

In this policy, the investment risk in the investment portfolio is borne by the policyholder.

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Ashutosh Vaidya / Entrepreneur

PROTECTING your investments with flexibility and managing employee liabilities.

Aditya Birla Sun Life Insurance Group Value Plus Plan

A non-participating unit linked plan

Life Insurance

Aditya Birla Sun Life Insurance Company Ltd.
(A subsidiary of Aditya Birla Capital Ltd.)



**ADITYA BIRLA
CAPITAL**

1800-270-7000



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Ashutosh Vaidya / Entrepreneur

Today's financial environment gives you the freedom to choose from a host of strategies and financial instruments. To be able to effectively manage your employee liabilities like Gratuity and Leave Encashment Schemes, it is important to invest your funds in products that offer you this freedom.

Aditya Birla Sun Life Insurance presents Group Value Plus Plan, a plan that gives you the freedom to choose your investment vehicle based on your specific needs.

ABSLI Group Value Plus Plan

This is a fund based group linked product that can be used by policyholders to provide employee benefits like Gratuity and Leave Encashment Schemes. An automatic life insurance cover of ₹ 5,000 per member is granted.

The policyholder of the scheme is an employer who will be managing the scheme.

Plan options

You have a choice of three plan options A, B and C that enable you to select suitable plan fulfilling your specific needs.

Eligibility

Minimum Group Size	10 members
Sum Assured	₹5,000 per member
Minimum Age at Entry	18 years
Maximum Age at Entry	As per scheme rules /70 years
Maximum Age at Maturity	As per scheme rules /75 years
Premium	Minimum ₹10,000 / No upper limit

Policy Benefits

All benefits under the policy will be paid to you and not the member. However, on your request we may pay the benefit directly to the member.



Death Benefit

We will pay you the amount of benefit specified by you for the member. In addition, amount equal to Sum Assured of ₹ 5000 is also payable.

On your instruction we may pay non-death benefit as specified by you for the member.



Non- death Benefits



Surrender Benefit

You can surrender the policy anytime and we will pay you the policy fund value in each account of the policy. Partial surrender is not allowed under this policy.

You will get additional units added to the policy fund value on each policy anniversary calculated on the average policy fund value on the twelve monthly processing dates immediately preceding the policy anniversary as per below mentioned rates:



Guaranteed Additions

Average Fund Size	% of average policy fund value		
(Rs. Mn)	Plan A	Plan B	Plan C
0 to < 10	0.00	0.00	0.00
10 to < 50	0.50	0.50	0.20
50 to < 200	0.50	0.50	0.30
200 to < 500	0.50	0.50	0.40
500 +	0.50	0.50	0.50

Investment Options



Self-Managed Option

In this option, you have the freedom to decide how to invest your premiums. We offer nine investment fund options to suit your specific needs. These fund options are – Group Money Market, Group Short Term Debt, Group Gilt, Group Fixed Interest, Group Bond, Group Secure, Group Stable, Group Growth and Group Growth Advantage.

If you wish to diversify your risk, you can choose to allocate your premium in varying proportions amongst the nine investment fund options, in increments of 5%, ranging from 5% to 100%. We record your allocation instructions as per the premium allocation percentage.

You can switch from one investment fund to another at any time to match your changing risk profile any number of times.

Under the MarketCycle Option, your portfolio will be structured as per your risk profile – you can decide whether you are Aggressive, Moderate, Conservative or Assure in your approach towards investments. Your portfolio will then be monitored and administered by us, saving you the time and effort involved in overseeing it yourself.



MarketCycle Option

We will invest your premium between the two investment funds, Group Growth Maximiser and Group Income Advantage in a predetermined proportion based on the selected risk profile when the premium is invested. Details about these two funds are explained later.

