



Take Charge of Your Post-Retirement Income

Aditya Birla Sun Life Insurance Nishchit Pension Plan

A Non-Linked Non-Participating Individual Pension Plan

**Aditya Birla Sun Life
Insurance Company Limited**



LIFE INSURANCE

ABSLI NISHCHIT PENSION PLAN – OVERVIEW

ABSLI Nishchit Pension Plan, a non-linked non-participating individual pension plan, helping you accumulate a guaranteed corpus for your retirement along with a life insurance cover. This lump sum corpus allows you to secure an uninterrupted income throughout your golden years!

WHAT THIS PLAN OFFERS YOU



Fully guaranteed* corpus

Accumulated on your retirement helping you secure a regular income for your golden years



Guaranteed* Additions

Accrued periodically during the Policy Term to build your retirement corpus



Loyalty Addition

Added at the end of the Policy Term to further boost your retirement corpus, provided all due premiums paid



Build your own plan

By choosing between varied Premium Payment Terms – invest for the entire Policy Term or for a limited period to suit your requirements



Life Insurance Cover

To offer financial protection for your loved ones, equal to total premiums paid accumulated at a fixed percentage during the Policy Term



Flexibility to defer your Vesting Benefit by up to 10 years

To ensure your retirement planning always stays aligned with your life goals

*Provided all due premiums are paid

PLAN AT A GLANCE

| Product Specifications | | | | | | | | | | | | | | | | |
|--|--|------------------------|----------------------|----------------------|-----------------------|-------------------|---------------|-----------------|----------|------------------|------------------|----------------------|----------------------|-----------------------|-------------------|--|
| Type of Plan | A Non-Linked Non-Participating Individual Pension Plan | | | | | | | | | | | | | | | |
| Coverage | All Individuals (Male Female Transgender) | | | | | | | | | | | | | | | |
| Premium Payment Term (PPT) & Policy Term (PT) | <table border="1"> <thead> <tr> <th rowspan="2">Premium Payment Term</th> <th colspan="2">Policy Term</th> </tr> <tr> <th>Minimum</th> <th>Maximum</th> </tr> </thead> <tbody> <tr> <td>5 years</td> <td rowspan="5">(PPT + 5) years</td> <td rowspan="5">35 years</td> </tr> <tr> <td>6 years</td> </tr> <tr> <td>8 years</td> </tr> <tr> <td>10 years</td> </tr> <tr> <td>12 years</td> </tr> <tr> <td>Regular Pay</td> <td>10 years</td> <td></td> </tr> </tbody> </table> <p>The Premium Payment Term and Policy Term can only be chosen at Policy inception and cannot be changed thereafter.</p> | Premium Payment Term | Policy Term | | Minimum | Maximum | 5 years | (PPT + 5) years | 35 years | 6 years | 8 years | 10 years | 12 years | Regular Pay | 10 years | |
| Premium Payment Term | Policy Term | | | | | | | | | | | | | | | |
| | Minimum | Maximum | | | | | | | | | | | | | | |
| 5 years | (PPT + 5) years | 35 years | | | | | | | | | | | | | | |
| 6 years | | | | | | | | | | | | | | | | |
| 8 years | | | | | | | | | | | | | | | | |
| 10 years | | | | | | | | | | | | | | | | |
| 12 years | | | | | | | | | | | | | | | | |
| Regular Pay | 10 years | | | | | | | | | | | | | | | |
| Age of the Life Insured at Entry (Age as on last birthday) | <table border="1"> <tbody> <tr> <td>Minimum</td> <td>30 years</td> </tr> <tr> <td>Maximum</td> <td>65 years</td> </tr> </tbody> </table> | Minimum | 30 years | Maximum | 65 years | | | | | | | | | | | |
| Minimum | 30 years | | | | | | | | | | | | | | | |
| Maximum | 65 years | | | | | | | | | | | | | | | |
| Vesting Age of the Life Insured (Age as on last birthday) | <table border="1"> <tbody> <tr> <td>Minimum</td> <td>45 years</td> </tr> <tr> <td>Maximum</td> <td>75 years</td> </tr> </tbody> </table> | Minimum | 45 years | Maximum | 75 years | | | | | | | | | | | |
| Minimum | 45 years | | | | | | | | | | | | | | | |
| Maximum | 75 years | | | | | | | | | | | | | | | |
| Minimum Annualized Premium | ₹ 20,000 | | | | | | | | | | | | | | | |
| Maximum Annualized Premium | No Limit (subject to Board Approved Underwriting Policy) | | | | | | | | | | | | | | | |
| Premium Payment Frequency and Frequency Loadings | <table border="1"> <thead> <tr> <th>Frequency</th> <th>Annual</th> <th>Semi-annual</th> <th>Quarterly</th> <th>Monthly</th> </tr> </thead> <tbody> <tr> <td>Modal Factors</td> <td>0.0%</td> <td>2.0%</td> <td>3.0%</td> <td>4.0%</td> </tr> </tbody> </table> | Frequency | Annual | Semi-annual | Quarterly | Monthly | Modal Factors | 0.0% | 2.0% | 3.0% | 4.0% | | | | | |
| Frequency | Annual | Semi-annual | Quarterly | Monthly | | | | | | | | | | | | |
| Modal Factors | 0.0% | 2.0% | 3.0% | 4.0% | | | | | | | | | | | | |
| Premium Bands | <p>The benefits under this product vary by premium bands as mentioned below:</p> <table border="1"> <thead> <tr> <th>Annualized Premium (₹)</th> <th>Band 1</th> <th>Band 2</th> <th>Band 3</th> <th>Band 4</th> <th>Band 5</th> <th>Band 6</th> </tr> </thead> <tbody> <tr> <td></td> <td>20,000 to 49,999</td> <td>50,000 to 99,999</td> <td>1,00,000 to 1,99,999</td> <td>2,00,000 to 4,99,999</td> <td>5,00,000 to 24,99,999</td> <td>25,00,000 & above</td> </tr> </tbody> </table> | Annualized Premium (₹) | Band 1 | Band 2 | Band 3 | Band 4 | Band 5 | Band 6 | | 20,000 to 49,999 | 50,000 to 99,999 | 1,00,000 to 1,99,999 | 2,00,000 to 4,99,999 | 5,00,000 to 24,99,999 | 25,00,000 & above | |
| Annualized Premium (₹) | Band 1 | Band 2 | Band 3 | Band 4 | Band 5 | Band 6 | | | | | | | | | | |
| | 20,000 to 49,999 | 50,000 to 99,999 | 1,00,000 to 1,99,999 | 2,00,000 to 4,99,999 | 5,00,000 to 24,99,999 | 25,00,000 & above | | | | | | | | | | |

