



# Protecting your family's future with a plan that has the power of three

## Aditya Birla Sun Life Insurance Nishchit Laabh Plan

A Non-linked, Non-participating, Individual Life Insurance Savings Plan

**Aditya Birla Sun Life  
Insurance Company Ltd.**



**ADITYA BIRLA  
CAPITAL**

**LIFE INSURANCE**

## ABSLI NISHCHIT LAABH PLAN – An Overview

You plan for goals which you want to achieve in your life along with an opportunity to save for your future. But these goals are often accompanied by added responsibilities, expenses and the burden of any uncertainty happening. But when uncertainty is backed by a guarantee, you can transform them into an achievable goal.

To achieve your goals, you require a plan which provides guaranteed returns with multiple flexibility and security for your family despite the ups and downs of life.

Introducing the **ABSLI Nishchit Laabh Plan**, a non-linked non-participating individual life insurance savings plan that provides life insurance cover with guaranteed lumpsum benefits, regular income, and moneyback benefit depending on your saving needs.

### Key Features Of ABSLI NISHCHIT LAABH PLAN



Choice of 3 Plan Options – Endowment, Income with Lumpsum and Moneyback Option.



Get Long-term guaranteed\* income for 20 or 30 years under Income with Lumpsum option.



Loyalty Additions to boost maturity corpus, survival benefits as per the chosen plan option.



Guaranteed\* Lumpsum Benefit at Maturity of the policy.



Flexibility to Build Your Own Plan with choice of plan option, premium payment term, policy term.



Get Assured protection with life cover across policy term.

\*The guaranteed benefits are applicable only if all due premiums are paid.

# ABSLI NISHCHIT LAABH PLAN - At A Glance

## Product Specifications

Type of Plan	A Non-linked, Non-participating, Individual Life Insurance Savings Plan																				
Coverage	All Individuals (Male   Female   Transgender)																				
Benefit Options	<ul style="list-style-type: none"><li>• Endowment Option</li><li>• Income with Lumpsum Option</li><li>• Moneyback Option</li></ul> <p>Benefit options chosen at inception cannot be changed thereafter. Premium will vary depending upon the Option chosen at inception.</p>																				
Age of the Life Insured at Entry (age as on last birthday)	Minimum	30 days* *In case the Life Insured is a minor, the Policy will automatically vest once the life insured attains the age of majority. The risk coverage for the minors will start from the Date of Commencement of Risk.																			
	Maximum	<b>Endowment &amp; Income with Lumpsum Option:</b> 60 years <b>Moneyback Option:</b> 55 years																			
Maturity Age of the Life Insured (age as on last birthday)	Minimum	18 years																			
	Maximum	<b>Endowment Option:</b> 85 years (age last birthday) <b>Income with Lumpsum Option:</b> 88 years (age last birthday) <b>Moneyback Option:</b> 80 years (age last birthday)																			
Premium Payment Term (PPT) & Policy Term (PT)	<table><tr><th>Plan Option</th><th colspan="2">Premium Payment Term (years)</th><th colspan="2">Policy Term (years)</th></tr><tr><td>Endowment Option</td><td colspan="2" rowspan="3">8, 10 and 12</td><td colspan="2">20, 25</td></tr><tr><td>Income with Lumpsum Option</td><td colspan="2">(PPT + 20), (PPT + 30)</td></tr><tr><td>Moneyback Option</td><td colspan="2">20, 25</td></tr></table>					Plan Option	Premium Payment Term (years)		Policy Term (years)		Endowment Option	8, 10 and 12		20, 25		Income with Lumpsum Option	(PPT + 20), (PPT + 30)		Moneyback Option	20, 25	
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Income with Lumpsum Option			(PPT + 20), (PPT + 30)																		
Moneyback Option			20, 25																		
Premium Payment Modes and Modal Factors	Annual   Semi-Annual   Quarterly   Monthly																				
	<table><tr><th>Mode</th><th>Annual</th><th>Semi-annual</th><th>Quarterly</th><th>Monthly</th></tr><tr><td>Modal Factors</td><td>0%</td><td>2.0%</td><td>3.0%</td><td>4.0%</td></tr></table>					Mode	Annual	Semi-annual	Quarterly	Monthly	Modal Factors	0%	2.0%	3.0%	4.0%						
Mode	Annual	Semi-annual	Quarterly	Monthly																	
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Minimum Annualized Premium	₹15,000
Maximum Annualized Premium	₹1,00,000
Minimum Sum Assured	₹1,50,000
Maximum Sum Assured	₹10,60,000 (Subject to Board Approved Underwriting)
Benefit Payout Frequency	You can choose to receive income benefit under Income with Lumpsum option in annual or semi-annual or quarterly or monthly frequency. Income will be paid at the end of chosen frequency as opted by you.

POS Boundary Conditions

Premium Payment Term (PPT) & Policy Term (PT)	Plan Option		Premium Payment Term (years)	Policy Term (years)
	Endowment Option Moneyback Option		8, 10 and 12	20
Age of the Life Insured at Entry (Age as on last birthday)	Minimum	30 days* *In case the Life Insured is a minor, the Policy will automatically vest once the life insured attains the age of majority. The risk coverage for the minors will start from the Date of Commencement of Risk.		
	Maximum	Endowment & Moneyback Option: 45 years		
Maturity Age of the Life Insured (Age as on last birthday)	65 years			
Minimum Annualized Premium	₹15,000			

Maximum Annualized Premium	₹1,00,000				
Maximum Sum Assured on Death	₹25,00,000				
Premium Payment Frequency and Frequency Loadings					
	Mode	Annual	Semi-annual	Quarterly	Monthly
	Modal Loading	0%	2.0%	3.0%	4.0%

Key Benefits Offered Under The Plan

Benefits	Details
Death Benefit	<p>In the unfortunate event of Death of the Life Insured anytime during the Policy Term, provided the policy is in-force, <b>Death Benefit</b> shall be payable as a lump-sum to the nominee.</p> <p><b>Death Benefit</b> is defined as higher of:</p> <ul style="list-style-type: none"><li>a) Sum Assured on Death</li><li>b) Surrender Benefit</li></ul> <p>Where,</p> <p>‘Sum Assured on Death’ is higher of</p> <ul style="list-style-type: none"><li>- Sum Assured</li><li>- 105% of Total Premiums Paid till date of death</li></ul> <p>Sum Assured” is equal to a multiple, depending upon Life Insured’s age at inception of the Policy, of the Annualized Premium.</p> <p>“Total Premiums Paid” means total of all the premiums received, excluding the taxes, rider premiums, underwriting extra premiums and loadings for modal premiums, if any.</p> <p>“Annualized Premium” shall be the premium amount payable in a year chosen by the Policyholder, excluding the taxes, rider premiums, underwriting extra premiums and loadings for modal premiums, if any.</p> <p>Note: The Policy covers death under all situations (including death during declared or undeclared war, civil commotion, invasion, terrorism, hostilities) except death due to suicide as specified in the suicide clause.</p>

Survival Benefit

On Survival of life insured, provided all due premiums have been paid, Survival Benefit is paid as below.

