



PROTECTING your life goals now comes with a guarantee

Aditya Birla Sun Life Insurance Guaranteed Milestone Plan

A non-linked non-participating life insurance plan

- Fully guaranteed benefits on death or maturity
- Guaranteed Additions that boost your corpus year on year
- Flexibility to cover your spouse by choosing Joint Life Protection by paying an additional premium

**Aditya Birla Sun Life
Insurance Company Limited**



**ADITYA BIRLA
CAPITAL**

LIFE INSURANCE

INTRODUCING ABSLI Guaranteed Milestone Plan

Everyone in their life wants to look after the well-being of one's family members. You strive hard to earn and fulfil every dream of your loved ones under all circumstances. In today's world, given the unpredictable circumstances, you want to ensure that your family's financial future is protected, and their dreams are secured.

Presenting **ABSLI Guaranteed Milestone Plan** which recognises that guaranteeing your family's happiness is of paramount importance to you and helps you fulfil your responsibilities even in your absence.

KEY FEATURES OF THE PLAN



Fully guaranteed benefits on death or maturity.



Guaranteed Additions that boosts your corpus year on year.



Flexibility to cover your spouse also by choosing Joint Life Protection by paying an additional premium.



Flexibility to choose the policy term



Flexibility to enhance your insurance cover with appropriate rider options by paying an additional premium.

PLAN ELIGIBILITY

Entry Age (age last birthday)	30 days* - 60 years
Policy Term	12, 14, 16, 18, 20, 22, 24 & 26 years
Premium Paying Term	6 years for policy term of 12/14 8 years for policy term of 16/18 10 years for policy term of 20/22 12 years for policy term of 24/26
Minimum Maturity Age	18 years
Minimum Premium	₹15,000
Sum Assured	15 X Annualized Premium
Minimum Sum Assured	₹2,25,000
Minimum Sum Assured on maturity	₹90,000
Premium Mode	Annual, Semi Annual, Quarterly and Monthly

* risk commences from the first policy anniversary

The sum assured on death for life insured/primary life insured is same as defined in the death benefit section below. In case of joint life the death benefit for the secondary life insured will be 20% of the sum assured in the table above.

Sum assured on maturity is defined in the maturity benefit section below.

PREMIUMS

Your policy benefits will depend on the amount of premium and the policy term you select. For easy reference, your premium is banded as follows:

Premium Band	Band 1	Band 2	Band 3
Annualized Premium (Rs.)[^]	15,000 to 49,999	50,000 to 99,999	100,000 & above +

([^]**Annualized Premium** is the premium amount payable in a year chosen by you, excluding the taxes, rider premiums, underwriting extra premiums and loadings for modal premiums, if any)

You may choose to pay your premium annually, semi-annually, quarterly or monthly as per your convenience. Modal loadings are given below:

Mode	Annual	Semi Annual	Quarterly	Monthly
Modal Loading	0%	2.00%	3.00%	4.00%

HOW DOES THE PLAN WORK?

Step 1: Choose your premium

You choose the amount of premium you commit to pay during the premium paying term. Your Sum Assured will be 15 times the annualized premium amount you commit to pay in a policy year.

Step 2: Choose your policy term

You choose the number of years for which you want to be protected and then you receive your savings. You can choose a policy term of 12, 14, 16, 18, 20, 22, 24 & 26 years.

YOUR BENEFITS

Death Benefit

For Single Life

In case of the unfortunate demise of the life insured during the policy term, the Sum Assured on Death will be paid to the nominee in 10 equal annual installments.

Sum Assured on Death will be highest of:

- Sum Assured as an absolute amount to be paid on death; or
- 105% of the Total Premiums Paid up to the date of death; or
- 10 times of the Annualized Premium

“Total Premiums Paid” means total of all the premiums received, excluding any extra premium, any rider premium and taxes.