PLAN BENEFITS

| Benefits | Details |
|-----------------------------|---|
| <p>Death Benefit</p> | <p>In the event of death of the Life Insured during the Policy Term and provided that the Policy is In-force, the Death Benefit will be payable to the Nominee(s)/Legal heir(s). Nomination can only be effected if the Policyholder and Life Insured are the same.</p> <p>We will pay a lump sum “Death Benefit” which shall be the higher of:</p> <ul style="list-style-type: none"> - Sum Assured on Death - Surrender Value acquired by the policy till the date of death <p>Where, The Sum Assured on Death is defined as the higher of:</p> <ul style="list-style-type: none"> • Total Premiums Paid to date accumulated at a guaranteed rate of 6% p.a. compounded annually. • 105% of the Total Premiums Paid to date. <p>‘Total Premiums Paid’ refers to total of all the premiums received, excluding the taxes, rider premiums, underwriting extra premiums and loadings for modal premiums, if any.</p> <p>The Nominee(s)/Legal heir(s) will have the option to utilize the Death Benefit proceeds as per the following:</p> <ol style="list-style-type: none"> 1. Utilize the entire proceeds of the Death Benefit or part thereof for purchasing an immediate annuity or deferred annuity at the then prevailing annuity rate from us. However, the Nominee(s)/Legal heir(s) shall be given an option to purchase annuity from any other insurer at the then prevailing annuity rate to the extent of percentage, stipulated by the Authority, currently 50%, of the entire proceeds of the policy net of commutation, or 2. Withdraw the entire Death Benefit proceeds as a lump-sum. <p>In case the Death Benefit proceeds are not sufficient to purchase minimum annuity as defined in Regulation 3(a) of IRDAI (Minimum Limits for Annuities and Other Benefits) Regulations, 2015, as amended from time to time, such proceeds shall be paid to the Nominee(s)/Legal heir(s) as lump sum.</p> <p>The purchase of annuity shall be subject to terms and conditions of the annuity product.</p> |

