

IN THIS POLICY, INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER.

Linked Insurance Products do not offer any liquidity during the first five years of the contract. The policyholder will not be able to withdraw/surrender the monies invested in Linked Insurance Products completely or partially till the end of the fifth year from inception.



Empower Your Employees' Retirement with a Structured Investment Plan

Aditya Birla Sun Life Insurance Group Superannuation Plan

A Non-Participating group unit linked plan

**Aditya Birla Sun Life
Insurance Company Limited**



LIFE INSURANCE

PLAN AT A GLANCE

In today's increasingly competitive economic environment, your employees can give you the strategic edge in your business. It is essential to design comprehensive employee benefits to take care of the well-being of this most valuable asset of yours.

Aditya Birla Sun Life Insurance presents **Group Superannuation Plan**, a plan that provides you with dual benefits of offering security to your employees and growth on their investments.

ELIGIBILITY

Minimum Group Size	10 members
Minimum Age at Entry	18 years (last birthday)
Maximum Age at Entry	As per scheme rules / 74 years
Maximum Age at Maturity	As per scheme rules / 75 years
Policy Term	One year (Annually Renewable)
Maximum Policy Term	Annually renewable. Policy to continue indefinitely until it's surrender, or expiry of membership term of existing members and there are no new members
Minimum Premium	₹10,000 / No upper limit

PREMIUMS

Premiums are payable according to your scheme funding requirements. Your policy will be managed with accounts for each covered member. At inception of the scheme you can either pay ABSLI the premium in respect of the members, or transfer their existing funds to ABSLI.

Your premium will be converted into units for each account and tracked separately. The premium will be invested in one or more of ABSLI funds as per the investment option selected by you. All premiums should be paid to ABSLI with relevant details with respect to each account.

POLICY BENEFITS

All benefits under the policy will be paid to you and not the member. However, on your request we may pay the benefit directly to the member.

The Policyholder can choose between two benefit options.

Assured Option:

Under this option, at the time of death or vesting of a member, ABSLI guarantees protection of 100.1% of the value of the contributions received in respect of the member to date.

Classic Option:

Under this option, at the time of death or vesting of a member, fund value in respect of the member shall be payable.

Guaranteed Additions

While the membership is in effect, guaranteed additions will be added to each member account. The amount added to the fund value on each policy anniversary is calculated as the average member fund value on the twelve monthly processing dates immediately preceding the policy anniversary, multiplied by the below mentioned rates:

Average Fund Value (Rs. in Crore) in all member accounts	Less than 1	1 to Less than 5	5 to Less than 20	20 to Less than 50	50 and above
Guaranteed Additions Rate (Assured option)	0.00%	0.25%	0.35%	0.45%	0.50%
Guaranteed Additions Rate (Classic option)	0.30%	0.475%	0.575%	0.675%	0.725%

Additional Allocation Option

At the inception of the scheme you can chose to take additional allocation on contributions made in the first policy year. The additional allocation will be recovered through an annual charge for a fixed time period as given below:

Additional Allocation (as % of first year contributions)	Charge per annum as a percentage of the first year contributions	Years to Recovery
1%	0.6%	2
2%	0.6%	4
3%	0.6%	6
4%	0.6%	8
5%	0.6%	10

If the policy is surrendered or the member transfers their fund out of the policy before the end of the recovery period, the unrecovered additional allocations will be deducted from the member fund value before payout.

Additional allocation will be credited to fund immediately after the free look period is over.

Death Benefit

Assured Option:

In case of death of the member, we will pay the higher of -

- 100.1% of the member's total contributions received, or
- Member Fund Value

Classic Option:

If the member dies while the policy is in effect, Member Fund Value shall be payable.

Vesting benefit

Assured Option:

On the member's vesting date as per the scheme rules, we will pay the higher of -

- 100.1% of the member's total contributions received, or
- Member Fund Value

Classic Option:

Upon vesting of a member while the policy is in effect, Member Fund Value shall be payable.

The member shall be entitled to commute to the extent allowed as per scheme rules and to utilise the residual amount to purchase an annuity from ABSLI or any other insurer permitted by the then prevailing regulations.

Non-death benefits

Member exits are only permissible as per the scheme rules, should a member exit for any reason other than death or vesting, we will pay the Member Fund Value less unrecovered additional allocation if applicable.

