

**July 25, 2024**

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001

**Scrip: 973339/ 973603/ 975813**

**National Stock Exchange of India Limited**

Exchange Plaza, 5th Floor,  
Plot. C/1, G-Block, Bandra-Kurla Complex,  
Bandra (East),  
Mumbai 400 051

**Scrip: ABSL31/ ABSLI34**

Dear Sir/Madam,

**Sub: Financial Results and Outcome of the Board Meeting held on July 25, 2024**

Pursuant to Regulations 51(2) and 52(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), we wish to inform that the Board of Directors of Aditya Birla Sun Life Insurance Company Limited at its Meeting held today i.e., Thursday, July 25, 2024, *inter alia*:

1. Approved the Audited Standalone Financial Results of the Company for the quarter ended June 30, 2024;
2. Noted the resignation of Mr. Krishna Kishore Maheshwari (DIN: 00017572) as a Non-Executive Director of the Company w.e.f. July 25, 2024.

The Board Meeting of Aditya Birla Sun Life Insurance Company Limited commenced at 4.30 P.M. (IST) and concluded at 6.00 P.M. (IST).

This above is for your information and records.

**For Aditya Birla Sun Life Insurance Company Limited**

**Maneesh Sharma  
Company Secretary**

**Cc: Axis Trustee Services Limited**

The Ruby, 2<sup>nd</sup> Floor, SW, 29,  
Senapati Bapat Marg, Dadar West,  
Mumbai 400 028

**Correspondence & Registered Office:**

**Aditya Birla Sun Life Insurance Company Limited**

One World Centre, Tower 1, 16<sup>th</sup> Floor,  
Jupiter Mill Compound, 841, Senapati Bapat Marg,  
Elphinstone Road, Mumbai, Maharashtra - 400 013

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<https://lifeinsurance.adityabirlacapital.com>

CIN : U99999MH2000PLC128110

**S.B. Billimoria & Co. LLP**  
**Chartered Accountants**  
One International Center,  
Tower 3, 32<sup>nd</sup> Floor,  
Senapati Bapat Marg,  
Elphinstone Road (West),  
Mumbai – 400 013

**Haribhakti & Co. LLP**  
**Chartered Accountants**  
705, Leela Business Park,  
Andheri Kurla Road,  
Andheri (East),  
Mumbai - 400 059

**Auditors' Report on the Audited Standalone Financial Results of Aditya Birla Sun Life Insurance Company Limited for the quarter ended June 30, 2024 pursuant to Regulation 52 read with Regulation 63(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with IRDA Circular reference IRDAI/ F&I/REG/CIR/208/10/2016 dated October 25, 2016**

**To The Board of Directors of**

**Aditya Birla Sun Life Insurance Company Limited**

1. We have audited the accompanying standalone Financial Results of **Aditya Birla Sun Life Insurance Company Limited** (the "Company") for the quarter ended June 30, 2024, being submitted by the Company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and IRDA Circular reference: IRDAI/F&I/ REG/CIR/208/10/2016 dated October 25, 2016 ("Standalone Financial Results") and which have been approved by the Board of Directors on July 25, 2024.
2. These Standalone Financial Results have been prepared on the basis of the condensed standalone interim financial statements prepared in accordance with the recognition and measurement principles specified in paragraph 3 below, which is the responsibility of the Company's management. The management's responsibility also includes the design, implementation and maintenance of internal control relevant to the preparation of the Standalone Financial Results that is free from material misstatement, whether due to fraud or error.
3. Our responsibility is to express an opinion on this Standalone Financial Results based on our audit of such Condensed standalone interim financial statements, which have been prepared by the Company's Management in accordance with the recognition and measurement principles laid down in Accounting Standard ("AS") 25 "Interim Financial Reporting" specified under Section 133 of the Companies Act, 2013 (the "Act"), including the relevant provisions of the Insurance Act, 1938 (the "Insurance Act"), the Insurance Regulatory and Development Authority Act, 1999 (the "IRDA Act") and other accounting principles generally accepted in India, to the extent considered relevant and appropriate for the purpose of the Condensed standalone interim financial statements and which are not inconsistent with the accounting principles as prescribed in the Insurance Regulatory and Development Authority (Actuarial, Finance and Investment Functions of Insurers) Regulations, 2024 (the "Regulations") and orders/directions/circulars issued by the Insurance Regulatory and Development Authority of India ("IRDAI") to the extent applicable.
4. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Standalone Financial Results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in Standalone financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
5. In our opinion and to the best of our information and according to the explanations given to us this Standalone Financial Results:



- I) are presented in accordance with the requirements of Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and IRDAI- IRDA Circular reference: IRDAI/F&I/REG/CIR/208/10/2016 dated October 25, 2016 in this regard; and
- II) give a true and fair view of the net profit and other financial information for the quarter ended June 30, 2024.