| | |
|------------------------------------|---|
| <p>Vesting Benefit</p> | <p>On survival of the Life Insured till the end of the Policy Term, your Vesting Benefit will be defined as the sum of the following:</p> <ul style="list-style-type: none"> • Guaranteed Vesting Benefit; plus • Accrued Guaranteed Additions till the end of the Policy Term; plus • Loyalty Addition, if any <p>Where,</p> <p>‘Guaranteed Vesting Benefit’ is the amount guaranteed to become payable on the date of vesting, in accordance with the terms and conditions of the policy. This is expressed as a percentage of Total Premiums Payable as per the table below:</p> <p>Regulation mandates how you can utilize the proceeds of the Vesting Benefit. Please see details below:</p> <ol style="list-style-type: none"> 1. Utilize the entire proceeds to purchase immediate annuity or deferred annuity from us at the then prevailing annuity rate or subject to the point 3 below, you shall be given an option to purchase immediate annuity or deferred annuity from any other insurer; or 2. Commute up to 60% and utilize the balance amount to purchase immediate annuity or deferred annuity from us at the then prevailing annuity rate or subject to the point 3 below, you shall be given an option to purchase available annuity from any other insurer. 3. You shall be given an option to purchase immediate annuity or deferred annuity from another insurer at the then prevailing annuity rate to the extent of percentage, stipulated by the Authority, currently 50%, of the entire proceeds of the policy net of commutation. <p>The purchase of annuity shall be subject to terms and conditions under the annuity product.</p> <p>In case the proceeds of the policy on vesting is not sufficient to purchase minimum annuity as defined in Regulation 3(a) of IRDAI (Minimum Limits for Annuities and Other Benefits) Regulations, 2015, as amended from time to time, such proceeds of the policy shall be paid to you or your beneficiary as a lump sum.</p> |
| <p>Guaranteed Additions</p> | <p>Guaranteed Additions are defined as a fixed percentage of Total Premiums Payable which get accrued into your policy as per terms and conditions given below:</p> <ul style="list-style-type: none"> • For a Limited Pay policy, Guaranteed Additions accrue at the end of each policy year starting from the end of the policy year following the Premium Payment Term till the date of vesting i.e., till the end of the Policy Term. • For a Regular Pay policy, Guaranteed Additions accrue at the end of each policy year starting from the end of the first policy year onwards till the date of vesting i.e., till the end of the Policy Term. <p>Accrued Guaranteed Additions shall be paid on the date of vesting.</p> <p>“Total Premiums Payable” refers to the sum of all premiums payable over the Premium Payment Term, excluding the taxes, rider premiums, underwriting extra premiums and loadings for modal premiums, if any.</p> |

| | |
|-------------------------------------|--|
| Loyalty Addition | <p>On survival of the Life Insured till the end of the Policy Term, provided the policy is in-force and all due premiums have been paid, a Loyalty Addition as a fixed percentage of Total Premiums Payable will be added to your Vesting Benefit and payable on the date of vesting i.e., till the end of the Policy Term.</p> |
| Deferral of Vesting Benefits | <p>At any time during the Policy Term, provided the policy is in-force and all due premiums are paid, if you do not wish to receive the Vesting Benefit at your chosen Vesting Age, you will have the option to defer this benefit by a Deferral Period of 1 year to 10 years from the date of vesting.</p> <p>On placing a request for deferral, your Vesting Benefit will be enhanced on a monthly compounded basis by the Reverse Repo Rate published by RBI on its website. This rate will be reviewed at the beginning of every quarter and will be aligned with the latest reverse-repo rate published on RBI's website. The current Reverse Repo Rate is 3.35% p.a.</p> <p>During the chosen Deferral Period, you (or your nominee in case of death of the Life Insured) will have the option to subsequently withdraw the Deferred Vesting Benefit i.e., the Vesting benefit enhanced by the Reverse Repo Rate, as stated above. Upon withdrawal, this benefit shall be utilized as per the provisions mentioned in the Vesting Benefit section above.</p> |

HOW DOES THE PLAN WORK?

Case Study: Mr. Khanna, aged 35 years, works in ABC Ltd., is looking to invest in a plan that generates a corpus when he retires at age 60. He invests Rs. 100,000 (excluding GST) in ABSLI Nishchit Pension Plan, and chooses the following:

Vesting Age: 60 years, Policy Term 25 years, Premium Paying Term: 10 years, Premium Payment Mode: Annual

Scenario 1: Mr. Khanna survives through the Policy Term and receives the Vesting Benefit as follows:

Limited Pay I Age 35 Male I Premium Payment Term: 10 Years I Policy Term: 25 Years I AP (excluding GST): ₹1 lakh

