

Achieve your Goals Confidently with Guaranteed Income

Aditya Birla Sun Life Insurance Nishchit Aayush Plan

A Non-Linked, Non-Participating, Individual Savings Life Insurance Plan

Aditya Birla Sun Life Insurance Company Limited

ABSLI NISHCHIT AAYUSH PLAN - An Overview

Your Goals are the key drivers of why you work hard in life. Be it supporting Your child's education, taking care of Your dependent parents, maintaining Your lifestyle, you strive hard to accomplish all these goals. These expenses must happen; hence, a regular stream of income is essential for peace of mind. However, the demands of everyday life or an eventuality may derail you from the path of Your goals.

To be able to meet these responsibilities, you need a reliable product that provides life insurance coverage, guaranteed stream of income and lumpsum benefits to safeguard Your family from any setback.

Introducing the **ABSLI Nishchit Aayush Plan**, a non-linked non-participating individual savings life insurance plan that provides life insurance cover with guaranteed regular income and lumpsum benefits, empowering you to fulfil Your goals and financially secure Your family even in Your absence.

Key Features of **NISHCHIT AAYUSH PLAN**



Choice of Benefit Option
Long Term Income or Whole Life Income



Choice of Income Variant
Level or Increasing Income



Guaranteed* Income
Guaranteed Income after deferment period till end of policy term.



Guaranteed* Lump sum Benefit
At maturity of the policy



Flexibility
To build your own plan with choice of income benefit, income variant, premium payment term, policy term and deferment period



Get Assured Protection
Protection with life cover across policy term

*The guaranteed benefits are applicable only if all due premiums are paid.

ABSLI Nishchit Aayush Plan At A Glance

Product Specifications:

Type of Plan

A Non-Linked, Non-Participating, Individual Savings Life Insurance Plan

Coverage

All Individuals (Male I Female I Transgender)

Age of the Life Insured at Entry (age as on last birthday)

Minimum	**Long Term Income:** 30 days* **Whole Life Income:** 30 years *In case the Life Insured is a minor, the Policy will automatically vest once the Life Insured attains the age of majority. The risk coverage for the minors will start from the Date of Commencement of Risk.
Maximum	65 years

Maturity Age of the Life Insured (age as on last birthday)

Minimum	18 years
Maximum	**Long Term Income:** 85 years (age last birthday) **Whole Life Income:** 100 years (age last birthday)

Premium Payment Term (PPT) & Policy Term (PT)

Other than Income Only Benefit and Level Income with Return of Premium benefit

Premium Payment Term (Years)	Policy Term (Years)						
	Long Term Income						Whole Life Income
6 pay	15	20	25	30	35	40	100 (-) Age at Entry
8 pay	15	20	25	30	35	40	
10 pay	15	20	25	30	35	40	
12 pay	15	20	25	30	35	40	

Income Only Benefit

Premium Payment Term (Years)	Policy Term (Years)				
	Long Term Income				Whole Life Income
6 pay	25	30	35	40	100 (-) Age at Entry
8 pay	25	30	35	40	
10 pay	-	30	35	40	
12 pay	-	30	35	40	

Level Income with Return of premium benefit

Premium Payment Term (Years)	Policy Term (Years)			
	Long Term Income			Whole Life Income
3 pay	15	20	25 to 47	100 (-) Age at Entry
6 pay				
8 pay				
10 pay				
12 pay				

Deferment Period

0 to 5 years, for all variants except (Level Income with Return of Premium benefit)

0 to 17 years (Level Income with Return of premium benefit)

Death Benefit Multiple

- 5 times of Annualized Premium
- 7 times of Annualized Premium
- 10 times of Annualized Premium

Premium Payment Modes and Modal Factors

Annual | Semi-Annual | Quarterly | Monthly

Frequency	Annual	Semi-annual	Quarterly	Monthly
Modal Factors	0.0%	2.0%	3.0%	4.0%

Minimum Annualized Premium (Rs.)

- Benefit Option - Long Term Income

Income Variant	Entry Age (Age last birthday)	Sum Assured Multiple Option		
		10 times	7 times	5 times
All except Income Only Benefit	0 to 49 years	30,000		NA
	50 - 55 years	30,000		1,00,000
	56 - 65 years	NA	1,00,000	
Income Only Benefit	0 to 45 years	50,000		NA
	45 to 49 years	1,00,000		NA
	50 to 55 years	1,00,000		
	56 to 60 years	NA	1,00,000	

- Benefit Option - Whole Life Income

Income Variant	Entry Age (Age last birthday)	Sum Assured Multiple Option		
		10 times	7 times	5 times
All except Income Only Benefit	30 to 49 years	30,000		NA
	50 to 55 years	30,000		1,00,000
Income Only Benefit	30 to 45 years	50,000		NA
	46 to 49 years	1,00,000		NA
	50 to 55 years	1,00,000		

Maximum Annualized Premium

No Limit (subject to Board Approved Underwriting Policy)

Minimum Sum Assured (Rs.)

Income Variant	Entry Age (Age last birthday)	Sum Assured Multiple Option		
		10 times	7 times	5 times
Other than Income Only Benefit	0 to 49 years	3,00,000	2,10,000	NA
	50 to 55 years	3,00,000	3,00,000	50,0000
	56 to 60 years	NA	7,00,000	50,0000
	61 to 65 years	NA	7,00,000	50,0000
Income Only Benefit	0 to 45 years	5,00,000	3,50,000	NA
	46 to 49 years	10,00,000	7,00,000	NA
	50 to 55 years	10,00,000	7,00,000	50,0000
	56 to 60 years	NA	7,00,000	50,0000

Maximum Sum Assured

Subject to Board Approved Underwriting Policy

Premium bands

The benefits under this product vary by premium bands as mentioned below:

Premium Bands	Band 1	Band 2	Band 3	Band 4	Band 5	Band 6	Band 7
Annualized Premium (₹)	30,000 to 49,999	50,000 to 99,999	1,00,000 to 1,99,999	2,00,000 to 2,99,999	3,00,000 to 4,99,999	5,00,000 to 24,99,999	25,00,000+

Benefit Options

ABSLI Nishchit Aayush Plan provides you with flexibility to customize your regular income requirements as per your goals.

Step 1

Choose from Benefit Option
- Long Term Income or,
- Whole Life Income

Step 2

Choose the Income Variant
- Level Income with Lumpsum Benefit or,
- Level Income with Enhanced Lumpsum Benefit or,
- Increasing Income (@5% simple interest rate every 5 years) with Lumpsum Benefit
- Level Income with Return of Premium Benefit
- Income Only Benefit

Step 3

Choose to receive income immediately or after a deferment period as per the chosen income payout frequency.