On acceptance of the death claim we shall pay immediately the first annual installment of the Sum Assured on Death along with the excess amount, if any, of Sum Assured on maturity plus accrued Guaranteed Additions over the Sum Assured. The subsequent annual installments shall be paid on each death anniversary of the Life Insured starting from the first death anniversary till the ninth death anniversary. If the date of acceptance of the death claim is one year or more after the date of death, the first payment made shall include all instalments due up to the date of acceptance.

In case the nominee would like to get a lump sum payment instead of the annual installments, we will pay the discounted value of the outstanding annual installments as a lump sum. The discounted value currently shall be calculated using an interest rate of 8.25% per annum for all Premium Paying Terms. This interest rate is subject to change in future with prior IRDA of India approval.

In case where the death of the Life Insured takes place prior to risk commencement date, only the premiums paid to date (excluding applicable taxes) shall be payable as the Death Benefit.

For Joint Life

Under this option, two lives i.e. you (primary life insured) and your spouse (secondary life insured) are covered under the same policy and also jointly own the policy. The sum assured applicable for your spouse shall be equal to 20% of your applicable sum assured. You can opt for this option at the inception of the policy subject to the attained age of primary life insured & secondary life insured is less than or equal to 50 years. No rider can be opted under this option and this option cannot be discontinued except due to the unfortunate demise of either of the lives who are insured.

Unfortunate death of the primary life insured prior to the secondary life insured:

- Death benefit shall be paid in annual installments to the spouse (secondary life insured) and the same can be opted as lump sum payment as explained above.
- Secondary life insured will become the sole policyholder and receive the maturity benefit.
- Life cover for the secondary life insured will continue without any future premiums to be paid.
- On subsequent death of the secondary life insured during the policy term the applicable death benefit shall be paid to the nominee as a lump sum. On maturity date the maturity benefit shall be paid to the nominee.

Unfortunate death of the secondary life insured prior to the primary life insured

- Applicable death benefit shall be paid immediately to the primary life insured as a lumpsum
- Primary life insured will become the sole policyholder. Policy will continue with all benefits (including the insurance cover on primary life insured) with premiums to be paid when due. Maturity benefit shall be paid to the primary life insured on maturity date
- On subsequent death of the primary life insured during the policy term, the applicable death benefit shall be paid to the nominee in annual installments and the same can be opted as lump sum payment as explained above. On maturity date the maturity benefit shall be paid to the nominee

Unfortunate death of both the primary and secondary life insured together

- Applicable death benefit for the respective lives insured shall be paid to the nominee – annual installments for the death benefit of primary life insured and lumpsum for the death benefit of secondary life insured respectively
- Policy will continue without any future premiums to be paid and on maturity date the maturity benefit shall be paid to the nominee

Maturity Benefit

In the event the life insured survives to the end of the policy term, we shall pay to you

- Sum Assured on maturity ; plus
- Accrued Guaranteed Additions

Sum Assured on maturity is the amount which is guaranteed to become payable on maturity of the policy, in accordance with the terms and conditions of the policy and is equal to total premiums payable under the policy, excluding any extra premium, any rider premium and taxes.

Guaranteed Additions

Guaranteed Additions will accrue on monthly basis to the policy on each policy month till maturity; provided all due premiums have been paid and shall be payable in event of death of life insured or policy maturity whichever is earlier. Guaranteed Additions per annum shall be determined based on the premium amount you commit to pay, premium band, sum assured, the entry Age of the life insured, Joint Life Protection option and policy term chosen. In case of Joint Life Protection option, the Guaranteed Additions shall accrue on the sum assured applicable for the primary life insured and shall be payable on policy maturity. Please ask your financial advisor for an illustration of the Guaranteed Additions applicable to your policy or refer to your policy contract for further details.

Customisable Benefits

For added protection, you can enhance your insurance coverage during the policy term by adding following riders for a nominal extra cost.