Vesting Benefit

(A + B + C) = ₹ 37,27,000



Accrued Guaranteed Additions (A) = ₹ 14,40,000

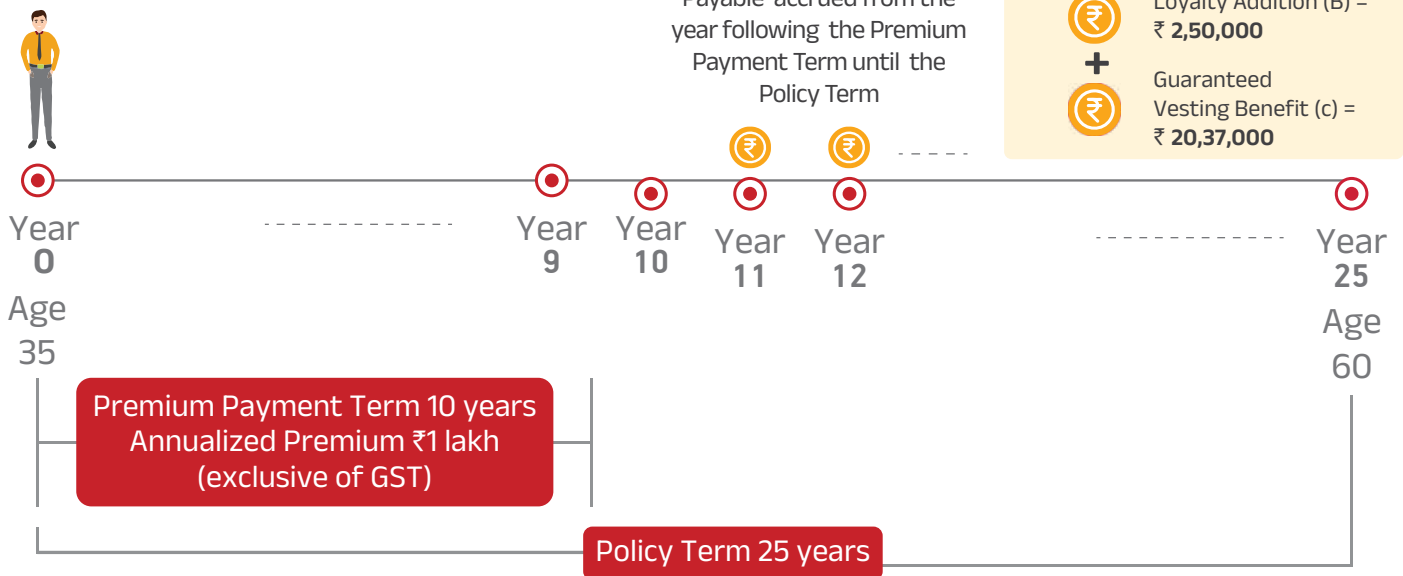


Loyalty Addition (B) = ₹ 2,50,000



Guaranteed Vesting Benefit (C) = ₹ 20,37,000

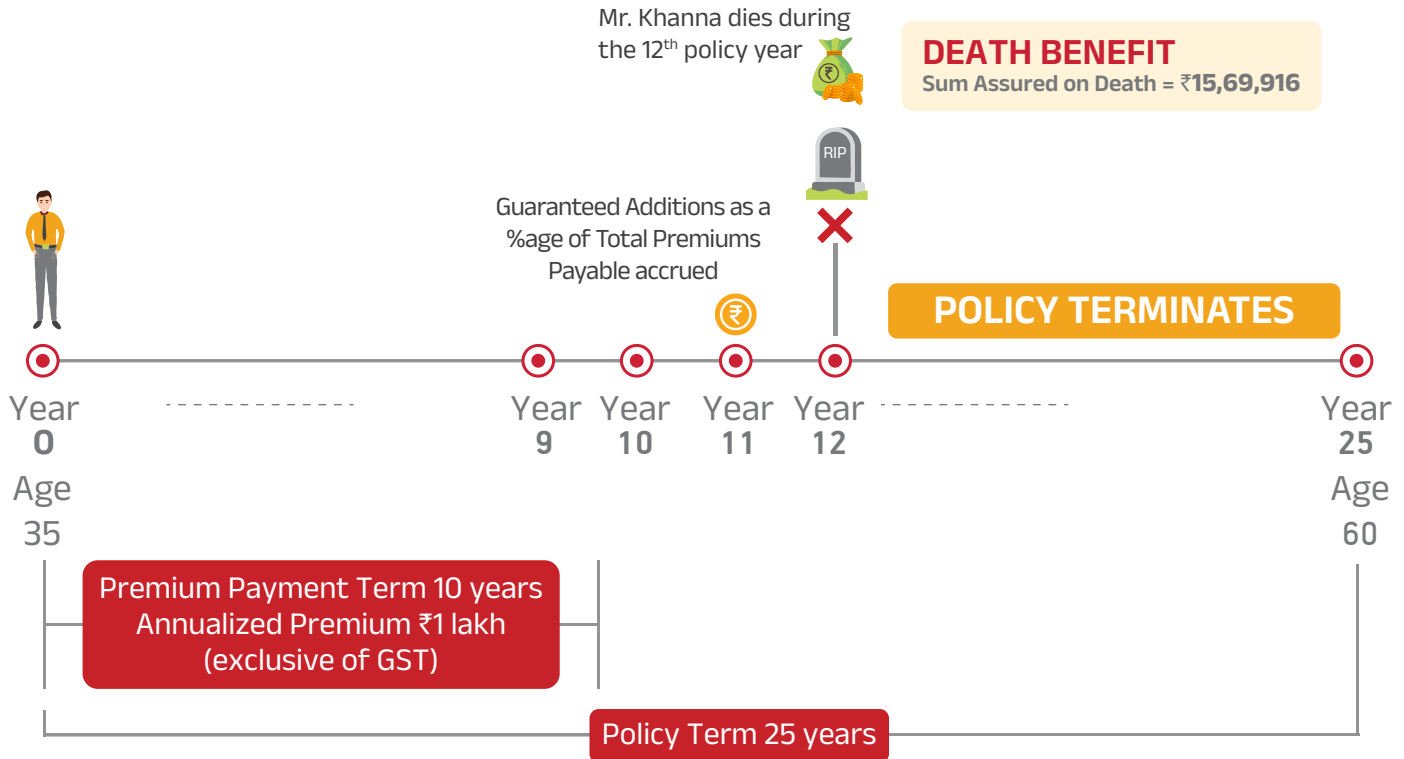
Guaranteed Additions as a %age of Total Premiums Payable accrued from the year following the Premium Payment Term until the Policy Term