Benefit options chosen at inception cannot be changed thereafter. Premium will vary depending upon the Option chosen at inception.

Benefit Payout Frequency

You can choose to receive income benefit in Annually in Advance, Annually in Arrears or Semi-Annual or Quarterly or Monthly frequency. The income is payable at the start of the year in case of annually in advance frequency and at the end of the year or half-year or quarter or month, as the case may be, for the rest of the frequencies.

Annually in Advance payout frequency is only available in "Annual" premium payment mode.

ABC Customer Benefit

For customers of Aditya Birla Capital (ABC) entities, an option to choose between a premium discount option and an income enhancement option shall be available based on objective criteria.

Under the premium discount option, a discount of 12% shall be offered on the first-year premium.

Under the income enhancement option, the Income Benefit of the policyholder will be enhanced by an Income Enhancement Factor.

POS Boundary Conditions

Age of the Life Insured at Entry (age as on last birthday)

Minimum	30 days* *In case the Life Insured is a minor, the Policy will automatically vest once the Life Insured attains the age of majority. The risk coverage for the minors will start from the Date of Commencement of Risk.
Maximum	50 years

Maturity Age of the Life Insured (age as on last birthday)

Minimum	18 years
Maximum	65 years (age last birthday)

Premium Payment Term (PPT) & Policy Term (PT)

Premium Payment Term (Years)	Policy Term (Years)	
	Long Term Income	
6 pay	15	20
8 pay	15	20
10 pay	15	20
12 pay	15	20

Premium Payment Modes and Modal Factors

Annual | Semi-Annual | Quarterly | Monthly

Frequency	Annual	Semi-annual	Quarterly	Monthly
Modal Factors	0.0%	2.0%	3.0%	4.0%

Minimum Annualized Premium (Rs.)

Entry Age (Age last birthday)	Sum Assured Multiple Option		
	10 times	7 times	5 times
0 to 49 years	30,000	30,000	NA
50 years	30,000	30,000	10,0000

Maximum Annualized Premium

No Limit (subject to Board Approved Underwriting Policy)

Minimum Sum Assured (Rs.)

Entry Age (Age last birthday)	Sum Assured Multiple Option		
	10 times	7 times	5 times
0 to 49 years	3,00,000	2,10,000	NA
50 years	3,00,000	2,10,000	5,00,000

Maximum Sum Assured

₹25,00,000

Premium bands

The benefits under this product vary by premium bands as mentioned below:

Premium Bands	Band 1	Band 2	Band 3	Band 4	Band 5
Annualized Premium (₹)	30,000 to 49,999	50,000 to 99,999	1,00,000 to 1,99,999	2,00,000 to 2,99,999	3,00,000 to 4,99,999

Benefit Options

ABSLI Nishchit Aayush Plan provides you with flexibility to customize your regular income requirements as per your goals.

Step 1: Benefit Option - Long Term Income

Step 2: Choose the Income Variant
Level Income with Lumpsum Benefit or,
Level Income with Enhanced Lumpsum Benefit or,
Increasing Income (@5% simple interest rate every 5 years) with Lumpsum Benefit
Level Income with Return of Premium Benefit

Step 3: Choose to receive income immediately or after a deferment period as per the chosen income payout frequency.

Benefit options chosen at inception cannot be changed thereafter. Premium will vary depending upon the Option chosen at inception.

Benefit Payout Frequency

You can choose to receive income benefit in Annually in Advance, Annually in Arrears or Semi-Annual or Quarterly or Monthly frequency. The income is payable at the start of the year in case of annually in advance frequency and at the end of the year or half-year or quarter or month, as the case may be, for the rest of the frequencies.

Annually in Advance payout frequency is only available in "Annual" premium payment mode.

Key Benefits Offered Under The Plan

Benefits	Details
Death Benefit	In the unfortunate event of Death of the Life Insured anytime during the Policy Term, provided the Policy is in-force, **Death Benefit** shall be payable as a lump sum to the nominee. **Death Benefit** is defined as higher of: - Sum Assured on Death - Surrender Benefit Where, 'Sum Assured on Death' is higher of - Sum Assured - 105% of Total Premiums Paid till date of death Sum Assured is a multiple of the Annualized Premium. The Policyholder can choose one of the following Sum Assured Multiples at policy inception- - 5 times of Annualized Premium - 7 times of Annualized Premium - 10 times of Annualized Premium The chosen Sum Assured Multiple cannot be changed. 'Total Premiums' means total of all premiums received, excluding underwriting extra premiums, loadings for modal premiums, rider premiums, and applicable taxes, cesses and levies, if any. Discount on first year premium, if any, is excluded. 'Annualized Premium' shall be the premium amount payable in a year chosen by the Policyholder, excluding the taxes, rider premiums, underwriting extra premiums and loadings for modal premiums, if any. Discount on first year premium if any, is excluded. **Staggered Death Benefit Option** The Nominee will have an option to receive the amount of Death Benefit in Annual/ Monthly instalments payable at the end of the year/month instead of a lump sum, over a period of 5 years as per the percentages given below:

Instalments Frequency	Annual	Monthly
Instalment (as % of Death Benefit)	21.80%	1.855%
Total payments (as % of Death Benefit)	109.00%	111.30%

The above percentages are determined using an interest rate of 4.50% p.a. We may revise the instalment based on the then prevailing market conditions subject to prior approval from IRDAI. Also, any change in the methodology/formula for calculating the instalment shall be subject to IRDAI approval.

Once the instalment mode has been opted by the nominee, it cannot be changed later. However, if the nominee would subsequently like to get a lump sum instead of the instalments; a discounted value of the outstanding benefits shall be paid to the nominee as a lump sum. This lump sum will be at least equal to the Sum Assured on Death less any instalments already paid.

Staggered Death benefit – is not available under POS.

Survival Benefit

On Survival of life insured, provided all due premiums have been paid, Survival Benefit in the form of Guaranteed Income will be paid at the end of each year starting from the first policy year (if '0 Year' deferment is chosen) until Policy Maturity.

The Income Variants are explained below,

- **Level Income with Lump sum Benefit/Level Income with Enhanced Lumpsum Benefit / Level Income with Return of Premium / Income Only Benefit:**
  Income Benefit is expressed as a percentage of Annualized Premium. Income Benefit varies by Benefit Option, Income Variant, Deferment Period, Premium Payment Term, Policy Term, Life Insured's Age at inception of the policy, Sum Assured Multiple and Annualized Premium.
- **Increasing Income with Lump sum Benefit:**
  Under this option, Income benefit payout will increase at a simple interest rate of 5% every 5 years from the policy commencement date as per the deferment option chosen.

