



Achieve your Goals Confidently with Guaranteed Income

Aditya Birla Sun Life Insurance Nishchit Aayush Plan

A Non-Linked, Non-Participating, Individual Savings Life Insurance Plan

**Aditya Birla Sun Life
Insurance Company Limited**



LIFE INSURANCE

ABOUT THE PLAN

ABSLI Nishchit Aayush Plan, offers immediate liquidity along with long term income to fulfil all your dreams. This Plan provides life insurance cover with guaranteed regular income and lump sum benefits, empowering you to fulfil your goals and financially secure your family even in your absence.

WHAT THIS PLAN OFFERS YOU



Choice of Benefit Option

Long Term Income or Whole Life Income



Choice of Income Variant

Level or Increasing Income



Guaranteed* Income

From 1st/2nd policy anniversary till end of policy term



Guaranteed* Lump sum Benefit

At maturity of the policy



Flexibility

To build your own plan with choice of income benefit, income variant, premium payment term, policy term and deferment period



Get Assured Protection

Protection with life cover across policy term

*The guaranteed benefits are applicable only if all due premiums are paid.

PLAN AT A GLANCE



Product Specifications:

Type of Plan	A Non-Linked, Non-Participating, Individual Savings Life Insurance Plan																																																	
Coverage	All Individuals (Male Female Transgender)																																																	
Age of the Life Insured at Entry (age as on last birthday)	Minimum	Long Term Income: 30 days* Whole Life Income: 30 years *In case the Life Insured is a minor, the Policy will automatically vest once the Life Insured attains the age of majority. The risk coverage for the minors will start from the Date of Commencement of Risk.																																																
	Maximum	55 years																																																
Maturity Age of the Life Insured (age as on last birthday)	Minimum	18 years																																																
	Maximum	Long Term Income: 85 years (age last birthday) Whole Life Income: 100 years (age last birthday)																																																
Premium Payment Term (PPT) & Policy Term (PT)	Other than Income Only Benefit																																																	
	<table border="1"> <thead> <tr> <th rowspan="2">Premium Payment Term (Years)</th> <th colspan="6">Policy Term (Years)</th> <th rowspan="2">Whole Life Income</th> </tr> <tr> <th colspan="6">Long Term Income</th> </tr> </thead> <tbody> <tr> <td>6 pay</td> <td>15</td> <td>20</td> <td>25</td> <td>30</td> <td>35</td> <td>40</td> <td rowspan="4">100 (-) Age at Entry</td> </tr> <tr> <td>8 pay</td> <td>15</td> <td>20</td> <td>25</td> <td>30</td> <td>35</td> <td>40</td> </tr> <tr> <td>10 pay</td> <td>15</td> <td>20</td> <td>25</td> <td>30</td> <td>35</td> <td>40</td> </tr> <tr> <td>12 pay</td> <td>15</td> <td>20</td> <td>25</td> <td>30</td> <td>35</td> <td>40</td> </tr> </tbody> </table>	Premium Payment Term (Years)	Policy Term (Years)						Whole Life Income	Long Term Income						6 pay	15	20	25	30	35	40	100 (-) Age at Entry	8 pay	15	20	25	30	35	40	10 pay	15	20	25	30	35	40	12 pay	15	20	25	30	35	40	Income Only Benefit					
Premium Payment Term (Years)	Policy Term (Years)						Whole Life Income																																											
