02%	8.16%
(ix) Persistency Ratio ³						
by premium :						
13th month	82.95%	83.55%	82.49%	86.35%	87.63%	85.76%
25th month	72.30%	71.94%	72.76%	76.16%	75.28%	76.07%
37th month	66.85%	68.10%	68.97%	68.71%	69.08%	69.01%
49th month	64.50%	64.20%	63.03%	64.18%	63.54%	63.46%
61st month	59.63%	57.48%	65.04%	60.54%	67.74%	57.17%
by count :						
13th month	75.58%	75.98%	72.44%	77.60%	76.66%	76.88%
25th month	63.84%	64.10%	61.90%	66.52%	67.54%	66.49%
37th month	56.76%	57.89%	62.36%	61.68%	62.89%	62.98%
49th month	58.31%	58.02%	54.30%	57.49%	55.11%	54.90%
61st month	48.11%	45.03%	51.19%	49.40%	54.05%	49.19%



Particulars	Audited Quarter ended 30th Sept, 2025	Unaudited Quarter ended 30th June, 2025	Audited Quarter ended 30th Sept, 2024	Audited Half Year ended 30th Sept, 2025	Audited Half Year ended 30th Sept, 2024	Audited Year ended 31st March, 2025
(x) Conservation Ratio						
<i>(Renewal Premium for current year net of service tax / GST divided by first year premium + renewal premium net of service tax / GST for previous year)</i>						
Non Participating Linked - Individual Life	76.07%	81.91%	77.21%	78.42%	76.88%	76.47%
Non Participating Linked - Group Life	0.00%	NA	NA	0.00%	NA	NA
Non Participating Linked - Individual Pension	82.18%	78.72%	72.21%	80.03%	67.39%	70.99%
Non Participating Linked - Group Pension	70.90%	83.85%	96.60%	76.24%	93.78%	65.73%
Non Participating Linked - Individual Health	86.33%	86.31%	94.29%	86.32%	91.97%	91.87%
Non Participating Non Linked - Individual Life	84.56%	83.26%	87.78%	84.02%	86.69%	87.10%
Non Participating Non Linked - Group Life	79.54%	92.08%	48.88%	86.86%	58.64%	72.72%
Non Participating Non Linked - Group Life Variable	0.00%	NA	NA	0.00%	NA	NA
Non Participating Non Linked - Individual Pension	70.36%	83.36%	90.95%	75.44%	92.51%	81.58%
Non Participating Non Linked - Individual Annuity	84.43%	82.23%	87.50%	83.65%	88.33%	86.54%
Non Participating Non Linked - Group Annuity	NA	NA	0.00%	NA	NA	NA
Non Participating Non Linked - Group Pension	8.36%	295.26%	1.47%	64.91%	1.53%	5.82%
Non Participating Non Linked - Group Pension Variable	72.33%	84.39%	86.14%	78.36%	91.39%	81.74%
Non Participating Non Linked - Individual Health	91.79%	83.21%	81.25%	88.02%	81.79%	84.15%
Participating Non Linked - Individual Life	90.32%	87.02%	87.94%	88.87%	88.33%	88.79%

Notes :

- Analytical ratios have been calculated as per definition given in IRDAI Analytical ratios disclosure
- The solvency ratio are as certified by the Appointed Actuary is calculated for Life Insurance business
- The persistency ratios have been disclosed basis certificate received from the Appointed Actuary as per circular IRDAI/NL/MSTCIR/RT/93/6/2024
 - Persistency ratios for quarter ended Sep'25 have been calculated as per circular IRDAI/NL/MSTCIR/RT/93/6/2024 for policies issued in Jun to Aug of the relevant year. E.g., for 13th month persistency for the quarter is calculated for policies issued in Jun 2024 to Aug 2024.
 - Persistency ratios for year ended Sep'25 have been calculated as per circular IRDAI/NL/MSTCIR/RT/93/6/2024 for policies issued in Sep to Aug of the relevant year. E.g., for 13th month persistency for the current year is calculated for policies issued in the period Sep 2023 to Aug 2024.
- Persistency Ratios for balance periods have been computed as per circular IRDA/F&A/CIR/MISC/256/09/2021 taking into account the effect of the grace period.
 - The persistency ratio for the quarter ended June 30, 2025 have been calculated for the policies issued in April to June period of the relevant year. e.g 13th month persistency for the quarter is calculated for the policies issue in the period April 2024 to June 2024.
 - The persistency ratios for year ended March 31, 2025 have been calculated for the policies issued in the April to June period of the relevant years (for e.g.: the 13th month persistency for the current year is calculated for the policies issued from Apr 2023 to March 2024.
- NA denotes no first year and renewal premium for previous year.