**Other Matter**

6. The actuarial valuation of liabilities for life policies in force and for policies in respect of which premium has been discontinued but liability exists, is the responsibility of the Company's Appointed Actuary (the "Appointed Actuary"). The actuarial valuation of these liabilities for life policies in force and for policies in respect of which premium has been discontinued but liability exists as at June 30, 2024, has been duly certified by the Appointed Actuary and in his opinion, the assumptions for such valuation are in accordance with the guidelines and norms issued by the IRDAI and the Institute of Actuaries of India in concurrence with the IRDAI. We have relied upon Appointed Actuary's certificate in this regard for forming our opinion on the valuation of liabilities for life policies in force and for policies in respect of which premium has been discontinued but liability exists, as contained in the Condensed Standalone Interim Financial Statements.

For **S. B. Billimoria & Co. LLP**  
Chartered Accountants  
Firm's Registration No. 101496W / W100774



Jayesh Parmar  
Partner  
Membership No: 106388  
UDIN: 24106388BKCTWT2989  
Mumbai  
July 25, 2024



For **Haribhakti & Co. LLP**  
Chartered Accountants  
Firm's Registration No. 103523W / W100048



Purushottam Nyati  
Partner  
Membership No: 118970  
UDIN: 24118970BKCTIT8269  
Mumbai  
July 25, 2024



Aditya Birla Sun Life Insurance Company Limited  
 IRDA Registration Number: 109 dated 31st January 2001  
**Statement of Standalone Results for the Quarter ended 30th June, 2024**  
 (Amounts in lakhs of Indian Rupees)