	Long Term Income																																																	
6 pay	15	20	25	30	35	40	100 (-) Age at Entry																																											
8 pay	15	20	25	30	35	40																																												
10 pay	15	20	25	30	35	40																																												
12 pay	15	20	25	30	35	40																																												
	<table border="1"> <thead> <tr> <th rowspan="2">Premium Payment Term (Years)</th> <th colspan="4">Policy Term (Years)</th> <th rowspan="2">Whole Life Income</th> </tr> <tr> <th colspan="4">Long Term Income</th> </tr> </thead> <tbody> <tr> <td>6 pay</td> <td>25</td> <td>30</td> <td>35</td> <td>40</td> <td rowspan="4">100 (-) Age at Entry</td> </tr> <tr> <td>8 pay</td> <td>25</td> <td>30</td> <td>35</td> <td>40</td> </tr> <tr> <td>10 pay</td> <td>-</td> <td>30</td> <td>35</td> <td>40</td> </tr> <tr> <td>12 pay</td> <td>-</td> <td>30</td> <td>35</td> <td>40</td> </tr> </tbody> </table>	Premium Payment Term (Years)	Policy Term (Years)				Whole Life Income	Long Term Income				6 pay	25	30	35	40	100 (-) Age at Entry	8 pay	25	30	35	40	10 pay	-	30	35	40	12 pay	-	30	35	40																		
Premium Payment Term (Years)	Policy Term (Years)				Whole Life Income																																													
	Long Term Income																																																	
6 pay	25	30	35	40	100 (-) Age at Entry																																													
8 pay	25	30	35	40																																														
10 pay	-	30	35	40																																														
12 pay	-	30	35	40																																														
Premium Payment Modes	Annual Semi-Annual Quarterly Monthly																																																	
Minimum Annualized Premium	Income Only Benefit - Upto Age 45 years: ₹50,000 - Age 46 years and above: ₹1,00,000 Other than Income Only Benefit - ₹30,000																																																	
Maximum Annualized Premium	No Limit (subject to Board Approved Underwriting Policy)																																																	
Minimum Sum Assured	₹2,10,000																																																	
Maximum Sum Assured	Subject to Board Approved Underwriting Policy																																																	
Premium bands	The benefits under this product vary by premium bands as mentioned below: <table border="1"> <thead> <tr> <th>Premium Bands</th> <th>Band 1</th> <th>Band 2</th> <th>Band 3</th> <th>Band 4</th> <th>Band 5</th> <th>Band 6</th> <th>Band 7</th> </tr> </thead> <tbody> <tr> <td>Annualized Premium (₹)</td> <td>30,000 to 49,999</td> <td>50,000 to 99,999</td> <td>1,00,000 to 1,99,999</td> <td>2,00,000 to 2,99,999</td> <td>3,00,000 to 4,99,999</td> <td>5,00,000 to 24,99,999</td> <td>25,00,000+</td> </tr> </tbody> </table>							Premium Bands	Band 1	Band 2	Band 3	Band 4	Band 5	Band 6	Band 7	Annualized Premium (₹)	30,000 to 49,999	50,000 to 99,999	1,00,000 to 1,99,999	2,00,000 to 2,99,999	3,00,000 to 4,99,999	5,00,000 to 24,99,999	25,00,000+																											
Premium Bands	Band 1	Band 2	Band 3	Band 4	Band 5	Band 6	Band 7																																											
Annualized Premium (₹)	30,000 to 49,999	50,000 to 99,999	1,00,000 to 1,99,999	2,00,000 to 2,99,999	3,00,000 to 4,99,999	5,00,000 to 24,99,999	25,00,000+																																											



