PART A – FORWARDING LETTER

Ref.: Your Proposal for ABSLI Nishchit Aayush Plan, Policy Reference No. XXXXXXXXX

Dear Mr. /Ms. <<Name of Policyholder>>

Greetings from Aditya Birla Sun Life Insurance Company Limited.

It gives Us immense pleasure in welcoming You as a client of Aditya Birla Sun Life Insurance Company Limited.

Please find enclosed herewith Your Policy document comprising of Policy Information and Provisions along with the Customer Information Sheet (CIS). We request You to go through this document carefully to ensure that the terms are those that You applied for.

Please quote Your captioned Policy Number in all Your future communication with Us.

To help Us provide You with valuable information and services regarding Your policy We would request You to keep Us updated about Your contact details at all times.

In case You require any further clarification, please contact Your relationship manager or write to Us at lifeinsurance.adityabirlacapital.com ,call Us at Toll Free No 1-800-270-7000 / 1800-22-7000 (MTNL & BSNL).

Assuring You of Our best services at all times and looking forward for a mutually beneficial relationship. This Policy has been executed digitally and does not require physical signatures

It is our endeavour to enhance your financial future by providing you the best services at all times.

Please note that this is an electronically generated document and does not require a signature.

Yours sincerely,

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Head- New Business Operations

Aditya Birla Sun Life Insurance Company Ltd.

Transparency - Review Your Policy

We request You to go through the enclosed Policy document in detail and check carefully to ensure that the terms and conditions are those that You have applied for.

Free-Look Period:

You will have the right to return Your Policy to Us within 30 days from the date of receipt of the Policy, in case You disagree with the terms & conditions of Your Policy. We will refund the premium paid post receipt of written notice of cancellation (along with reasons thereof) together with the original Policy document from Your end. We may reduce the amount of the refund by proportionate risk premium for the period of cover and expenses incurred by us on medical examination, if any and stamp duty charges while issuing Your Policy in accordance with IRDAI (Protection of Policyholders' Interests, Operations and Allied Matters of Insurers) Regulations, 2024. Further in case any benefit has already been paid in accordance with the provisions of this Policy, the same shall be recovered from the refund amount due to the Policyholder.

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Health Evaluation

Further, for Your reference, we are sharing the results of Your medical examination, if applicable, conducted for assessment of Your proposal for insurance. The medical examination report was obtained for assessment of Your health conditions, which is relevant to take a decision on the proposal to obtain insurance cover from us. The results of the tests are only indicative in nature. Aditya Birla Sun Life Insurance Company Limited expresses no opinion on the matters contained in the medical reports.

Responsiveness

We are committed towards addressing all our customer queries within a maximum of 07 days of receipt of the same.

Empower

You can reach us at any our touch points mentioned on our website: https://lifeinsurance.adityabirlacapital.com/

Advisor Name	: name	Advisor Code	:
Address	:	Phone No.	: 0000000000
E-Mail	:		

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PART A – POLICY SCHEDULE

This Policy is the evidence of a contract between Aditya Birla Sun Life Insurance Company Limited ('ABSLI', 'We', 'Our', 'Us' or 'the Company') and the Policyholder ('You', 'Your' or 'Policyholder') as described in the Policy Schedule. This Policy is based on the basis of Proposal Form made by the within named Policyholder and submitted to the Company along with the required documents, declarations, statements, benefit illustration and other information received by the Company from the Policyholder, Life Insured or on behalf of the Policyholder. This Policy is written under and will be governed by the applicable laws in force in India and all premium and benefits expressed are payable in Indian Rupees.

POLICY INFORMATION

Product Unique Identification Number	109N137V16	Policy Number	000000000
Application No.	XXXXX		
Policy Issue Date	dd/mm/yyyy	Risk Commencement Date	dd/mm/yyyy
Policyholder	Name	Date of Birth	: dd/mm/yyyy
Relationship with Life Insured		Gender	:Female/Male/Transgender
Address		Age Admitted	Yes
Life Insured	Name	Date of Birth	: dd/mm/yyyy
Address		Gender	:Female/Male/Transgender
		Age Admitted	: Yes

Nominee	Name	Relationship with Life Insured	Gender	Date of Birth	Allocation Percentage
Nominee 1: name				dd/mm/yyyy	xx %
Nominee 2: name				dd/mm/yyyy	xx %
Appointee (incase nominee is minor)				dd/mm/yyyy	xx %
Appointee Relationship with Nominee					

POLICY PREMIUM

Premium Payment Term	: 3 | 6 | 8 | 10 | 12 years	Policy Term	: Policy Term

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Deferment Period	Deferment Period	Premium Payment Mode	: Annual | Semi- Annual | Quarterly I Monthly
ABC Customer	Yes | No	ABC Customer Benefit Option	Premium Discount | Income Enhancement
Modal Loading Factor	: xx%	Annualized Premium*	: Rs. excl. any u/w extra/
Installment Premium	Rs. incl. any u/w extra, loadings & GST	Instalment Premium due on	: xx of every - XXXXXX
Rider Premium	: Rs.	Total Installment Premium including rider premium & taxes for year 1	Rs Base + Rider premium
		Total Installment Premium including rider premium & taxes for year 2 & onwards	Rs Base + Rider premium
Last Premium due on:	: dd/mm/yyyy		

BENEFIT INFORMATION

Benefit Option	Long Term Income/ Whole Life Income	Income Variant	Level Income with Lumpsum Benefit / Level Income with Enhanced Lumpsum Benefit / Increasing Income with Lumpsum Benefit/ Level Income with Return of Premium Benefit/ Income Only Benefit .
Income Benefit	Rs. XXXX	Income Frequency	Annually in Advance, Annually in arrears/ Semi- Annual / Quarterly / Monthly
First Income Benefit Payment Date#	dd/mm/yyyy	Sum Assured	Rs. 000
Enhanced Guaranteed Lumpsum Benefit^	Rs. XXXX	Income Benefit Factor	XX%

^Payable only when all due premiums have been paid during the premium paying term
#Subject to realisation of first premium via any payment mode

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Rider Name	UIN	Rider Sum Assured	Annual Rider Premium	Rider Term	Pay Term
ABSLI Accidental Death Benefit Rider Plus	109B023V02	Rs. 000	Rs. incl. any u/w extra	xx years	xx years
ABSLI Critical Illness Rider	109B019V03	Rs. 000	Rs. incl. any u/w extra	xx years	xx years
ABSLI Hospital Care Rider	109B016V03	Rs. 000	Rs. incl. any u/w extra	xx years	xx years
ABSLI Surgical Care Rider	109B015V03	Rs. 000	Rs. incl. any u/w extra	xx years	xx years
ABSLI Waiver of Premium	109B017V03	Rs. 000	Rs. incl. any u/w extra	xx years	xx years

Note: Rider benefits, if opted for, shall be payable as per rider sum assured chosen at inception. All the riders provide cover independent to each other. Policyholder would be entitled for rider benefits under each of the riders (including base product). Please refer to the respective rider contract(s) for terms and conditions on the rider(s).

Signed for and on behalf of

Aditya Birla Sun Life Insurance Company Limited

Authorized Signatory

Please read Your Policy Schedule carefully to verify that it correctly reflects the Policy You applied for, if You notice any discrepancies do return this Policy document to us for correction immediately. To claim a benefit or request a change in Your Policy Schedule, contact your advisor or write to our nearest Branch Office or on the details specified in Part G of this Policy contract. Please advise us promptly of any change in any of Your contact details.

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PART B – DEFINITIONS

GENERAL

In this contract, "You" or "Your" will refer to the owner of this Policy and "We", "Us", "Our", "insurer", "ABSLI" or "the Company" will refer to Aditya Birla Sun Life Insurance Company Limited, or any of its successors. Please read this Policy document carefully.

1. **"Act"** refers to the Insurance Act 1938 as amended from time to time and shall include the Insurance Laws (Amendment) Act 2015.

2. ***"Accidental Death"*** means that the Life Assured sustains any bodily injury resulting solely from an Accident and where such injury solely and directly and independently of all other causes results in the death of the Life Assured.

3. **"Age"** refers to age of the Life Insured in completed years as on the last birthday.

4. **"Appointee"** is the person who is appointed by You and as named in the Policy Schedule, in case where Nominee is minor.

5. **"Annualized Premium/ One Full Year Premium"** as shown in the Policy Schedule is the amount of premium payable in a year chosen by the Policyholder, excluding taxes, rider premiums, underwriting extra premiums and loadings for modal premiums, if any. Further, any discount on the first year premium, if applicable, shall be excluded.

6. **"Assignee"** means the person to whom the rights and benefits are transferred by virtue of an assignment.

7. **"Assignment"** means a provision wherein the Policyholder can assign or transfer a Policy in accordance with Section 38 of the Insurance Act, 1938 as amended from time to time.

8. ***"Basis Point"*** means one-hundredth of a percentage point. E.g. One hundred basis points equals to 1%.

9. ***"Benefit Option"*** means the option chosen by the Policyholder at Policy inception, as specified in the Policy Schedule. The benefits offered under the Policy will be based on the option chosen at inception and cannot be changed later on during the Policy Term.

10. **"Benefit Payout Frequency"** refers to the frequency of receiving the Income Benefit chosen by the Policyholder. The policyholder can choose to receive the Income Benefit annually in advance, annually in arrears, semi-annually, quarterly, or monthly. Annually in Advance Benefit Payout Frequency shall be available only with an annual premium payment mode.

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11. ***"Claimant"*** means You, Nominee(s) (if valid nomination is effected), assignee(s) or their heirs, legal representatives, or holders of a succession certificate in case Nominee(s) or assignee(s) is/are not alive at the time of claim.

12. ***"Date of Commencement of Risk"*** is the date as shown in the Policy Schedule when risk cover on the life of the Life Insured begins under this Policy.