- **Endowment Option:** No benefit is applicable
- **Income with Lumpsum Option:** On survival of the Life Insured till the end of every policy year following the completion of the Premium Payment Term, Income Benefit, expressed as a percentage of Annualized Premium, will be paid to you.

Loyalty Addition shall be paid on the date of maturity, provided all due premiums have been paid.

Income Benefit (as a % of Annualized Premium)

PPT / PT	PPT + 20	PPT + 30
8	17%	17%
10	32%	32%
12	52%	52%

- **Moneyback Option:** On survival of the Life Insured till the end of every 5<sup>th</sup> policy year, Moneyback Benefit and Loyalty Addition will be paid to you.

Loyalty Addition shall be paid at the end of every 5<sup>th</sup> policy year, provided all due premiums have been paid.

Moneyback Benefit (as a % of Annualized Premium)

PPT	8		10		12	
Policy Year / PT	20	25	20	25	20	25
5	37%	37%	37%	37%	37%	37%
10	87%	62%	87%	62%	87%	62%
15	137%	87%	187%	112%	237%	137%
20	287%	162%	387%	187%	487%	237%
25	NA	287%	NA	437%	NA	562%

Loyalty addition (as a % of Annualized Premium)

PPT	8		10		12	
Policy Year / PT	20	25	20	25	20	25
5	37%	37%	37%	37%	37%	37%
10	87%	62%	87%	62%	87%	62%
15	137%	87%	187%	112%	237%	137%
20	287%	162%	387%	187%	487%	237%
25	NA	287%	NA	437%	NA	562%

Income Benefit Payout Frequency:

You have the option to receive the Income Benefit in annual or semi-annual or quarterly or monthly frequency and the same shall be

	<p>payable at the end of the year, half year, quarter, or month as the case maybe.</p> <p>For semi-annual, quarterly, and monthly frequency, the Income Benefit shall be based on the annual Income Benefit as given below:</p> <table><tr><th>Income Benefit Payout Frequency</th><th>Income (per frequency) as a % of Income Benefit for Annual Benefit Payout Frequency</th></tr><tr><td>Annually</td><td>100%</td></tr><tr><td>Semi – annual</td><td>49%</td></tr><tr><td>Quarterly</td><td>24.25%</td></tr><tr><td>Monthly</td><td>8%</td></tr></table>	Income Benefit Payout Frequency	Income (per frequency) as a % of Income Benefit for Annual Benefit Payout Frequency	Annually	100%	Semi – annual	49%	Quarterly	24.25%	Monthly	8%																																						
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Maturity Benefit	<p><b>Endowment &amp; Income with Lumpsum Option:</b></p> <p>On survival of life insured till the end of policy term, Guaranteed Lumpsum Benefit (GLB) plus Loyalty additions are payable. Guaranteed Lumpsum Benefit is the amount which is guaranteed to become payable on the date of maturity and is expressed as percentage of Total Premiums Payable over the Premium Payment Term, excluding the taxes, rider premiums, underwriting extra premiums and loadings for modal premiums, if any.</p> <p>Loyalty Addition shall be paid on the date of maturity, provided all due premiums have been paid.</p> <p><b>Endowment Option:</b> <b>Guaranteed Lumpsum Benefit (as a % of Total Premiums Payable)</b></p> <table><tr><th>PPT / PT</th><th>20</th><th>25</th></tr><tr><td>8</td><td>130%</td><td>155%</td></tr><tr><td>10</td><td>130%</td><td>155%</td></tr><tr><td>12</td><td>130%</td><td>155%</td></tr></table> <p><b>Loyalty addition (as a % of Total Premiums Payable)</b></p> <table><tr><th>PPT / PT</th><th>20</th><th>25</th></tr><tr><td>8</td><td>50%</td><td>100%</td></tr><tr><td>10</td><td>50%</td><td>100%</td></tr><tr><td>12</td><td>50%</td><td>100%</td></tr></table> <p><b>Income with Lumpsum Option:</b> <b>Guaranteed Lumpsum Benefit (as a % of Total Premiums Payable)</b></p> <table><tr><th>PPT / PT</th><th>PPT + 20</th><th>PPT + 30</th></tr><tr><td>8</td><td>80%</td><td>100%</td></tr><tr><td>10</td><td>80%</td><td>100%</td></tr><tr><td>12</td><td>80%</td><td>100%</td></tr></table> <p><b>Loyalty addition (as a % of Total Premiums Payable)</b></p> <table><tr><th>PPT / PT</th><th>PPT + 20</th><th>PPT + 30</th></tr><tr><td>8</td><td>80%</td><td>100%</td></tr><tr><td>10</td><td>80%</td><td>100%</td></tr><tr><td>12</td><td>80%</td><td>100%</td></tr></table>	PPT / PT	20	25	8	130%	155%	10	130%	155%	12	130%	155%	PPT / PT	20	25	8	50%	100%	10	50%	100%	12	50%	100%	PPT / PT	PPT + 20	PPT + 30	8	80%	100%	10	80%	100%	12	80%	100%	PPT / PT	PPT + 20	PPT + 30	8	80%	100%	10	80%	100%	12	80%	100%
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	<p><b>Moneyback Option:</b> No maturity benefit is payable</p>
Rider Benefits	<p>For added protection, you can enhance Your risk coverage during the Policy Term by adding following riders at a nominal extra cost.</p> <ul style="list-style-type: none"><li>• <b>ABSLI Accidental Death Benefit Rider Plus (UIN: 109B023V02)</b> provides 100% of Rider Sum Assured as an additional lump sum amount in case of death due to accident of Life Insured. Additionally, the rider premiums collected after the date of Accident till date of death, shall be refunded with interest, along with death benefit payable. This rider is only applicable for a Life Insured aged 18 years &amp; above and the rider Policy Term cannot exceed the base Policy Term.</li><li>• <b>ABSLI Critical Illness Rider (UIN: 109B019V03)</b> provides lump sum on survival of 30 days from the date of diagnosis of any of the specified critical illnesses. This rider is only applicable for a Life Insured aged 18 years and above and the rider Policy Term cannot exceed the base Policy Term.</li><li>• <b>ABSLI Surgical Care Rider (UIN: 109B015V03)</b> provides lump sum benefit in case of hospitalization for a minimum period of 24 hours for undergoing medically necessary surgery in India. This rider is only applicable for a Life Insured aged 18 years and above and the rider Policy Term cannot exceed the base Policy Term.</li><li>• <b>ABSLI Hospital Care Rider (UIN: 109B016V03)</b> provides daily cash benefit in case of hospitalization for a minimum period of 24 hours for medically necessary treatment of any Illness or Injury payable from the first day for the duration of hospitalization. This rider is only applicable for a Life Insured aged 18 years and above and the rider Policy Term cannot exceed the base Policy Term.</li><li>• <b>ABSLI Waiver of Premium (UIN:109B017V03)</b> waives off all future premiums of the base plan and the attached riders throughout the rest of the premium payment in case of diagnosis of Critical Illness, Disability or Death (only if Life Insured is a min or i.e. below 18 years of age and is different from the Policyholder).</li></ul> <p>For further details regarding the above-mentioned riders, please refer to respective rider brochure(s) available on our website.</p> <p>Please note: All the riders provide cover independent to each other and are optional covers. Policyholder would be entitled for rider benefits under each of the riders (including base product) and has the flexibility to choose any one or all of the above mentioned riders, subject to our board approved underwriting policy. The rider/s premium shall not exceed 30% of the base product premium, except for premiums pertaining to health or critical illness related riders, where it shall not exceed 100% of base product premium. Any benefit arising under each of the</p>