Sr No.	Particulars	Audited Quarter ended 30th June, 2024	Audited Quarter ended 31st March, 2024	Audited Quarter ended 30th June, 2023	Audited Year ended 31st March, 2024
<b>Policyholders' A/C</b>					
1	Gross Premium Income:				
	(a) First Year Premium	67,623	1,16,757	60,878	3,27,774
	(b) Renewal Premium	1,68,111	3,33,733	1,44,096	9,16,044
	(c) Single Premium	1,62,890	1,65,412	1,05,508	4,82,193
2	Net Premium Income <sup>1</sup>	3,84,055	5,98,251	2,98,152	16,72,418
3	Income from investments: (Net) <sup>2</sup>	3,17,987	1,99,856	2,90,212	9,68,996
4	Other Income	2,590	2,887	2,066	9,150
5	Transfer of funds from Shareholders' A/c <sup>3</sup>	7,687	7,590	10,347	25,979
6	<b>Total 2 to 5</b>	<b>7,12,319</b>	<b>8,08,584</b>	<b>6,00,777</b>	<b>26,76,545</b>
7	Commission on:				
	(a) First Year Premium	13,825	23,675	10,527	66,943
	(b) Renewal Premium	5,125	9,264	3,265	24,804
	(c) Single Premium	3,024	2,923	577	4,918
	Rewards and/or Remuneration to Agents, Brokers or other intermediaries	9,587	12,411	3,711	25,934
8	Net Commission	31,560	48,273	18,080	1,22,599
9	Operating Expenses related to insurance business (a+b):				
	(a) Employees remuneration and welfare expenses	32,841	36,878	25,366	1,21,240
	(b) Other operating expenses	15,087	15,299	21,563	75,243
10	Expenses of Management (8+9) <sup>4</sup>	79,488	1,00,450	65,009	3,19,082
11	Provisions for doubtful debts (including bad debts written off)	101	(103)	(55)	(86)
12	Provisions for diminution in value of investments	-	-	-	(3)
13	Others - Provision for standard and non standard assets	-	-	(0)	(5)
14	Goods and Service tax charge on linked charges	3,261	3,587	2,880	12,689
15	Provision for taxes	1,178	1,767	1,676	7,196
16	Benefits Paid <sup>5</sup> (Net) <sup>1</sup>	2,42,056	2,43,636	1,55,580	7,76,537
17	Change in actuarial liability	3,81,298	4,48,325	3,69,273	15,33,169
18	<b>Total (10+11+12+13+14+15+16+17)</b>	<b>7,07,382</b>	<b>7,97,662</b>	<b>5,94,363</b>	<b>26,48,579</b>
19	<b>Surplus/(Deficit) (6-18)</b>	<b>4,937</b>	<b>10,922</b>	<b>6,414</b>	<b>27,966</b>
20	<b>Appropriations</b>				
	(a) Transferred to Shareholders	3,912	8,983	6,414	21,805
	(b) Funds for Future Appropriations	1,025	1,940	-	6,161
21	<b>Details of Surplus/(Deficit)</b>				
	(a) Interim bonus paid	39	41	205	144
	(b) Terminal bonus paid	159	5	4	21
	(c) Allocation of bonus to policyholders	-	32,313	-	32,313
	(d) Surplus shown in the Revenue Account	4,937	10,923	6,414	27,966
	<b>Total Surplus</b>	<b>5,135</b>	<b>43,282</b>	<b>6,623</b>	<b>60,444</b>
<b>SHAREHOLDERS' A/C</b>					
22	Transfer from Policyholders' Account	3,912	8,983	6,414	21,805
23	Total Income under Shareholders' Account				
	(a) Investment Income	7,750	7,697	11,477	34,989
	(b) Other Income	-	-	-	-
24	Expenses other than those related to insurance business <sup>6</sup>	2,734	2,635	2,016	10,800
25	Transfer of funds to Policyholders' A/c	7,687	7,590	10,347	25,979
26	Provisions for doubtful debts (including write off)	-	-	-	-
27	Provisions for diminution in value of investments	-	-	-	(11)
28	<b>Profit/ (loss) before tax (22+23-24-25-26-27)</b>	<b>1,241</b>	<b>6,455</b>	<b>5,528</b>	<b>20,026</b>
29	Provisions for tax	(13)	152	1,264	1,511
30	<b>Profit/(loss) after tax and before extraordinary items</b>	<b>1,254</b>	<b>6,303</b>	<b>4,264</b>	<b>18,515</b>
31	Extraordinary Items (Net of tax expenses)	-	-	-	-
32	<b>Profit/(loss) after tax and extraordinary items</b>	<b>1,254</b>	<b>6,303</b>	<b>4,264</b>	<b>18,515</b>
33	Dividend per share:				
	(a) Interim Dividend	-	-	-	-
	(b) Final Dividend	-	-	-	-
34	Debenture redemption reserve	-	-	-	2,500
35	Profit carried to Balance Sheet	48,594	47,340	35,590	47,340
36	Paid up equity share capital	1,98,651	1,98,651	1,97,513	1,98,651
37	Share application money pending allotment	387	155	-	155
38	Reserve & Surplus (excluding Revaluation Reserve)	1,49,728	1,46,936	1,21,080	1,46,936
39	Fair value Change Account and revaluation reserve (Shareholders' Account)	1,919	1,761	683	1,761
40	<b>Total Assets:</b>				
	(a) Investments:				
	- Shareholders'	4,07,477	4,00,422	3,62,279	4,00,422
	-Policyholders' Fund excluding Linked Assets	48,94,658	46,15,184	38,53,028	46,15,184
	-Assets held to cover Linked Liabilities	37,66,074	36,00,532	32,34,669	36,00,532
	(b) Other Assets (Net of current liabilities and provisions)	1,31,381	1,87,649	82,082	1,87,649

**Foot notes:**

- Net of reinsurance
- Net of amortisation and losses (including capital gains)
- Includes transfer of Rs.180 from shareholder A/c towards remuneration of MD/CEO/WTD/Other KMPs
- Contribution towards EOM has been evaluated as per applicable regulations prevailing at that point in time
- Inclusive of interim, terminal and revisionary bonus
- Includes Interest on NCD



**Aditya Birla Sun Life Insurance Company Limited**

IRDA Registration Number: 105 dated 31st January 2001

Segment Reporting (Standalone) for the Quarter ended 30th June, 2024

(Amounts in lakhs of Indian Rupees)