- ABSLI Accidental Death and Disability Rider (UIN: 109B018V03)
- ABSLI Critical Illness Rider (UIN: 109B019V03)
- ABSLI Surgical Care Rider (UIN: 109B015V03)
- ABSLI Hospital Care Rider (UIN: 109B016V03)
- ABSLI Waiver of Premium Rider (UIN: 109B017V03)
- ABSLI Accidental Death Benefit Rider Plus (UIN: 109B023V02)

Riders are not available for Joint Life Protection Option.

You can only opt for either ABSLI Accidental Death and Disability Rider or ABSLI Accidental Death Benefit Rider Plus

All the above riders would provide cover independent to each other and in case any incidence of covered event qualifies for the benefit under more than one rider, the policyholder will be entitled for the rider benefits under each of those riders.

In no case, the rider premium relatable to health related or critical illness rider shall exceed 100% of premium under the basic product. All other riders put together shall be subject to ceiling of 30% of premium of basic product.

Any benefit arising under each of the above-mentioned riders shall not exceed the sum assured under the base product except for Accidental death benefit riders where the rider sum assured is limited to a maximum of three times of base sum assured

Please refer to detailed brochures on riders, consult your financial advisor or visit our website for further details.

Reduced Paid-Up Benefits

If you discontinue paying premiums after having paid premiums for at least one full year, your policy will not lapse but continue on a Reduced Paid-Up basis. Under Reduced Paid-Up, Sum Assured, Sum Assured on Death, on maturity shall be reduced in proportion to the premiums actually paid to the total premiums payable during the policy term.

Guaranteed Additions shall not be reduced and remain attached to the policy. No new guaranteed additions will accrue to the policy.

Rider Benefit, if any will cease.

Once the policy has become Reduced Paid-Up, the benefits payable in the “Your Benefits” section are amended as follows:

Death Benefit

In the unfortunate event of the death of the life insured during the policy term, we shall pay reduced Sum Assured on Death. The RPU Sum Assured on Death will be paid to the nominee as an annual installment equal to 10% of RPU Sum Assured on Death in 10 equal annual installments. The first annual installment shall be paid on the acceptance of the death claim along with the additional lump sum amount which is the excess, if any, of reduced Sum Assured on maturity plus accrued Guaranteed Additions over the reduced Sum Assured. The subsequent annual installment shall be paid on each death anniversary of the Life Insured starting from the first death anniversary till the ninth death anniversary.

Under Joint Life Protection, in event of death of the primary life insured, RPU Sum Assured on Death as stated in RPU Death Benefit section will be paid. In event of death of the secondary life insured, reduced applicable sum assured will be paid. The policy will continue and the Maturity Benefit as stated in the RPU Maturity Benefit section will be paid on maturity date.

Maturity Benefit

On maturity date, you shall receive reduced Sum Assured on maturity plus Guaranteed Additions accrued till the due date of the first unpaid premium.

HOW DOES THE PLAN WORK?

Entry Age : 35 years
 Gender : Male
 Policy Term : 20 years
 Sum Assured : ₹7,50,000

Annualized Premium* : ₹50,000
 Premium Paying Term : 10 years
 Payment Frequency : Annual

Policy Year End	Annualized Premium*	Annualized Premiums Paid to Date	Cumulative Guaranteed Additions	Guaranteed	
				Death Benefit	Maturity Benefit
1	50,000	50,000	31,200	750,000	-
2	50,000	1,00,000	62,400	750,000	-
3	50,000	1,50,000	93,600	750,000	-
4	50,000	2,00,000	124,800	750,000	-
5	50,000	2,50,000	156,000	750,000	-
6	50,000	3,00,000	187,200	750,000	-
7	50,000	3,50,000	218,400	750,000	-
8	50,000	4,00,000	249,600	750,000	-
9	50,000	4,50,000	280,800	780,800	-
10	50,000	5,00,000	312,000	812,000	-
11	-	-	343,200	843,200	-
12	-	-	374,400	874,400	-
13	-	-	405,600	905,600	-
14	-	-	436,800	936,800	-
15	-	-	468,000	968,000	-
16	-	-	499,200	999,200	-
17	-	-	530,400	1,030,400	-
18	-	-	561,600	1,061,600	-
19	-	-	592,800	1,092,800	-
20	-	-	624,000	1,124,000	1,124,000

*The premium excludes underwriting extra premium, frequency loadings on premiums, the premiums paid towards the riders, if any and Goods & Service Tax (if any).
 This is not a benefit illustration. Please visit our website or ask your financial advisor for the complete benefit illustration for your policy.