13. **"Death Benefit"** means the benefit payable on death of the Life Insured as specified in the Policy Contract.

14. **"Deferment Period"** means the period in years from policy commencement date post which the first Income Benefit becomes payable to the Policyholder.

15. **"Free-Look Period***"* means the period as specified in the Policy Contract, during which You can return the Policy in case You are not satisfied with the terms and conditions of the Policy.

16. "**Grace Period**" means the time granted by Us from the due date for the payment of Premium, without any penalty or late fee, during which time the Policy is considered to be in-force with the risk cover without any interruption, as per the terms and conditions of the Policy. The grace period is a period of 15 (Fifteen) days from the due date of the first unpaid Premium for monthly Premium payment mode and 30 (Thirty) days from the due date of the first unpaid Premium for annually, semi-annually or quarterly premium payment modes.

17. **"Guaranteed Lumpsum Benefit (GLB)**" refers to the Total Premiums Paid by You multiplied by the applicable Lumpsum Factor. Where, 'Lumpsum Factor' refers to a pre-defined percentage of Total Premiums Paid as per the chosen benefit option, income variant, premium payment term and policy term.

18. **"Guaranteed Surrender Value"** means the Surrender Value computed in Section 4 of Part D, which is guaranteed by Us.

19. **"Instalment Premium"** is the premium as payable by You as per the Policy Schedule to effect and continue this Policy Contract.

20. **"Income Benefit"** is defined as a percentage of Annualized Premium and varies by Benefit Option, Deferment Period, Income Variant, Premium Payment Term, Policy Term, Life Insured's Age at inception of the policy and the Annualized Premium.

21. **"IRDAI" or "Authority"** means the Insurance Regulatory and Development Authority of India.

22. **"Lapsed Policy"** means a Policy which has not acquired the Surrender Value and where One Full Year Premium has not been received for the first Policy Year.

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23. **"Life Insured"** is the person on whose life the insured contingent events have to occur for the benefits to be payable and as named in the Policy Schedule.

24. **"Loan"** means an amount granted by the Company, at a specified interest rate, to the Policyholder against the Surrender Value available under the Policy in accordance with Section 5 of Part D.

25. **"Maturity Benefit"** means the sum assured on maturity, which is payable on maturity as stated in Section 3 of Part C.

26. **"Major"** is a person who is aged 18 years and above.

27. **"Minor"** is a person who has not completed 18 years of age.

28. **"Nomination"** is the process of nominating a person who is named as "Nominee" in the proposal/application form or subsequently included/ changed by an endorsement. Nomination should be in accordance with provisions of Section 39 of the Insurance Act, 1938 as amended from time to time.

29. **"Nominee"** is the person who is nominated by You and as named in the Policy Schedule, to receive the Death Benefit as specified in the Policy Contract. Nomination can only be effected if the Policyholder and Life Insured are the same.

30. **"Policy Anniversary"** means the date corresponds numerically with the Policy Issue Date in every calendar year until Policy Maturity Date.

31. **"Policyholder"** or "**You"** or **"Your"** means the owner of the Policy at any point of time.

32. **"Policy Issue Date"** is the date this Policy is issued, and Your rights, benefits and risk cover begin, as shown in Policy Schedule.

33. **"Policy Year"** is the period of twelve calendar months starting from the Policy Anniversary.

34. **"Proposer"** is a person, who proposes for insurance on and has an insurable interest in the life of the Life Insured.

35. **"Reduced Paid-up"** means the continuance of this Policy with reduced paid up benefits, as specified under Section 3 of Part D.

36. **"Revival"** means restoration of the Policy, which was discontinued due to the non-payment of premium, by the insurer with all the benefits mentioned in the Policy document, with or without rider benefits if any, upon the receipt of all the premiums due and other charges or late fee if any, as per the terms and conditions of the Policy, upon being satisfied as to the continued insurability of the

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Insured or Policyholder on the basis of the information, documents and reports furnished by the Policyholder, in accordance with Board approved Underwriting Policy.

37. **"Revival Period"** means the period of five consecutive years from the date of first unpaid premium, during which period You are entitled to revive the Policy.

38. **"Risk Commencement Date"** is the date as shown in the Policy Schedule when risk cover on the life of the Life Insured begins under this Policy.

39. **"Special Surrender Value"** means the value as specified in Section 4 of Part D.

40. **"Sum Assured on Death"** means an absolute amount of benefit which is guaranteed to become payable on death of the Life Insured in accordance with the terms and conditions of the Policy.

41. "**Sum Assured on Maturity**" means an absolute amount of benefit which is guaranteed to become payable at the end of the policy term i.e. on maturity of the policy in accordance with the terms and conditions of the Policy.

42. **"Surrender"** means complete withdrawal or termination of the entire Policy.

43. **"Surrender Value"** means an amount that becomes payable in case of surrender of this Policy, in accordance with Section 4 of Part D.

44. **"Sum Assured"** is the amount as specified in the Policy Schedule.

45. **"Survival Benefit"** refers to an amount, payable on survival of Life Insured during the Policy Term as per the benefit option, income variant and deferment period chosen.

46. **"Total Premiums Paid"** means total of all the premiums paid under the base product, excluding any extra premium and taxes, if collected explicitly. Further, any discount on the first year premium or any modal loadings, if applicable, shall be excluded.

47. **"Vesting"** means the transfer of Policy benefits to the Life Insured on attainment of majority in case the Policy is issued to a Minor.

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PART C – POLICY FEATURES, BENEFITS AND PREMIUM PAYMENT

1. Death Benefit

On death of the Life Insured anytime during the Policy Term, provided the Policy is in force, we will pay the Death benefit in lumpsum to the Nominee(s) / legal heir(s), where Death Benefit will be highest of the following:

a) Sum Assured on Death
b) Surrender Benefit

The Sum Assured on Death is the highest of,

- Sum Assured
- 105% of the Total Premiums Paid till the date of death

Where Sum Assured is as specified in the Policy Schedule.

Staggered Death Benefit Option

The Nominee(s)/legal heir(s) will have an option to take Death Benefit in Monthly/Annual instalments payable at the end of the month/year, as specified in the table below, over a period of 5 years instead of the lump sum payment as specified above.

Instalments Frequency	Annual	Monthly
Instalment (as % of Death Benefit)	21.80%	1.855%
Total payments (as % of Death Benefit)	109.00%	111.30%

The above percentages are determined at a compound interest rate of 4.50% per annum. ABSLI may revise the instalment based on the then prevailing market conditions subject to prior approval from IRDAI. Any change in the methodology/formula for calculating the instalment shall also be subject to prior approval from IRDAI.

Once the Instalment mode has been opted by the Nominee, it cannot be changed thereafter. However, the Nominee shall, at any point, have an option to receive the future instalments as a lumpsum, wherein the lump sum will be at least equal to the Sum Assured on Death less instalments, if any, already paid.

2. Survival Benefit

On survival of Life Insured during the Policy Term, provided all due premiums are paid, Survival Benefit in the form of Guaranteed Income is payable by the Company as per the benefit option, income variant and deferment period chosen (as specified in Your Policy Schedule) by You.

The Benefit Option, Income Variant and Deferment Period as chosen at the Policy Issue Date, cannot be changed thereafter. However, for added flexibility, the Benefit Payout Frequency chosen can be changed anytime during the Policy Term.

3. Maturity Benefit

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On Survival of life insured till the end of Policy Term, Guaranteed Lumpsum Benefit (GLB) shall be payable as Maturity Benefit. Guaranteed Lumpsum Benefit is equal to the Total Premiums Paid multiplied with the applicable Lumpsum factor. Where, 'Lumpsum Factor' refers to a pre-defined percentage of Total Premiums Paid as per the chosen benefit option, income variant, premium payment term and policy term.

Guaranteed Lumpsum Benefit is further enhanced by 100%, provided all due premiums are paid. If Income Only Benefit is chosen as Income Variant as per Policy Schedule, no Guaranteed Lumpsum Benefit shall be payable.

4. Premiums

You can pay the Premiums annually, semi-annually, quarterly or on monthly basis, as per the premium payment mode chosen by You. You can pay Premium at any of Our offices or through Our website https://lifeinsurance.adityabirlacapital.com/ or by any other means, as informed by Us. Any Premium paid will be deemed to have been received by Us only after the same has been realized and credited to Our bank account. The Premium payment receipt will be issued in Your name, which will be subject to realization of cheque or any other instrument/medium. The responsibility of Instalment Premium payment shall be upon the Policyholder.

5. Grace Period

The Premium is due and payable by the due date specified in the Schedule. If the Premium is not paid by the due date, You will be given a Grace Period of 30 days (15 days in case of monthly mode) to make the payment of due premium, during which time all benefits under the Policy will continue.
If the premium is not paid within the Grace Period then one of the following will happen:

- If less than two full years premiums have been paid then policy will lapse and all benefits will cease immediately.
- Otherwise, the policy will continue on a Reduced Paid-Up basis.

In case of death during the Grace Period, we will recover the unpaid premium due from the death benefit payable.

6. Risk coverage for minor and vesting on attaining majority

For policies issued on minor life, the date of commencement of risk shall be the Date of commencement of the policy. In case the Life Insured is a minor, the Policy will automatically vest in him/her on his/her attaining the Age of majority. Where the Life Insured (whether major or minor) and Proposer/Policyholder is different, on the death of the Proposer/Policyholder, his legal heirs, in accordance with the existing succession laws, will be considered as new Proposer/Policyholder. As there is no Death Benefit payable on the death of the Proposer/Policyholder, the Policy status does not change, and the Policy continues. However, if the premiums are not paid before the expiry of the grace period the Policy would be subject to the provisions mentioned in Part D below.