Sr No.	Particulars	Audited Quarter ended 30th June, 2024	Audited Quarter ended 31st March, 2024	Audited Quarter ended 30th June, 2023	Audited Year ended 31st March, 2024
1	<b>Segment Income:</b>				
A)	<b>Policyholders:</b>				
	<b>Non Par Linked Individual Life</b>				
	Net Premium	52,591	87,401	43,517	2,45,321
	Income from investments <sup>2</sup>	1,78,371	81,498	1,80,110	5,22,626
	Transfer of Funds from shareholders' account	5,235	4,172	-	-
	Other income	270	315	203	929
	<b>Non Par Linked Group Life</b>				
	Net Premium	30,667	31,990	20,533	1,37,336
	Income from investments <sup>2</sup>	30,192	27,903	31,828	1,03,138
	Transfer of Funds from shareholders' account	1	396	-	-
	Other income	49	24	39	171
	<b>Non Par Linked Pension Individual</b>				
	Net Premium	1,682	3,402	1,392	7,563
	Income from investments <sup>2</sup>	4,372	2,534	4,765	13,756
	Transfer of Funds from shareholders' account	0	-	-	-
	Other income	3	4	3	10
	<b>Non Par Linked Pension Group</b>				
	Net Premium	1,255	19,031	1,179	23,785
	Income from investments <sup>2</sup>	6,944	5,333	7,186	21,908
	Transfer of Funds from shareholders' account	0	-	117	-
	Other Income	2	22	2	29
	<b>Non Par Linked Health Individual</b>				
	Net Premium	25	50	29	134
	Income from investments <sup>2</sup>	521	327	562	1,643
	Transfer of Funds from shareholders' account	0	-	-	-
	Other income	0	0	(0)	0
	<b>Non Par Non Linked Individual Life</b>				
	Net Premium	1,32,981	2,79,608	1,13,470	7,43,522
	Income from investments <sup>2</sup>	47,742	43,114	31,431	1,50,962
	Transfer of Funds from shareholders' account	2,257	2,928	8,056	25,249
	Other income	1,436	1,650	1,253	5,392
	<b>Non Par Non Linked Group Life</b>				
	Net Premium	59,187	38,848	30,595	1,14,257
	Income from investments <sup>2</sup>	8,365	7,611	6,977	29,560
	Transfer of Funds from shareholders' account	3	-	-	-
	Other Income	112	54	89	209
	<b>Non Par Non Linked Group Life Variable</b>				
	Net Premium	9,074	14,679	1,804	28,559
	Income from investments <sup>2</sup>	2,711	2,189	2,048	8,412
	Transfer of Funds from shareholders' account	0	-	-	-
	Other income	14	15	4	35
	<b>Non Par Non Linked Pension Individual</b>				
	Net Premium	314	411	77	1,377
	Income from investments <sup>2</sup>	34	27	17	79
	Transfer of Funds from shareholders' account	175	92	9	326
	Other income	2	2	1	7
	<b>Non Par Non Linked Annuity Individual</b>				
	Net Premium	19,255	22,389	4,525	48,142
	Income from investments <sup>2</sup>	2,103	1,795	1,224	5,965
	Transfer of Funds from shareholders' account	1	-	319	-
	Other income	32	24	9	61
	<b>Non Par Non Linked Group Pension</b>				
	Net Premium	45,729	27,797	53,782	1,28,191
	Income from investments <sup>2</sup>	10,844	9,412	8,505	36,322
	Transfer of Funds from shareholders' account	0	-	232	404
	Other income	72	18	94	154
	<b>Non Par Non Linked Group Pension Variable</b>				
	Net Premium	5,351	20,577	308	39,061
	Income from investments <sup>2</sup>	2,220	1,791	1,456	6,006
	Transfer of Funds from shareholders' account	0	-	-	-
	Other income	8	21	1	46
	<b>Non Par Non Linked Health Individual</b>				
	Net Premium	120	97	113	480
	Income from investments <sup>2</sup>	7	6	5	22
	Transfer of Funds from shareholders' account	6	-	-	-
	Other income	1	1	1	2
	<b>Par Non Linked Individual Life</b>				
	Net Premium	25,823	51,972	26,828	1,54,691
	Income from investments <sup>2</sup>	23,563	16,317	14,100	68,597
	Transfer of Funds from shareholders' account	8	-	1,616	-
	Other income	588	738	367	2,104
B)	<b>Shareholders:</b>				
	Income from investments <sup>2</sup>	7,750	7,697	11,477	34,989
	Other Income	-	-	-	-



Aditya Birla Sun Life Insurance Company Limited  
IRDA Registration Number: 109 dated 31st January 2001  
Segment Reporting (Standalone) for the Quarter ended 30th June, 2024  
(Amounts in lakhs of Indian Rupees)

