

Bezaan Charna / Corporate Professional

PROTECTING your employees' financial future for their retirement

Aditya Birla Sun Life Insurance Group Assured Pension Plan

A non participating unit linked group superannuation plan

Life Insurance

Aditya Birla Sun Life Insurance Company Ltd.
(A subsidiary of Aditya Birla Capital Ltd.)



**ADITYA BIRLA
CAPITAL**

1800-270-7000



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As a successful organization, every employer relies on the loyal employees who can give them an extra edge in today's competitive environment. To retain loyal employees, you strive to design various benefit packages to ensure that their retirement savings are managed prudentially for longer tenure. It is essential to design comprehensive employee benefits to take care of the well-being of this most valuable asset of yours.

Aditya Birla Sun Life Insurance presents Group Assured Pension Plan, a plan that provides you with dual benefits of offering security to your employees and growth on their investments.

Plan at a glance

ABSLI Group Assured Pension Plan is a defined benefit, group unit linked pension product. It is offered to employer-employee groups for the management of their assets under superannuation schemes. The employer, trust or sponsor is the Master Policyholder and the Members of the pension scheme are the lives insured.

Eligibility

Minimum Group Size	10 members
Minimum Age at Entry	18 years
Maximum Age at Entry	As per scheme rules /79 years
Maximum Age at Maturity	As per scheme rules /80 years
Policy Term	Annually Renewable
Minimum Premium	₹100,000/ No upper limit

Policy Benefits

All benefits under the policy will be paid as per the scheme rules. The premiums will be credited to the Policy Fund Value as applicable for the Master Policyholder.



Assured Benefits

Assured Benefit will be 101% of the total premiums paid less total benefit payment made on all exits as per the scheme rules (including Market Value Adjustment (MVA), if any), from the policy fund value since inception of the policy.

While the policy is in force, guaranteed additions will be added to the Policy Fund Value. The amount added to the Policy Fund Value on each Policy Anniversary is calculated as the average Policy Fund Value on the twelve policy months immediately preceding the policy anniversary, multiplied by the below mentioned annual rates:



Guaranteed Additions

Average Policy Fund Value (Rs. in Crore)	Group Fixed Interest Fund	Group Growth Maximiser Fund
Less than 1	0.00%	0.00%
1 to Less than 5	0.10%	0.15%
5 to Less than 20	0.20%	0.35%
20 to Less than 50	0.30%	0.55%
50 and above	0.40%	0.75%

If the Member dies while the policy is in force, the Death Benefit payable will be an amount, as decided by the Master Policyholder, in accordance with the scheme rules.



Death Benefit

Investment Philosophy

The premium paid (net of premium allocation charges, if any) will always be invested in the Group Fixed Interest Fund. At anytime the Policyholder will have an option to switch any excess of fund value in the Group Fixed Interest Fund (over and above the Assured Benefit) to Group Growth Maximiser Fund.

If, at any policy anniversary, the policy fund value in Group Fixed Interest Fund is less than the Assured Benefit, then, the shortfall will be met by switching units from the Group Growth Maximiser Fund, if any, to the Group Fixed Interest Fund. On that policy anniversary, if there is no fund value available in the Group Growth Maximiser Fund, there would be no action taken and there will be no impact to the Master Policyholder.

Segregated Fund Options

The portfolio of the different Segregated Fund Options is given below:

Segregated Fund	Segregated Fund Identification No. (SFIN)	Risk Profile	Asset Allocation*	Min.	Max
Group Fixed Interest	ULGF00416/07/02BSLGFIXINT109	Low	Debt Instruments Money Market & Cash Equities & Equity Related Securities	60% 0% 0%	100% 40% 0%
Group Growth Maximiser	ULGF01525/02/10BSLIGRMAXI109	High	Debt Instruments, Money Market & Cash Equities & Equity Related Securities	0% 0% 80%	20% 20% 100%

* In each Segregated Fund, the Short Term Debt Instruments (Money Market, Mutual Fund & Cash) asset allocation will not exceed 40%.

Money Market Instruments are debt instruments of less than one year maturity. It includes collateralised borrowing & lending obligation, certificate of deposits, commercial papers etc. Investment in Money Market Instrument supports better liquidity management.

Policy Charges

Premium Allocation Charge

- 0.5 % of the premium (Initial / Regular Premium) subject to maximum of ₹10 lakh per annum.

Fund Management Charge

The daily unit price of each Segregated Fund is adjusted to reflect the fund management charge. This may be increased by us in the future subject to IRDAI approval and a maximum of 1.35% per annum.

- 1.00% p.a. for Group Fixed Interest
- 1.35% p.a. for Group Growth Maximiser

Surrender Charge

No surrender charge is applicable under this policy

Other Terms And Conditions

Free look in period

You will have the right to return your policy to us within 15 days from the date of receipt of the policy, in case you disagree with the terms & conditions of your policy. We will pay the Fund Value plus non allocated premiums plus all charges levied by cancellation of units, once we receive your written notice of cancellation (along with reasons thereof) together with the original policy documents.