	above mentioned riders shall not exceed the sum assured of the base product except for Accidental death benefit riders where the rider sum assured is limited to a maximum of three times of base sum assured.
Surrender Benefit	On surrender of the policy, the Surrender Benefit shall be payable to the Policyholder. For details, please refer to "Surrender/Premium Discontinuance/Policy Revival Terms" below.

## OTHER FEATURES

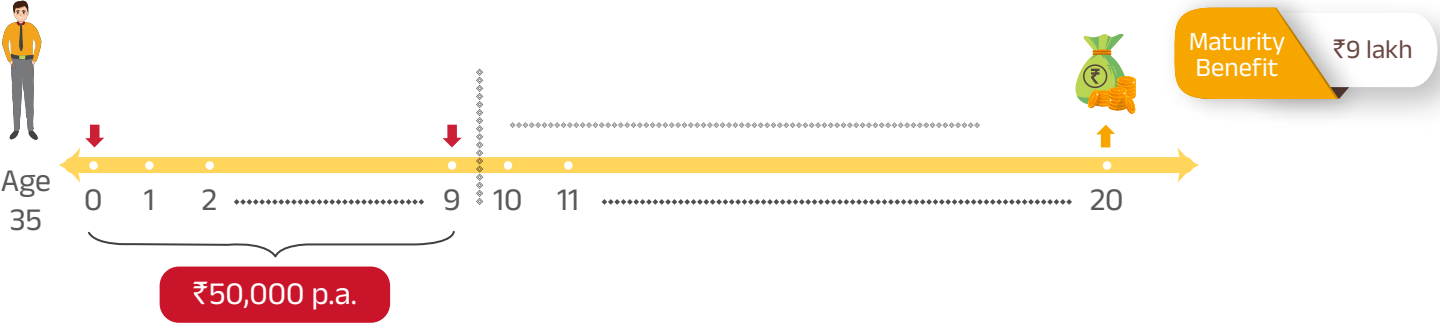
Policy Loan	<p>You can take a loan against Your policy once it has acquired a Surrender Value. The minimum policy loan can be ₹5,000 and the maximum 80% of the then applicable Surrender Value less any outstanding policy loan balance as on that date. On exercising this option, the Policy shall automatically get assigned to the Company to the extent of the outstanding Policy loan balance. The outstanding policy loan balance is an amount of loan still unpaid plus all accrued but unpaid loan interest up to the given date.</p> <p>At any time during the Policy Term Where the policy is in-force (premium paying) or all due Instalment Premiums under the Policy have been paid and if the outstanding policy loan balance at any time is equal to or exceeds the then prevailing Surrender Value, the Company will inform You of the same with a 90-days advance notice to repay such outstanding Loan balance along with applicable interest.</p> <p>If a Policy is a Reduced Paid-up Policy, on the date the outstanding policy loan balance exceeds the Surrender Value, ABSLI shall send a notice, 90 days in advance, to the You to repay the loan amount along with the interest. In case You fail to respond to the notice, the policy will be terminated.</p> <p>Any payment of a proceed against Death, Survival, Maturity or Surrender Benefit shall be reduced by any outstanding policy loan balance at that time and the residual value is paid to the nominee or to You as the case may be. ABSLI shall be issuing the loan re-payment schedule at the time You opt for the loan against policy.</p> <p>ABSLI shall declare the Loan Interest Rate applicable to all policies under this product on June 1st of every calendar year is equal to the base rate of the State bank of India plus 100 basis points (i.e. absolute 1%). The compound interest rate applicable as on June 1<sup>st</sup>, 2025 is 11.40% p.a.</p> <p>Any change in basis of determination of interest rate for policy loan can be done only after prior approval of the IRDAI.</p>
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# How Does ABSLI NISHCHIT LAABH PLAN Work For You?