Aditya Birla Sun Life Insurance Company Limited

IRDA Registration Number: 109 dated 31st January 2001

Statement of Standalone Audited Results for the Quarter and Half Year Ended September 30, 2025

(Amounts in lakhs of Indian Rupees, unless otherwise stated)

Particulars	Audited Quarter ended 30th Sept, 2025	Unaudited Quarter ended 30th June, 2025	Audited Quarter ended 30th Sept, 2024	Audited Half Year ended 30th Sept, 2025	Audited Half Year ended 30th Sept, 2024	Audited Year ended 31st March, 2025
1 Debt Equity Ratio ¹ (no of times)	0.36	0.37	0.37	0.36	0.37	0.32
2 Debt service coverage ratio ² (no of times)	3.52	2.55	2.67	3.06	2.71	2.73
3 Interest service coverage ratio ³ (no of times)	3.52	2.55	2.67	3.06	2.71	2.73
4 Outstanding redeemable preference shares (quantity and value)	NA	NA	NA	NA	NA	NA
5 Capital redemption reserve / debenture redemption reserve	0.46	0.46	0.53	0.46	0.53	0.53
6 Net Worth ⁴	4,14,947	4,08,672	3,56,049	4,14,947	3,56,049	4,00,027
7 Net profit/ loss after tax ⁵	5,355	2,572	2,333	7,925	3,588	9,958
8 Earnings per share:						
a) Basic EPS before and after extraordinary items (net of tax expense) for the period (not annualized for quarter)	0.27	0.13	0.12	0.39	0.18	0.50
b) Diluted EPS before and after extraordinary items (net of tax expense) for the period (not annualized for quarter)	0.27	0.13	0.12	0.39	0.18	0.50
9 Current ratio ⁶	1.19	1.19	1.51	1.19	1.51	1.38
10 Long term debt to working capital ⁹	NA	NA	NA	NA	NA	NA
11 Bad debts to Account receivable ratio ⁹	NA	NA	NA	NA	NA	NA
12 Current liability ratio ⁷	0.03	0.02	0.02	0.03	0.02	0.03
13 Total debts to total assets ⁸	0.01	0.01	0.01	0.01	0.01	0.01
14 Debtors turnover ⁹	NA	NA	NA	NA	NA	NA
15 Inventory turnover ⁹	NA	NA	NA	NA	NA	NA
16 Operating margin (%) ⁹	NA	NA	NA	NA	NA	NA
17 Net Profit margin (%) ⁹	NA	NA	NA	NA	NA	NA

Notes:

- Debt-Equity Ratio is calculated as Total Borrowings divided by Net worth. Net worth is shareholders funds including Credit / (Debit) Fair Value Change Account.
- Debt service coverage ratio is calculated as Profit before interest, depreciation and tax divided by interest expense together with principal repayments of long-term debt during the period.
- Interest service coverage ratio is calculated as Profit before interest, depreciation and tax divided by interest expense.
- Net worth is shareholders funds including Credit / (Debit) Fair Value Change Account.
- Net profit/ loss after tax is the profit after tax as per shareholders account for year/quarter to date.
- Current ratio is current assets divided by current liabilities.
- Current liability ratio is computed as current liability divided by total liability. Total liability includes borrowings, policyholder liabilities, FFA, current liability and provisions.
- Total debts to total assets is total borrowings divided by total assets as per balance sheet.
- Not applicable to Insurance Companies.
- Sector specific equivalent ratios are included in Analytical ratios.



Aditya Birla Sun Life Insurance company Limited

Registration Number: 109 dated 31st January 2001

(Amounts in lakhs of Indian Rupees, unless otherwise stated)

Notes :

- 1 Aditya Birla Sun Life Insurance Company Limited ('the Company' or 'ABSLI') (CIN: U99999MH2000PLC128110), headquartered at Mumbai, had commenced operations on 19th March 2001, after receiving the license to transact life insurance business in India from the Insurance Regulatory and Development Authority ('IRDA') on 31st January 2001.
- 2 The above financial results have been prepared in accordance with the requirements of Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable, and IRDAI Circular IRDA/F&I/REG/CIR/208/10/2016 dated October 25, 2016 on publication of financial results for Life Insurance companies.
- 3 The above financial results of the Company for the quarter and half year ended September 30, 2025 were reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on October 27, 2025.
- 4 Policy Liabilities are adequately backed by assets such as investments, loans to policyholders, cash and bank balance, advances and other assets.
- 5 Previous period's figures have been regrouped wherever necessary, to conform to current period's classification.
- 6 In accordance with the requirements of IRDA Circular on "Public Disclosure by Insurers" dated September 30, 2021, the Company will publish the financials under Public Disclosure section on the Company's website as well.
- 7 The above standalone financials results have been audited by the joint statutory auditors of the Company, B. K. Khare and Co. Chartered Accountants (Firm Registration No. 105102W) and M M NISSIM & CO LLP (Firm Registration No. 107122W/W100672).
- 8 In view of seasonality of the Industry, the financial results for the quarter and half year ended September 30, 2025 are not indicative of the results that may be expected of any other interim period or full year.
- 9 The figures for the quarter ended September 30, 2025 is the balancing figures between the audited figures in respect of the half year ended September, 2025 and the figures for quarter ended June 2025, which were subject to limited review.



In terms of our report attached

For M M NISSIM & CO LLP
Chartered Accountants
ICAI Firm Registration No.
107122W/W100672

Shrenik I Katariya
Partner
Membership No. 142251



Mumbai, 27th October, 2025

For B. K. Khare & Co
Chartered Accountants
ICAI Firm Registration No.
105102W

Shirish Rahalkar
Partner
Membership No. 111212



For and on behalf of the Board of Directors

Kamlesh Rao
Managing Director & CEO
(DIN: 07665616)

