

In this policy, the investment risk in the investment portfolio is borne by the policyholder.

©Aditya Birla Sun Life Insurance Limited All rights reserved.

Bezaan Charna / Corporate Professional

PROTECTING your employees' financial future for their retirement

Aditya Birla Sun Life Insurance Group Assured Pension Plan

A non participating unit linked group superannuation plan

Life Insurance

Aditya Birla Sun Life Insurance Company Ltd.
(A subsidiary of Aditya Birla Capital Ltd.)



**ADITYA BIRLA
CAPITAL**

1800-270-7000

A man with a beard, wearing a dark blue suit jacket, a light blue striped shirt, and a dark blue tie, stands in an office setting. He is holding a brown leather briefcase with both hands. The background is a blurred office interior with windows.

Bezaan Charna / Corporate Professional

As a successful organization, every employer relies on the loyal employees who can give them an extra edge in today's competitive environment. To retain loyal employees, you strive to design various benefit packages to ensure that their retirement savings are managed prudentially for longer tenure. It is essential to design comprehensive employee benefits to take care of the well-being of this most valuable asset of yours.

Aditya Birla Sun Life Insurance presents Group Assured Pension Plan, a plan that provides you with dual benefits of offering security to your employees and growth on their investments.

Plan at a glance

ABSLI Group Assured Pension Plan is a defined benefit, group unit linked pension product. It is offered to employer-employee groups for the management of their assets under superannuation schemes. The employer, trust or sponsor is the Master Policyholder and the Members of the pension scheme are the lives insured.

Eligibility

Minimum Group Size	10 members
Minimum Age at Entry	18 years
Maximum Age at Entry	As per scheme rules /79 years
Maximum Age at Maturity	As per scheme rules /80 years
Policy Term	Annually Renewable
Minimum Premium	₹100,000/ No upper limit

Premiums

Your policy will be managed in a single pooled account. At inception of the scheme, you may either contribute directly towards the superannuation fund of the Members, or transfer the existing superannuation funds to ABSLI.

The contributions or premiums to group schemes by the master policyholder shall be made in accordance with the funding requirements as per the scheme rules.

Policy Benefits

All benefits under the policy will be paid as per the scheme rules. The premiums will be credited to the Policy Fund Value as applicable for the Master Policyholder.



Guaranteed Additions

While the policy is in force, guaranteed additions will be added to the Policy Fund Value. The amount added to the Policy Fund Value on each Policy Anniversary is calculated as the average Policy Fund Value on the twelve policy months immediately preceding the policy anniversary, multiplied by the below mentioned annual rates:

Average Policy Fund Value All Segregated funds (₹ in Crore)	
Less than 1	0.00%
1 to Less than 5	0.10%
5 to Less than 20	0.20%
20 to Less than 50	0.30%
50 and above	0.40%

If the Member dies while the policy is in force, the Death Benefit payable will be an amount, as decided by the Master Policyholder, in accordance with the scheme rules.



Death Benefit



Vesting Benefit

Vesting will be as per the scheme rules, upon which an amount as decided by the Master Policyholder shall be payable, in accordance with the scheme rules.

Where the scheme rules require the purchase of an immediate annuity, the Master Policyholder will purchase such an annuity from the ABSLI. However if the Master Policyholder maintains superannuation funds with other insurers as well the Master Policyholder shall have the option to choose the insurer to purchase the immediate annuity as permitted by the then prevailing regulations.



Other Benefits

Member's exit is only permissible as per the scheme rules, should a member exit for any reason other than death or vesting, an amount as decided by the Master Policyholder shall be payable, in accordance with the scheme rules but limited to Policy Fund Value.

For all benefit payments, the liability of the insurer towards the group policyholder/all members will be limited to the extent of value of the respective policy account.

You can surrender the policy anytime and we will pay the Policy Fund Value. The policy will be terminated.



Surrender benefit



Automatic Termination

Should the Policy Fund Value fall below ₹100,000, you will be given three months to pay premium in order to bring the Policy Fund Value back up to this minimum level. Should you not exercise this right, the policy shall stand automatically terminated and the Policy Fund Value will be paid at the end of said three months.

Investment Philosophy

The contributions paid by the policyholders (net of allocation charges, if any) will be allocated towards the fund account. The policyholder can choose to allocate all or any proportion of the contribution in any of the funds available at any time during the policy term.