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PART D – POLICY TERMS AND CONDITIONS

1. **Free-look Period**

You have a free look period of 30 days from the date of receipt of the Policy, to review the terms and conditions of the Policy, in case You disagree with the terms & conditions of Your Policy, you have the option to return the original policy document to us for cancellation. We will refund the premium paid post receipt of written notice of cancellation (along with reasons thereof) together with the original Policy document from Your end. We may reduce the amount of the refund by proportionate risk premium for the period of cover and expenses incurred by us on medical examination, if any and stamp duty charges while issuing Your Policy in accordance with IRDAI (Protection of Policyholders' Interests, Operations and Allied Matters of Insurers) Regulations, 2024. Further in case any benefit has already been paid in accordance with the provisions of this Policy, the same shall be recovered from the refund amount due to the Policyholder.

2. **Lapsation of Policy**

If the Instalment Premium is not paid within the Grace Period for one full Policy Year, the Policy will become a Lapsed Policy from the due date of first unpaid Instalment Premium and thereafter no benefits will be payable under the Policy.

3. **Reduced Paid-Up (RPU) Benefits**

If this Policy has acquired a Surrender Value, i.e. on payment of One Full Year Premium during the first Policy Year, then, in the event of non-payment of the due Instalment Premiums by You to Us, on the expiry of the Grace Period this Policy will not become a Lapsed Policy but will continue with reduced paid-up benefits as specified below unless revived. In such a case, the benefits payable shall be as follows:

The **RPU Sum Assured** shall be equal to the Sum Assured multiplied by the **RPU Factor**,

where the RPU Factor is the ratio of:

- The number of Instalment Premiums paid to date; over
- The total number of Instalment Premiums originally payable for the Policy Term.

All future income benefits will cease and will be paid in the form of Terminal Value 1 or Terminal Value 2 mentioned below.

Death Benefit for RPU Policies

If the Life Insured dies during the Policy Term, the Death Benefit shall be:

Long Term Income:

Higher of:

- RPU Sum Assured on Death
- Surrender Benefit

Whole Life Income:

Higher of:

- RPU Sum Assured on Death + Terminal Value 1*
- Surrender Benefit

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where, **RPU Sum Assured on Death** is the highest of:

- RPU Sum Assured
- 105% of the Total Premiums Paid up to the date of death

*** Terminal Value 1** = RPU Factor * Sum of Income Benefits payable from the date of RPU to the date of Death

Survival/ Maturity Benefit for RPU Policies

On survival of Life Insured till the end of the Policy Term, RPU Maturity Benefit shall be:

- Guaranteed Lumpsum Benefit; *plus*
- Terminal Value 2**

****Terminal Value 2 =** RPU Factor * Sum of Income Benefits payable from the date of RPU to the date of Maturity

Please Note: No Enhanced Guaranteed Lumpsum Benefit will be payable for RPU policies.

4. Surrender Benefits

This Policy shall acquire a Surrender Value provided One Full Year Premium for the first Policy Year has been received by Us. The Policyholder can Surrender the Policy any time before the end of Policy Term. The Policy will terminate after payment of the Surrender Value and thereafter no other benefits under this Policy shall be payable.

Where One Full Year Premium for the first Policy Year has been received by Us and the Policyholder opts to surrender the Policy, the Surrender Value payable will be equal to the Special Surrender Value. Where the Policyholder opts to surrender the policy in the first policy year,

i. the Surrender Value shall become payable immediately after receipt of first full year's premium, for Premium Payment Term of less than 5 years.
ii. the Surrender Value will be payable only at the end of the first Policy Year, for other Premium Payment Terms.

However, where all the due Instalment Premiums for the first two Policy Years have been received by Us, the Surrender Value payable will be equal to the higher of Guaranteed Surrender Value and Special Surrender Value.

Where,

The **Guaranteed Surrender Value (GSV)** is defined as:

- GSV Factor * Total Premiums Paid; less
- Any Survival Benefit already paid

GSV Factors are provided in **Annexure 1**.

Your Policy also acquires a **Special Surrender Value (SSV)** which is calculated in accordance with applicable IRDAI regulations**.** Special Surrender Value is not guaranteed and may be revised by the Company from time to time. Any change in method/ formula for calculating the SSV is subject to prior

SAMPLE

approval from the Authority**.** To know the Surrender Value applicable to Your Policy, You can get in touch with Your advisor, or the nearest Branch Office.

5. Policy Loan

You may take a loan against Your Policy on completion of the first Policy Year, once the Policy has acquired a Surrender Value. The minimum loan amount is Rs.5,000 and the maximum is 80% of the then applicable Surrender Value less any outstanding Policy loan balance as on that date. On exercising this option, the Policy shall automatically get assigned to the Company to the extent of the outstanding Policy loan balance. The outstanding Policy loan balance is an amount of loan still unpaid plus all accrued but unpaid loan interest up to the given date.

Where the Policy is in-force (premium paying) or all due Instalment Premiums under the Policy have been paid, and if the outstanding loan plus interest becomes equal to or exceeds the Surrender Value, the Company will inform the Policyholder of the same with a 90-days advance notice to repay such outstanding Loan balance along with applicable interest.

If a Policy is a Reduced Paid-up Policy, and if the outstanding Loan plus Loan interest exceeds the Surrender Value available under the Policy as on that date, then We shall send a notice 90 days in advance informing to the Policyholder to repay such outstanding Loan balance along with applicable interest. If the Policyholder doesn't repay the Loan or fails to respond to the notice, the policy will be terminated.

Any payment of a proceed against Death, Survival Benefit or Maturity Benefit provisions or as a Surrender Value shall be reduced by any outstanding Policy loan balance at that time and the residual value shall be payable. We shall be issuing the loan re-payment schedule at the time Policyholder opts for the loan against Policy.
We shall declare the Loan Interest Rate applicable to all policies under this product on June 1st of every calendar year and is equal to the base rate of the State bank of India plus 100 basis points (i.e. absolute 1%). The compound interest rate applicable as on June 1st, 2026 is 10.90% p.a. Any change in basis of determination of interest rate for Policy loan can be done only after prior approval of IRDAI.

6. Revival

A Lapsed Policy or a Policy in the Reduced Paid up mode can only be revived within a Revival Period of five years from the due date of first unpaid premium, subject to following conditions:

- Paying all outstanding premiums together with interest and/or late fees as declared by Us from time to time;
- Providing evidence of Life Insured's insurability satisfactory to Us
- Revival of the Policy shall take effect only when these requirements are met and after Revival of the Policy is approved by Us basis the Board Approved Underwriting Policy and communicated to You in writing.

Once the Policy has been revived, all benefits under the Policy will be restored to their full value.
The provisions of Section 45 of the Insurance Laws (Amendment) Act, 2015, as amended from time to time will also be applicable in case of Revival of the Policy. Refer Annexure C.

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The monthly interest rate charged on unpaid premiums will be declared by ABSLI on June 1st of each calendar year and is determined as (x+1%)/12 rounded to the next 0.5%, where x is the base rate of the State Bank of India. The current applicable interest rate, as declared on June 1st, 2026, is 1% per month.

Any change in basis of determination of interest rate for Revival can be done only after prior approval of the Authority.

If a Lapsed Policy without having acquired any paid-up value is not revived within five years, the Policy shall be terminated, and no value is payable to You.

7. Payments of Benefits:

The benefits under this Policy will be payable only on submission of satisfactory proof to Us. The benefits under this Policy will be payable to You/the Claimant (Nominee) as the case may be.

Once the benefits under this Policy are paid to You/the Claimant (Nominee) as the case may be, the same will constitute a valid discharge of Our liability under this Policy.

8. Termination of Policy

Your Policy will terminate upon the occurrence of any of the following events:

- the date of payment of the Surrender Value; or
- the date of settlement of Death Benefit; or
- the date of payment of Maturity Benefit; or
- the date on expiry of the Revival Period after the Policy has lapsed as per Premium Discontinuance provision; or
- the date of payment of free-look cancellation amount

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PART E – POLICY CHARGES

This Policy is a non-linked non-participating individual savings life insurance plan and therefore, Part E is not applicable to this Policy.

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PART F – GENERAL TERMS AND CONDITIONS

1. **Contract**

Your contract includes this Policy Document, the proposal for the Policy and any amendments, endorsements agreed upon in writing after the Policy is issued. The contract also includes declarations given by the Policyholder, any medical report form and written statements and answers furnished as evidence of insurability. We are bound only by statements that are part of the contract. Only our authorized officers can agree to any change in the contract and then only in writing.

This contract can be issued in cases where the Life Insured is different from the Policyholder. In all situations, it is ensured that the Policyholder has an insurable interest in the Life Insured. This contract does not provide for participation in the distribution of profits or surplus declared by us.

All the communication/ documents including the Policy document will be sent and issued in electronic form unless a specific request is received from You to issue the Policy Document in physical form. It shall be Your responsibility to confirm Your address, email ID, mobile no, bank account details (contact information) or update any change in such contact information. In the event of non- receipt of the Contract, You should contact Our Customer Care Unit before expiry of the Free-Look Period.

For more details on E-Insurance Policy, please visit our website or contact our Relationship Manager.

As the purchase of policy shall be in electronic mode through online or electronic application, the Application form and Sales Illustration shall be validated through One-time password (OTP) sent on Your mobile number/e-mail ID and undertaking obtained in the Client Declaration form if any or through any other means as may be notified by the Company from time to time.

2. **Taxes**

All Premiums are subject to Goods and Services tax (GST), other applicable taxes, cesses, and levies, if any which will entirely be borne by You and will always be paid by You along with the payment of Premium. If any imposition (tax or otherwise) is levied by any statutory or administrative body under the Policy, ABSLI reserves the right to claim the same from You. Alternatively, ABSLI has the right to deduct the amount from the benefits payable by Us under the Policy.
Tax benefits and liabilities under the Policy may be available as per prevailing tax laws. Tax laws and the benefits arising thereunder are subject to change. You are advised to seek an opinion of Your tax advisor in relation to the tax benefits and liabilities applicable to You.

