



**Fortify your family's financial future today  
with flexible and tailored solutions**

**Aditya Birla Sun Life Insurance Group Protection Solutions**

A Non-Linked Non-Participating Group Term Life Insurance Plan

**Aditya Birla Sun Life  
Insurance Company Limited**



**LIFE INSURANCE**

In this cut-throat age of competition where technology and systems are available to every organization, it's the people who make it a success thereby differentiating the good from the great. Your organization has people that are of immense value to you. One of their prime concerns is the security and safety of their families who are financially dependent on them. Being an organization of repute you would like to share this responsibility by providing them with a solution that meets their need.

**ABSLI Group Protection Solutions** serves as an ideal way for companies to reinforce their bond with their employees. It provides life cover to the Member, by paying a lump sum benefit to the beneficiary in case of an unfortunate event. There is also a range of optional benefits available to cover other risks like accidental death, disability, critical and terminal illness.

It is a cost-effective and an ideal solution that helps you provide for the safety and security of the families of your employees in case of an unfortunate event. This policy gives you advantages of standardized coverage and very competitive premium rates.

## KEY FEATURES OF THE PLAN

**ABSLI Group Protection Solutions** is a comprehensive group insurance solution. It is a non-linked non-participating, Group Term Life Insurance Plan. This plan pays the chosen sum assured on death, critical illness, accidental death or terminal illness of the member as per the option chosen whilst the coverage is in force. The key features of this plan are as below:

- Wider target market as coverage is available to a large number and types of groups
- Simple and easy administrative processes
- Comprehensive cover through a range of riders
- Premium options, allow premium to be borne by employer or employee or both in some agreed proportion. The premium may be paid as yearly or half-yearly, quarterly or monthly
- Total adaptability, which does not restrict new eligible employees joining the group or outgoing employees leaving the group during the Cover term
- High degree of customization, flexibility and standardization
- High benefit at low cost as it offers a very high cover at very low premium rates per head
- Total flexibility, where the sum assured could be constant for all eligible employees or could vary according to grade or salary.

## PLAN AT A GLANCE

Under ABSLI Group Protection Solutions the employer, trust or association is the master policyholder and the Members are the life insured

The eligible groups under this plan are

- Employer-employee groups
- Non Employer-employee groups, which have some common group definition and are not formed for the sole purpose of getting insurance.

Cover under this product shall be offered on compulsory and voluntary basis. Under compulsory basis, individual members do not have choice to avail cover and decide the level of cover, whereas under voluntary basis, individual members enjoy option to avail cover and decide the level of cover.

<b>Group Size</b>	Minimum: 5 members Maximum: No Limit
<b>Minimum Age at Entry</b>	18 years (Age last birthday)
<b>Maximum Age at Entry</b>	Long term Base Cover: 65 years Other Base Cover: 79 years Optional Benefits: 64 years (Age last birthday)
<b>Maximum Age at Maturity</b>	Long term Base Cover: 85 years Other Base Cover options: 80 years Optional Benefits: 65 years (Age last birthday)
<b>Sum Assured Options</b>	a) Level Sum Assured b) Increasing Sum Assured
<b>Minimum Sum Assured</b>	Long term Base Cover: ₹ 30,00,000 at inception Others: 10,000 per Member;
<b>Maximum Sum Assured</b>	No Limit subject to Board Approved Underwriting Policy (BAUP)
<b>Minimum Premium Amount</b>	₹0.56 per member (Age 18, Sum Assured 10,000, Term – 1 month, Single pay, 25% IALM)
<b>Maximum Premium Amount</b>	No limit
<b>Minimum Policy Term</b>	One year renewable term: 1 year Others: Member's Cover term shall be at least 1 month, Group Master policy shall continue indefinitely until terminated.
<b>Maximum Policy Term</b>	One year renewable term: 1 year Others: Maximum Member's Cover term shall be 40 years; Group Master policy shall continue indefinitely until terminated.
<b>Cover Term</b>	One year renewable term# Minimum: 1 Year   Maximum: 1 Year Single Pay*  Short Term Minimum: 1 month   Maximum: 5 Years Long Term Minimum: 6 years   Maximum: 40 years Limited Pay  Short Term: NA Long Term Minimum: 6 years   Maximum: 40 years Regular Pay  Short Term Minimum: 2 Years   Maximum: 5 Years Long Term Minimum: 6 years   Maximum: 40 years  #Only under Single Pay level cover, subject to the boundary conditions the cover term can be chosen in multiple of 1 month. For e.g. 7 months, 13 months, 28 months etc.  *Where One year renewable term cover is offered Member may be covered for one full year from the date of admission or upto next renewal of the policy
<b>Premium Paying Term</b>	One year renewable term Minimum: 1 Year   Maximum: 1 Year  Single Pay: Short Term: Single Pay Long Term: Single Pay  Limited Pay Short Term: NA Long Term Minimum: 5 years   Maximum: 5 years  Regular Pay Short Term Minimum: 2 years   Maximum: 5 years Long Term Minimum: 6 years   Maximum: 40 years
<b>Premium Paying Mode</b>	One year renewable term, Regular/Limited Pay – Annual, Semi-annually, Quarterly or Monthly Single Pay – Single

