Securing your organization and employees with a comprehensive investment plan

Aditya Birla Sun Life Insurance Group CapSecure Pension Plan

Non-linked, Non-participating Fund Based Group Pension Plan

Aditya Birla Sun Life
Insurance Company Limited

ADITYA BIRLA CAPITAL
LIFE INSURANCE

INTRODUCING ABSLI Group CapSecure Pension Plan

One of the biggest challenges that modern progressive organizations face is managing People. Attracting and retaining talent, improving overall employee performance and optimizing the cost of employee benefits are the focus area for an organization working towards building long term success and value.Afer all, happy and satisfied employees ensure happy and satisfied customers.

Organizations which have a comprehensive employee benefits strategy are better positioned to achieve these objectives. The challenge is to contain the ever burgeoning cost without impacting the value of benefits.

With these challenges and objectives in perspective, Aditya Birla Sun Life Insurance (ABSLI) offers **ABSLI Group CapSecure Pension Plan** a simple yet effective group non-linked plan.

KEY FEATURES OF THE PLAN

ABSLI Group CapSecure Pension Plan ABSLI Group CapSecure Pension Plan is a comprehensive group insurance solution. It is a non-linked, non-participating, yearly renewable group plan wherein, the employer, trust or sponsor is the master policyholder and the members of the scheme are the lives assured. This plan has the following key constituents:

Choice to maintain individual accounts at member level or pooled accounts for the scheme

Contributions received from you are added to the respective Policy Account

Payment of benefits as per your scheme rules from the Policy Account

Guarantee of amount in Policy Account equivalent to Contributions less payment in respect of member exit plus quarterly interest addition at all times except on surrender or bulk exits

This plan enables master policyholders to manage their assets under the following schemes:

- Superannuation Scheme

ELIGIBILITY

Under **ABSLI Group CapSecure Pension Plan** the employer, trust or sponsor is the master policyholder and the members of the pension scheme are the lives assured.

Minimum Group Size	10 members
Minimum Age at Entry	As per scheme rules
Maximum Age at Entry	As per scheme rules
Maximum Age at Maturity	As per scheme rules
Minimum Policy Term	One Year (Annually Renewable)
Maximum Policy Term	Annually renewable. Policy to continue indefinitely until it's surrender, or expiry of membership term of existing members and there are no new members

PREMIUMS

Premiums are payable according to your scheme funding requirements. Your policy will be managed with accounts for each covered member or a pooled single account.

POLICY BENEFITS

All benefits under the policy will be paid as per the scheme rules. The master policyholder may maintain individual non-pooled accounts for each member. Otherwise, premiums will be credited to pooled policy accounts whose balance is accrued to the master policyholder.

Interest Rate Declaration

ABSLI shall declare interest rates at the start of each month, subject to minimum floor of 0.1% p.a, excluding applicable tax, if any. The relevant interest rate applicable to each policy shall accrue at the end of each quarter. This interest rate shall be declared and credited in accordance with the Board approved policy of the insurer.

The interest rate declared is net of a management charge of 0.5% p.a. The insurer can change it, subject to IRDAI approval.

Benefit payable on Death or Member Exit

On a member exit, the master policyholder may claim from the policy an amount in accordance with the scheme rules as applicable, subject to a maximum of the Policy Account Value a er any applicable MVA. In case individual member accounts are maintained in the policy, the maximum payment from the policy account shall be the Policy Account value, a er any applicable MVA, for eachexiting member separately.

In case individual member accounts are maintained in the policy, the maximum payment shall be the Policy Account value for each exiting member separately. If an individual member exits from such policies, the Policy Account Value for the exiting member will have Interim Interest added for the period from the end of the last Fiscal Quarter to the exit date. The Interim Interest rate for this purpose will be the last declared Interest Rate.

When a payment is requested for a member on exit, ABSLI needs sufficient evidence to establish that a benefit is payable under the scheme rules and the amount of benefit then due.

Bulk Exits

If the amount to be paid on total exits during the policy year exceeds 25% of the policy account values as at the beginning of the year, such transactions shall be treated as bulk exits, where exit shall be as per the scheme rules. Exit shall mean exit of the member from the group.

MVA shall be applied to the amount which is over and above the amount representing bulk exit threshold i.e. above 25% of the policy account value at the start of the policy year.

Provided there is sufficient policy account value on Bulk Exit, the policyholder may choose (in accordance with the scheme rules) whether the MVA is deducted from the exit payment or from the remaining account value. For individual accounts, the MVA will be adjusted in the amount payable itself.

Surrender benefit

You can surrender the policy anytime by providing us 30 days advance notice about the intention to surrender.

The surrender value will be the Policy Account Value less Market Value Adjustment (MVA) if any. No surrender charge is applicable on surrender of the policy.

Prior to payment of surrender value, ABSLI will credit interest to Policy Account for the period from the end of the last Fiscal Quarter to the date of receipt of surrender request. This interest credit will be the last declared Interest Rate.

Market Value Adjustment (MVA)

The Market Value Adjustment shall be applied on the amount redeemed in excess of the Bulk Exit threshold from the pool account on Non-Benefit payments or full surrender of the policy. The MVA is a reduction to payments based on any decrease in the market value of assets held for this product by ABSLI.

Goods and Services Tax (GST)

GST, as applicable, will be levied as per the extant tax laws.

IRDAI Approval

Only when specified and within stated limits, we may increase a particular charge at any time in the future. We, however, need to get prior approval from the IRDAI before such charge increase is effective.