3. **Claim Procedures**

The Policyholder/Nominee should notify the claim with proof of claim at the nearest Aditya Birla Sun Life Insurance Co. Ltd. branch office or through our Customer Portal https://lifeinsurance.adityabirlacapital.com/customer-service/claim-procedure/online-claim or to the 'Claims Department' at claimsnotification.lifeinsurance@adityabirlacapital.com and the claim documents to be simultaneously sent at Aditya Birla Sun Life Insurance Company Limited, G- Corp Tech Park, 5th & 6th Floor, Kasar Vadavali, Near Hypercity Mall, Ghodbunder Road, Thane (West) – 400601.

The claim is required to be intimated to us within a period of 90 days from the date of death. However, we may condone the delay in claim intimation, if any, and the delay is proved to be for reasons beyond

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the control of the claimant. We will be able to proceed with the claim intimation request only on receipt of the following mandatory claim documents:

For processing a Death claim under this Policy, We will require the following documents:

For Death Benefit:

Mandatory Claim Requirements:

1) Claimant Statement Form
2) Death Certificate issued by Municipal Corporation/Gram Panchayat (Self attested copy)
3) Original Policy Document
4) KYC Document of beneficiary (Self attested copy)
5) Relationship of beneficiary with Life Insured
6) Bank details of the beneficiary

Additional Requirements: (Claims within 3 years from date of issue/Revival)

1) Medical Attendant's Certificate, if any
2) Hospital or treatment records, if any (Self attested copy)
3) Employer's Certificate (if applicable)

Additional Requirements for Accidental/Unnatural Death:

1) FIR & Final Police Closure Report
2) Post Mortem Report
3) Policy Inquest Report/Inquest Panchnama
4) News Paper Cutting (if any)

For processing Maturity claim under this Policy, the following documents are required:

For Maturity Benefit:
• Original policy document
• Policy Payout Form

Maturity proceeds shall be credited in Policyholder's bank account as per the bank details available in our records. In case of any change in the bank details You are requested to update the bank details by submitting a request at the nearest Aditya Birla Sun Life Insurance Co. Ltd. branch office or through our website https://lifeinsurance.adityabirlacapital.com/ or Customer Portal or any other mode as allowed by the company.

Any other relevant information/ document as may be required by ABSLI depending on the circumstances of the death or illness needs to be provided.

Beneficiary can download the claim documents from our website https://lifeinsurance.adityabirlacapital.com/ or can obtain the same from any of ABSLI branches. In case You are unable to provide any or all the above documents, in exceptional circumstances such as a natural calamity, we may at our own discretion conduct an investigation/ verification and accord a claim decision.

More details on the Turn Around Time (TAT) for claims settlement and brief procedure can be found on https://lifeinsurance.adityabirlacapital.com/customer-service/service-tats. For any further queries, You can call us at our toll free no. 1800 270 7000 or email us at Aditya Birla Capital - Life

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Insurance "claims.lifeinsurance@adityabirlacapital.com". The link for downloading claim form and list of documents required is https://lifeinsurance.adityabirlacapital.com/customer-service/claim-procedure/online-claim/claim-forms-and-downloads.

Claimant/Beneficiary may intimate Us about Death claim via the following ways:

- Online intimation through ABSLI Website (https://lifeinsurance.adityabirlacapital.com/)
- Through e-mail on claims.lifeinsurance@adityabirlacapital.com
- Visit nearest ABSLI Branch Office

4. Policy Servicing

All servicing related requests should be in writing and delivered to Us through any of the following modes:

- You can email us at care.lifeinsurance@adityabirlacapital.com, or
- For NRI Customer, you can email us at absli.nrihelpdesk@adityabirlacapital.com or
- Visit Our nearest Branch Office

More details on the Turn Around Time (TAT) for processing any servicing related request can be found on https://lifeinsurance.adityabirlacapital.com/customer-service/service-tats. The link for downloading applicable forms and list of documents for servicing related request is https://lifeinsurance.adityabirlacapital.com/forms-and-downloads/policy-servicing-forms. For any further assistance that You may require, You can call us at our toll-free no. 1800 270 7000 or get in touch with Our relationship manager.

5. Fraud, Misstatement

Fraud, misstatement would be dealt with in accordance with provisions of Section 45 of the Insurance Act, 1938, as amended from time to time. For more details on Section 45 of the Insurance Act, 1938, as amended from time to time, please refer to Annexure C.

6. Suicide Exclusion

In case the Life Insured, either minor or major, dies due to suicide within 12 months from the Risk Commencement Date or date of Revival of the Policy, the Policy shall immediately terminate, and Company shall pay the following to the Nominee:

- Where the Policy has acquired the Surrender Value, higher of Surrender Value or (Total Premiums Paid plus underwriting extra premiums paid plus loadings for modal premiums paid excluding applicable taxes) till date of death.
- Where the Policy hasn't acquired the Surrender Value, Total Premiums Paid plus underwriting extra premiums paid plus loadings for modal premiums paid excluding applicable taxes till date of death.

7. Travel and Occupation

There are no restrictions on travel or occupation under this Policy.

8. Assignment

Assignment will be governed as per the provisions of Section 38 of the Insurance Act, 1938 as amended from time to time. For more details on the nomination, please refer to Annexure A.

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9. Nomination

Nomination is allowed as per the provisions of Section 39 of the Insurance Act, 1938 as amended from time to time. For more details on the nomination, please refer to Annexure B.

10. Policy Currency

This Policy is denominated in Indian Rupees. (INR) Any benefit/claim payments under the Policy will be made in Indian Rupees by Us or in any other currency in accordance with the applicable guidelines issued by the Reserve Bank of India from time to time.

11. Electronic Transactions

You will comply with all the terms and conditions with respect to all transactions effected by or through facilities for conducting remote transactions including the internet, world wide web, electronic data interchange, call centre, tele-service operations or by other means of telecommunication established by Us or on Our behalf, for and in respect of the Policy or services, which will constitute legally binding and valid transactions when executed in adherence to and in compliance with the terms and conditions for such facilities.

12. Communication and Notices

All notices meant for Us should be in writing and delivered to Our address as mentioned in Part G or such other address as We may notify from time to time. You should mention the correct Policy number in all communications including communications with respect to Premium remittances made by You. All notices meant for You will be in writing and will be sent by Us to Your address as shown in the Schedule or as communicated by You and registered with Us. We may send You notices by post, courier, hand delivery, fax or e-mail/electronic mode or by any other means as determined by Us. If You change Your address, or if the address of the Nominee changes, You must notify Us immediately. Failure in timely notification of change of address could result in a delay in processing of benefits payable under the Policy. For any updates, please visit Our website https://lifeinsurance.adityabirlacapital.com/

13. Governing Law and Jurisdiction

The Policy will be governed by and enforced in accordance with the laws of India. The competent courts in India will have exclusive jurisdiction in all matters and causes arising out of the Policy.

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PART G – GRIEVANCE REDRESSAL MECHANISM AND OMBUDSMAN DETAILS

Grievance or Complaint

You may register Your grievance or complaint with any of our nearest branches or with our Grievance Officer at Customer Care Unit, Aditya Birla Sun Life Insurance Company Ltd., at G- Corp Tech Park, 5th & 6th Floor, Kasar Vadavali, Near Hypercity Mall, Ghodbunder Road, Thane (West) – 400601 or at Company's registered address at One World Centre, Tower 1, 16th Floor, Jupiter Mill Compound, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai – 400013. You may also call our toll-free no. 1-800-270-7000 or on Whatsapp no. 8828800040 or email: care.lifeinsurance@adityabirlacapital.com and for NRI Customers - absli.nrihelpdesk@adityabirlacapital.com or You may also register your grievance on our web portal https://lifeinsurance.adityabirlacapital.com/grievance-redressal.

In case You are dissatisfied with the decision of the above office or have not received any response within 07 days, You may contact Head Service Assurance at Customer Care Unit, Aditya Birla Sun Life Insurance Company Ltd. , at G- Corp Tech Park, 5th & 6th Floor, Kasar Vadavali, Near Hypercity Mall, Ghodbunder Road, Thane (West) – 400601 or at Company's registered address at One World Centre, Tower 1, 16th Floor, Jupiter Mill Compound, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai – 400013.
You may also call our toll free no. 1-800-270-7000 or on Whatsapp no. 8828800040 or email: grievance.lifeinsurance@adityabirlacapital.com.