Benefits	Details								
<p>Death Benefit</p>	<p>In the unfortunate event of Death of the Life Insured anytime during the Policy Term, provided the Policy is in-force, Death Benefit shall be payable as a lump sum to the nominee.</p> <p>Death Benefit is defined as higher of:</p> <ul style="list-style-type: none"> - Sum Assured on Death - Surrender Benefit <p>Where, ‘Sum Assured on Death’ is higher of</p> <ul style="list-style-type: none"> - Sum Assured - 105% of Total Premiums Paid till date of death <p>Sum Assured is a multiple of the Annualized Premium. The Policyholder can choose one of the following Sum Assured Multiples at policy inception-</p> <ul style="list-style-type: none"> - 7 times of Annualized Premium - 10 times of Annualized Premium <p>The chosen Sum Assured Multiple cannot be changed.</p> <p>Staggered Death Benefit Option The Nominee will have an option to receive the amount of Death Benefit in Annual/Monthly instalments payable at the end of the year/month instead of a lump sum, over a period of 5 years.</p> <p>Please refer to the product brochure for further details.</p>								
<p>Survival Benefit</p>	<p>On Survival of life insured, provided all due premiums have been paid, Survival Benefit in the form of Guaranteed Income will be paid at the end of each year starting from the first policy year (if ‘0 Year’ deferment is chosen) until Policy Maturity.</p> <p>The Income Variants are explained below,</p> <ul style="list-style-type: none"> - Level Income with Lump sum Benefit/Level Income with Enhanced Lumpsum Benefit / Level Income with Return of Premium / Income Only Benefit: Income Benefit is expressed as a percentage of Annualized Premium. Income Benefit varies by Benefit Option, Income Variant, Deferment Period, Premium Payment Term, Policy Term, Life Insured’s Age at inception of the policy, Sum Assured Multiple and Annualized Premium. - Increasing Income with Lump sum Benefit: Under this option, Income benefit payout will increase at a simple interest rate of 5% every 5 years from the policy commencement date as per the deferment option chosen. <p>For details on the Income %age applicable to your Policy, please refer to the Benefit Illustration.</p> <ul style="list-style-type: none"> - Income Benefit Payout Frequency: You have the option to receive the Income Benefit in annual or semi-annual or quarterly or monthly frequency and the same shall be payable at the end of the year, half year, quarter, or month as the case maybe. <p>For semi-annual, quarterly, and monthly frequency, the Income Benefit shall be based on the annual Income Benefit as given below:</p> <table border="1" data-bbox="404 2767 1370 3067"> <thead> <tr> <th>Income Benefit Payout Frequency</th> <th>Income (per frequency) as a % of Income Benefit for Annual Benefit Payout Frequency</th> </tr> </thead> <tbody> <tr> <td>Semi-Annual</td> <td>49%</td> </tr> <tr> <td>Quarterly</td> <td>24.25%</td> </tr> <tr> <td>Monthly</td> <td>8%</td> </tr> </tbody> </table>	Income Benefit Payout Frequency	Income (per frequency) as a % of Income Benefit for Annual Benefit Payout Frequency	Semi-Annual	49%	Quarterly	24.25%	Monthly	8%
Income Benefit Payout Frequency	Income (per frequency) as a % of Income Benefit for Annual Benefit Payout Frequency								
Semi-Annual	49%								
Quarterly	24.25%								
Monthly	8%								
<p>Maturity Benefit</p>	<p>On survival of life insured till the end of policy term, Guaranteed Lumpsum Benefit (GLB) is payable. Guaranteed Lumpsum Benefit is equal to Total Premiums Paid by You multiplied by the applicable Lump sum Factor. The lump sum Factor varies by Benefit Option, Income Variant, Premium Payment Term and Policy Term. Please refer to the product brochure for lump sum factors. If all due premiums are paid under the policy, your Guaranteed Lumpsum Benefit (GLB) will be further increased by 100% and paid to you at Maturity. This increase to the guaranteed lumpsum benefit is applicable to all income benefit variants under this product.</p>								
<p>Rider Benefit</p>	<p>For added protection, you can enhance your risk coverage during the Policy Term by adding following riders at a nominal extra cost.</p> <ul style="list-style-type: none"> • ABSLI Accidental Death Benefit Rider Plus (UIN: 109B023V02) • ABSLI Critical Illness Rider (UIN: 109B019V03) • ABSLI Surgical Care Rider (UIN: 109B015V03) • ABSLI Hospital Care Rider (UIN: 109B016V03) • ABSLI Waiver of Premium (UIN:109B017V03) <p>Please refer to the product brochure for further details on Rider benefits.</p>								

HOW DOES THE PLAN WORK?

Case Study for Level Income with Lump sum Benefit:

Mr. Sachin Sharma, aged 40 years, invests ₹1,00,000 p.a. in ABSLI Nishchit Aayush Plan. He opts for a Long-Term Income variant with Premium Payment Term of 10 years and Policy Term of 40 years and chooses to receive his income immediately (0 year deferment) on annual basis.

Scenario 1: Mr. Sharma survives through the Policy Term and receives Survival Benefit during the policy term and Maturity Benefit at end of policy term.