Segregated Fund Options

The portfolio of the different Segregated Fund Options is given below:

Segregated Fund	Segregated Fund Identification No. (SFIN)	Risk Profile
Group Fixed Interest	ULGF00416/07/02BSLGFIXINT109	Low
Group Bond	ULGF00530/05/03BSLIGRBOND109	Medium
Group Gilt	ULGF00630/05/03BSLIGRGILT109	Low
Group Money Market	ULGF00824/08/04BSLIGRMMKT109	Very Low
Group Secure	ULGF00212/06/01BSLGSECURE109	Medium
Group Stable	ULGF00312/06/01BSLGSTABLE109	High
Group Growth Advantage	ULGF01026/11/07BSLIGGRADV109	High
Group Short Term Debt Fund	ULGF01322/09/08BSLGSHTDBT109	Very Low
Group Growth	ULGF00112/06/01BSLGGROWTH109	High

Asset Allocation*	Min.	Max.
Debt Instruments Money Market & Cash Equities & Equity Related Securities	60% 0% 0%	100% 40% 0%
Debt Instruments, Money Market & Cash Equities & Equity Related Securities	100% 0%	100% 0%
Debt Instruments, Money Market & Cash Equities & Equity Related Securities	100% 0%	100% 0%
Debt Instruments, Money Market & Cash Equities & Equity Related Securities	100% 0%	100% 0%
Debt Instruments, Money Market & Cash Equities & Equity Related Securities	80% 10%	90% 20%
Debt Instruments, Money Market & Cash Equities & Equity Related Securities	65% 20%	80% 35%
Debt Instruments, Money Market & Cash Equities & Equity Related Securities	40% 30%	70% 60%
Debt Instruments, Money Market & Cash Equities & Equity Related Securities	100% 0%	100% 0%
Debt Instruments, Money Market & Cash Equities & Equity Related Securities	50% 30%	70% 50%

The objective and strategy of the various funds is as given below:



Group Fixed Interest Fund

Objective: This BSLI fund option with full exposure in debt market instrument, aims to achieve value creation at low risk over a long-term horizon by investing into high quality fixed interest securities.

Strategy: Active fund management at a medium level of risk by having entire exposure to government securities, corporate bonds maintaining medium to long-term duration of the portfolio to achieve capital conservation.

Objective: This ABSLI Fund Option aims to achieve capital preservation along with stable returns by investing in corporate bonds over medium-term period.

Strategy: This ABSLI Fund Option follows a strategy to invest in high credit rated corporate bonds, maintaining a short-term duration of the portfolio at a medium level of risk to achieve capital conservation.



Group Bond Fund



Group Gilt Fund

Objective: This ABSLI Fund Option aims to deliver safe and consistent returns over a long-term period by investing in Government Securities for capital preservation of the Policyholder.

Strategy: This ABSLI Fund Option strategy is to invest in government securities, maintaining a medium to long-term duration of the portfolio to achieve capital conservation.

Objective: The primary objective of this BSLI Fund Option is to provide reasonable returns, at a high level of safety and liquidity for capital conservation for the Policyholder.

Strategy: The strategy of this BSLI Fund Option is to make judicious investments in high quality debt and money market instruments protect capital of the Policyholder with very low level of risk.



Group Money Market Fund



Group Secure Fund

Objective: This BSLI Fund Option helps build your capital and generate better returns at moderate level of risk, over a medium or long-term period through a balance of investment in equity and debt.

Strategy: Generate better return with moderate level of risk through active management of fixed income portfolio and focus on creating long term equity portfolio which will enhance yield of composite portfolio with low level of risk appetite

Objective: This BSLI Fund Option helps you grow your capital through enhanced returns over a medium to long term period through investments in equity and debt instruments, thereby providing a good balance between risk and return. This fund is suitable for those who want to earn higher return on investment through balanced exposure to equity and debt securities.

Strategy: To earn capital appreciation by maintaining diversified equity portfolio and seek to earn regular return on fixed income portfolio by active management resulting in wealth creation for Policyholders.



Group Stable Fund

Objective: The Objective of the fund is to provide blend of fixed return by investing in debt & money market instruments and capital appreciation by predominantly investing in equities of fundamentally strong and large blue chip companies.

Strategy: The fund option will invest at least 40% and maximum of 60% in fundamentally strong and large blue chip companies and minimum 40% in Debt and money market Instruments. The Strategy of the fund is to build and actively manage a well-diversified equity portfolio of value & growth driven stocks by following a research-focused investment approach. While appreciating the high risk associated with equities, the fund would attempt to maximize the risk-return pay-off for the long-term advantage of the policyholders. The fund will also explore the option of having exposure to quality mid cap stocks. The Fund Manager would endeavor to outperform the benchmark. The non-equity portion of the fund will be invested in high rated debt and money market instruments and fixed deposits.