OTHER TERMS AND CONDITIONS

Free look period

You will have the right to return your policy to us within 30 days from the date of receipt of the policy document. We will refund the premium paid once we receive your written notice of cancellation (along with reasons thereof) together with the original policy documents. We will deduct expenses incurred by us on medical examination (if any) and stamp duty charges while issuing your policy.

Policy loan provisions

Policy loan is not available under this plan.

Tax Benefits

Tax benefits under this plan are as per extant tax laws; you are advised to consult your tax advisor for details.

Goods and Services Tax (GST)

GST, as applicable, will be levied as per the extant tax laws.

Nomination

Allowed as per the provisions of Section 39 of the Insurance Act, 1938 as amended from time to time. For more details on the nomination, please refer to our website https://lifeinsurance.adityabirlacapital.com.

It is the responsibility of the policyholder to maintain the nominee details under this policy and is responsible to provide the nomination details to ABSLI along with the claim form

Prohibition of Rebates, Section 41 of the Insurance Act, 1938 as amended from time to time

No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer. Any person making default in complying with the provisions of this section shall be punishable with a fine which may extend to 10 Lakh rupees.

Fraud and Misrepresentation

As per the provisions of Section 45 of the Insurance Act, 1938 and amended from time to time. For more details on Section 45 of the Insurance Act, 1938 as amended from time to time. Please refer to our website https://lifeinsurance.adityabirlacapital.com.

About Aditya Birla Sun Life Insurance Company Limited

Aditya Birla Sun Life Insurance Company Limited ("ABSLI") is a part of Aditya Birla Capital Ltd ("ABCL"). ABSLI was incorporated on August 4th, 2000, and commenced operations on January 17th, 2001. ABSLI is a 51:49 a joint venture between the Aditya Birla Group and Sun Life Financial Inc., an international financial services organization in Canada.

ABSLI offers a range of products across the customer's life cycle, including children future plans, wealth protection plans, retirement and pension solutions, health plans, traditional term plans and Unit Linked Insurance Plans ("ULIPs").

As of June 30, 2024, total AUM of ABSLI stood at Rs.90,682 Crore (22% Increase YOY). ABSLI recorded a gross premium income of Rs.3,986 Crore in Q1 FY25 and registering a y-o-y growth of 28% in Gross Premium with Individual Business FYP with Single Premium at 10% at Rs 644 Crore. ABSLI has a nationwide distribution presence through 380+ branches, 11 bancassurance partners, 6 distribution channels, over 56000+ direct selling agents, other Corporate Agents and Brokers through its website. The company has over 25,000 employees and 20.03 lakh active customers.

About Aditya Birla Capital Limited

Aditya Birla Capital Limited ("ABCL") is the holding company for the financial services businesses of the Aditya Birla Group. Through its subsidiaries/JVs, ABCL provides a comprehensive suite of financial solutions across Loans, Investments, Insurance, and Payments to serve the diverse needs of customers across their lifecycle. Powered by over 50,000 employees, the businesses of ABCL have a nationwide reach with over 1,505 branches and more than 200,000 agents/channel partners along with several bank partners.

As of June 30, 2024, Aditya Birla Capital Limited manages aggregate assets under management of Rs. 4.63 Lakh Crore with a consolidated lending book of Rs 1.27 Lakh Crore through its subsidiaries/JVs.

Aditya Birla Capital Limited is a part of the US$66 billion global conglomerate Aditya Birla Group, which is in the league of Fortune 500. Anchored by an extraordinary force of over 187,000 employees belonging to 100 nationalities, the Group is built on a strong foundation of stakeholder value creation. With over seven decades of responsible business practices, the Group's businesses have grown into global powerhouses in a wide range of sectors - from metals to cement, fashion to financial services and textiles to trading. Today, over 50% of the Group's revenues flow from overseas operations that span over 40 countries in North and South America, Africa, Asia, and Europe.

For more information, visit www.adityabirlacapital.com.

Aditya Birla Sun Life Insurance Company Limited

ADITYA BIRLA CAPITAL

LIFE INSURANCE

Life Insurance coverage is available in this product.

Contact our advisor or visit our website https://lifeinsurance.adityabirlacapital.com to know more about the various solutions. We provide a wide range of Life Insurance solutions to cater to your specific protection needs.

As per section 10(10D) of the Income-tax Act, 1961, proceeds from life insurance policy issued on or after 1 April 2023 shall be taxable as income from other sources if the cumulative annual premium payable by taxpayer for life insurance policies exceeds ₹ 5 lacs.

"The Trade Logo "Aditya Birla Capital" Displayed Above Is Owned By ADITYA BIRLA MANAGEMENT CORPORATION PRIVATE LIMITED (Trademark Owner) And Used By ADITYA BIRLA SUN LIFE INSURANCE COMPANY LIMITED (ABSLI) under the License." For more details on risk factor terms and conditions, please read sales brochure before concluding the sale. Please know the associated risks and applicable charges from your insurance agent or the intermediary, or policy documents.

Aditya Birla Sun Life Insurance Company Limited Registered Office: One World Centre, Tower 1, 16th Floor, Jupiter Mill Compound, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013. Customer Helpline Numbers 1-800-270-7000, Company Website: https://lifeinsurance.adityabirlacapital.com IRDAI Reg No.109 CIN: U99999MH2000PLC128110 UIN: 109N082V04 ADV/10/24-25/1877

BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS / FRAUDULENT OFFERS

IRDAI or its officials do not involve in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.