Income Benefit Factors* for sample age and policy term for annualized premium band ₹1,00,000 to ₹1,99,999 are mentioned below:

- For Sum Assured Multiple of 10 times of Annualized Premium

Income Variant: Level Income with Lump sum Benefit							
Age at Entry/ Policy Term	Long Term Income						Whole Life Income
	15	20	25	30	35	40	All
30	21.15%	27.45%	32.45%	35.80	37.05%	36.95%	34.80%
40	21.00%	27.40%	32.35%	35.60	36.65%	36.80%	34.05%
50	20.80%	25.25%	31.20%	34.70%	35.50%	NA	32.20%

Income Variant: Level Income with Enhanced Lumpsum Benefit							
Age at Entry/ Policy Term	Long Term Income						Whole Life Income
	15	20	25	30	35	40	All
30	17.15%	22.35%	26.75%	31.30%	30.95%	33.35%	33.25%
40	17.15%	22.35%	26.75%	31.30%	30.95%	33.25%	32.25%
50	16.25%	20.95%	25.65%	30.60%	29.95%	NA	30.30%

Income Variant: Increasing Income with Lumpsum Benefit							
Age at Entry/ Policy Term	Long Term Income						Whole Life Income
	15	20	25	30	35	40	All
30	18.65%	24.55%	29.25%	32.05%	32.65%	32.50%	31.40%
40	18.60%	24.50%	29.20%	32.00%	32.65%	32.40%	30.95%
50	17.40%	22.60%	27.00%	30.90%	30.60%	NA	29.75%

Income Variant: Level Income with Return of Premium Benefit							
Age at Entry/ Policy Term	Long Term Income						Whole Life Income
	15	20	25	30	35	40	All
30	23.60%	30.40%	34.90%	35.95%	37.15%	37.60%	35.30%
40	23.55%	30.35%	34.80%	35.80%	36.75%	37.00%	34.65%
50	22.05%	28.35%	33.75%	34.75%	35.60%	NA	32.65%

Income Variant: Income Only Benefit				
Age at Entry/ Policy Term	Long Term Income			Whole Life Income
	30	35	40	All
30	48.15%	45.70%	44.05%	36.00%
40	46.80%	44.30%	42.30%	35.50%
50	42.10%	40.05%	NA	34.40%

- For Sum Assured Multiple of 7 times of Annualized Premium

Income Variant: Level Income with Lumpsum Benefit							
Age at Entry/ Policy Term	Long Term Income						Whole Life Income
	15	20	25	30	35	40	All
30	21.30%	27.55%	32.55%	36.05%	37.35%	37.25%	35.05%
40	21.20%	27.55%	32.55%	35.80%	36.85%	37.05%	34.80%
50	21.15%	26.55%	31.65%	35.40%	35.70%	NA	33.75%

Income Variant: Level Income with Enhanced Lumpsum Benefit							
Age at Entry/ Policy Term	Long Term Income						Whole Life Income
	15	20	25	30	35	40	All
30	17.40%	22.65%	27.05%	31.40%	31.10%	33.40%	33.50%
40	17.40%	22.65%	27.05%	31.40%	31.10%	33.40%	33.05%
50	17.00%	22.00%	26.40%	30.95%	30.70%	NA	31.85%

Income Variant: Increasing Income with Lumpsum Benefit							
Age at Entry/ Policy Term	Long Term Income						Whole Life Income
	15	20	25	30	35	40	All
30	18.90%	24.80%	29.50%	32.30%	32.90%	32.75%	31.65%
40	18.90%	24.80%	29.50%	32.30%	32.90%	32.75%	31.60%
50	18.90%	24.70%	28.80%	32.30%	32.40%	NA	31.25%

Income Variant: Level Income with Return of Premium Benefit							
Age at Entry/ Policy Term	Long Term Income						Whole Life Income
	15	20	25	30	35	40	All
30	23.65%	30.45%	35.00%	36.00%	37.25%	37.70%	35.55%
40	23.65%	30.45%	35.00%	36.00%	37.25%	37.65%	35.40%
50	23.65%	30.00%	34.30%	35.65%	36.25%	NA	34.20%

Income Variant: Income Only Benefit				
Age at Entry/ Policy Term	Long Term Income			Whole Life Income
	30	35	40	All
30	48.40%	45.95%	44.30%	36.25%
40	47.55%	45.05%	43.05%	36.25%
50	44.20%	41.55%	NA	35.90%

*Income benefit factors for PPT 10 years & 0 year deferment period

For details on the Income benefit factor applicable to your Policy, please refer to the Benefit Illustration.

Please note: Level Income with lump sum Benefit/Level Income with Enhanced Lump sum Benefit/Increasing Income with Lump sum Benefit/Level Income with Return of Premium Benefit/Income Only Benefit are "Income Benefit" variants and guaranteed income is payable as "Survival Benefit" during the policy term under all these variants.

A guaranteed lump sum benefit will be provided at Maturity, (except for Income Only Benefit variant),in addition to the survival benefit paid during the policy term. The guaranteed lump sum benefit factors corresponding to the income benefit variant are mentioned under the "Maturity Benefit" section below.

Income Benefit Payout Frequency:
You have the option to receive the Income Benefit in Annually in Advance, Annually in Arrears or Semi-Annual or Quarterly or Monthly frequency.

The income is payable at the start of the year in case of Annually in Advance frequency and at the end of the year or half-year or quarter or month, as the case may be, for the rest of the frequencies.