Group Growth Advantage Fund

Objective: This BSLI Fund Option helps to provide capital preservation at a high level of safety & liquidity through judicious investments in high quality short-term debt instruments.

Strategy: To actively manage the fund by building a portfolio of fixed income instruments with short-term duration. The quality & duration of the assets purchased would aim to minimize the credit risk & liquidity risk of the portfolio. Fund will maintain reasonable level of liquidity.



Group Short Term Debt Fund



Group Growth Fund

Objective: The objective of this BSLI Fund Option is to achieve optimum balance between growth and stability to provide long-term capital appreciation with balanced level of risk by investing in fixed income securities and high quality equity security. This fund option is for those who are willing to take average to high level of risk to earn attractive returns over a long period of time.

Strategy: The strategy is to invest into fixed income securities & maintaining diversified equity portfolio along with active fund management policyholder's wealth in long run.

Policy Charges

Premium Allocation Charge

- 0.5 % of the premium (Initial / Regular Premium) subject to maximum of ₹ 10 lakh per annum.

Fund Management Charge

The daily unit price of each Segregated Fund is adjusted to reflect the fund management charge. This may be increased by us in the future subject to IRDAI approval and a maximum of 1.35% per annum. Fund management charge applicable:

- 1.00% p.a. for all funds

Surrender Charge

No surrender charge is applicable under this policy

Tax Benefits

Tax benefits under this plan are as per the extant tax laws; you are advised to consult your tax advisor for details.

Goods and Services Tax (GST)

GST, as applicable, will be levied as per the extant tax laws.

IRDAI Approval

Only when specified and within stated limits, we may increase a particular charge at any time in the future. We do, however, need to get prior approval from the IRDAI before such charge increase is effective.



Bezaan Charna / Corporate Professional

Other Terms And Conditions

Free look in period

You will have the right to return your policy to us within 15 days from the date of receipt of the policy, in case you disagree with the terms & conditions of your policy. We will pay the Fund Value plus non allocated premiums plus all charges levied by cancellation of units, once we receive your written notice of cancellation (along with reasons thereof) together with the original policy documents. Depending on our then current administration rules, we will reduce the amount of the refund by the expense incurred by us on stamp duty charges in accordance to IRDAI (Protection of Policyholders Interest) Regulations, 2017

Unit Price

On each business day and for each Segregated Fund, we determine the unit price by dividing the net asset value (NAV) of the Segregated Fund at the valuation time by the number of units in existence for the Segregated Fund in question. We publish the unit price of all Segregated Funds on our website www.adityabirlasunlifeinsurance.com.

The net asset value (NAV) is determined based on (the market value of investments held by the fund plus the value of any current assets less the value of any current liabilities & provisions) divided by (the number of units existing at valuation date before creation or redemption of any units)

Policy loan provisions

Policy loan is not available under this plan.

Partial Withdrawal

Partial withdrawals are not allowed under this policy.

Except for fund withdrawals allowed due to member's exit in accordance with the scheme rules, no other withdrawal shall be permitted.

Termination

The policy will terminate on:

- The date of payment of surrender value if any; or
- The date of payment of policy fund value on automatic termination as specified above

Nomination

Allowed as per the provisions of Section 39 of the Insurance Act, 1938 as amended from time to time. For more details on the nomination, please refer to our website www.adityabirlasunlifeinsurance.com.

Assignment

Allowed as per the provisions of Section 38 of the Insurance Act, 1938 as amended from time to time. For more details on the assignment, please refer to our website www.adityabirlasunlifeinsurance.com.

Exclusions

Not applicable

Section 41 of the Insurance Act, 1938

No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

Any person making default in complying with the provisions of this section shall be punishable with a fine which may extend to 10 Lakh rupees.

Fraud and Misrepresentation

As per the provisions of Section 45 of the Insurance Act, 1938 as amended from time to time. For more details on Section 45 of the Insurance Act, 1938 please refer to our website www.adityabirlasunlifeinsurance.com.

Aditya Birla Sun Life Insurance – A coming together of values

About Aditya Birla Sun Life Insurance, an Aditya Birla Capital Company

Aditya Birla Sun Life Insurance Company Limited (ABSLI), is a subsidiary of Aditya Birla Capital Ltd (ABCL). ABSLI was incorporated on August 4th, 2000 and commenced operations on January 17th, 2001. ABSLI is a 51:49 joint venture between the Aditya Birla Group and Sun Life Financial Inc., an international financial services organization in Canada.