The complaint should be made in writing duly signed or through email by the complainant or by his/her legal heirs with full details of the complaint and the contact information of complainant.
For senior citizens, we provide priority redressal of grievances and complaints. Please email us at: ABSLI.SeniorcitizenLifeinsurance@adityabirlacapital.com

If You are not satisfied with the response or do not receive a response from us within 14 days, You may approach the Grievance Cell of the Insurance Regulatory and Development Authority of India (IRDAI) on the following contact details:
IRDAI Grievance Call Centre – Bima Bharosa Shikayat Nivaran Kendra TOLL FREE NO: 155255 or 18004254732
Email ID: complaints@irdai.gov.in
You can also register Your complaint online at
https://bimabharosa.irdai.gov.in
Address for communication for complaints by fax/paper:
Insurance Regulatory and Development Authority of India,
Policyholder's protection & Grievance Redressal Department – Grievance Redressal Cell
4th floor, Sy No. 115/1, Financial District,
Nanakramguda, Gachibowli, Hyderabad – 500 032
Ph: (040) 20204000

Insurance Ombudsman

In case You are dissatisfied with the decision/resolution by Insurer or for redressal of Claims related grievances, or have not received Our response within 1 month from the date of filing Your Complaint, You can also approach Insurance Ombudsman located nearest to You. The details of the existing offices of the Insurance Ombudsman are provided in Appendix-I below. You are requested to visit http://www.cioins.co.in/Ombudsman for updated details. The Ombudsman, as per Insurance Ombudsman Rules, 2017, can receive and consider complaints or disputes relating to the matters such as:

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(a) Delay in settlement of claims, beyond the time specified in the regulations, framed under the Insurance Regulatory and Development Authority of India Act,1999
(b) Any partial or total repudiation of claims by the life insurer, General insurer or the health insurer;
(c) Disputes over premium paid or payable in terms of insurance policy;
(d) Misrepresentation of policy terms and conditions at any time in the policy document or policy contract;
(e) Legal construction of insurance policies insofar as the dispute relates to claim;
(f) Policy servicing related grievances against insurers and their agents and intermediaries;
(g) Issuance of life insurance policy, general insurance policy including health insurance policy which is not in conformity with the proposal form submitted by the proposer;
(h) Non-issuance of insurance policy after receipt of premium in life insurance and general insurance including health insurance; and
(i) Any other matter resulting from the violation of provisions of the Insurance Act, 1938, as amended from time to time, or the regulations, circulars , guidelines or instructions issued by IRDAI from time to time or the terms and conditions of the policy contract, in so far as they relate to issues mentioned at clauses (a) to (f).

As per provision 14(3) of the Insurance Ombudsman Rules 2017, the complaint to the Ombudsman can be made only if:

a) the complainant has made a representation in writing or through electronic mail or online through website of the insurer named in the complaint and
(i) either the insurer had rejected the complaint; or
(ii) the complainant had not received any reply within a period of one month after the insurer received his representation; or
(iii) the complainant is not satisfied with the reply given to him by the insurer;

b) The complaint is made within one year
(i) after the order of the insurer rejecting the representation is received; or
(ii) after receipt of decision of the insurer which is not to the satisfaction of the complainant;
(iii) after expiry of a period of one month from the date of sending the written representation to the insurer if the insurer named fails to furnish reply to the complainant.

Risk Factors / Disclaimers

This Policy is underwritten by Aditya Birla Sun Life Insurance Company Limited (ABSLI) and is a non-linked non-participating individual life insurance savings plan. All terms & conditions are guaranteed throughout the Policy term. ABSLI reserves the right to recover levies such as the GST levied by the authorities on insurance transactions. If there be any additional levies, they too will be recovered from You.

NOTWITHSTANDING ANYTHING CONTAINED IN THIS POLICY DOCUMENT, THE PROVISIONS HEREIN SHALL STAND ALTERED, AMENDED, MODIFIED OR SUPERCEDED TO SUCH EXTENT AND IN SUCH MANNER AS MAY BE REQUIRED BY ANY CHANGE IN THE APPLICABLE LAW (INCLUDING BUT NOT LIMITED TO ANY REGULATIONS MADE OR DIRECTIONS / INSTRUCTIONS OR GUIDELINES ISSUED BY THE IRDAI) OR ANY OTHER COMPETENT AUTHORITY OR AS MAY BE NECESSARY UNDER A JUDGEMENT OR ORDER /DIRECTION/ INSTRUCTION OF A COURT OF LAW.

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PART G – LIST OF OMBUDSMAN*

Appendix-I

Office Details	Jurisdiction of Office (Union Territory, District)
AHMEDABAD - **Dr. Pranai Prabhakar** Office of the Insurance Ombudsman, Jeevan Prakash Building, 6th floor, Tilak Marg, Relief Road, AHMEDABAD – 380 001. Tel.: 079 - 25501201/02 Email: oio.ahmedabad@cioins.co.in	Gujarat, Dadra & Nagar Haveli, Daman and Diu.
BENGALURU – Ms. Neerja Kapur Office of the Insurance Ombudsman, Jeevan Soudha Building,PID No. 57-27-N-19 Ground Floor, 19/19, 24th Main Road, JP Nagar, Ist Phase, Bengaluru – 560 078. Tel.: 080 - 26652048 / 26652049 Email: oio.bengaluru@cioins.co.in	Karnataka.
BHOPAL – Shri Ajay Kumar Office of the Insurance Ombudsman, 1st floor,"Jeevan Shikha", 60-B,Hoshangabad Road, Opp. Gayatri Mandir,Arera Hills Bhopal – 462 011. Tel.: 0755 - 2769201 / 2769202 / 2769203 Email: oio.bhopal@cioins.co.in	Madhya Pradesh Chattisgarh.
BHUBANESHWAR - Shri Rashmi Raman Singh 62, Forest park, Bhubaneswar – 751 009. Tel.: 0674 - 2596461 /2596455/2596429/2596003 Email: oio.bhubaneswar@cioins.co.in	Orissa
CHANDIGARH - Ms. Alka Jha Office Of The Insurance Ombudsman, Jeevan Deep Building SCO 20-27, Ground Floor Sector- 17 A, Chandigarh – 160 017. Tel.: 0172-2706468 Email: oio.chandigarh@cioins.co.in	Punjab, Haryana(excluding Gurugram, Faridabad, Sonepat and Bahadurgarh) Himachal Pradesh, Union Territories of Jammu & Kashmir, Ladakh & Chandigarh.
CHENNAI - Shri K.Vinayak Rao Office of the Insurance Ombudsman, Fatima Akhtar Court, 4th Floor, 453, Anna Salai, Teynampet,	Tamil Nadu, Puducherry Town and Karaikal (which are part of Puducherry).

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Office Details	Jurisdiction of Office (Union Territory, District)
CHENNAI – 600 018. Tel.: 044 - 24333668 / 24333678 Email: oio.chennai@cioins.co.in	
DELHI - Shri Mukhmeet Singh Bhatia Office of the Insurance Ombudsman, 2/2 A, Universal Insurance Building, Asaf Ali Road, New Delhi – 110 002. Tel.: 011 - 46013992/23213504/23232481 Email: oio.delhi@cioins.co.in	Delhi & Following Districts of Haryana - Gurugram, Faridabad, Sonepat & Bahadurgarh.
GUWAHATI - Shri Ajay Kumar Sharma Office of the Insurance Ombudsman, Jeevan Nivesh, 5th Floor, Near Pan Bazar , S.S. Road, Guwahati – 781001(ASSAM). Tel.: 0361 - 2632204 / 2602205 / 2631307 Email: oio.guwahati@cioins.co.in	Assam, Meghalaya, Manipur, Mizoram, Arunachal Pradesh, Nagaland and Tripura.
HYDERABAD - Ms G Shobha Reddy Office of the Insurance Ombudsman, 6-2-46, 1st floor, "Moin Court", Lane Opp.Hyundai Showroom , A. C. Guards, Lakdi-Ka-Pool, Hyderabad - 500 004. Tel.: 040 - 23312122 / 23376991 / 23376599 / 23328709 / 23325325 Email: oio.hyderabad@cioins.co.in	Andhra Pradesh, Telangana, Yanam and part of Union Territory of Puducherry.
JAIPUR – Shri Satyajeet Rajan Office of the Insurance Ombudsman, Jeevan Nidhi – II Bldg., Gr. Floor, Bhawani Singh Marg, Jaipur - 302 005. Tel.: 0141- 2740363 Email: oio.jaipur@cioins.co.in	Rajasthan.
Kochi - Shri Pradeep Kumar Jain Office of the Insurance Ombudsman, 10th Floor, Jeevan Prakash,LIC Building, Opp to Maharaja's College Ground,M.G.Road, Kochi - 682 011. Tel.: 0484 - 2358759 Email: oio.ernakulam@cioins.co.in	Kerala, Lakshadweep, Mahe-a part of Union Territory of Puducherry.

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Office Details	Jurisdiction of Office (Union Territory, District)
KOLKATA - Ms. Manju Bagga Office of the Insurance Ombudsman, Hindustan Bldg. Annexe, 7th Floor, 4, C.R. Avenue, KOLKATA - 700 072. Tel.: 033 - 22124339 / 22124341 Email: oio.kolkata@cioins.co.in	West Bengal, Sikkim, Andaman & Nicobar Islands.
LUCKNOW- Shri Sanjai Singh Office of the Insurance Ombudsman, 6th Floor, Jeevan Bhawan, Phase-II, Nawal Kishore Road, Hazratganj, Lucknow - 226 001. Tel.: 0522 - 4002082 / 3500613 Email: oio.lucknow@cioins.co.in	Districts of Uttar Pradesh : Lalitpur, Jhansi, Mahoba, Hamirpur, Banda, Chitrakoot, Allahabad, Mirzapur, Sonbhabdra, Fatehpur, Pratapgarh, Jaunpur, Varanasi, Gazipur, Jalaun, Kanpur, Lucknow, Unnao, Sitapur, Lakhimpur, Bahraich, Barabanki, Raebareli, Sravasti, Gonda, Faizabad, Amethi, Kaushambi, Balrampur, Basti, Ambedkarnagar, Sultanpur, Maharajgang, Santkabirnagar, Azamgarh, Kushinagar, Gorkhpur, Deoria, Mau, Ghazipur, Chandauli, Ballia, Sidharathnagar.
MUMBAI –Ms Sarojini S Dikhale Office of the Insurance Ombudsman, 3rd Floor, Jeevan Seva Annexe, S. V. Road, Santacruz (W), Mumbai - 400 054. Tel.: 022 - 69038800/27/29/31/32/33 Email: oio.mumbai@cioins.co.in	Jurisdiction : List of wards under Mumbai Metropolitan Region excluding wards in Mumbai – i.e M/E, M/W, N , S and T covered under Office of Insurance Ombudsman Thane and excluding areas of Navi Mumbai.
NOIDA - Shri Rajiv Talwar Office of the Insurance Ombudsman, Bhagwan Sahai Palace 4th Floor, Main Road, Naya Bans, Sector 15, Distt: Gautam Buddh Nagar, U.P-201301. Tel.: 0120-2514252 / 2514253 Email: oio.noida@cioins.co.in	State of Uttaranchal and the following Districts of Uttar Pradesh: Agra, Aligarh, Bagpat, Bareilly, Bijnor, Budaun, Bulandshehar, Etah, Kanooj, Mainpuri, Mathura, Meerut, Moradabad, Muzaffarnagar, Oraiyya, Pilibhit, Etawah, Farrukhabad, Firozbad, Gautambodhanagar, Ghaziabad, Hardoi, Shahjahanpur, Hapur, Shamli, Rampur, Kashganj, Sambhal, Amroha, Hathras, Kanshiramnagar, Saharanpur.
PATNA - Shri Inderjeet Singh Office of the Insurance Ombudsman, 2nd Floor, Lalit Bhawan, Bailey Road, Patna 800 001. Tel.: 0612-2547068 Email: oio.patna@cioins.co.in	Bihar, Jharkhand.