YOUR OPTIONS

Surrendering your Policy

This Policy shall acquire a Surrender Value provided One Full Year Premium for the first Policy Year has been received by Us. The Policyholder can Surrender the Policy at any time during the Policy Term. The Policy will terminate after payment of the Surrender Value and thereafter no other benefits under this Policy shall be payable. Where One Full Year Premium for the first Policy Year has been received by Us and the Policyholder opts to surrender the Policy at any time during the Policy Term, the Surrender Value payable will be equal to the Special Surrender Value. Where the Policyholder opts to surrender the policy in the first policy year, The Surrender Value will be payable only at the end of the first Policy Year.

However, where all the due Instalment Premiums for the first two Policy Years have been received by Us, the Surrender Value payable will be equal to the higher of Guaranteed Surrender Value and Special Surrender Value.

Where, Guaranteed Surrender Value (GSV) shall be a percentage of Total Premiums Paid Your Policy also acquires a Special Surrender Value (SSV). Special Surrender Value (SSV) is determined by the Company from time- to- time basis changing economic scenario & calculated in accordance with applicable IRDAI regulation. The Company may revise the SSV factors based on the then prevailing market conditions. Any change in the methodology/formula for calculating the SSV factors shall be subject to IRDAI approval. Please ask your financial advisor for an illustration of the Special Surrender Values applicable to your policy or refer to your policy contract for further details. Kindly refer to the policy contract on the website for the surrender value table.

Taking a Policy Loan

You may take a loan against your policy on completion of the first policy year once policy has acquired a surrender value. The minimum loan amount is ₹5,000 and the maximum up to 85% of your surrender value. We will charge the interest on the outstanding policy loan balance at a rate equal to the base rate of the State Bank of India plus 100 basis points (i.e. absolute 1%). We shall declare the Loan Interest Rate applicable to all policies under this product on June 1st of every calendar year. The compound interest rate applicable as on June 1st, 2024 is 11.10% p.a. Any change in basis of determination of interest rate for Policy loan can be done only after prior approval of IRDAI. The interest charged by us on any outstanding policy loan balance accrues on a daily basis Any outstanding loan balance will be recovered by us from policy proceeds due for payment and will be deducted before any benefit is paid under the policy. Should the outstanding policy loan balance equal or exceed the surrender value of your policy at any time, then the policy shall be terminated without value. Note that prior to this happening, we shall give you an opportunity to repay all or part of your outstanding loan balance in order for your policy to continue uninterrupted.

TERMS AND CONDITIONS

Free-look Period

Policyholder will have the right to return the policy within 30 days from the date of receipt of the policy, in case he/she disagrees with the terms & conditions of the policy. ABSLI will refund the premium paid post receipt of written notice of cancellation (along with reasons thereof) together with the original Policy document from the policyholder. ABSLI may reduce the amount of refund by proportionate risk premium for the period of cover and expenses incurred by ABSLI on medical examination of the Life Insured, if any and stamp duty charges at the time of issuing the policy in accordance to IRDAI (Protection of Policyholders Interests, Operations and Allied Matters of Insurers) Regulations, 2024

Grace Period

If you are unable to pay your premium by the due date, you will be given a grace period of 30 days (15 days for monthly mode) and during this grace period all coverage under your policy will continue. If you do not pay your premium within the grace period, the following will be applicable:

- In case you have not paid premiums for one full year, then all benefits under your policy will cease immediately.
- In case you have paid premiums for at least one full year, then your policy will be continued on a Reduced Paid-Up basis.