For Annually in Advance, Semi-Annual, Quarterly, and Monthly frequency, the Income Benefit shall be based on the Annually in Arrears Income Benefit as given below:

Income Benefit Payout Frequency	Income (per frequency) as a % of Income Benefit for Annually in Arrears Benefit Payout Frequency
Annually in Arrears	100%
Annually in Advance	93.02%
Semi-Annual	49%
Quarterly	24.25%
Monthly	8%

Maturity Benefit

On survival of life insured till the end of policy term, Guaranteed Lump sum Benefit (GLB) is payable. Guaranteed Lump sum Benefit is equal to Total Premiums Paid by You multiplied by the applicable Lump sum Factor. The lump sum Factor varies by Benefit Option, Income Variant, Premium Payment Term, and Policy Term as mentioned below:

Level Income with Lump sum Benefit/Increasing Income with Lump sum Benefit

Premium Payment Term (Years) / Policy Term (Years)	Long Term Income						Whole Life Income
	15	20	25	30	35	40	All
6	55%	55%	55%	55%	55%	70%	75%
8	55%	55%	55%	55%	55%	70%	100%
10	55%	55%	55%	55%	60%	70%	125%
12	55%	55%	55%	55%	60%	70%	150%

Level Income with Enhanced Lumpsum Benefit

Premium Payment Term (Years) / Policy Term (Years)	Long Term Income						Whole Life Income
	15	20	25	30	35	40	All
6	60%	65%	75%	75%	100%	100%	125%
8	60%	65%	75%	75%	100%	100%	150%
10	60%	65%	75%	75%	100%	100%	175%
12	60%	65%	75%	75%	100%	100%	200%

Level Income with Return of Premium Benefit

Premium Payment Term (Years) / Policy Term (Years)	Long Term Income						Whole Life Income
	15	20	25 to 47				All
3	50%	50%	50%	50%	50%	50%	50%
6	50%	50%	50%	50%	50%	50%	50%
8	50%	50%	50%	50%	50%	50%	50%
10	50%	50%	50%	50%	50%	50%	50%
12	50%	50%	50%	50%	50%	50%	50%

If all due premiums are paid under the policy, Your Guaranteed Lump sum Benefit (GLB) will be further increased by 100% and paid to you at Maturity. This increase to the guaranteed lump sum benefit is applicable to all income benefit variants (except Income Only Benefit variant) under this product.

Rider Benefit

For added protection, you can enhance your risk coverage during the Policy Term by adding the following riders at a nominal extra cost.

- **ABSLI Accidental Death Benefit Rider Plus (UIN: 109B023V02)** provides 100% of Rider Sum Assured as an additional lump sum amount in case of death due to accident of Life Insured. Additionally, the rider premiums collected after the date of Accident till the date of death, shall be refunded with interest, along with death benefit payable. This rider is only applicable for a Life Insured aged 18 years & above and the rider Policy Term cannot exceed the base Policy Term.

- **ABSLI Critical Illness Rider (UIN: 109B019V03)** provides lump sum on survival of 30 days from the date of diagnosis of any of the specified critical illnesses. This rider is only applicable for a Life Insured aged 18 years and above and the rider Policy Term cannot exceed the base Policy Term.

- **ABSLI Surgical Care Rider (UIN: 109B015V03)** provides lump sum benefit in case of hospitalization for a minimum period of 24 hours for undergoing medically necessary surgery in India. This rider is only applicable for a Life Insured aged 18 years and above and the rider Policy Term cannot exceed the base Policy Term.

- **ABSLI Hospital Care Rider (UIN: 109B016V03)** provides daily cash benefit in case of hospitalization for a minimum period of 24 hours for medically necessary treatment of any Illness or Injury payable from the first day for the duration of hospitalization. This rider is only applicable for a Life Insured aged 18 years and above and the rider Policy Term cannot exceed the base Policy Term.

- **ABSLI Waiver of Premium (UIN:109B017V03)** waives off all future premiums of the base plan and the attached riders throughout the rest of the premium payment in case of diagnosis of critical illness, disability or death (only if Life Insured is a minor i.e. below 18 years of age and is different from the Policyholder).

For further details regarding the above-mentioned riders, please refer to respective rider brochure(s) available on our website.

Please note:

- All the riders provide cover independent to each other and are optional covers. Policyholder would be entitled for rider benefits under each of the riders (including base product) and has the flexibility to choose any one or all of the above mentioned riders, subject to our board approved underwriting policy.
- The rider/s premium shall not exceed 30% of the base product premium, except for premiums pertaining to health or critical illness related riders, where it shall not exceed 100% of base product premium.
- Any benefit arising under each of the above mentioned riders shall not exceed the sum assured under the base product except for Accidental death benefit riders where the rider sum assured is limited to a maximum of three times of base sum assured.

Other Features

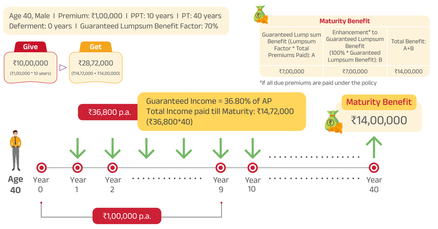
Policy Loan	You can take a loan against Your policy, on completion of the first policy year. The minimum policy loan can be ₹5,000 and the maximum 80% of the then applicable Surrender Value less any outstanding policy loan balance as on that date. On exercising this option, the Policy shall automatically get assigned to the Company to the extent of the outstanding Policy loan balance. The outstanding policy loan balance is an amount of loan still unpaid plus all accrued but unpaid loan interest up to the given date. At any time during the Policy Term when the Policy is in-force (premium paying) or all due Instalment Premiums under the Policy have been paid, and if the outstanding Loan plus Loan interest becomes equal to or exceeds the Surrender Value available under the Policy as on that date, the Company will inform You of the same with a 90-days advance notice to repay such outstanding Loan balance along with applicable interest. If a Policy is a Reduced Paid-up Policy, and if the outstanding Loan plus Loan interest exceeds the Surrender Value available under the Policy as on that date, then ABSLI shall terminate the Policy. Any payment of a proceed against Death, Survival, Maturity or Surrender Benefit shall be reduced by any outstanding policy loan balance at that time and the residual value is paid to the nominee or to You as the case may be. ABSLI shall be issuing the loan re-payment schedule at the time You opt for the loan against policy. ABSLI shall declare the Loan Interest Rate applicable to all policies under this product on June 1st of every calendar year and is equal to the base rate of the State bank of India plus 100 basis points (i.e., absolute 1%). The compound interest rate applicable as on June 1st, 2026 is 10.90% p.a. Any change in basis of determination of interest rate for policy loan can be done only after prior approval of the IRDAI.

How Does ABSLI NISHCHIT AAYUSH Plan Work For You?

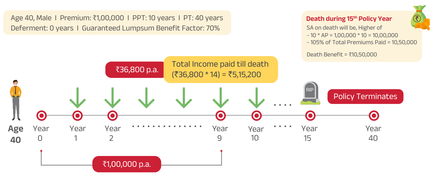
Case Study for Level Income with Lump sum Benefit:

Mr. Sachin Sharma, aged 40 years, invests ₹1,00,000 p.a. in ABSLI Nishchit Aayush Plan. He opts for a Long Term Income variant with Premium Payment Term of 10 years and Policy Term of 40 years and chooses to receive his income immediately (0 year deferment) on Annually in Arrears basis.