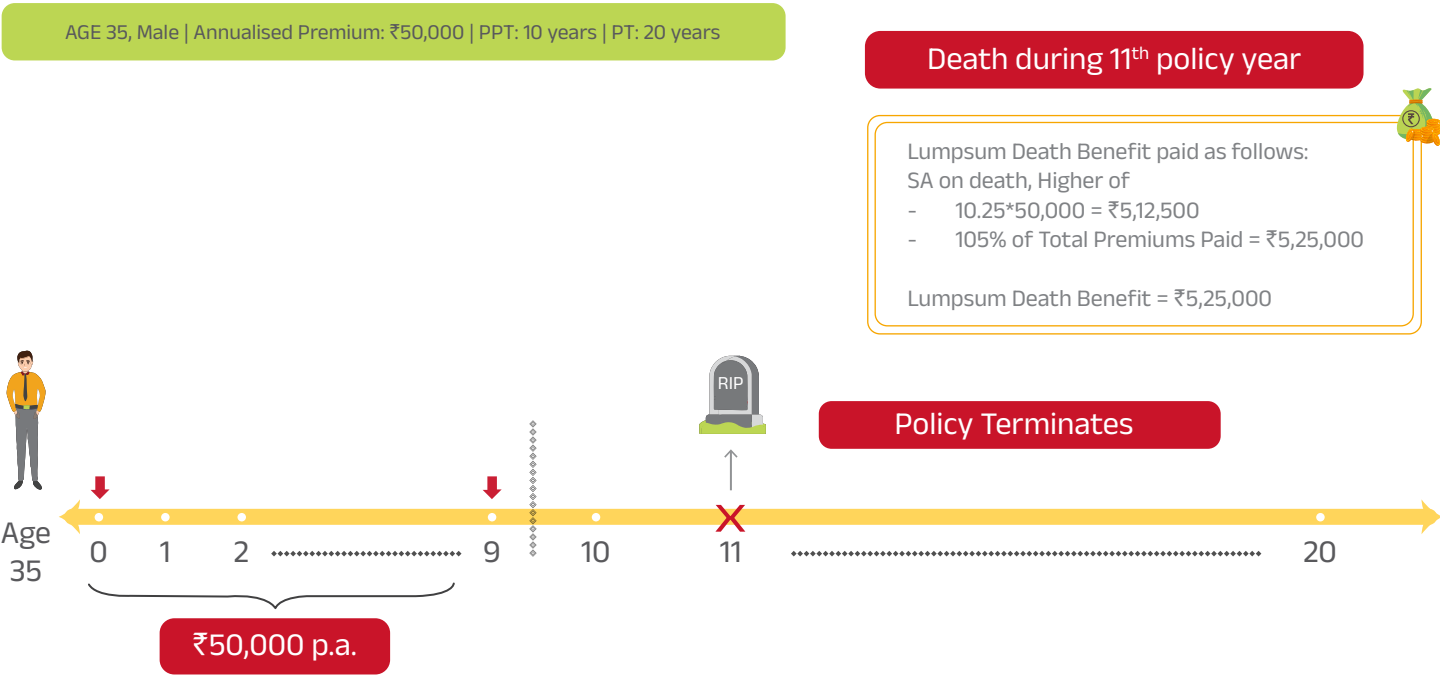
## Case Study for Endowment Option:

Mr. Vikram Verma, age 35 years, invests ₹50,000 p.a. in ABSLI Nishchit Laabh Plan. He opts for Endowment Option with Premium Payment Term of 10 years and Policy Term of 20 years.

**Scenario 1:** Mr. Verma survives through the Policy Term and receives Maturity Benefit at end of policy term.



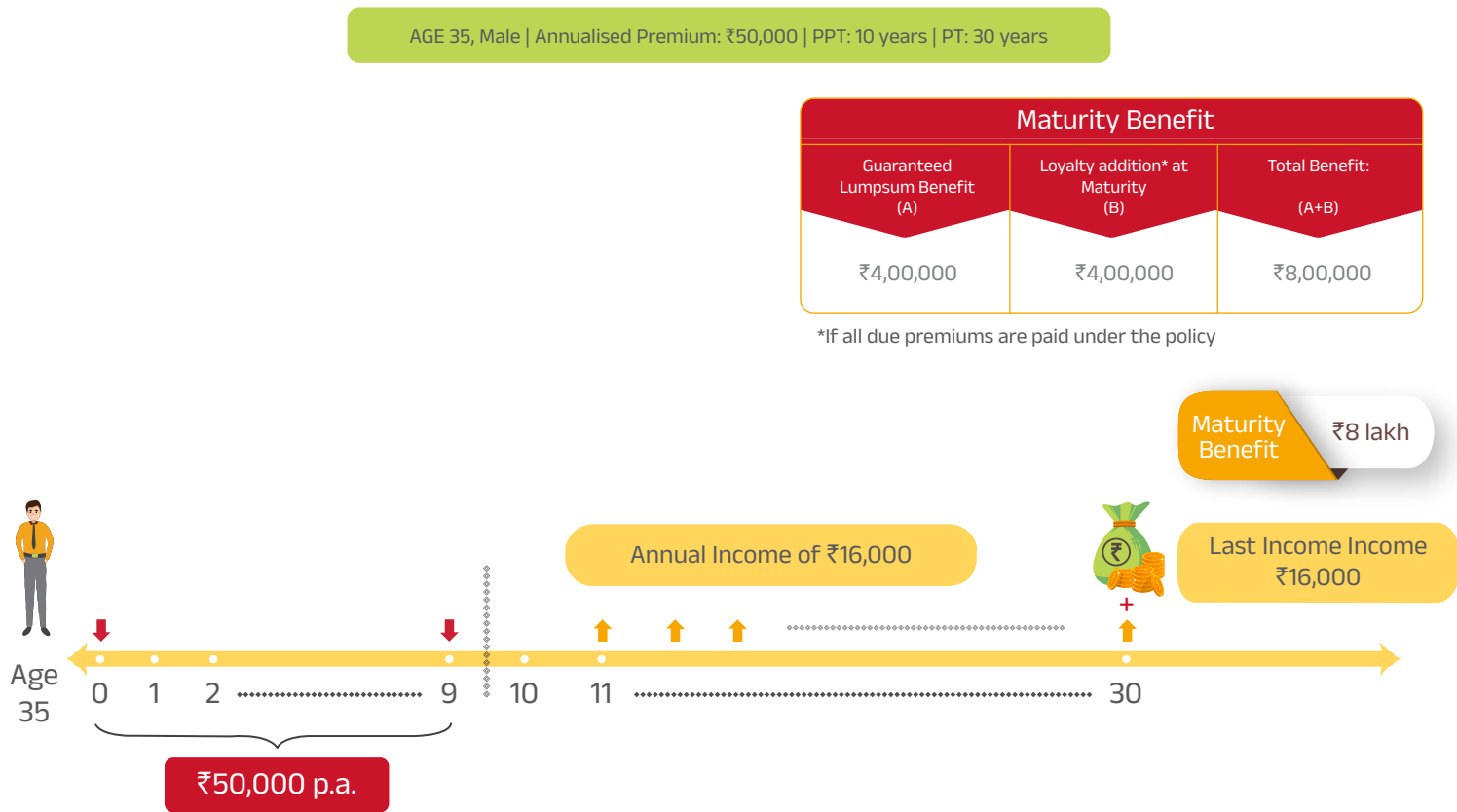
**Scenario 2:** Mr. Verma dies in the 11<sup>th</sup> year of the policy; his nominee will receive Death Benefit.