Note: coverage under this product is classified into following categories:

OYR: One Year Renewable

Short term: Cover term between 1 month to 5 years

Long term: Cover term exceeding 5 years

## YOUR PLAN BENEFITS

This product offers Base Cover comprising of Death benefit and Accelerated Terminal Illness benefit available to all Members enrolled under this product.

### Sum Assured Option

The Master Policyholder can choose at the inception either of the following Sum Assured Options:

- Level Sum Assured – In this option the Sum Assured on death chosen at inception will remain constant for the entire cover term.
- Increasing Sum Assured – In this option Sum Assured on death payable on death shall increase by 5% p.a. of Sum Assured at Inception at each cover anniversary beginning with first cover anniversary. The increase in sum assured on death shall cease once the sum assured on death reaches 2 times the sum assured at inception.

Sum Assured payable to the Member during the cover term shall be specified in the Benefit Schedule.

One or more optional benefits can be chosen to enhance the base cover at the time of inception only.

Sr.No.	Benefit Options	Cover duration offered under optional benefits
1	Accidental Death Benefit	Equal to Member's Base Cover term
2	Essential Critical Illness Cover (Accelerated CI 10)	Equal to Base Cover term or 15 years, whichever is lower. To be chosen at inception or renewal of Member's Base Cover.
3	Super Critical Illness Cover (Accelerated CI 25)	
4	Mega Critical Illness Cover (Accelerated CI 50)	
5	Waiver of Premium on Critical Illness and Accidental Total & Permanent Disability^	Equal to Base Cover Premium Payment term

Only one out of the three Critical Illness Cover variants i.e. Essential Critical Illness Cover or Super Critical Illness Cover or Mega Critical Illness Cover can be chosen for a particular Member. Critical Illness Cover and Waiver of Premium Benefit Option cannot be chosen together.

^ Only available with Regular Pay with cover term upto 15 years and Limited Pay No Benefit option shall be available where increasing base cover is chosen.

ADB Sum Assured and ACI Sum Assured shall be up to Sum Assured on Death, as per the benefit specified in schedule.

### Death Benefit

On death of the Member during the Base Cover term, the Sum Assured on Death as per the benefit schedule is payable as a lumpsum. The nominee/s of the member may choose to receive the benefits in equal periodic instalments over the chosen period, not exceeding 5 years from the death claim event, provided the Cover is in force. Equal periodic instalments can be chosen either in Annual, Semi-Annual, Quarterly or Monthly modes. On payment of Death Benefit, the Cover for the Member under this product shall terminate.

### Accidental Death Benefit

This benefit shall be only available where Accidental Death Benefit (ADB) option is chosen. In the event of death of the life insured due to an accident, where accident occurs during the Base Cover term, the Accidental Death Benefit Sum Assured shall be paid in lumpsum, provided the cover is in force. This is an additional benefit and will be paid in addition to the Death Benefit.

Accident shall mean a sudden, unforeseen and involuntary event caused by external, visible and violent means.

Accidental Death means a death:

- which is caused by Injury resulting from an Accident,
- which occurs due to the said Injury solely, directly and independently of any other causes,
- which occurs within 180 days of the occurrence of such Accident and
- is not a result from any of the causes listed in the exclusions for Accidental Death benefit

### Terminal Illness Benefit

In the event of Member being diagnosed with a Terminal Illness (TI) during the Base Cover term, Terminal Illness benefit up to Sum Assured on Death applicable as per the benefit schedule shall be paid in lumpsum and all future premiums shall be waived, provided the Cover is in force.