Depending on our then current administration rules, we will reduce the amount of the refund by the expense incurred by us on stamp duty charges in accordance to IRDAI (Protection of Policyholders Interest) Regulations, 2017

Unit Price

On each business day and for each Segregated Fund, we determine the unit price by dividing the net asset value (NAV) of the Segregated Fund at the valuation time by the number of units in existence for the Segregated Fund in question. We publish the unit price of all Segregated Funds on our website www.adityabirlasunlifeinsurance.com.

The net asset value (NAV) is determined based on (the market value of investments held by the fund plus the value of any current assets less the value of any current liabilities & provisions) divided by (the number of units existing at valuation date before creation or redemption of any units)

Policy loan provisions

Policy loan is not available under this plan.

Partial Withdrawal

Partial withdrawals are not allowed under this policy.

Except for fund withdrawals allowed due to member's exit in accordance with the scheme rules, no other withdrawal shall be permitted.

Termination

The policy will terminate on:

- The date of payment of surrender value if any; or
- The date of payment of policy fund value on automatic termination as specified above

Nomination

Allowed as per the provisions of Section 39 of the Insurance Act, 1938 as amended from time to time. For more details on the nomination, please refer to our website www.adityabirlasunlifeinsurance.com.

Assignment

Allowed as per the provisions of Section 38 of the Insurance Act, 1938 as amended from time to time. For more details on the assignment, please refer to our website www.adityabirlasunlifeinsurance.com.

Exclusions

Not applicable

Section 41 of the Insurance Act, 1938

No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

Any person making default in complying with the provisions of this section shall be punishable with a fine which may extend to 10 Lakh rupees.

Fraud and Misrepresentation

As per the provisions of Section 45 of the Insurance Act, 1938 as amended from time to time. For more details on Section 45 of the Insurance Act, 1938 please refer to our website www.adityabirlasunlifeinsurance.com.

Aditya Birla Sun Life Insurance – a coming together of values

Aditya Birla Sun Life Insurance Company Limited (ABSLI) is a subsidiary of Aditya Birla Capital Ltd (ABCL). and is one of the leading private sector life insurance companies in India. ABSLI was incorporated on August 4, 2000, and commenced operations on January 17, 2001. ABSLI is a 51:49 a joint venture between the Aditya Birla Group and Sun Life Financial Inc., a leading international financial services organization in Canada.

ABSLI is one of India's leading life insurance companies offering a range of products across the customer's life cycle, including children future plans, wealth protection plans, retirement and pension solutions, health plans, traditional term plans and Unit Linked Insurance Plans ("ULIPs").

ABCL, the holding company, is a Universal Financial Solutions provider and one of the largest financial services players in India. It is committed to serving the end-to-end financial needs of its retail and corporate customers under a unified brand — Aditya Birla Capital. Delivering a wide range of money solutions for protecting, investing and financing, Aditya Birla Capital serves millions of customers across the country.

Apart from life insurance, ABCL has a significant presence across several business sectors including NBFC, asset management, health insurance, housing finance, private equity, general insurance broking, wealth management, broking, online personal finance management and pension fund management.

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adityabirlacapital.com

Contact our advisor or visit our website www.adityabirlasunlifeinsurance.com to know more about the various solutions. We provide a wide range of Life Insurance solutions to cater to your specific protection needs.

**Protection
Plans**

**Health
Plans**

**Children's
Future**

**Retirement
Plans**

**Wealth Plans
with Protection**

**Savings Plans
with Protection**

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This policy is underwritten by Aditya Birla Sun Life Insurance Company Limited (ABSLI). This is a unit linked group life insurance plan. Aditya Birla Sun Life Insurance - ABSLI Group Assured Pension Plan – Group Fixed Interest Fund & Group Growth Maximiser Fund are only the names of the Company, Policy and Segregated Funds and do not in any way indicate their quality, future prospects or returns. The policy charges mentioned above are applicable to the base policy. Unless specifically stated as guaranteed, policy charges can be modified by the company subject to the specified limits and prior IRDAI approval. The value of the Segregated Fund reflects the value of the underlying investments. These investments are subject to market risks and change in fundamentals such as tax rates etc affecting the investment portfolio. The premium paid in unit linked life insurance policies are subject to investment risk associated with capital markets and the unit price of the units may go up or down based on the performance of Segregated Fund and factors influencing the capital market and the policyholder is responsible for his/her decisions. There is no guarantee or assurance of returns from the Segregated Funds. ABSLI reserves the right to recover levies such as the GST levied by the authorities on insurance transactions. If there be any additional levies, they too will be recovered from you. For more details on risk factors, terms and conditions please read sales brochure carefully before concluding the sale.

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IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.