At every monthly processing date, we will switch any excess of fund value in Group Growth Maximiser fund over that in the Group Income Advantage fund times applicable Equity Multiple, to Group Money Market fund; otherwise we will rebalance the fund automatically such that after rebalancing the proportion of Group Growth Maximiser and Group Income Advantage fund will be as per the chosen risk profile. You can choose from following risk profile:

	Risk Profile			
	Aggressive	Moderate	Conservative	Assure
Group Growth Maximiser Fund	60%	40%	20%	0%
Group Income Advantage Fund	40%	60%	80%	100%
Equity Multiple	1.500	0.667	0.250	0.000

You can use the balance in the Group Money Market fund to take benefit payouts or can switch back to MarketCycle Option or switch to any other fund option in the Self Managed Option. For benefit payouts in excess of fund value in Group Money Market fund the required amount will be transferred to Group Money Market fund from Group Income Advantage and Group Growth Maximiser funds proportionately.

You can change the risk profile anytime that too free of charge. The rebalancing of the MarketCycle Option is also free of charge.

You also can switch from Self Managed Option to MarketCycle Option or vice versa at any time.

Fund switch charges will be applicable for switch from MarketCycle Option to Self Managed Option.

Example:

Investment Option: MarketCycle Option, Risk profile: Aggressive

Event	Ratio	Group Growth Maximiser Fund	Group Income Advantage Fund	Group Money Market Fund	Total
Initial Premium	60:40	60,000	40,000	0	100,000

At each policy month

Scenario I					
Before Rebalancing	65:35	78,000	42,000	0	1,20,000
After Rebalancing	60:40	63,000	42,000	15,000 ⁽¹⁾	1,20,000
Scenario II					
Before Rebalancing	50:50	45,000	45,000	0	90,000
After Rebalancing	60:40	54,000	36,000	0 ⁽²⁾	90,000

⁽¹⁾Gain = 78,000 – 1.5 * 42,000 = 15,000

⁽²⁾Gain = 45,000 – 1.5 * 45,000 = (22,500). Since Gain is negative, no gain is transferred to Group Money Market fund. Instead, the funds are rebalanced to achieve the 60:40 ratio.

Segregated Fund options

The portfolio of the different Segregated Fund Options is given below

Segregated Fund	Segregated Fund Identification No. (SFIN)	Risk Profile	Asset Allocation	Min.	Max.
Group Money Market	ULGF00824/08/04BSLGRMMKT109	Very Low	Debt Instruments, Money Market & Cash Equities & Equity Related Securities	100% 0%	100% 0%
Group Short Term Debt	ULGF01322/09/08BSLGSHTDBT109	Very Low	Debt Instruments, Money Market & Cash Equities & Equity Related Securities	100% 0%	100% 0%
Group Gilt	ULGF00630/05/03BSLIGRGILT109	Low	Debt Instruments, Money Market & Cash Equities & Equity Related Securities	100% 0%	100% 0%
Group Fixed Interest	ULGF00416/07/02BSLGFIXINT109	Low	Debt Instruments, Money Market & Cash Equities & Equity Related Securities	100% 0%	100% 0%
Group Income Advantage	ULGF01425/02/10BSLGINCADV109	Low	Debt Instruments, Money Market & Cash Equities & Equity Related Securities	100% 0%	100% 0%
Group Bond	ULGF00530/05/03BSLIGRBOND109	Medium	Debt Instruments, Money Market & Cash Equities & Equity Related Securities	100% 0%	100% 0%
Group Secure	ULGF00212/06/01BSLGSECURE109	Medium	Debt Instruments, Money Market & Cash Equities & Equity Related Securities	80% 10%	90% 20%
Group Stable	ULGF00312/06/01BSLIGSTABLE109	High	Debt Instruments, Money Market & Cash Equities & Equity Related Securities	65% 20%	80% 35%
Group Growth	ULGF00112/06/01BSLGGROWTH109	High	Debt Instruments, Money Market & Cash Equities & Equity Related Securities	50% 30%	70% 50%
Group Growth Advantage	ULGF01026/11/07BSLIGGRADV109	High	Debt Instruments, Money Market & Cash Equities & Equity Related Securities	40% 30%	70% 60%
Group Growth Maximiser	ULGF01525/02/10BSLIGRMAXI109	High	Debt Instruments, Money Market & Cash Equities & Equity Related Securities	0% 80%	20% 100%

Policy Charges

Premium Allocation Charge

Premium allocation charge is deducted from your premium when received and before invested in Segregated funds. It is guaranteed never to increase.