This is an accelerated benefit and not an additional benefit, which means payment through this benefit will not be in addition to the Death Benefit. Upon payment of TI benefit, the Cover for TI benefit shall cease and Cover for Death shall continue at level reduced by TI benefit claimed earlier and increase in Sum Assured, if applicable shall also cease.

### Critical Illness Benefit

Critical Illness are the illnesses which are covered and specified in the list of critical illness covered and definitions table detailed below.

- Essential Critical Illness Cover (Accelerated Critical Illness 10): 10 specified illness shall be covered
- Super Critical Illness Cover (Accelerated Critical Illness 25): 25 specified illness shall be covered.
- Mega Critical Illness Cover (Accelerated Critical Illness 50): 50 specified illness shall be covered.

This benefit shall be only available where either of the Critical Illness Cover (Accelerated CI 10 or Accelerated CI 25 or Accelerated CI 50) Benefit option is chosen.

On the Member being diagnosed to be suffering from a covered Critical Illness as per the Critical Illness package chosen, during the ACI Cover term, ACI Benefit Sum Assured shall be paid in lumpsum, provided the Cover is in force.

This is an accelerated benefit and not an additional benefit, which means payment through this benefit will not be in addition to the Death Benefit. Upon payment of ACI benefit the Cover shall terminate for ACI.

If ACI Sum Assured is equal to the Sum Assured on Death, the Member's cover under this product will terminate along with ACI Cover else Base Cover shall continue and the Member's entitlement under Base Cover shall be reduced by the ACI Benefit claimed earlier.

### Waiver of Premium Benefit on Critical Illness or Accidental Total & Permanent Disability

In case Waiver of Premium on Critical Illness and Accidental Total & Permanent Disability is chosen and the Member being diagnosed is suffering from a Critical

Illness as covered under Accelerated CI 50, during the premium payment term, all future premiums payable shall be waived, provided the Cover is in force.

Waiver of Premium on Critical Illness and Accidental Total & Permanent Disability is independent of any Critical Illness Cover and payable in addition to latter.

Upon payment of this benefit, the Member's Cover under Waiver of Premium on Critical Illness and Accidental Total & Permanent Disability will terminate.

### Accidental Total and Permanent Disability (ATPD)

This benefit shall be only available where Waiver of Premium on Critical Illness and Accidental Total & Permanent Disability is chosen.

In the event where Member becomes totally and irreversibly disabled as a result of accident during the premium payment term, all future premiums payable on or after immediately subsequent Base Cover anniversary shall be waived, provided the cover is in force.

The disability should have lasted for at least 180 days without interruption and must be deemed permanent by a Company empanelled medical practitioner.

Total and Permanent Disability (TPD) should have been caused due to accident, wherein accident means sudden, unforeseen and involuntary event caused by external, visible and violent means.

### Maturity/Survival benefit

No benefit is payable on maturity or survival.

## **RISK FACTORS AND DISCLAIMERS**

**This policy is underwritten by Aditya Birla Sun Life Insurance Company Limited (ABSLI).** This is a Non-Linked Non-Participating Group Term Life Insurance Plan. ABSLI reserves the right to recover levies such as GST levied by the authorities on insurance transactions. If there be any additional levies, they too will be recovered from you. This brochure contains only the salient features of the plan. For further details please refer to the policy contract. Tax benefits subject to changes in the tax laws. For more details on risk factors, terms and conditions, please read the sales brochure before concluding the sale.

# Aditya Birla Sun Life Insurance Company Limited



**LIFE INSURANCE**

Life Insurance Coverage is available in this Product.

As per section 10(10D) of the Income-tax Act, 1961, proceeds from life insurance policy issued on or after 1 April 2023 shall be taxable as income from other sources if the cumulative annual premium payable by taxpayer for life insurance policies exceeds ₹ 5 lacs.

Contact our advisor or visit our website <https://lifeinsurance.adityabirlacapital.com> to know more about the various solutions. We provide a wide range of Life Insurance solutions to cater to your specific protection needs.

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Aditya Birla Sun Life Insurance Company Limited Registered Office: One World Centre, Tower 1, 16<sup>th</sup> Floor, Jupiter Mill Compound, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013. Customer Helpline Numbers: 1-800-270-7000 Website: <https://lifeinsurance.adityabirlacapital.com> IRDAI Reg No.109 CIN: U99999MH2000PLC128110 UIN: 109N006V10 ADV/10/24-25/1821

## **BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS / FRAUDULENT OFFERS**

IRDAI or its officials do not involve in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.