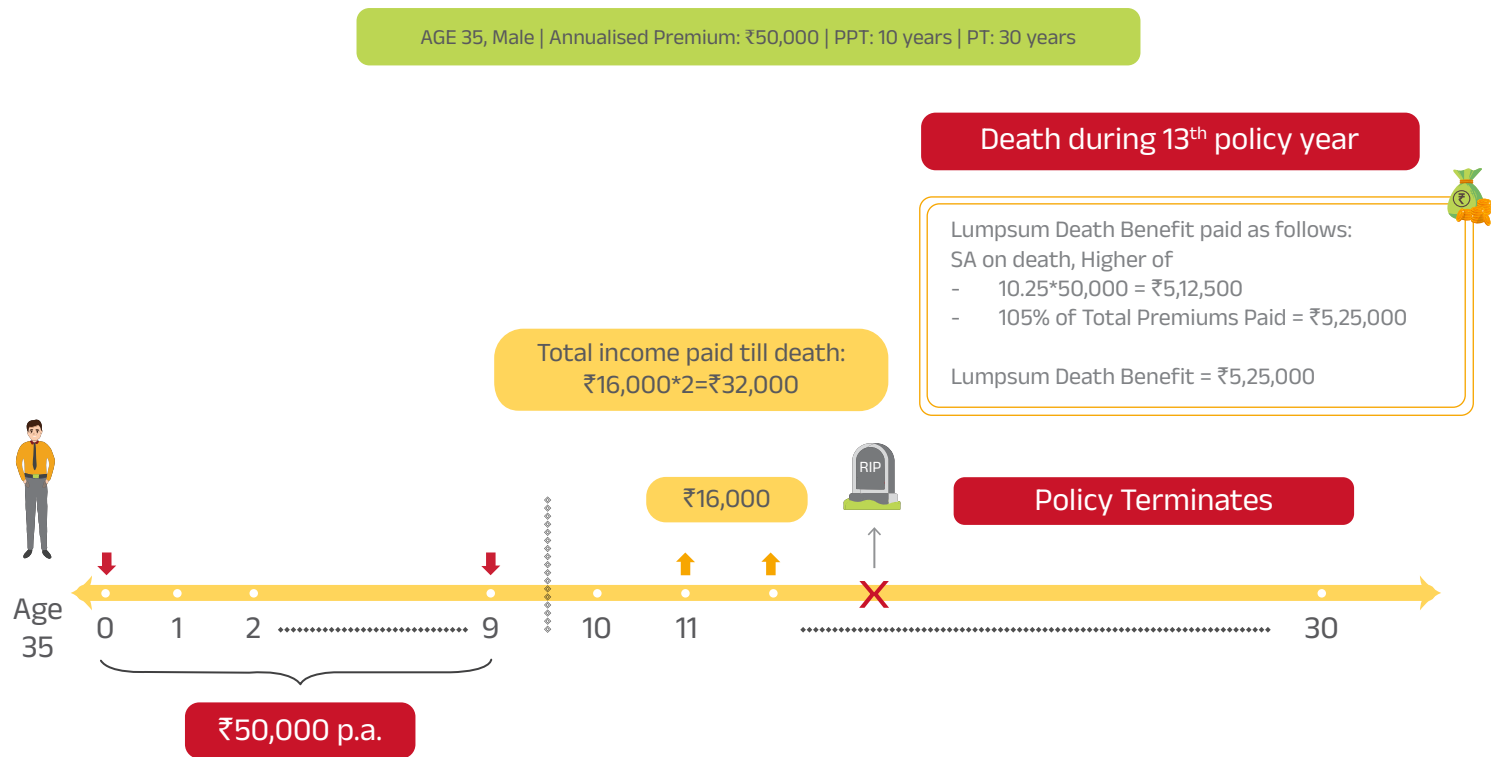
Case Study for Income with Lumpsum Option:

Mr. Ravi Kumar, age 35 years, invests ₹50,000 p.a. in ABSLI Nishchit Laabh Plan. He opts for Income with Lumpsum plan option with Premium Payment Term of 10 years and Policy Term of 30 years and chooses to receive his income on annual basis.

Scenario 1: Mr. Kumar survives through the Policy Term and receives Income Benefit during the policy term and Maturity Benefit at end of policy term.



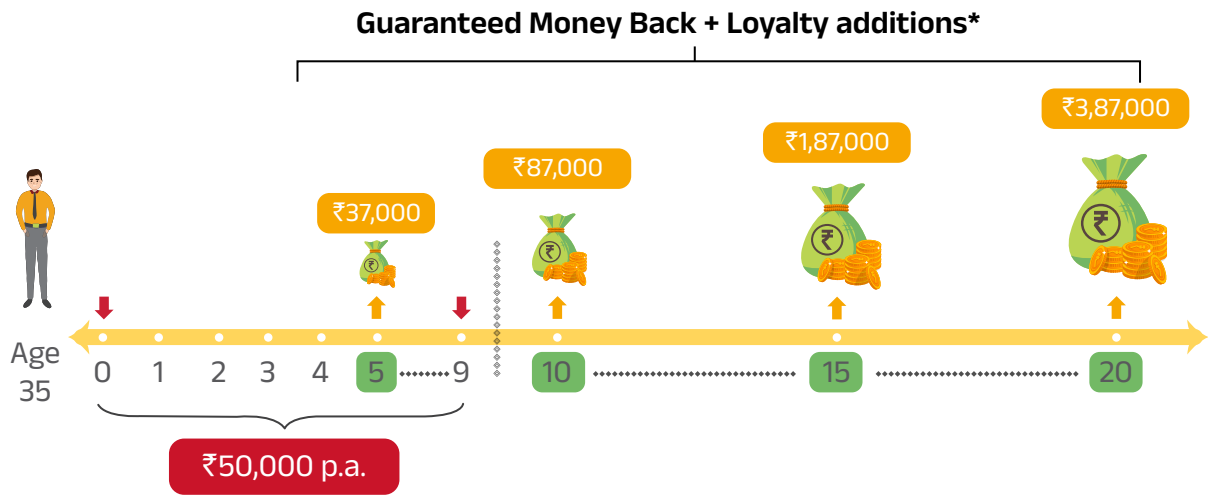
Scenario 2: Mr. Kumar dies in the 13<sup>th</sup> year of the policy; his nominee will receive Death Benefit.