Scenario 1: Mr. Sharma survives through the Policy Term and receives Survival Benefit during the policy term and Maturity Benefit at end of policy term.



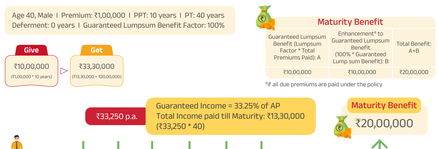
Scenario 2: Mr. Sharma dies in the 15th year of the policy; his nominee will receive Death Benefit.

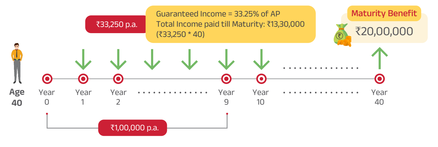


Case Study for Level Income with Enhanced Lump sum Benefit:

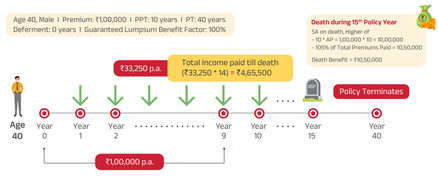
Mr. Akshay Kumar, age 40 years, invests ₹1,00,000 p.a. in ABSLI Nishchit Aayush Plan. He opts for a Long Term Income variant with Premium Payment Term of 10 years and Policy Term of 40 years and chooses to receive his income immediately (0 year deferment) on Annually in Arrears basis.

Scenario 1: Mr. Akshay survives through the Policy Term and receives Income Benefit during the policy term and Maturity Benefit at end of policy term.





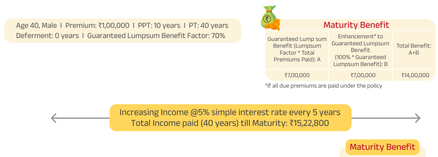
Scenario 2: Mr. Akshay dies in the 15th year of the policy; his nominee will receive Death Benefit.

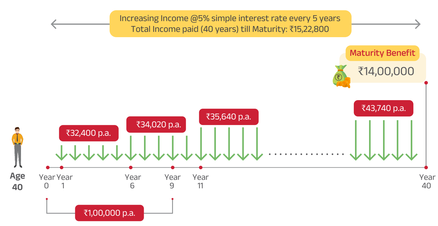


Case Study for Increasing Income with Lump sum Benefit (Increasing income @5% simple interest rate every 5 years):

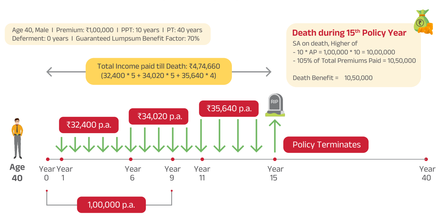
Mr. Ravi Kumar, age 40 years, invests ₹1,00,000 p.a. in ABSLI Nishchit Aayush Plan. He opts for a Long Term Income variant with Premium Payment Term of 10 years and Policy Term of 40 years and chooses to receive his income immediately (0 year deferment) on Annually in Arrears basis.

Scenario 1: Mr. Ravi survives through the Policy Term and receives Income Benefit during the policy term and Maturity Benefit at the end of policy term.





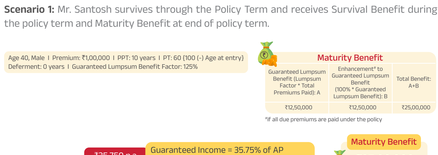
Scenario 2: Mr. Ravi dies in the 15th year of the policy; his nominee will receive Death Benefit.

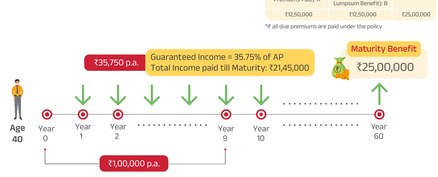


Case Study for Level Income with Lump sum Benefit:

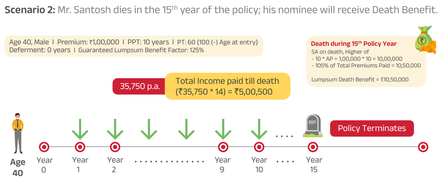
Mr. Santosh Singh, age 40 years, invests ₹1,00,000 p.a. in ABSLI Nishchit Aayush Plan. He opts for a Whole Life Income variant with Premium Payment Term of 10 years and chooses to receive his income immediately (0 year deferment) on Annually in Arrears basis.

Scenario 1: Mr. Santosh survives through the Policy Term and receives Survival Benefit during the policy term and Maturity Benefit at end of policy term.





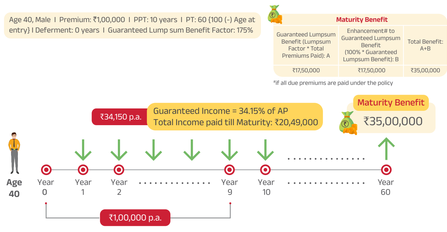
Scenario 2: Mr. Santosh dies in the 15th year of the policy; his nominee will receive Death Benefit.



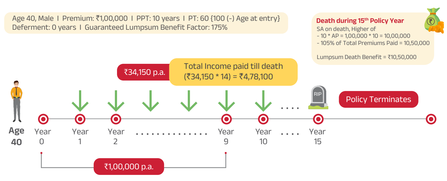
Case Study for Level Income with Enhanced Lump sum Benefit:

Mr. Sumit Rai, age 40 years, invests ₹1,00,000 p.a. in ABSLI Nishchit Aayush Plan. He opts for a Whole Life Income variant with Premium Payment Term of 10 years and chooses to receive his income immediately (0 year deferment) on Annually in Arrears basis.

Scenario 1: Mr. Sumit survives through the Policy Term and receives Income Benefit during the policy term and Maturity Benefit at the end of the policy term.



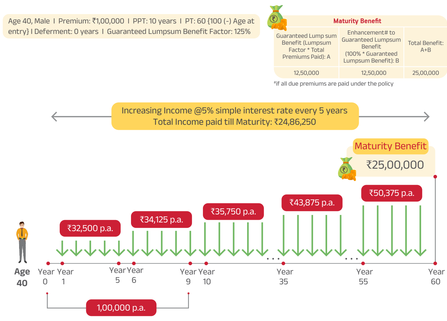
Scenario 2: Mr. Sumit dies in the 15th year of the policy; his nominee will receive Death Benefit.