Mr. Khanna will have the option to utilize his Vesting Benefit basis the options given in the 'Vesting Benefit' section above.

Scenario 2: Mr. Khanna dies during the 12th year of the policy, his nominee(s)/ Legal heir(s) will receive the Death Benefit and the policy will terminate.

Limited Pay I Age 35 Male I Premium Payment Term: 10 Years I Policy Term: 25 Years I AP (excluding GST): ₹1 lakh



Mr. Khanna's nominee will have the option to utilize the Death Benefit proceeds basis the options given in the 'Death Benefit' section above.

Risk Factors and Disclaimer:

- This policy is underwritten by Aditya Birla Sun Life Insurance Company Limited (ABSLI).
 - This is a non-linked non-participating individual pension plan. All terms & conditions are guaranteed throughout the policy term
 - GST and any other applicable taxes will be added (extra) to Your premium and levied as per extant tax laws.
 - An extra premium may be charged as per our then existing underwriting guidelines for substandard lives, smokers or people having hazardous occupations etc.
 - This brochure contains only the salient features of the plan. It does not purport to be a contract of insurance and does not in any way create any rights and/or obligations. All the benefits are payable subject to the terms and conditions of the Policy.
 - This product shall also be available for sales through online channel.
 - All policy benefits are subject to policy being In-force.
 - “We” or “Us” or “Our” or “Company” or “ABSLI” means Aditya Birla Sun Life Insurance Company Limited.
 - “You” or “Your” or “Policyholder” means the Policyholder.
 - Policyholder and Life Insured can be different under this product. In all situations, it is ensured that the Policyholder has an insurable interest in the Life Insured.
- For other terms and conditions, request your Agent Advisor or intermediaries for giving a detailed presentation of the product before concluding the sale. Should you need any further information from us, please contact us on the below mentioned address and numbers.

Aditya Birla Sun Life Insurance Company Limited



Life Insurance Coverage is available in this Product.

As per section 10(10D) of the Income-tax Act, 1961, proceeds from life insurance policy issued on or after 1 April 2023 shall be taxable as income from other sources if the cumulative annual premium payable by taxpayer for life insurance policies exceeds ₹ 5 lacs.

Contact our advisor or visit our website <https://lifeinsurance.adityabirlacapital.com> to know more about the various solutions. We provide a wide range of Life Insurance solutions to cater to your specific protection needs.

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Aditya Birla Sun Life Insurance Company Limited Registered Office: One World Centre, Tower 1, 16th Floor, Jupiter Mill Compound, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013. Customer Helpline Numbers: 1-800-270-7000 Website: <https://lifeinsurance.adityabirlacapital.com> IRDAI Reg No.109 CIN: U99999MH2000PLC128110 UIN: 109N151V03 ADV/12/24-25/2531

BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS / FRAUDULENT OFFERS

IRDAI or its officials are not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.