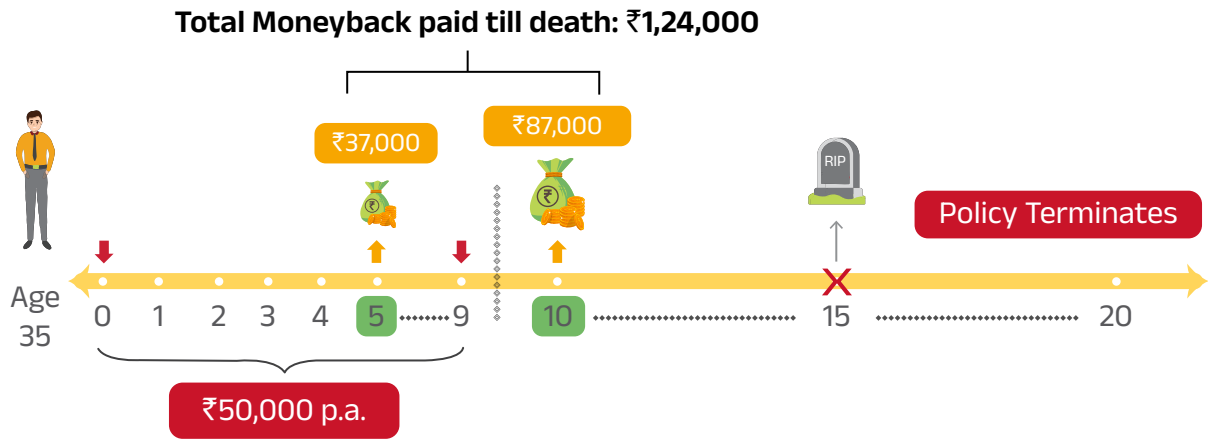
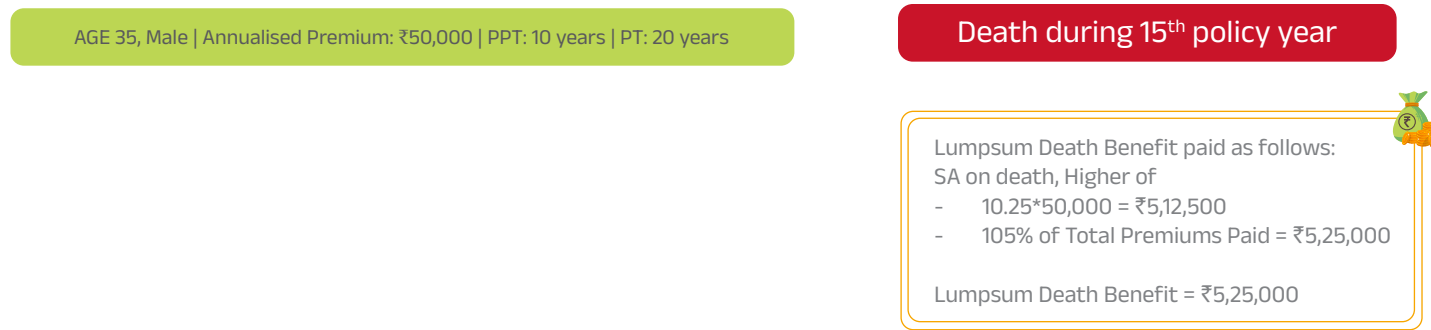
Case Study for Moneyback Option:

Mr. Vikas Garg, age 35 years, invests ₹50,000 p.a. in ABSLI Nishchit Laabh Plan. He opts for Moneyback option with Premium Payment Term of 10 years and Policy Term of 20 years.

Scenario 1: Mr. Garg survives through the Policy Term and receives Moneyback payouts during the policy term.



Scenario 2: Mr. Garg dies in the 15<sup>th</sup> year of the policy; his nominee will receive Death Benefit.



## TAX BENEFITS

You may be entitled to certain applicable tax benefits on premium paid and on benefit(s) received under Your policy. Please note that tax benefits may be available as per prevailing tax laws.

## Surrender / Premium Discontinuance/ Policy Revival Terms

### 1. What happens when you surrender the policy?

You can surrender the policy any time during the Policy Term after the policy has acquired a Surrender Value. Your policy will acquire a Surrender Value after all due premiums for at least one full policy year is paid.

Where, one full year premium for the first policy year has been received and the Policyholder opts to surrender the policy at any time, the Surrender Value payable will be equal to the Special Surrender Value. Where the Policyholder opts to surrender the policy in the first policy year, the Surrender Value will be payable only at the end of the first policy year.

However, where all the due instalment premiums for the first two policy years have been received, the Surrender Value payable will be equal to the higher of Guaranteed Surrender Value and Special Surrender Value.

**Guaranteed Surrender Value (GSV)** is defined as;

- GSV Factor \* Total Premiums Paid; less
- Any Survival Benefit already paid

For more details on GSV Factors, please refer the Policy Document.

**Special Surrender Value (SSV)** is determined by the company from time-to-time basis changing economic scenario. The Company may revise the SSV factors based on the then prevailing market conditions. Any change in the methodology/formula for calculating the SSV factors shall be subject to IRDAI approval.

### 2. What happens when you discontinue paying Your premiums?

In case the premium is not paid by the due date, you will be given a Grace Period of thirty (30) days from the due date for payment of each premium for all premium paying modes except for monthly mode, where a grace period of only fifteen (15) days will be allowed. During this Grace Period, Your risk cover will continue.

In case the premium is not paid by the expiry of the Grace Period, the following provisions will apply:

#### A) Discontinuance of Payment of Premium before the Policy has acquired surrender value

If you don't pay the due premium during the grace period, on expiry of the grace period, the Policy shall Lapse w.e.f. the due date of unpaid premium, and all benefits under the policy, including the insurance cover, shall cease and no benefits shall be payable, however, you will have the option to revive the Policy within 5 years from the due date of first unpaid premium.

#### B) Discontinuance of Payment of Premium after the Policy has acquired surrender value

If you don't pay the due premium during the grace period, on expiry of the grace

period, the Policy shall become Reduced Paid Up (RPU) Policy, however, you will have the option to revive the Policy within 5 years from the due date of first unpaid premium.

After the policy has become RPU, the benefits payable will be amended as follows:  
The RPU Sum Assured, RPU Guaranteed Lumpsum Benefit, RPU Income Benefit and RPU Moneyback Benefit shall be equal to the Sum Assured, Guaranteed Lumpsum Benefit, Income Benefit and Moneyback respectively, multiplied by the RPU Factor,

where the RPU Factor is the ratio of:

- The number of premium instalments paid to date; over
- The total number of premium instalments originally due for the Policy Term.