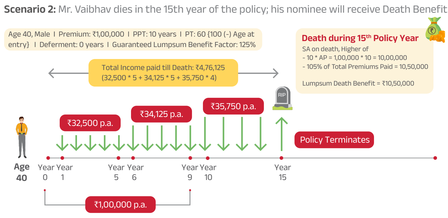
Case Study for Increasing Income with Lumpsum Benefit (Increasing income @5% simple interest rate every 5 years):

Mr. Vaibhav Kumar, age 40 years, invests ₹1,00,000 p.a. in ABSLI Nishchit Aayush Plan. He opts for a Whole Life Income variant with Premium Payment Term of 10 years and chooses to receive his income immediately (0 year deferment) on Annually in Arrears basis.

Scenario 1: Mr. Vaibhav survives through the Policy Term and receives Income Benefit during the policy term and Maturity Benefit at the end of policy term.



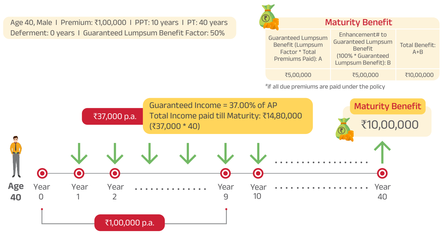
Scenario 2: Mr. Vaibhav dies in the 15th year of the policy; his nominee will receive Death Benefit.



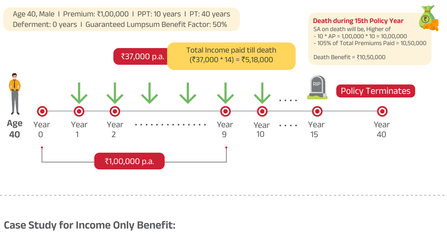
Case Study for Level Income with Return of Premium Benefit:

Mr. Sunil Shah, age 40 years, invests ₹1,00,000 p.a. in ABSLI Nishchit Aayush Plan. He opts for a Long term Income variant with Premium Payment Term of 10 years and Policy Term of 40 years and chooses to receive his income immediately (0 year deferment) on Annually in Arrears basis.

Scenario 1: Mr. Sunil Shah survives through the Policy Term and receives Income Benefit during the policy term and Maturity Benefit at end of policy term.



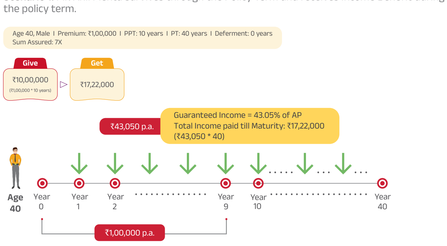
Scenario 2: Mr. Sunil Shah dies in the 15th year of the policy; his nominee will receive Death Benefit.



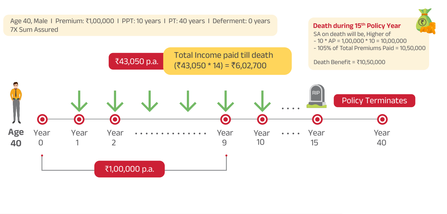
Case Study for Income Only Benefit:

Mr. Anil Mehta, age 40 years, invests ₹1,000,00 p.a. in ABSLI Nishchit Aayush Plan. He opts for a long term Income variant with Premium Payment Term of 10 years and Policy Term of 40 years and chooses to receive his income immediately (0 year deferment) on Annually in Arrears basis. He chooses a Sum Assured Multiple of 7 times of Sum Assured.

Scenario 1: Mr. Anil Mehta survives through the Policy Term and receives Income Benefit during the policy term.



Scenario 2: Mr. Anil Mehta dies in the 15th year of the policy; his nominee will receive Death Benefit.



Tax Benefits

You may be entitled to certain applicable tax benefits on the premium paid and on benefit(s) received under Your policy. Please note that tax benefits may be available as per prevailing tax laws.

Additional Income For Higher Premium

For higher premium, an additional Income Benefit (% of Annualized Premium) shall be provided as mentioned below.

Annualized Premium (in ₹)	Additional Cash Bonus (% of Annualized Premium)
30,000 to 1,99,999	NIL
2,00,000 to 2,99,999	0.50%
3,00,000 to 4,99,999	0.75%
5,00,000 to 24,99,999	1.00%
25,00,000+	1.25%

Surrender / Premium Discontinuance / Policy Revival Terms

1. What happens when you surrender the policy?

You can surrender the policy any time during the Policy Term after the policy has acquired a Surrender Value. Your policy will acquire a Surrender Value, provided all due premiums for at least one full policy year is paid.

Where the Policyholder opts to surrender the policy in the first policy year, the Surrender Value payable will be equal to the Special Surrender Value.

- The Surrender Value shall become payable immediately after receipt of first full year's premium, for Premium Payment Term of less than 5 years.
- The Surrender Value will be payable only at the end of the first Policy Year, for other Premium Payment Terms.

However, where all the due installment premiums for the first two policy years have been received, the Surrender Value payable will be equal to the higher of Guaranteed Surrender Value and Special Surrender Value.

The Surrender Value payable will be higher of Guaranteed Surrender Value (GSV) and Special Surrender Value (SSV).

Where,
Guaranteed Surrender Value (GSV) is defined as:
- GSV Factor * Total Premiums Paid; less
- Any Survival Benefit already paid

For more details on GSV Factors, please refer to the Policy Document.

Special Surrender Value (SSV) is determined by the company from time-to-time basis changing economic scenario. The Company may revise the SSV factors based on the then prevailing market conditions. Any change in the methodology/formula for calculating the SSV factors shall be subject to IRDAI approval.

2. What happens when you discontinue paying Your premiums?

In case the premium is not paid by the due date, you will be given a Grace Period of thirty (30) days from the due date for payment of each premium for all premium paying modes except for the monthly mode, where a grace period of only fifteen (15) days will be allowed. During this Grace Period, your risk cover will continue.

In case the premium is not paid by the expiry of the Grace Period, the following provisions will apply:

A. Discontinuance of Payment of Premium before the Policy has acquired surrender value
If you don't pay the due premium during the grace period, on expiry of the grace period, the Policy shall Lapse w.e.f. the due date of unpaid premium, and all benefits under the policy, including the insurance cover, shall cease and no benefits shall be payable, however, you will have the option to revive the Policy within 5 years from the due date of first unpaid premium.

B. Discontinuance of Payment of Premium after the Policy has acquired surrender value
If you don't pay the due premium during the grace period, on expiry of the grace period, the Policy shall become Reduced Paid Up (RPU) Policy, however, you will have the option to revive the Policy within 5 years from the due date of first unpaid premium.