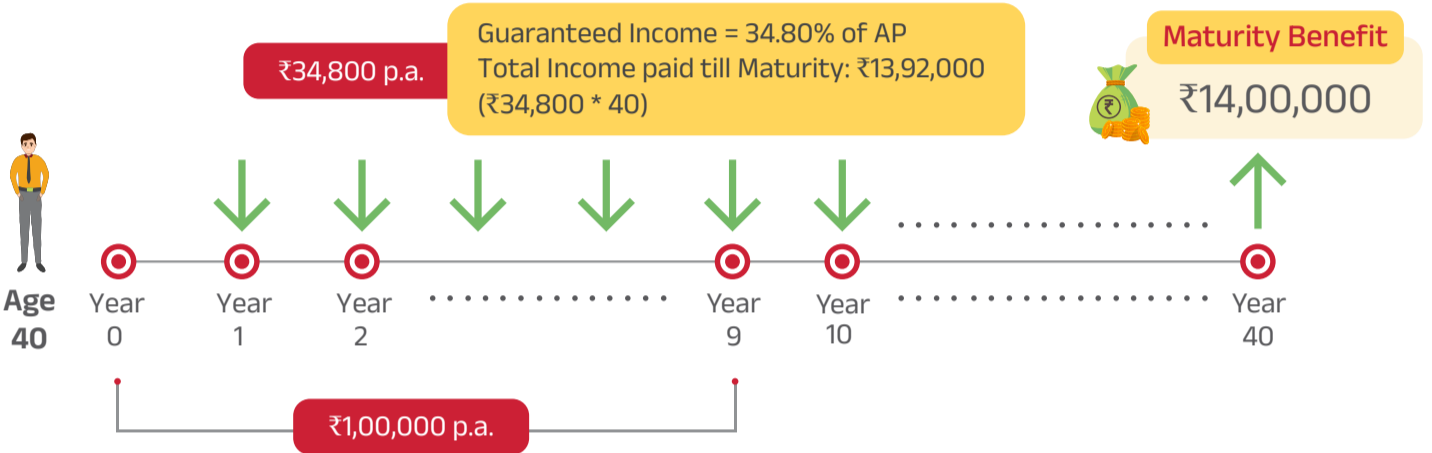
Age 40, Male | Premium: ₹1,00,000 | PPT: 10 years | PT: 40 years
Deferment: 0 years | Guaranteed Lumpsum Benefit Factor: 70%



Maturity Benefit

Guaranteed Lump sum Benefit (Lumpsum Factor * Total Premiums Paid): A	Enhancement* to Guaranteed Lumpsum Benefit (100% * Guaranteed Lumpsum Benefit): B	Total Benefit: A+B
₹7,00,000	₹7,00,000	₹14,00,000