Surrender benefit

You can surrender the policy anytime and we will pay the Fund Value, less any unrecovered additional allocation, to you.

Automatic Termination

Should the Policy Fund Value fall below ₹10,000, you will be given 90 days to make contributions in order to bring the Policy Fund Value back up to this minimum level. Should you not exercise this right, the policy will be surrendered and the Fund Value will be paid.

INVESTMENT OPTIONS

Self-Managed Option

In this option, you have the freedom to decide how to invest your premiums. We offer seven segregated fund options to suit your specific needs. These fund options are –Group Money Market, Group Short Term Debt, Group Gilt, Group Fixed Interest, Group Bond, Group Secure and Group Stable. If you wish to diversify your risk, you can choose to allocate your premium in varying proportions amongst the seven segregated fund options, in increments of 5%, ranging from 5% to 100%. We record your allocation instructions as per the premium allocation percentage.

You may request in writing to change the premium allocation percentage by using the premium redirection facility any time when the policy is in effect. Once received by ABSLI, the change request will apply to all policy premiums received by us from that date onwards.

You can switch from one segregated fund to another segregated fund within the Self-Managed Option, provided the switched amount is at least ₹5,000 per policy.

For Assured Option only:

On the policy anniversary after a member has less than 5 years to vesting, we will transfer the whole of the member's fund into the Group Bond Fund. On the policy anniversary after a member has less than 2 years to vesting, we will transfer the whole of the member's fund into the Group Money Market Fund. The funds once transferred into Group Bond Fund or Group Money Market Fund cannot be switched out.

Years to Vesting	Segregated Fund Options
6 or more years	Group Money Market, Group Short Term Debt, Group Gilt, Group Fixed Interest, Group Bond, Group Secure and Group Stable
3 – 5 years	Group Bond
1 – 2 years	Group Money Market

Years to vesting refers to the number of years remaining to vesting as per the scheme rules.

LifeCycle Option

Under the LifeCycle Option, your portfolio will be structured as per your risk profile– whether Moderate or Conservative in your approach towards investments. Your portfolio will then be monitored and administered by us, saving you the time and effort involved in overseeing it yourself.

We will invest your premium between the two segregated funds, Group Growth Maximiser and Group Fixed Interest in a predetermined proportion based on the years to vesting and the selected risk profile when the premium is invested. Details about these two funds are explained later.

The percentage allocation to Group Growth Maximiser as per the years to vesting and the risk profile is as given below, the balance amount will be allocated to Group Fixed Interest:

Risk Profile	Years to Vesting					
	26+	21 – 25	16 – 20	11 – 15	6 – 10	1 – 5
Conservative	50%	40%	30%	20%	10%	0%
Moderate	75%	60%	45%	30%	15%	0%

Years to vesting refers to the number of policy years remaining to vesting date as per the scheme rules.

For Assured Option only:

In the last five years before the vesting date, the asset allocation for Lifecycle Option will be as for the Self-Managed Option i.e.

Years to Vesting	Segregated Fund Options Available to the Policyholder
3 -5	Group Bond
1 – 2	Group Money Market

There is an option to switch from Self Managed Option to Lifecycle Option. However, once a member chooses the LifeCycle Option, he cannot change it back to Self-Managed Option.

SEGREGATED FUND OPTIONS

The portfolio of the different Segregated Fund Options is given below:

Segregated Fund	Segregated Fund Identification No. (SFIN)	Risk Profile	Asset Allocation*	Min.	Max.
Group Money Market	ULGF00824/08/04BSLIGRMMKT109	Very Low	Debt Instruments Money Market & Cash Equities & Equity Related Securities	20% 0% 0%	100% 80% 0%
Group Short Term Debt	ULGF01322/09/08BSLGSHTDBT109	Very Low	Debt Instruments Money Market & Cash Equities & Equity Related Securities	20% 0% 0%	100% 80% 0%
Group Gilt	ULGF00630/05/03BSLIGRGILT109	Low	Debt Instruments Money Market & Cash Equities & Equity Related Securities	60% 0% 0%	100% 40% 0%
Group Fixed Interest	ULGF00416/07/02BSLGFIXINT109	Low	Debt Instruments Money Market & Cash Equities & Equity Related Securities	60% 0% 0%	100% 40% 0%
Group Bond	ULGF00530/05/03BSLIGRBOND109	Medium	Debt Instruments Money Market & Cash Equities & Equity Related Securities	60% 0% 0%	100% 40% 0%
Group Secure	ULGF00212/06/01BSLGSECURE109	Medium	Debt Instruments Money Market & Cash Equities & Equity Related Securities	40% 0% 10%	90% 40% 20%
Group Stable	ULGF00312/06/01BSLGSTABLE109	High	Debt Instruments Money Market & Cash Equities & Equity Related Securities	25% 0% 20%	80% 40% 35%
Group Growth Maximiser	ULGF01525/02/10BSLIGRMAXI109	High	Debt Instruments Money Market & Cash Equities & Equity Related Securities	0% 0% 80%	20% 20% 100%