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Office Details	Jurisdiction of Office (Union Territory, District)
PUNE - Ms. Rachna Khare Office of the Insurance Ombudsman, Jeevan Darshan Bldg., 3rd Floor, C.T.S. No.s. 195 to 198, N.C. Kelkar Road, Narayan Peth, Pune – 411 030. Tel.: 020-24471175 Email: oio.pune@cioins.co.in	State of Goa and State of Maharashtra excluding areas of Navi Mumbai, Thane district,Palghar District, Raigad district & Mumbai Metropolitan Region
Thane - Shri Umesh Sinha Office of the Insurance Ombudsman, 2nd Floor,Jeevan Chintamani Building, Vasantrao Naik Mahamarg, Thane (West)- 400604 Tel.: 022-20812868/69 Email: oio.thane@cioins.co.in	Area of Navi Mumbai, Thane District, Raigad District, Palghar District and wards of Mumbai, M/East, M/West, N, S and T.

*For updated list of Ombudsman please refer to the website at http://www.cioins.co.in/Ombudsman

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Annexure A:
Section 38 - Assignment and Transfer of Insurance Policies

Assignment or transfer of a Policy should be in accordance with Section 38 of the Insurance Act, 1938 as amended by the Insurance Laws (Amendment) Act, 2015. The extant provisions in this regard are as follows:

a. This Policy may be transferred/assigned, wholly or in part, with or without consideration.
b. An Assignment may be effected in a Policy by an endorsement upon the Policy itself or by a separate instrument under notice to the Insurer.
c. The instrument of assignment should indicate the fact of transfer or assignment and the reasons for the assignment or transfer, antecedents of the assignee and terms on which assignment is made.
d. The assignment must be signed by the transferor or assignor or duly authorized agent and attested by at least one witness.
e. The transfer of assignment shall not be operative as against an insurer until a notice in writing of the transfer or assignment and either the said endorsement or instrument itself or copy there of certified to be correct by both transferor and transferee or their duly authorised agents have been delivered to the insurer.
f. Fee to be paid for assignment or transfer can be specified by the Authority through Regulations.
g. On receipt of notice with fee, the insurer should Grant a written acknowledgement of receipt of notice. Such notice shall be conclusive evidence against the insurer of duly receiving the notice.
h. If the insurer maintains one or more places of business, such notices shall be delivered only at the place where the Policy is being serviced.
i. The insurer may accept or decline to act upon any transfer or assignment or endorsement, if it has sufficient reasons to believe that it is
    i. not bonafide or
    ii. not in the interest of the Policyholder or
    iii. not in public interest or
    iv. is for the purpose of trading of the insurance Policy.
j. Before refusing to act upon endorsement, the Insurer should record the reasons in writing and communicate the same in writing to Policyholder within 30 days from the date of Policyholder giving a notice of transfer or assignment.
k. In case of refusal to act upon the endorsement by the Insurer, any person aggrieved by the refusal may prefer a claim to IRDAI within 30 days of receipt of the refusal letter from the Insurer.
l. The priority of claims of persons interested in an insurance Policy would depend on the date on which the notices of assignment or transfer is delivered to the insurer; where there are more than one instruments of transfer or assignment, the priority will depend on dates of delivery of such notices. Any dispute in this regard as to priority should be referred to Authority.
m. Every assignment or transfer shall be deemed to be absolute assignment or transfer and the assignee or transferee shall be deemed to be absolute assignee or transferee, except
    1. where assignment or transfer is subject to terms and conditions of transfer or assignment OR
    2. where the transfer or assignment is made upon condition that
        i. the proceeds under the Policy shall become payable to Policyholder or Nominee(s) in the event of assignee or transferee dying before the insured OR
        ii. the insured surviving the term of the Policy. Such conditional assignee will not be entitled to obtain a loan on Policy or Surrender the Policy. This provision will prevail notwithstanding any law or custom having force of law which is contrary to the above position.

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n. In other cases, the insurer shall, subject to terms and conditions of assignment, recognize the transferee or assignee named in the notice as the absolute transferee or assignee and such person
    i. shall be subject to all liabilities and equities to which the transferor or assignor was subject to at the date of transfer or assignment and
    ii. may institute any proceedings in relation to the Policy
    iii. obtain loan under the Policy or Surrender the Policy without obtaining the consent of the transferor or assignor or making him a party to the proceedings
o. Any rights and remedies of an assignee or transferee of a life insurance Policy under an assignment or transfer effected before commencement of the Insurance Laws (Amendment) Act, 2015 shall not be affected by this section.

[Disclaimer: This is not a comprehensive list of amendments of the Insurance Laws (Amendment) Act, 2015 and only a simplified version prepared for general information. Policy Holders are advised to refer to Original Act Gazette Notification dated March 23, 2015 for complete and accurate details.]

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Annexure B:
Section 39 – Nomination by Policyholder

Nomination of a life insurance Policy is as below in accordance with Section 39 of the Insurance Act, 1938 as amended by the Insurance Laws (Amendment) Act, 2015. The extant provisions in this regard are as follows:

1. The Policyholder of a life insurance on his own life may nominate a person or persons to whom money secured by the Policy shall be paid in the event of his death.
2. Where the Nominee is a minor, the Policyholder may appoint any person to receive the money secured by the Policy in the event of Policyholder's death during the minority of the Nominee. The manner of appointment to be laid down by the insurer.
3. Nomination can be made at any time before the maturity of the Policy.
4. Nomination may be incorporated in the text of the Policy itself or may be endorsed on the Policy communicated to the insurer and can be registered by the insurer in the records relating to the Policy.
5. Nomination can be cancelled or changed at any time before Policy matures, by an endorsement or a further endorsement or a will as the case may be.
6. A notice in writing of Change or Cancellation of nomination must be delivered to the insurer for the insurer to be liable to such Nominee. Otherwise, insurer will not be liable if a bonafide payment is made to the person named in the text of the Policy or in the registered records of the insurer.
7. Fee to be paid to the insurer for registering change or cancellation of a nomination can be specified by the Authority through Regulations.
8. On receipt of notice with fee, the insurer should grant a written acknowledgement to the Policyholder of having registered a nomination or cancellation or change thereof.
9. A transfer or assignment made in accordance with Section 38 shall automatically cancel the nomination except in case of assignment to the insurer or other transferee or assignee for purpose of loan or against security or its reassignment after repayment. In such case, the nomination will not get cancelled to the extent of insurer's or transferee's or assignee's interest in the Policy. The nomination will get revived on repayment of the loan.
10. The right of any creditor to be paid out of the proceeds of any Policy of life insurance shall not be affected by the nomination.
11. In case of nomination by Policyholder whose life is insured, if the Nominees die before the Policyholder, the proceeds are payable to Policyholder or his heirs or legal representatives or holder of succession certificate.
12. In case Nominee(s) survive the person whose life is insured, the amount secured by the Policy shall be paid to such survivor(s).
13. Where the Policyholder whose life is insured nominates his
    (a) parents or
    (b) spouse or
    (c) children or
    (d) spouse and children
    (e) or any of them
14. If Nominee(s) die after the Policyholder but before his share of the amount secured under the Policy is paid, the share of the expired Nominee(s) shall be payable to the heirs or legal representative of the Nominee or holder of succession certificate of such Nominee(s).
15. The provisions of sub-section 7 and 8 (13 and 14 above) shall apply to all life insurance policies maturing for payment after the commencement of the Insurance Laws (Amendment) Act, 2015.

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16. If Policyholder dies after maturity but the proceeds and benefit of the Policy has not been paid to him because of his death, his Nominee(s) shall be entitled to the proceeds and benefit of the Policy.
17. The provisions of Section 39 are not applicable to any life insurance Policy to which Section 6 of Married Women's Property Act, 1874 applies or has at any time applied except where before or after the Insurance Laws (Amendment) Act, 2015, a nomination is made in favour of spouse or children or spouse and children whether or not on the face of the Policy it is mentioned that it is made under Section 39. Where nomination is intended to be made to spouse or children or spouse and children under Section 6 of MWP Act, it should be specifically mentioned on the Policy. In such a case only, the provisions of Section 39 will not apply.

[Disclaimer: This is not a comprehensive list of amendments of the Insurance Laws (Amendment) Act, 2015 and only a simplified version prepared for general information. Policy Holders are advised to refer to Original Act Gazette Notification dated March 23, 2015 for complete and accurate details.