*if all due premiums are paid under the policy

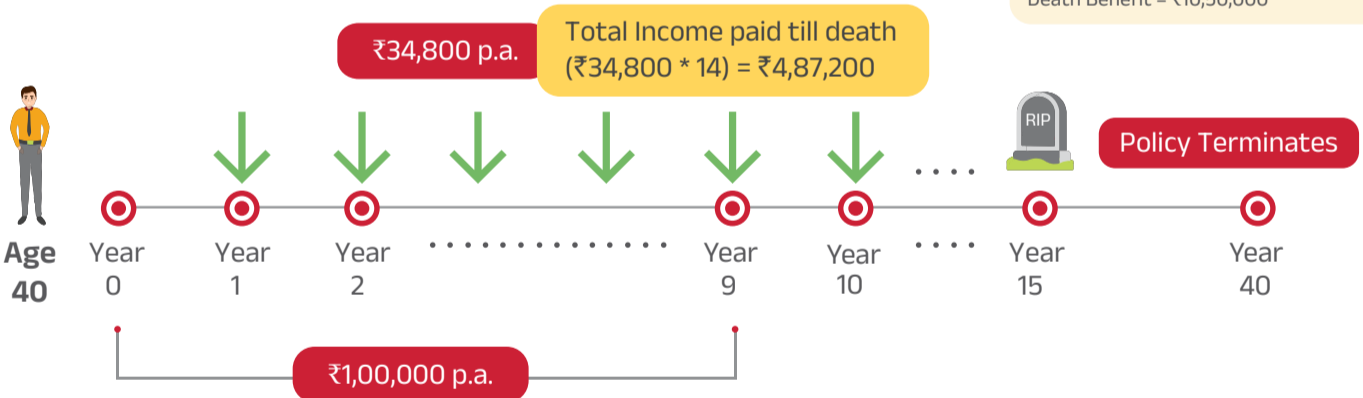


Scenario 2: Mr. Sharma dies in the 15th year of the policy; his nominee will receive Death Benefit.

Age 40, Male | Premium: ₹1,00,000 | PPT: 10 years | PT: 40 years
Deferment: 0 years | Guaranteed Lumpsum Benefit Factor: 70%

Death during 15th Policy Year

SA on death will be, Higher of
 - 10 * AP = 1,00,000 * 10 = 10,00,000
 - 105% of Total Premiums Paid = 10,50,000
 Death Benefit = ₹10,50,000



DISCLAIMER

This policy is underwritten by Aditya Birla Sun Life Insurance Company Limited (ABSLI). GST and any other applicable taxes will be added (extra) to Your premium and levied as per extant tax laws. An extra premium may be charged as per our then existing underwriting guidelines for substandard lives, smokers or people having hazardous occupations etc. Please refer to the Product Brochure for more details on the product. "We", "Us", "Our" or "the Company" or "ABSLI" means Aditya Birla Sun Life Insurance Company Limited. "You" or "Your" means the Policyholder. For other terms and conditions, request your Agent Advisor or intermediaries for giving a detailed presentation of the product before concluding the sale. For more details on risk factor terms and conditions, please read sales brochure before concluding the sale. Should you need any further information from us, please contact us on the below mentioned address and numbers.

Aditya Birla Sun Life Insurance Company Limited



LIFE INSURANCE

Life Insurance coverage is available in this product.

Contact our advisor or visit our website <https://lifeinsurance.adityabirlacapital.com> to know more about the various solutions. We provide a wide range of Life Insurance solutions to cater to your specific protection needs.

As per section 10(10D) of the Income-tax Act, 1961, proceeds from life insurance policy issued on or after 1 April 2023 shall be taxable as income from other sources if the cumulative annual premium payable by taxpayer for life insurance policies exceeds ₹ 5 lacs.

This policy is underwritten by Aditya Birla Sun Life Insurance Company Limited (ABSLI). GST and any other applicable taxes will be added (extra) to your premium and levied as per extant tax laws. An extra premium may be charged as per our then existing underwriting guidelines for substandard lives, smokers or people having hazardous occupations etc. For policies issued on minor life, the date of commencement of risk shall be the date of commencement of the policy. Where a policy is issued on a minor life, the policy will vest after attainment of majority of the Life Insured. Where the Life Insured (whether major or minor) and Proposer/Policyholder is different, on the death of the Proposer/Policyholder, his legal heirs, in accordance with the existing succession laws, will be considered as new Proposer/Policyholder. As there is no death benefit payable on the death of the Proposer/Policyholder, the policy status does not change, and the policy continues. This product shall also be available for sales through online channel. Tax benefits are subject to changes in tax laws. For more details on risk factors, terms and conditions, please read the sales brochure carefully before concluding the sale. For more details and clarification call your ABSLI Insurance Advisor or visit our website and see how we can help in making your dreams come true.

Aditya Birla Sun Life Insurance Company Limited Registered Office: One World Centre, Tower 1, 16th Floor, Jupiter Mill Compound, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013. Customer Helpline Numbers 1-800-270-7000, Company Website: <https://lifeinsurance.adityabirlacapital.com> IRDAI Reg No.109 CIN: U99999MH2000PLC128110 UIN: 109N137V10 ADV/11/24-25/2117

BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS / FRAUDULENT OFFERS

IRDAI or its officials do not involve in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.