The objective and strategy of the various funds is as given below:

Group Money Market Fund

Objective: The primary objective of this ABSLI fund option is to provide reasonable returns, at a high level of safety and liquidity for capital conservation for the Policyholder.

Strategy: The strategy of this ABSLI fund option is to make judicious investments in high quality debt and money market instruments protect capital of the Policyholder with very low level of risk.

Group Short Term Debt Fund

Objective: This ABSLI fund option helps to provide capital preservation at a high level of safety & liquidity through judicious investments in high quality short-term debt instruments.

Strategy: To actively manage the fund by building a portfolio of fixed income instruments with short-term duration. The quality & duration of the assets purchased would aim to minimize the credit risk & liquidity risk of the portfolio. Fund will maintain reasonable level of liquidity.

Group Gilt Fund

Objective: This ABSLI fund option aims to deliver safe and consistent returns over a long-term period by investing in Government Securities for capital preservation of the Policyholder.

Strategy: This ABSLI fund option strategy is to invest in government securities, maintaining a medium to long-term duration of the portfolio to achieve capital conservation.

Group Fixed Interest Fund

Objective: This ABSLI fund option with full exposure in debt market instrument, aims to achieve value creation at low risk over a long-term horizon by investing into high quality fixed interest securities.

Strategy: Active fund management at a medium level of risk by having entire exposure to government securities, corporate bonds maintaining medium to long-term duration of the portfolio to achieve capital conservation.

Group Bond Fund

Objective: This ABSLI fund option aims to achieve capital preservation along with stable returns by investing in corporate bonds over medium-term period.

Strategy: This ABSLI fund option follows a strategy to invest in high credit rated corporate bonds, maintaining a short-term duration of the portfolio at a medium level of risk to achieve capital conservation

Group Secure Fund

Objective: This ABSLI fund option helps build your capital and generate better returns at moderate level of risk, over a medium or long-term period through a balance of investment in equity and debt.

Strategy: Generate better return with moderate level of risk through active management of fixed income portfolio and focus on creating long term equity portfolio which will enhance yield of composite portfolio with low level of risk appetite

Group Stable Fund

Objective: This ABSLI fund option helps you grow your capital through enhanced returns over a medium to long term period through investments in equity and debt instruments, thereby providing a good balance between risk and return. This fund is suitable for those who want to earn higher return on investment through balanced exposure to equity and debt securities.

Strategy: To earn capital appreciation by maintaining diversified equity portfolio and seek to earn regular return on fixed income portfolio by active management resulting in wealth creation for Policyholders.

Group Growth Maximiser Fund

Objective: To provide long term capital appreciation by actively managing a well-diversified equity portfolio of fundamentally strong blue chip companies. The fund will seek to provide a cushion against sudden volatility in the equities through some investments in money market instruments.

Strategy: To build & actively manage a well-diversified equity portfolio of value & growth driven stocks by following a research focused investment approach. While appreciating the high risk associated with equities, the fund would attempt to maximize the risk-return pay off for the long-term advantage of the Policyholders. The fund will also explore the option of having exposure to quality mid-cap stocks. The non-equity portion of the fund will be invested in good rated money market instruments & fixed deposits. The fund will maintain a reasonable level of liquidity.

POLICY CHARGES

Premium Allocation Charge

There is zero premium allocation charge. Contributions received will be converted into units in respect of each member account

Fund Management Charge

The daily unit price of each segregated fund is adjusted to reflect the fund management charge. This may be increased by us in the future subject to IRDA of India approval and a maximum of 1.35% per annum.