After the policy has become RPU, the benefits payable will be amended as follows:
The **RPU Sum Assured** shall be equal to the Sum Assured multiplied by the **RPU Factor**,

Where the RPU Factor is the ratio of:
- The number of premium instalments paid to date; over
- The total number of premium instalments originally payable during the Policy Term

All future income benefits will cease and will be paid in the form of Terminal Value 1 or Terminal Value 2
mentioned below.

Death Benefit for RPU Policies:
If the Life Insured dies during the Policy Term, the RPU Death Benefit will be,
- Long Term Income
  - Higher of
    - RPU Sum Assured on Death
    - Surrender Benefit
- Whole Life Income
  - Higher of
    - RPU Sum Assured on Death + Terminal Value 1*
    - Surrender Benefit

The **"RPU Sum Assured on Death"** is the highest of,
- RPU Sum Assured
- 105% Total Premiums Paid up to date of death.

***Terminal Value 1** = RPU Factor * Sum of Income Benefits payable from the date of RPU to the date of Death.

Survival/Maturity Benefit for RPU Policies:
- In the event the Life Insured survives till the end of the Policy Term, RPU Maturity Benefit shall be
  - Guaranteed Lump sum Benefit; plus
  - Terminal Value 2**

****Terminal Value 2** = RPU Factor * Sum of Income Benefits payable from the date of RPU to the date of Maturity.

Please Note: For RPU Policies, Enhanced Guaranteed Lump sum Benefits will not be paid. Rider Benefits, if any, will cease once the policy has acquired RPU status.

3. What happens when you wish to revive Your Policy?

You can revive Your Policy within a revival period of five years from the due date of first unpaid premium, subject to following conditions:
- Paying all outstanding premiums together with interest and/or late fees as declared by us from time to time;
- Providing evidence of Life Insured's insurability satisfactory to us
- Revival of the Policy shall take effect only after revival of the Policy is approved by Us basis the Board approved underwriting policy and communicated to you in writing.

Once the Policy has been revived, on the effective date of revival, all benefits will be restored to their full value.

The monthly interest rate charged on unpaid premiums will be declared by ABSLI on June 1st

of each calendar year and is determined as (x+1%)/12 rounded to the next 0.5%, where x is the base rate of the State Bank of India. The current applicable interest rate, as declared on June 1st, 2026, is 1% per month.

Any change in basis of determination of interest rate for revival can be done only after prior approval of the Authority. If a lapsed policy is not revived within five years, the Policy shall be terminated, and no value is payable to you.

Termination Of Policy

This policy will terminate upon the occurrence of any of the following events:
- The date of payment of Surrender Value under the policy; or
- The date of settlement of Death Benefit; or
- The date of payment of Maturity Benefit; or
- The date on expiry of the Revival Period after the Policy has lapsed as per Premium Discontinuance provision; or
- The date of payment of free look cancellation amount

Terms And Conditions

Free Look Period

You will have the right to return Your Policy to Us within 30 days from the date of receipt of the Policy, in case You disagree with the terms & conditions of Your Policy. We will refund the premium paid post receipt of written notice of cancellation (along with reasons thereof) together with the original Policy document from Your end. We may reduce the amount of the refund by proportionate risk premium for the period of cover and expenses incurred by us on medical examination, if any and stamp duty charges while issuing Your Policy in accordance with IRDAI (Protection of Policyholders' Interests, Operations and Allied Matters of Insurers) Regulations, 2024. Further in case any benefit has already been paid in accordance with the provisions of this Policy, the same shall be recovered from the refund amount due to the Policyholder.

Grace Period

A grace period of 30 (thirty) days from the premium due date (15 (fifteen) days in case of Monthly mode) for payment of each premium will be allowed. During the grace period the Company will accept the premium without any penalty or late fees. The insurance coverage continues during the grace period, however, if the Life Insured dies during the grace period, the Company shall be entitled to deduct the unpaid Premium due as on the date of death from the Benefits payable under the Policy.

Suicide Exclusion

If the Life Insured dies by suicide within 12 months of the effective date of risk commencement or the date of revival of policy, the policy shall terminate immediately. In such cases, the Company shall pay higher of Surrender Value or (total premiums paid plus underwriting extra premiums paid plus loadings for modal premiums paid excluding applicable taxes) in case the policy has acquired a surrender value; or Total premiums Paid plus underwriting extra premiums paid plus loadings for modal premiums paid excluding applicable taxes in case the policy has not acquired a surrender value.

Assignment

Assignment shall be applicable in accordance with provisions of Section 38 of the Insurance Act 1938, as amended from time to time.

Nomination

Nomination shall be applicable in accordance with provisions of Section 39 of the Insurance Act 1938, as amended from time to time.

Fraud and Mis-statement

Provisions regarding Policy not being called into question in terms of Section 45 of the Insurance Act, 1938, as amended by the Insurance Laws (Amendment) Act, 2015 are as follows:

1. No Policy of Life Insurance shall be called in question on any ground whatsoever after expiry of 3 years from
   a. the date of issuance of Policy or
   b. the date of commencement of risk or
   c. the date of Revival of Policy or
   d. the date of rider to the Policy
   whichever is later.

2. On the ground of fraud, a Policy of Life Insurance may be called in question within 3 years from
   a. the date of issuance of Policy or
   b. the date of commencement of risk or
   c. the date of Revival of Policy or
   d. the date of rider to the Policy
   whichever is later.
   For this, the insurer should communicate in writing to the insured or legal representative or Nominee or assignees of insured, as applicable, mentioning the ground and materials on which such decision is based.

3. Fraud means any of the following acts committed by insured or by his agent, with the intent to deceive the insurer or to induce the insurer to issue a life insurance Policy:
   a. The suggestion, as a fact of that which is not true and which the insured does not believe to be true;
   b. The active concealment of a fact by the insured having knowledge or belief of the fact;
   c. Any other act fitted to deceive; and
   d. Any such act or omission as the law specifically declares to be fraudulent.

4. Mere silence is not fraud unless, depending on circumstances of the case, it is the duty of the insured or his agent keeping silence to speak or silence is in itself equivalent to speak.

5. No Insurer shall repudiate a life insurance Policy on the ground of Fraud, if the Insured / beneficiary can prove that the misstatement was true to the best of his knowledge and there was no deliberate intention to suppress the fact or that such mis-statement of or suppression of material fact are within the knowledge of the insurer. Onus of disproving is upon the Policyholder, if alive, or beneficiaries.