Revival

You can revive your policy for its full coverage within five years from the due date of the first unpaid premium by paying all outstanding premiums together with interest as declared by us on June 1st of each calendar year and is determined as $(x+1\%)/12$ rounded to the next 0.5%, where x is the base rate of the State Bank of India. The monthly interest rate declared as on June 1st, 2024 is 1% per month. and by providing evidence of insurability satisfactory to us. Upon revival, your benefits shall be restored to their full value. Any change in basis of determination of interest rate for revival can be done only after prior approval of IRDAI. If a lapsed policy is not revived within five years, the policy shall be terminated, and no value is payable to You.

Termination of the Policy

Your policy shall immediately and automatically terminate on the earliest occurrence of any of the following events:

For a single life policy

- The date of settlement of the death benefit; or
- The date of payment of the surrender value; or
- The date of payment of the maturity benefit; or The date on which the revival period ends after the policy has lapsed if fewer than one full year of premiums have been paid; or
- The date of early termination of the policy by the Policyholder before the policy acquires any paid-up value; or
- The date on which the outstanding loan amount exceeds the surrender value;
- The date on payment of free look cancellation amount.

For a joint life policy

- The date of payment of the surrender value; or
- The date of payment of the maturity benefit; or
- The date on which the revival period ends after the policy has lapsed if fewer than one full years of premiums have been paid; or
- The date of early termination of the policy by the Policyholder before the policy acquires any paid-up value; or
- The date on which the outstanding loan amount exceeds the surrender value;
- The date on payment of free look cancellation amount.

Goods and Services Tax (GST), Income Tax and Cess

GST, as applicable, will be levied as per the extant tax laws.

Current Tax Benefits

You may be entitled to certain applicable tax benefits on the premiums paid and benefits received under Your Policy. Please note that all the tax benefits are subject to tax laws prevailing at the time of payment of premium or receipt of benefits by you. It is advisable to seek an independent tax advice.

Suicide Exclusions

If the Life Insured dies by suicide within 12 months of the effective date of risk commencement or the date of revival of Policy, the Policy shall terminate immediately. In such cases, the Company shall pay higher of Surrender Value or (total premiums paid plus underwriting extra premiums paid plus loadings for modal premiums paid excluding applicable taxes) in case the Policy has acquired a surrender value; or Total Premiums Paid plus underwriting extra premiums paid plus loadings for modal premiums paid excluding applicable taxes in case the Policy has not acquired a surrender value.

For Joint Life Protection, the suicide exclusion described above applies in the event of earlier death of either the Primary Life Insured or the Secondary Life Insured and the policy is terminated.

Nomination

Allowed as per the provisions of Section 39 of the Insurance Act, 1938 as amended from time to time. For more details on the nomination, please refer to our website <https://lifeinsurance.adityabirlacapital.com>.

Assignment

Allowed as per the provisions of Section 38 of the Insurance Act, 1938 as amended from time to time. For more details on the assignment, please refer to our website <https://lifeinsurance.adityabirlacapital.com>.

Prohibition of Rebates – Section 41 of the Insurance Act, 1938

No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer. Any person making default in complying with the provisions of this section shall be punishable with a fine which may extend to ten lakh rupees.

Fraud and Mis-statement

As per the provisions of Section 45 of the Insurance Act, 1938 as amended from time to time. For more details on Section 45 of the Insurance Act, please refer to our website <https://lifeinsurance.adityabirlacapital.com>.

About Aditya Birla Sun Life Insurance Company Limited

Aditya Birla Sun Life Insurance Company Limited (“ABSLI”) is a part of Aditya Birla Capital Ltd (“ABCL”). ABSLI was incorporated on August 4th, 2000, and commenced operations on January 17th, 2001. ABSLI is a 51:49 a joint venture between the Aditya Birla Group and Sun Life Financial Inc., an international financial services organization in Canada.

ABSLI offers a range of products across the customer’s life cycle, including children future plans, wealth protection plans, retirement and pension solutions, health plans, traditional term plans and Unit Linked Insurance Plans (“ULIPs”).