- 1.00% p.a. for Group Money Market, Group Short Term Debt, Group Gilt, Group Fixed Interest, Group Bond, Group Secure, Group Stable
- 1.35% p.a. for Group Growth Maximiser

Surrender Charge

No surrender charge is applicable under this policy except recovery of un-recovered of additional allocation.

Tax Benefits

Tax benefits under this plan are as per the extant tax laws; you are advised to consult your tax advisor for details.

Goods and Services Tax (GST)

GST, as applicable, will be levied as per the extant tax laws.

IRDA of India Approval

Only when specified and within stated limits, we may increase a particular charge at any time in the future. We do, however, need to get prior approval from the IRDA of India before such charge increase is effective.

OTHER TERMS AND CONDITIONS

Free look period

You will have the right to return your policy to us within 30 days from the date of receipt of the policy document, in case you are not satisfied with the terms & conditions of your policy. We will pay the Fund Value, once we receive your written notice of cancellation (along with reasons thereof) together with the original policy documents as per IRDAI (Protection of Policyholders' Interests, Operations and Allied Matters of Insurers) Regulations, 2024.

Unit Price

On each business day and for each segregated fund, we determine the unit price by dividing the net asset value (NAV) of the segregated fund at the valuation time by the number of units in existence for the segregated fund in question. We publish the unit price of all segregated funds on our website <https://lifeinsurance.adityabirlacapital.com/>

The net asset value (NAV) is determined based on (the market value of investments held by the fund plus the value of any current assets less the value of any current liabilities & provisions) divided by (the number of units existing at valuation date before creation or redemption of any units)

Policy loan provisions

Policy loan is not available under this plan.

Termination

The policy will terminate on:

- surrender; or
- the date the Policy Fund Value falls below the minimum premium, and is not increased above this level within 90 days (automatic termination).

Nomination

Allowed as per the provisions of Section 39 of the Insurance Act, 1938 and amended from time to time. For more details on the nomination, please refer to our website <https://lifeinsurance.adityabirlacapital.com/>

It is the responsibility of the policyholder to maintain the nominee details under this policy and is responsible to provide the nomination details to ABSLI along with the claim form

Section 41 of the Insurance Act, 1938

No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

Any person making default in complying with the provisions of this section shall be punishable with a fine which may extend to 10 Lakh rupees.

Fraud and Misrepresentation

As per the provisions of Section 45 of the Insurance Act, 1938 and amended from time to time. For more details on Section 45 of the Insurance Act, 1938 please refer to our website <https://lifeinsurance.adityabirlacapital.com/>

About Aditya Birla Sun Life Insurance Company Limited

Aditya Birla Sun Life Insurance Company Limited ("ABSLI") is a part of Aditya Birla Capital Ltd ("ABCL"). ABSLI was incorporated on August 4th, 2000, and commenced operations on January 17th, 2001. ABSLI is a 51:49 a joint venture between the Aditya Birla Group and Sun Life Financial Inc., an international financial services organization in Canada.

ABSLI offers a range of products across the customer's life cycle, including children future plans, wealth protection plans, retirement and pension solutions, health plans, traditional term plans and Unit Linked Insurance Plans ("ULIPs").

As of June 30, 2024, total AUM of ABSLI stood at Rs.90,682 Crore (22% Increase YOY). ABSLI recorded a gross premium income of Rs.3,986 Crore in Q1 FY25 and registering a y-o-y growth of 28% in Gross Premium with Individual Business FYP with Single Premium at 10% at Rs 644 Crore. ABSLI has a nationwide distribution presence through 380+ branches, 11 bancassurance partners, 6 distribution channels, over 56000+ direct selling agents, other Corporate Agents and Brokers through its website. The company has over 25,000 employees and 20.03 lakh active customers.

About Aditya Birla Capital Limited

Aditya Birla Capital Limited ("ABCL") is the holding company for the financial services businesses of the Aditya Birla Group. Through its subsidiaries/JVs, ABCL provides a comprehensive suite of financial solutions across Loans, Investments, Insurance, and Payments to serve the diverse needs of customers across their lifecycle. Powered by over 50,000 employees, the businesses of ABCL have a nationwide reach with over 1,505 branches and more than 200,000 agents/channel partners along with several bank partners.