After the policy has become RPU, the benefits payable will be amended as follows:

### **Death Benefit for RPU Policies**

In the event of death of the Life Insured during the policy term, the **RPU Death Benefit** shall be higher of:

- RPU Sum Assured on Death
- Surrender Value

where, **RPU Sum Assured on Death** is the highest of:

- RPU Sum Assured
- 105% of the Total Premiums Paid up to the date of death

### **Survival Benefit for RPU Policies**

**Endowment Option:** Nil

**Income with Lumpsum Option:** On survival of the Life Insured till the end of every policy year following the completion of the Premium Payment Term, RPU Income Benefit shall be payable as Survival Benefit at the end of the policy year, half-year, quarter or month (as per the Benefit Payout Frequency chosen).

**Moneyback Option:** On survival of the Life Insured till the end of every 5<sup>th</sup> policy year, Survival Benefit shall be:

- RPU Moneyback Benefit; plus
- RPU Loyalty Addition

### **Maturity Benefit for RPU Policies**

**Endowment and Income with Lumpsum Option:** In the event the Life Insured survives to the end of the Policy Term, the **RPU Maturity Benefit** shall be:

- RPU Guaranteed Lumpsum Benefit; plus
- RPU Loyalty Addition

**Moneyback Option:** Nil

An RPU policy shall be entitled to RPU Loyalty Addition. RPU Loyalty addition shall be Loyalty Addition multiplied with the percentage, depending upon the number of full year premiums paid.

**Please Note:** Rider Benefits, if any, will cease once the policy has acquired RPU status.

### 3. What happens when you wish to revive Your Policy?

You can revive Your Policy within a revival period of five years from the due date of first unpaid premium, subject to following conditions:

- Paying all outstanding premiums together with interest and/or late fees as declared by us from time to time;
- Providing evidence of Life Insured's insurability satisfactory to us
- Revival of the Policy shall take effect only after revival of the Policy is approved by
- Us basis the Board approved underwriting policy and communicated to you in writing.

Once the Policy has been revived, on the effective date of revival, all benefits will be restored to their full value.

The monthly interest rate charged on unpaid premiums will be declared by ABSLI on June 1st of each calendar year and is determined as  $(x+1\%)/12$  rounded to the next 0.5%, where x is the base rate of the State Bank of India. The current applicable interest rate, as declared on June 1<sup>st</sup>, 2025, is 1% per month.

Any change in basis of determination of interest rate for revival can be done only after prior approval of the Authority. If a lapsed policy is not revived within five years, the Policy shall be terminated, and no value is payable to you.

## TERMINATION OF POLICY

This Policy will terminate upon the occurrence of any of the following events:

- The date of payment of Surrender Value under the policy; or
- The date of settlement of Death Benefit; or
- The date of payment of Maturity Benefit; or
- The date on expiry of the Revival Period after the Policy has lapsed as per Premium Discontinuance provision; or
- The date on which the outstanding loan amount exceeds the surrender value
- The date of payment of free look cancellation amount.

## TERMS & CONDITIONS

### Free Look Period

You will have the right to return the policy within 30 days from the date of receipt of the policy, in case he/she disagrees with the terms & conditions of the policy. ABSLI will refund the premium paid post receipt of written notice of cancellation (along with reasons thereof) together with the original Policy document from the policyholder. ABSLI may reduce the amount of refund by proportionate risk premium for the period of cover and expenses incurred by ABSLI on medical examination of the Life Insured, if any and stamp duty charges at the time of issuing the policy in accordance to IRDAI (Protection of Policyholders Interests, Operations and Allied Matters of Insurers) Regulations, 2024.

magazine inserts; and (v) Solicitation through any means of communication other than in person.

### **Grace Period**

A grace period of 30 (thirty) days from the premium due date (15 (fifteen) days in case of Monthly mode) for payment of each premium will be allowed. During the grace period the Company will accept the premium without any penalty or late fees. The insurance coverage continues during the grace period, however, if the Life Insured dies during the grace period, the Company shall be entitled to deduct the unpaid Premium due as on the date of death from the Benefits payable under the Policy.

### **Suicide Exclusion**

If the Life Insured dies by suicide within 12 months of the effective date of risk commencement or the date of revival of policy, the policy shall terminate immediately. In such cases, the Company shall pay higher of Surrender Value or (total premiums paid plus underwriting extra premiums paid plus loadings for modal premiums paid excluding applicable taxes) in case the policy has acquired a surrender value; or Total premiums Paid plus underwriting extra premiums paid plus loadings for modal premiums paid excluding applicable taxes in case the policy has not acquired a surrender value.

### **Assignment**

Assignment shall be applicable in accordance with provisions of Section 38 of the Insurance Act 1938, as amended from time to time.

### **Nomination**

Nomination shall be applicable in accordance with provisions of Section 39 of the Insurance Act 1938, as amended from time to time.

### **Fraud and Mis-statement**

Provisions regarding Policy not being called into question in terms of Section 45 of the Insurance Act, 1938, as amended by the Insurance Laws (Amendment) Act, 2015 are as follows:

- 1 No Policy of Life Insurance shall be called in question on any ground whatsoever after expiry of 3 years from
  - a. the date of issuance of Policy or
  - b. the date of commencement of risk or
  - c. the date of Revival of Policy or
  - d. the date of rider to the Policywhichever is later.
- 2 On the ground of fraud, a Policy of Life Insurance may be called in question within 3 years from
  - a. the date of issuance of Policy or
  - b. the date of commencement of risk or
  - c. the date of Revival of Policy or
  - d. the date of rider to the Policywhichever is later.

For this, the insurer should communicate in writing to the insured or legal representative or Nominee or assignees of insured, as applicable, mentioning the ground and materials on which such decision is based.
- 3 Fraud means any of the following acts committed by insured or by his agent, with the



intent to deceive the insurer or to induce the insurer to issue a life insurance Policy:

- a. The suggestion, as a fact of that which is not true and which the insured does not believe to be true;
  - b. The active concealment of a fact by the insured having knowledge or belief of the fact;
  - c. Any other act fitted to deceive; and
  - d. Any such act or omission as the law specifically declares to be fraudulent.
- 4 Mere silence is not fraud unless, depending on circumstances of the case, it is the duty of the insured or his agent keeping silence to speak or silence is in itself equivalent to speak.
  - 5 No Insurer shall repudiate a life insurance Policy on the ground of Fraud, if the Insured / beneficiary can prove that the misstatement was true to the best of his knowledge and there was no deliberate intention to suppress the fact or that such mis-statement of or suppression of material fact are within the knowledge of the insurer. Onus of disproving is upon the Policyholder, if alive, or beneficiaries.
  - 6 Life insurance Policy can be called in question within 3 years on the ground that any statement of or suppression of a fact material to expectancy of life of the insured was incorrectly made in the proposal or other document basis which Policy was issued or revived or rider issued. For this, the insurer should communicate in writing to the insured or legal representative or Nominee or assignees of insured, as applicable, mentioning the ground and materials on which decision to repudiate the Policy of life insurance is based.
  - 7 In case repudiation is on ground of mis-statement and not on fraud, the premium collected on Policy till the date of repudiation shall be paid to the insured or legal representative or Nominee or assignees of insured, within a period of 90 days from the date of repudiation.
  - 8 Fact shall not be considered material unless it has a direct bearing on the risk undertaken by the insurer. The onus is on insurer to show that if the insurer had been aware of the said fact, no life insurance Policy would have been issued to the insured.
  - 9 The insurer can call for proof of Age at any time if he is entitled to do so and no Policy shall be deemed to be called in question merely because the terms of the Policy are adjusted on subsequent proof of Age of Life Insured. So, this Section will not be applicable for questioning Age or adjustment based on proof of Age submitted subsequently.

[Disclaimer: This is not a comprehensive list of amendments of the Insurance Laws (Amendment) Act, 2015 and only a simplified version prepared for general information. Policy Holders are advised to refer to Original Act Gazette Notification dated March 23, 2015 for complete and accurate details.]

**Prohibition of Rebates: Section 41 of the Insurance Act, 1938 as amended from time to time states:**

(No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer. Any person making default in complying with the provisions of this section shall be punishable with a fine which may extend to ten lakh rupees.

### Important Notes & Disclaimer:

- This is a non-linked non-participating individual savings life insurance plan.
- This policy is underwritten by Aditya Birla Sun Life Insurance Company Limited (ABSLI).
- GST and any other applicable taxes will be added (extra) to Your premium and levied as per extant tax laws.
- An extra premium may be charged as per our then existing underwriting guidelines for substandard lives, smokers or people having hazardous occupations etc.
- This brochure contains only the salient features of the plan. For further details, please refer to the policy contract.
- This product shall also be available for sales through online channel.
- Policies sourced through POS channel will not have any medical examination.
- Tax benefits may be available as per prevailing tax laws. For more details and clarification call Your ABSLI Insurance Advisor or visit our website and see how we can help in making Your dreams come true.
- All policy benefits are subject to policy being in force.
- "We", "Us", "Our" or "the Company" or "ABSLI" means Aditya Birla Sun Life Insurance Company Limited.
- "You" or "Your" means the Policyholder.
- Policyholder and Life Insured can be different under this product. In all situations, it is ensured that the Policyholder has an insurable interest in the Life Insured.

Guaranteed\* - Provided all due premiums are paid

For other terms and conditions, request Your Agent Advisor or intermediaries for giving a detailed presentation of the product before concluding the sale. Should you need any further information from us, please contact us on the below mentioned address and numbers.

## About Aditya Birla Sun Life Insurance Company Limited

Aditya Birla Sun Life Insurance Company Limited ("ABSLI") is a part of Aditya Birla Capital Ltd ("ABCL"). ABSLI was incorporated on August 4th, 2000, and commenced operations on January 17th, 2001. ABSLI is a 51:49 a joint venture between the Aditya Birla Group and Sun Life Financial Inc., an international financial services organization in Canada.

ABSLI offers a range of products across the customer's life cycle, including children future plans, wealth protection plans, retirement and pension solutions, health plans, traditional term plans and Unit Linked Insurance Plans ("ULIPs").

As of March 31, 2025 total AUM of ABSLI stood at 99,496 Cr. ABSLI recorded a gross premium income of Rs. 20,639 Cr and registering a y-o-y growth in Gross Premium with Individual Business FYP with Single Premium at 10% of Rs. 4115 Cr at 34%. ABSLI has a nationwide distribution presence through 430 branches, 12 bancassurance partners, 6 distribution channels, over 65,500+ direct selling agents, other Corporate Agents and Brokers through its website. The company has over 30,000+ employees and 20.03 lakh active customers.

## About Aditya Birla Capital Limited

Aditya Birla Capital Limited (ABCL") is a listed systemically important non-deposit taking Non-Banking Financial Company (NBFC) and the holding company of the financial services businesses. Through its subsidiaries/JVs, ABCL provides a comprehensive suite of financial solutions across Loans, Investments, Insurance, and Payments to serve the diverse needs of customers across their lifecycles. Powered by over 60,000 employees, the businesses of ABCL have a nationwide reach with over 1,623 branches and more than 200,000 agents/channel partners along with several bank partners.

As of March 31, 2025, Aditya Birla Capital Limited manages aggregate assets under management of over Rs. 5.11 Lakh Crore with a consolidated lending book of over Rs 1.57 Lakh Crore through its subsidiaries/JVs.

Aditya Birla Capital Limited is a part of the US\$66 billion global conglomerate Aditya Birla Group, which is in the league of Fortune 500. Anchored by an extraordinary force of over 187,000 employees belonging to 100 nationalities, the Group is built on a strong foundation of stakeholder value creation. With over seven decades of responsible business practices, the Group's businesses have grown into global powerhouses in a wide range of sectors - from metals to cement, fashion to financial services and textiles to trading. Today, over 50% of the Group's revenues flow from overseas operations that span over 40 countries in North and South America, Africa, Asia, and Europe.

For more information, visit [www.adityabirlacapital.com](http://www.adityabirlacapital.com).

# Aditya Birla Sun Life Insurance Company Ltd.



## LIFE INSURANCE

Contact our advisor or visit our website <https://lifeinsurance.adityabirlacapital.com> to know more about the various solutions. We provide a wide range of Life Insurance solutions to cater to your specific protection needs.

As per section 10(10D) of the Income-tax Act, 1961, proceeds from life insurance policy issued on or after 1 April 2023 shall be taxable as income from other sources if the cumulative annual premium payable by taxpayer for life insurance policies exceeds ₹ 5 lacs.

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Aditya Birla Sun Life Insurance Company Limited Registered Office: One World Centre, Tower 1, 16<sup>th</sup> Floor, Jupiter Mill Compound, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013. 1-800-270-7000 Website: <https://lifeinsurance.adityabirlacapital.com>  
IRDAI Reg No.109 CIN: U99999MH2000PLC128110 UIN: 109N150V05 ADV/7/25-26/631

### BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS / FRAUDULENT OFFERS

IRDAI or its officials do not involve in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