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Annexure C:
Section 45 – Policy shall not be called in question on the ground of mis-statement after three years

Provisions regarding Policy not being called into question in terms of Section 45 of the Insurance Act, 1938, as amended by the Insurance Laws (Amendment) Act, 2015 are as follows:

1. No Policy of Life Insurance shall be called in question on any ground whatsoever after expiry of 3 years from
    b. the date of issuance of Policy or
    c. the date of commencement of risk or
    d. the date of Revival of Policy or
    e. the date of rider to the Policy

    whichever is later.
2. On the ground of fraud, a Policy of Life Insurance may be called in question within 3 years from
    a. the date of issuance of Policy or
    b. the date of commencement of risk or
    c. the date of Revival of Policy or
    d. the date of rider to the Policy

    whichever is later.

    For this, the insurer should communicate in writing to the insured or legal representative or Nominee or assignees of insured, as applicable, mentioning the ground and materials on which such decision is based.
3. Fraud means any of the following acts committed by insured or by his agent, with the intent to deceive the insurer or to induce the insurer to issue a life insurance Policy:
    a. The suggestion, as a fact of that which is not true and which the insured does not believe to be true;
    b. The active concealment of a fact by the insured having knowledge or belief of the fact;
    c. Any other act fitted to deceive; and
    d. Any such act or omission as the law specifically declares to be fraudulent.
4. Mere silence is not fraud unless, depending on circumstances of the case, it is the duty of the insured or his agent keeping silence to speak or silence is in itself equivalent to speak.
5. No Insurer shall repudiate a life insurance Policy on the ground of Fraud, if the Insured / beneficiary can prove that the misstatement was true to the best of his knowledge and there was no deliberate intention to suppress the fact or that such mis-statement of or suppression of material fact are within the knowledge of the insurer. Onus of disproving is upon the Policyholder, if alive, or beneficiaries.
6. Life insurance Policy can be called in question within 3 years on the ground that any statement of or suppression of a fact material to expectancy of life of the insured was incorrectly made in the proposal or other document basis which Policy was issued or revived or rider issued. For this, the insurer should communicate in writing to the insured or legal representative or Nominee or assignees of insured, as applicable, mentioning the ground and materials on which decision to repudiate the Policy of life insurance is based.
7. In case repudiation is on ground of mis-statement and not on fraud, the premium collected on Policy till the date of repudiation shall be paid to the insured or legal representative or Nominee or assignees of insured, within a period of 90 days from the date of repudiation.

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8. Fact shall not be considered material unless it has a direct bearing on the risk undertaken by the insurer. The onus is on insurer to show that if the insurer had been aware of the said fact, no life insurance Policy would have been issued to the insured.
9. The insurer can call for proof of Age at any time if he is entitled to do so and no Policy shall be deemed to be called in question merely because the terms of the Policy are adjusted on subsequent proof of Age of Life Insured. So, this Section will not be applicable for questioning Age or adjustment based on proof of Age submitted subsequently.

[Disclaimer: This is not a comprehensive list of amendments of the Insurance Laws (Amendment) Act, 2015 and only a simplified version prepared for general information. Policy Holders are advised to refer to Original Act Gazette Notification dated March 23, 2015 for complete and accurate details.]

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ANNEXURE 1:

Guaranteed Surrender Value Factor (% of Total Premiums Paid)

Year of Surrender	Policy Term-->													
	15	20	25	26	27	28	29	30	31	32	33	34	35	36
1	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
2	30%	30%	30%	30%	30%	30%	30%	30%	30%	30%	30%	30%	30%	30%
3	35%	35%	35%	35%	35%	35%	35%	35%	35%	35%	35%	35%	35%	35%
4	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%
5	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%
6	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%
7	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%
8	55%	53%	52%	52%	52%	52%	52%	52%	52%	52%	52%	51%	51%	51%
9	60%	56%	54%	54%	54%	54%	54%	53%	53%	53%	53%	53%	53%	53%
10	65%	59%	57%	56%	56%	56%	55%	55%	55%	55%	55%	54%	54%	54%
11	70%	62%	59%	58%	58%	58%	57%	57%	57%	56%	56%	56%	56%	56%
12	75%	65%	61%	61%	60%	60%	59%	59%	58%	58%	58%	57%	57%	57%
13	80%	68%	63%	63%	62%	61%	61%	60%	60%	60%	59%	59%	59%	58%
14	90%	72%	66%	65%	64%	63%	63%	62%	62%	61%	61%	60%	60%	60%
15	90%	75%	68%	67%	66%	65%	65%	64%	63%	63%	62%	62%	61%	61%
16		78%	70%	69%	68%	67%	66%	66%	65%	64%	64%	63%	63%	62%
17		81%	72%	71%	70%	69%	68%	67%	67%	66%	65%	65%	64%	64%
18		84%	74%	73%	72%	71%	70%	69%	68%	68%	67%	66%	66%	65%
19		90%	77%	75%	74%	73%	72%	71%	70%	69%	68%	68%	67%	67%
20		90%	79%	77%	76%	75%	74%	73%	72%	71%	70%	69%	69%	68%
21			81%	79%	78%	77%	75%	74%	73%	72%	72%	71%	70%	69%
22			83%	82%	80%	79%	77%	76%	75%	74%	73%	72%	71%	71%
23			86%	84%	82%	80%	79%	78%	77%	76%	75%	74%	73%	72%
24			90%	86%	84%	82%	81%	80%	78%	77%	76%	75%	74%	73%
25			90%	90%	86%	84%	83%	81%	80%	79%	78%	77%	76%	75%
26				90%	90%	86%	85%	83%	82%	80%	79%	78%	77%	76%
27					90%	90%	86%	85%	83%	82%	81%	80%	79%	78%
28						90%	90%	87%	85%	84%	82%	81%	80%	79%
29							90%	90%	87%	85%	84%	83%	81%	80%
30								90%	90%	87%	85%	84%	83%	82%
31									90%	90%	87%	86%	84%	83%
32										90%	90%	87%	86%	84%
33											90%	90%	87%	86%
34												90%	90%	87%
35													90%	90%
36														90%

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Year of Surrender	Policy Term-->												
	37	38	39	40	41	42	43	44	45	46	47	48	49
1	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
2	30%	30%	30%	30%	30%	30%	30%	30%	30%	30%	30%	30%	30%
3	35%	35%	35%	35%	35%	35%	35%	35%	35%	35%	35%	35%	35%
4	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%
5	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%
6	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%
7	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%
8	51%	51%	51%	51%	51%	51%	51%	51%	51%	51%	51%	51%	51%
9	53%	53%	53%	52%	52%	52%	52%	52%	52%	52%	52%	52%	52%
10	54%	54%	54%	54%	54%	53%	53%	53%	53%	53%	53%	53%	53%
11	55%	55%	55%	55%	55%	55%	54%	54%	54%	54%	54%	54%	54%
12	57%	56%	56%	56%	56%	56%	56%	55%	55%	55%	55%	55%	55%
13	58%	58%	58%	57%	57%	57%	57%	56%	56%	56%	56%	56%	56%
14	59%	59%	59%	58%	58%	58%	58%	58%	57%	57%	57%	57%	57%
15	61%	60%	60%	60%	59%	59%	59%	59%	58%	58%	58%	58%	58%
16	62%	62%	61%	61%	61%	60%	60%	60%	59%	59%	59%	59%	59%
17	63%	63%	63%	62%	62%	61%	61%	61%	61%	60%	60%	60%	60%
18	65%	64%	64%	63%	63%	63%	62%	62%	62%	61%	61%	61%	60%
19	66%	65%	65%	65%	64%	64%	63%	63%	63%	62%	62%	62%	61%
20	67%	67%	66%	66%	65%	65%	64%	64%	64%	63%	63%	63%	62%
21	69%	68%	68%	67%	66%	66%	66%	65%	65%	64%	64%	64%	63%
22	70%	69%	69%	68%	68%	67%	67%	66%	66%	65%	65%	65%	64%
23	71%	71%	70%	69%	69%	68%	68%	67%	67%	66%	66%	66%	65%
24	73%	72%	71%	71%	70%	69%	69%	68%	68%	67%	67%	67%	66%
25	74%	73%	73%	72%	71%	71%	70%	69%	69%	68%	68%	68%	67%
26	75%	75%	74%	73%	72%	72%	71%	71%	70%	69%	69%	69%	68%
27	77%	76%	75%	74%	74%	73%	72%	72%	71%	71%	70%	70%	69%
28	78%	77%	76%	75%	75%	74%	73%	73%	72%	72%	71%	70%	70%
29	79%	78%	78%	77%	76%	75%	74%	74%	73%	73%	72%	71%	71%
30	81%	80%	79%	78%	77%	76%	76%	75%	74%	74%	73%	72%	72%
31	82%	81%	80%	79%	78%	77%	77%	76%	75%	75%	74%	73%	73%
32	83%	82%	81%	80%	79%	79%	78%	77%	76%	76%	75%	74%	74%
33	85%	84%	83%	82%	81%	80%	79%	78%	77%	77%	76%	75%	75%
34	86%	85%	84%	83%	82%	81%	80%	79%	78%	78%	77%	76%	76%
35	87%	86%	85%	84%	83%	82%	81%	80%	79%	79%	78%	77%	77%
36	90%	87%	86%	85%	84%	83%	82%	81%	81%	80%	79%	78%	78%
37	90%	90%	88%	86%	85%	84%	83%	82%	82%	81%	80%	79%	79%
38		90%	90%	88%	86%	85%	84%	84%	83%	82%	81%	80%	80%
39			90%	90%	88%	87%	86%	85%	84%	83%	82%	81%	80%
40				90%	90%	88%	87%	86%	85%	84%	83%	82%	81%

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41					90%	90%	88%	87%	86%	85%	84%	83%	82%
42						90%	90%	88%	87%	86%	85%	84%	83%
43							90%	90%	88%	87%	86%	85%	84%
44								90%	90%	88%	87%	86%	85%
45									90%	90%	88%	87%	86%
46										90%	90%	88%	87%
47											90%	90%	88%
48												90%	90%
49													90%