6. Life insurance Policy can be called in question within 3 years on the ground that any statement of or suppression of a fact material to expectancy of life of the insured was incorrectly made in the proposal or other document basis which Policy was issued or revived or rider issued. For this, the insurer should communicate in writing to the insured or legal representative or Nominee or assignees of insured, as applicable, mentioning the ground and materials on which decision to repudiate the Policy of life insurance is based.

7. In case repudiation is on ground of mis-statement and not on fraud, the premium collected on Policy till the date of repudiation shall be paid to the insured or legal representative or Nominee or assignees of insured, within a period of 90 days from the date of repudiation.

8. Fact shall not be considered material unless it has a direct bearing on the risk undertaken by the insurer. The onus is on insurer to show that if the insurer had been aware of the said fact, no life insurance Policy would have been issued to the insured.

9. The insurer can call for proof of Age at any time if he is entitled to do so and no Policy shall be deemed to be called in question merely because the terms of the Policy are adjusted on subsequent proof of Age of Life Insured. So, this Section will not be applicable for questioning Age or adjustment based on proof of Age submitted subsequently.

[Disclaimer: This is not a comprehensive list of amendments of the Insurance Laws (Amendment) Act, 2015 and only a simplified version prepared for general information. Policy Holders are advised to refer to Original Act Gazette Notification dated March 23, 2015 for complete and accurate details.]

Prohibition of Rebates: Section 41 of the Insurance Act, 1938 as amended from time to time states:

No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer. Any person making default in complying with the provisions of this section shall be punishable with a fine which may extend to ten lakh rupees.

Important Notes & Disclaimer:

- This is a non-linked non-participating individual savings life insurance plan.
- This policy is underwritten by Aditya Birla Sun Life Insurance Company Limited (ABSLI).
- An extra premium may be charged as per our then existing underwriting guidelines for substandard lives, smokers or people having hazardous occupations etc.
- This brochure contains only the salient features of the plan. For further details, please refer to the policy contract.
- This product shall also be available for sales through online channel.
- Tax benefits may be available as per prevailing tax laws. For more details and clarification call Your ABSLI Insurance Advisor or visit our website and see how we can help in making Your dreams come true.
- All policy benefits are subject to policy being in force.
- "We", "Us", "Our" or "the Company" or "ABSLI" means Aditya Birla Sun Life Insurance Company Limited.
- "You/you" or "Your/your" means the Policyholder.
- Policyholder and Life Insured can be different under this product. In all situations, it is ensured that the Policyholder has an insurable interest in the Life Insured.

For other terms and conditions, request your Agent Advisor or intermediaries for giving a detailed presentation of the product before concluding the sale. Should you need any further information from us, please contact us on the below mentioned address and numbers.

*The guaranteed benefits are applicable only if all due premiums are paid.

About Aditya Birla Sun Life Insurance Company Limited

Aditya Birla Sun Life Insurance Company Limited ("ABSLI") is a part of Aditya Birla Capital Ltd ("ABCL"). ABSLI was incorporated on August 4th, 2000, and commenced operations on January 17th, 2001. ABSLI is a 51:49 a joint venture between the Aditya Birla Group and Sun Life Financial Inc., an international financial services organization in Canada. ABSLI offers a range of products across the customer's life cycle, including children future plans, wealth protection plans, retirement and pension solutions, health plans, traditional term plans and Unit Linked Insurance Plans ("ULIPs").

As of September 30, 2026, total AUM of ABSLI stood at Rs. 120,736 Cr. ABSLI recorded a gross premium income of Rs. 12,656 Cr with Individual Business FYP with Single Premium at 10% of Rs. 2,342 Cr registering a growth of 25%. Renewal Premium grew by 20% with gross Individual and Group segment. ABSLI has a nationwide distribution presence through 440+ branches, 12 bancassurance partners, 6 distribution channels, over 68,000+ direct selling agents, other Corporate Agents, and Brokers through its website. The company has over 29,000+ employees and 23.48 lakh active customers. IRDAI Reg no. 109.

About Aditya Birla Capital Limited

Aditya Birla Capital Limited ("ABCL") is a listed systemically important non-deposit taking Non-Banking Financial Company (NBFC) and the holding company of the financial services businesses. Through its subsidiaries/JVs, ABCL provides a comprehensive suite of financial solutions across Loans, Investments, Insurance, and Payments to serve the diverse needs of customers across their lifecycles. Powered by about 67,300 employees, the businesses of ABCL have a nationwide reach with 1,822 branches and more than 200,000 agents / channel partners along with several bank partners. ABCL and its subsidiaries/JVs manage aggregate assets under management of about Rs. 12.34 Lakh Crore, and a consolidated lending book of Rs. 2.34 Lakh Crore as of September 30, 2026.

Aditya Birla Capital Limited is a part of the US$ 72 billion global conglomerate Aditya Birla Group, which is in the league of Fortune 500 and has a consolidated market cap of over US $118 billion. Anchored by an extraordinary force of over 227,500 employees, the Group is built on a strong foundation of stakeholder value creation. With over seven decades of responsible business practices, the Group's businesses have grown into global powerhouses in a wide range of sectors - from metals to cement, fashion to financial services and textiles to trading. Today, over 42% of the Group revenues flow from overseas operations that span 41 countries across six continents with over 600 state-of-the-art manufacturing units. For more information, visit www.adityabirlacapital.com

For more information, visit www.adityabirlacapital.com.

Life Insurance coverage is available in this product.

Contact our advisor or visit our website https://lifeinsurance.adityabirlacapital.com to know more about the various solutions. We provide a wide range of Life Insurance solutions to cater to your specific protection needs.

As per Section 11 read with Schedule II of Income Tax Act, 2025, proceeds from life insurance policy issued on or after 1 April 2023 shall be taxable as income from other sources if the cumulative annual premium payable by taxpayer for life insurance policies exceeds ₹ 5 lacs.

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Aditya Birla Sun Life Insurance Company Limited Registered Office: One World Centre, Tower 1, 16th Floor, Jupiter Mill Compound, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013. 1-800-270-7000 Website: https://lifeinsurance.adityabirlacapital.com IRDAI Reg No.109 CIN: U99999MH2000PLC128110 UIN: 109N137V16 ADV/11/26-27/899

BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS / FRAUDULENT OFFERS

IRDAI or its officials do not involve in any activities of insurance business like selling insurance policies, announcing bonus or investment of premiums, refund of amounts. Policyholders or the prospects receiving such phone calls are requested to lodge a police complaint.