As of June 30, 2024, Aditya Birla Capital Limited manages aggregate assets under management of Rs. 4.63 Lakh Crore with a consolidated lending book of Rs 1.27 Lakh Crore through its subsidiaries/JVs.

Aditya Birla Capital Limited is a part of the US\$66 billion global conglomerate Aditya Birla Group, which is in the league of Fortune 500. Anchored by an extraordinary force of over 187,000 employees belonging to 100 nationalities, the Group is built on a strong foundation of stakeholder value creation. With over seven decades of responsible business practices, the Group's businesses have grown into global powerhouses in a wide range of sectors - from metals to cement, fashion to financial services and textiles to trading. Today, over 50% of the Group's revenues flow from overseas operations that span over 40 countries in North and South America, Africa, Asia, and Europe.

For more information, visit www.adityabirlacapital.com.

Risk Factors & Disclaimers

This policy is underwritten by Aditya Birla Sun Life Insurance Company Limited (ABSLI). This is a non-participating group unit linked plan. Aditya Birla Sun Life Insurance -ABSLI Group Superannuation Plan–Self-Managed Option and LifeCycle Option are only the names of the Company, Policy and Investment Options and do not in any way indicate their quality, future prospects or returns. The names of the funds offered in this plan do not in any way indicate their quality, future prospects or returns. The charges are guaranteed throughout the term of the policy unless specifically mentioned and subject to IRDA of India approval. The value of the segregated fund reflects the value of the underlying investments. These investments are subject to market risks and change in fundamentals such as tax rates etc affecting the investment portfolio. The premium paid in unit linked life insurance policies are subject to investment risk associated with capital markets and the unit price of the units may go up or down based on the performance of segregated fund and factors influencing the capital market and the policyholder is responsible for his/her decisions. There is no guarantee or assurance of returns from the segregated funds. ABSLI reserves the right to recover levies such as the goods and service tax levied by the authorities on insurance transactions. If there be any additional levies, they too will be recovered from you. This brochure contains the salient features of the plan. For further details please refer to the policy contract. Tax benefits are subject to changes in the tax laws.

Insurance is the subject matter of the solicitation.



Aditya Birla Sun Life Insurance Company Limited



LIFE INSURANCE

Life Insurance coverage is available in this product.

Contact our advisor or visit our website <https://lifeinsurance.adityabirlacapital.com> to know more about the various solutions. We provide a wide range of Life Insurance solutions to cater to your specific protection needs.

As per section 10(10D) of the Income-tax Act, 1961, proceeds from life insurance policy issued on or after 1 April 2023 shall be taxable as income from other sources if the cumulative annual premium payable by taxpayer for life insurance policies exceeds ₹ 5 lacs.

“The Trade Logo “Aditya Birla Capital” Displayed Above Is Owned By ADITYA BIRLA MANAGEMENT CORPORATION PRIVATE LIMITED (Trademark Owner) And Used By ADITYA BIRLA SUN LIFE INSURANCE COMPANY LIMITED (ABSLI) under the License.” Linked Life insurance products are different from the traditional life insurance products and are subject to the risk factors. The premium paid in ULIP are subject to investment risk associated with equity markets. Aditya Birla Sun Life Insurance Company Limited is only the name of the Company and ABSLI Group Superannuation Plan is only name of the ULIP and does not in any way indicate the quality of the contract, its future prospects or returns. Please know the associated risks and applicable charges from your insurance agent or the intermediary, or policy documents. Various funds offered under the contract are the names of the funds and do not any way indicate the quality of these plans, their future prospects and returns. Past performance of the Unit Linked fund of the company is not necessarily indicative of the future performance of any of these Unit linked fund(s).

Aditya Birla Sun Life Insurance Company Limited Registered Office: One World Centre, Tower 1, 16th Floor, Jupiter Mill Compound, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013. Customer Helpline Numbers: 1-800-270-7000
Website: <https://lifeinsurance.adityabirlacapital.com> IRDAI Reg No.109 CIN: U99999MH2000PLC128110
UIN: 109L097V03 ADV/12/24-25/2528

BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS / FRAUDULENT OFFERS

IRDAI or its officials do not involve in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.