Particulars	Plan A	Plan B	Plan C
% of first year premium	2.00	1.00	0.00

Mortality Charge

Mortality premium / charge is ` 5 per member for ` 5000 Sum Assured. Policyholder has to pay good & service tax extra. The Policyholder has the choice to pay the premium towards life cover separately or this premium can be deducted from the fund by cancellation of units.

Fund Management Charge

The daily unit price of each Segregated fund is adjusted to reflect the fund management charge. This may be increased by us in the future subject to IRDAI approval and maximum 1.35% per annum.

Segregated Fund	Fund Management Charge
Group Money Market, Group Short Term Debt, Group Gilt, Group Fixed Interest, Group Income Advantage, Group Bond, Group Secure, Group Stable, Group Growth, Group Growth Advantage	1.00%
Group Growth Maximiser	1.35%

Surrender Charge

No surrender charge is applicable under this policy.

Switching Charge

This charge is applicable for every switch from Group Income Advantage and Group Growth Maximiser at 2% of amount switched; subject to a maximum of ₹ 500. Switches from other funds are free of charge. These charges are guaranteed to never increase.

Goods and Services Tax (GST)

GST, as applicable, will be levied as per the extant tax laws.

IRDAI Approval

Only when specified and within stated limits, we may increase a particular charge at any time in the future. We, however, need to get prior approval from the IRDAI before such charge increase is effective.

Aditya Birla Sun Life Insurance – A coming together of values

About Aditya Birla Sun Life Insurance, an Aditya Birla Capital Company

Aditya Birla Sun Life Insurance Company Limited (ABSLI), is a subsidiary of Aditya Birla Capital Ltd (ABCL). ABSLI was incorporated on August 4th, 2000 and commenced operations on January 17th, 2001. ABSLI is a 51:49 joint venture between the Aditya Birla Group and Sun Life Financial Inc., an international financial services organization in Canada.

ABSLI offers a range of life insurance products across the customer's life cycle, including children future plans, wealth protection plans, retirement and pension solutions, health plans, traditional term plans and Unit Linked Insurance Plans ("ULIPs"). www.adityabirlasunlifeinsurance.com

About Aditya Birla Capital

Aditya Birla Capital Limited (ABCL) is the holding company for the financial services businesses of the Aditya Birla Group. With subsidiaries that have a presence across Protecting, Investing and Financing solutions, ABCL is a financial solutions group that caters to diverse needs of its customers across their life cycle. With more than 18,000 employees, the subsidiaries of ABCL have a nationwide reach with 850+ branches and more than 2,00,000 agents/channel partners and several bank partners.

Aditya Birla Capital is a part of the Aditya Birla Group, a USD 48.3 billion Indian multinational, in the league of Fortune 500. Anchored by a force of over 120,000 employees, belonging to 42 nationalities, the Aditya Birla Group operates in 34 countries across the globe.

www.adityabirlacapital.com

* (All the above numbers mentioned in the About Us of Aditya Birla Capital Limited is as on June 30th, 2019).

About Sun Life Financial Inc, Canada

Sun Life Financial is an international financial services organization providing insurance, wealth and asset management solutions to individual and corporate Clients. Sun Life Financial has operations in a number of markets worldwide, including Canada, the United States, the United Kingdom, Ireland, Hong Kong, the Philippines, Japan, Indonesia, India, China, Australia, Singapore, Vietnam, Malaysia and Bermuda. Sun Life Financial Inc. trades on the Toronto (TSX), New York (NYSE) and Philippine (PSE) stock exchanges under the ticker symbol SLF. www.sunlife.com

Life Insurance

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ADITYA BIRLA CAPITAL

adityabirlacapital.com

Contact our advisor or visit our website www.adityabirlasunlifeinsurance.com to know more about the various solutions. We provide a wide range of Life Insurance solutions to cater to your specific protection needs.

Protection
Plans

Health
Plans

Children's
Future

Retirement
Plans

Wealth Plans
with Protection

Savings Plans
with Protection

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IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.