As of June 30, 2024, total AUM of ABSLI stood at Rs.90,682 Crore (22% Increase YOY). ABSLI recorded a gross premium income of Rs.3,986 Crore in Q1 FY25 and registering a y-o-y growth of 28% in Gross Premium with Individual Business FYP with Single Premium at 10% at Rs 644 Crore. ABSLI has a nationwide distribution presence through 380+ branches, 11 bancassurance partners, 6 distribution channels, over 56000+ direct selling agents, other Corporate Agents and Brokers through its website. The company has over 25,000 employees and 20.03 lakh active customers.

About Aditya Birla Capital Limited

Aditya Birla Capital Limited (“ABCL”) is the holding company for the financial services businesses of the Aditya Birla Group. Through its subsidiaries/JVs, ABCL provides a comprehensive suite of financial solutions across Loans, Investments, Insurance, and Payments to serve the diverse needs of customers across their lifecycle. Powered by over 50,000 employees, the businesses of ABCL have a nationwide reach with over 1,505 branches and more than 200,000 agents/channel partners along with several bank partners.

As of June 30, 2024, Aditya Birla Capital Limited manages aggregate assets under management of Rs. 4.63 Lakh Crore with a consolidated lending book of Rs 1.27 Lakh Crore through its subsidiaries/JVs.

Aditya Birla Capital Limited is a part of the US\$66 billion global conglomerate Aditya Birla Group, which is in the league of Fortune 500. Anchored by an extraordinary force of over 187,000 employees belonging to 100 nationalities, the Group is built on a strong foundation of stakeholder value creation. With over seven decades of responsible business practices, the Group’s businesses have grown into global powerhouses in a wide range of sectors - from metals to cement, fashion to financial services and textiles to trading. Today, over 50% of the Group’s revenues flow from overseas operations that span over 40 countries in North and South America, Africa, Asia, and Europe.

For more information, visit www.adityabirlacapital.com.

RISK FACTORS AND DISCLAIMERS

This policy is underwritten by Aditya Birla Sun Life Insurance Company Limited (ABSLI). This is a non-participating traditional insurance plan. All terms & conditions are guaranteed throughout the policy term. GST and any other applicable taxes will be added (extra) to your premium and levied as per extant tax laws. An extra premium may be charged as per our then existing underwriting guidelines for substandard lives, smokers or people having hazardous occupations etc. The insurance cover for the life insured (including minors) will commence on the policy issue date. This brochure contains only the salient features of the plan. For further details please refer to the policy contract. Tax benefits are subject to changes in the tax laws. For more details and clarification call your ABSLI Insurance Advisor or visit our website and see how we can help in making your dreams come true.

Aditya Birla Sun Life Insurance Company Limited



LIFE INSURANCE

Contact our advisor or visit our website <https://lifeinsurance.adityabirlacapital.com> to know more about the various solutions. We provide a wide range of Life Insurance solutions to cater to your specific protection needs.

As per section 10(10D) of the Income-tax Act, 1961, proceeds from life insurance policy issued on or after 1 April 2023 shall be taxable as income from other sources if the cumulative annual premium payable by taxpayer for life insurance policies exceeds ₹ 5 lacs.

“The Trade Logo “Aditya Birla Capital” Displayed Above Is Owned By ADITYA BIRLA MANAGEMENT CORPORATION PRIVATE LIMITED (Trademark Owner) And Used By ADITYA BIRLA SUN LIFE INSURANCE COMPANY LIMITED (ABSLI) under the License.”

Aditya Birla Sun Life Insurance Company Limited Registered Office: One World Centre, Tower 1, 16th Floor, Jupiter Mill Compound, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013. 1-800-270-7000 Website: <https://lifeinsurance.adityabirlacapital.com>
IRDAI Reg No.109 CIN: U99999MH2000PLC128110 UIN: 109N106V12 ADV/XX/XX-XX/XXXX

BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS / FRAUDULENT OFFERS

IRDAI or its officials do not involve in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.