Year of Surrender	Policy Term-->										
	50	**51**	**52**	**53**	**54**	**55**	**56**	**57**	**58**	**59**	**60**
1	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
2	30%	30%	30%	30%	30%	30%	30%	30%	30%	30%	30%
3	35%	35%	35%	35%	35%	35%	35%	35%	35%	35%	35%
4	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%
5	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%
6	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%
7	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%
8	51%	51%	51%	51%	51%	51%	51%	51%	51%	51%	51%
9	52%	52%	52%	52%	52%	52%	52%	52%	52%	52%	52%
10	53%	53%	53%	53%	53%	53%	52%	52%	52%	52%	52%
11	54%	54%	54%	53%	53%	53%	53%	53%	53%	53%	53%
12	55%	55%	54%	54%	54%	54%	54%	54%	54%	54%	54%
13	56%	55%	55%	55%	55%	55%	55%	55%	55%	55%	55%
14	57%	56%	56%	56%	56%	56%	56%	56%	55%	55%	55%
15	57%	57%	57%	57%	57%	57%	57%	56%	56%	56%	56%
16	58%	58%	58%	58%	58%	58%	57%	57%	57%	57%	57%
17	59%	59%	59%	59%	59%	58%	58%	58%	58%	58%	58%
18	60%	60%	60%	60%	59%	59%	59%	59%	59%	58%	58%
19	61%	61%	61%	60%	60%	60%	60%	60%	59%	59%	59%
20	62%	62%	62%	61%	61%	61%	61%	60%	60%	60%	60%
21	63%	63%	62%	62%	62%	62%	61%	61%	61%	61%	61%
22	64%	64%	63%	63%	63%	63%	62%	62%	62%	62%	61%
23	65%	65%	64%	64%	64%	63%	63%	63%	63%	62%	62%
24	66%	65%	65%	65%	64%	64%	64%	64%	63%	63%	63%
25	67%	66%	66%	66%	65%	65%	65%	64%	64%	64%	64%
26	68%	67%	67%	67%	66%	66%	66%	65%	65%	65%	64%
27	69%	68%	68%	67%	67%	67%	66%	66%	66%	65%	65%
28	70%	69%	69%	68%	68%	68%	67%	67%	66%	66%	66%
29	70%	70%	70%	69%	69%	68%	68%	68%	67%	67%	67%
30	71%	71%	70%	70%	70%	69%	69%	68%	68%	68%	67%
31	72%	72%	71%	71%	70%	70%	70%	69%	69%	68%	68%

32	73%	73%	72%	72%	71%	71%	70%	70%	70%	69%	69%
33	74%	74%	73%	73%	72%	72%	71%	71%	70%	70%	70%
34	75%	75%	74%	73%	73%	73%	72%	72%	71%	71%	70%
35	76%	75%	75%	74%	74%	73%	73%	72%	72%	72%	71%
36	77%	76%	76%	75%	75%	74%	74%	73%	73%	72%	72%
37	78%	77%	77%	76%	76%	75%	74%	74%	74%	73%	73%
38	79%	78%	78%	77%	76%	76%	75%	75%	74%	74%	73%
39	80%	79%	78%	78%	77%	77%	76%	76%	75%	75%	74%
40	81%	80%	79%	79%	78%	78%	77%	76%	76%	75%	75%
41	82%	81%	80%	80%	79%	78%	78%	77%	77%	76%	76%
42	83%	82%	81%	80%	80%	79%	79%	78%	77%	77%	76%
43	83%	83%	82%	81%	81%	80%	79%	79%	78%	78%	77%
44	84%	84%	83%	82%	81%	81%	80%	80%	79%	78%	78%
45	85%	85%	84%	83%	82%	82%	81%	80%	80%	79%	79%
46	86%	85%	85%	84%	83%	83%	82%	81%	81%	80%	79%
47	87%	86%	86%	85%	84%	83%	83%	82%	81%	81%	80%
48	88%	87%	86%	86%	85%	84%	83%	83%	82%	82%	81%
49	90%	88%	87%	87%	86%	85%	84%	84%	83%	82%	82%
50	90%	90%	88%	87%	87%	86%	85%	84%	84%	83%	82%
51		90%	90%	88%	87%	87%	86%	85%	85%	84%	83%
52			90%	90%	88%	88%	87%	86%	85%	85%	84%
53				90%	90%	88%	88%	87%	86%	85%	85%
54					90%	90%	88%	88%	87%	86%	85%
55						90%	90%	88%	88%	87%	86%
56							90%	90%	88%	88%	87%
57								90%	90%	88%	88%
58									90%	90%	88%
59										90%	90%
60											90%

Year of Surrender	Policy Term-->									
	61	**62**	**63**	**64**	**65**	**66**	**67**	**68**	**69**	**70**
1	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
2	30%	30%	30%	30%	30%	30%	30%	30%	30%	30%
3	35%	35%	35%	35%	35%	35%	35%	35%	35%	35%
4	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%
5	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%
6	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%
7	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%
8	51%	51%	51%	51%	51%	51%	51%	51%	51%	51%
9	51%	51%	51%	51%	51%	51%	51%	51%	51%	51%
10	52%	52%	52%	52%	52%	52%	52%	52%	52%	52%
11	53%	53%	53%	53%	53%	53%	53%	53%	53%	53%
12	54%	54%	54%	54%	53%	53%	53%	53%	53%	53%
13	54%	54%	54%	54%	54%	54%	54%	54%	54%	54%

14	55%	55%	55%	55%	55%	55%	55%	55%	55%	54%
15	56%	56%	56%	56%	56%	55%	55%	55%	55%	55%
16	57%	57%	56%	56%	56%	56%	56%	56%	56%	56%
17	57%	57%	57%	57%	57%	57%	57%	57%	56%	56%
18	58%	58%	58%	58%	58%	57%	57%	57%	57%	57%
19	59%	59%	59%	58%	58%	58%	58%	58%	58%	58%
20	60%	59%	59%	59%	59%	59%	59%	59%	58%	58%
21	60%	60%	60%	60%	60%	59%	59%	59%	59%	59%
22	61%	61%	61%	61%	60%	60%	60%	60%	60%	60%
23	62%	62%	61%	61%	61%	61%	61%	60%	60%	60%
24	63%	62%	62%	62%	62%	62%	61%	61%	61%	61%
25	63%	63%	63%	63%	62%	62%	62%	62%	62%	61%
26	64%	64%	64%	63%	63%	63%	63%	62%	62%	62%
27	65%	65%	64%	64%	64%	64%	63%	63%	63%	63%
28	66%	65%	65%	65%	64%	64%	64%	64%	64%	63%
29	66%	66%	66%	65%	65%	65%	65%	64%	64%	64%
30	67%	67%	66%	66%	66%	66%	65%	65%	65%	65%
31	68%	67%	67%	67%	67%	66%	66%	66%	65%	65%
32	69%	68%	68%	68%	67%	67%	67%	66%	66%	66%
33	69%	69%	69%	68%	68%	68%	67%	67%	67%	67%
34	70%	70%	69%	69%	69%	68%	68%	68%	67%	67%
35	71%	70%	70%	70%	69%	69%	69%	68%	68%	68%
36	71%	71%	71%	70%	70%	70%	69%	69%	69%	68%
37	72%	72%	71%	71%	71%	70%	70%	70%	69%	69%
38	73%	73%	72%	72%	71%	71%	71%	70%	70%	70%
39	74%	73%	73%	72%	72%	72%	71%	71%	71%	70%
40	74%	74%	74%	73%	73%	72%	72%	72%	71%	71%
41	75%	75%	74%	74%	73%	73%	73%	72%	72%	72%
42	76%	75%	75%	75%	74%	74%	73%	73%	73%	72%
43	77%	76%	76%	75%	75%	74%	74%	74%	73%	73%
44	77%	77%	76%	76%	76%	75%	75%	74%	74%	73%
45	78%	78%	77%	77%	76%	76%	75%	75%	75%	74%
46	79%	78%	78%	77%	77%	76%	76%	76%	75%	75%
47	80%	79%	79%	78%	78%	77%	77%	76%	76%	75%
48	80%	80%	79%	79%	78%	78%	77%	77%	76%	76%
49	81%	81%	80%	79%	79%	78%	78%	78%	77%	77%
50	82%	81%	81%	80%	80%	79%	79%	78%	78%	77%
51	83%	82%	81%	81%	80%	80%	79%	79%	78%	78%
52	83%	83%	82%	82%	81%	81%	80%	80%	79%	79%
53	84%	83%	83%	82%	82%	81%	81%	80%	80%	79%
54	85%	84%	84%	83%	82%	82%	81%	81%	80%	80%
55	86%	85%	84%	84%	83%	83%	82%	81%	81%	80%
56	86%	86%	85%	84%	84%	83%	83%	82%	82%	81%
57	87%	86%	86%	85%	84%	84%	83%	83%	82%	82%
58	88%	87%	86%	86%	85%	85%	84%	83%	83%	82%
59	89%	88%	87%	86%	86%	85%	85%	84%	84%	83%

60	90%	89%	88%	87%	87%	86%	85%	85%	84%	84%
61	90%	90%	89%	88%	87%	87%	86%	85%	85%	84%
62		90%	90%	89%	88%	87%	87%	86%	85%	85%
63			90%	90%	89%	88%	87%	87%	86%	86%
64				90%	90%	89%	88%	87%	87%	86%
65					90%	90%	89%	88%	87%	87%
66						90%	90%	89%	88%	87%
67							90%	90%	89%	88%
68								90%	90%	89%
69									90%	90%
70										90%

SAMPLE