ABSLI (Formerly known as Birla Sun Life Insurance Company Limited), offers a range of life insurance products across the customer's life cycle, including children future plans, wealth protection plans, retirement and pension solutions, health plans, traditional term plans and Unit Linked Insurance Plans ("ULIPs").

www.adityabirlasunlifeinsurance.com

About Aditya Birla Capital

Aditya Birla Capital Limited (ABCL) is the holding company for the financial services businesses of the Aditya Birla Group. With subsidiaries that have a presence across Protecting, Investing and Financing solutions, ABCL is a financial solutions group that caters to diverse needs of its customers across their life cycle. With more than 18,000 employees, the subsidiaries of ABCL have a nationwide reach with 850+ branches and more than 2,00,000 agents/channel partners and several bank partner.

Aditya Birla Capital is a part of the Aditya Birla Group, a USD 48.3 billion Indian multinational, in the league of Fortune 500. Anchored by a force of over 120,000 employees, belonging to 42 nationalities, the Aditya Birla Group operates in 34 countries across the globe.

www.adityabirlacapital.com

About Sun Life Financial Inc, Canada

Sun Life Financial is an international financial services organization providing insurance, wealth and asset management solutions to individual and corporate Clients. Sun Life Financial has operations in a number of markets worldwide, including Canada, the United States, the United Kingdom, Ireland, Hong Kong, the Philippines, Japan, Indonesia, India, China, Australia, Singapore, Vietnam, Malaysia and Bermuda.

Sun Life Financial Inc. trades on the Toronto (TSX), New York (NYSE) and Philippine (PSE) stock exchanges under the ticker symbol SLF.

www.sunlife.com

*(All the above numbers mentioned in the About Aditya Birla Capital Limited is as on June 30th, 2019)

Risk Factors & Disclaimers

This policy is underwritten by Aditya Birla Sun Life Insurance Company Limited (ABSLI). This is a unit linked group life insurance plan. Aditya Birla Sun Life Insurance - ABSLI Group Assured Pension Plan – Segregated Fund Options are only the names of the Company, Policy and Segregated Funds and do not in any way indicate their quality, future prospects or returns. The policy charges mentioned above are applicable to the base policy. Unless specifically stated as guaranteed, policy charges can be modified by the company subject to the specified limits and prior IRDAI approval. The value of the Segregated Fund reflects the value of the underlying investments. These investments are subject to market risks and change in fundamentals such as tax rates etc affecting the investment portfolio. The premium paid in unit linked life insurance policies are subject to investment risk associated with capital markets and the unit price of the units may go up or down based on the performance of Segregated Fund and factors influencing the capital market and the policyholder is responsible for his/her decisions. There is no guarantee or assurance of returns from the Segregated Funds. ABSLI reserves the right to recover levies such as the GST levied by the authorities on insurance transactions. If there be any additional levies, they too will be recovered from you. This brochure contains the salient features of the plan. For further details please refer to the policy contract. Tax benefits are subject to changes in the tax laws.

BEWARE OF SPURIOUS / FRAUD PHONE CALLS!

IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

Life Insurance

Aditya Birla Sun Life Insurance Company Ltd.

(A subsidiary of Aditya Birla Capital Ltd.)



ADITYA BIRLA CAPITAL

adityabirlacapital.com

Visit our website www.adityabirlasunlifeinsurance.com to know more about various Group Business solutions. We also provide a wide range of individual life insurance solutions to cater to your specific protection needs such as:

**Protection
Plans**

**Health
Plans**

**Children's
Future**

**Retirement
Plans**

**Wealth Plans
with Protection**

**Savings Plans
with Protection**

"The Trade Logo "Aditya Birla Capital" Displayed Above Is Owned By ADITYA BIRLA MANAGEMENT CORPORATION PRIVATE LIMITED (Trademark Owner) And Used By ADITYA BIRLA SUN LIFE INSURANCE COMPANY LIMITED (ABSLI) under the License."

Aditya Birla Sun Life Insurance Company Limited One World Centre, Tower 1, 16th Floor, Jupiter Mill Compound, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400013. Call Centre: 1-800-270-7000 www.insurance.birlasunlife.com Reg. No. 109 CIN: U99999MH2000PLC128110 UIN: 109L119V02 ADV/10/20-21/1510 VER1/NOV/2020