Sr No.	Particulars	Audited Quarter ended 30th June, 2024	Audited Quarter ended 31st Mar, 2024	Audited Quarter ended 30th June, 2023	Audited Year ended 31st Mar, 2024
2	<b>Segment Surplus/(Deficit) (net of transfer from shareholders' A/c) :</b>				
	Non Par Linked Individual Life	(5,185)	(4,172)	3,691	1,205
	Non Par Linked Group Life	1,009	(396)	548	2,098
	Non Par Linked Pension Individual	457	232	554	1,356
	Non Par Linked Pension Group	85	191	(117)	755
	Non Par Linked Health Individual	94	100	87	325
	Non Par Non Linked Individual Life	(2,141)	(2,928)	(8,056)	(25,249)
	Non Par Non Linked Group Life	778	4,029	1,374	11,035
	Non Par Non Linked Group Life Variable	505	143	33	495
	Non Par Non Linked Pension Individual	(174)	(92)	(9)	(326)
	Non Par Non Linked Annuity Individual	547	341	(319)	451
	Non Par Non Linked Group Pension	61	188	(232)	(404)
	Non Par Non Linked Group Pension Variable	377	97	95	438
	Non Par Non Linked Health Individual	(6)	55	31	38
	Par Non Linked Individual Life <sup>1</sup>	-	3,609	(1,616)	3,609
	<b>Total</b>	<b>(3,595)</b>	<b>1,397</b>	<b>(3,933)</b>	<b>(4,174)</b>
	Shareholders	4,849	4,906	8,197	22,689
	<b>Grand Total</b>	<b>1,254</b>	<b>6,303</b>	<b>4,264</b>	<b>18,515</b>
3	<b>Segment Assets:</b>				
	Non Par Linked Individual Life	25,04,723	23,78,718	21,71,774	23,78,718
	Non Par Linked Group Life	10,18,086	9,74,363	8,47,764	9,74,363
	Non Par Linked Pension Individual	79,418	77,805	75,011	77,805
	Non Par Linked Pension Group	1,87,173	1,91,180	1,62,228	1,91,180
	Non Par Linked Health Individual	9,719	9,400	8,803	9,400
	Non Par Non Linked Individual Life	26,39,549	25,24,618	19,78,187	25,24,618
	Non Par Non Linked Group Life	4,20,714	4,23,126	3,87,523	4,23,126
	Non Par Non Linked Group Life Variable	1,26,126	1,21,628	1,00,162	1,21,628
	Non Par Non Linked Pension Individual	2,306	2,005	1,130	2,005
	Non Par Non Linked Annuity Individual	1,32,611	1,14,412	73,223	1,14,412
	Non Par Non Linked Group Pension	5,69,535	5,20,537	4,71,536	5,20,537
	Non Par Non Linked Group Pension Variable	1,04,557	97,752	65,517	97,752
	Non Par Non Linked Health Individual	415	384	270	384
	Par Non Linked Individual Life	9,89,635	9,54,247	8,25,644	9,54,247
	Shareholders Fund	4,15,023	4,13,612	3,63,284	4,13,612
	<b>Total</b>	<b>91,99,590</b>	<b>88,03,787</b>	<b>75,32,056</b>	<b>88,03,787</b>
4	<b>Segment Policy Liabilities<sup>4</sup>:</b>				
	Non Par Linked Individual Life	25,04,723	23,78,718	21,71,774	23,78,718
	Non Par Linked Group Life	10,18,086	9,74,363	8,47,764	9,74,363
	Non Par Linked Pension Individual	79,418	77,805	75,011	77,805
	Non Par Linked Pension Group	1,87,173	1,91,180	1,62,228	1,91,180
	Non Par Linked Health Individual	9,719	9,400	8,803	9,400
	Non Par Non Linked Individual Life	26,39,549	25,24,618	19,78,187	25,24,618
	Non Par Non Linked Group Life	4,20,714	4,23,126	3,87,523	4,23,126
	Non Par Non Linked Group Life Variable	1,26,126	1,21,628	1,00,162	1,21,628
	Non Par Non Linked Pension Individual	2,306	2,005	1,130	2,005
	Non Par Non Linked Annuity Individual	1,32,611	1,14,412	73,223	1,14,412
	Non Par Non Linked Group Pension	5,69,535	5,20,537	4,71,536	5,20,537
	Non Par Non Linked Group Pension Variable	1,04,557	97,752	65,517	97,752
	Non Par Non Linked Health Individual	415	384	270	384
	Par Non Linked Individual Life	9,89,635	9,54,247	8,25,644	9,54,247
	Shareholders Fund	4,15,023	4,13,611	3,63,284	4,13,611
	<b>Total</b>	<b>91,99,590</b>	<b>88,03,787</b>	<b>75,32,056</b>	<b>88,03,787</b>

**Note :**

- 1 Segments include:
  - a Linked Policies: (i) Life (ii) General Annuity and Pension (iii) Health (iv) Variable
  - b Non-Linked:
    1. Non-Participating Policies: (i) Life (ii) General Annuity and Pension (iii) Health (iv) Variable
    2. Participating Policies: (i) Life (ii) General Annuity and Pension (iii) Health (iv) Variable
- 2 Net of provisions for diminution in value of investment
- 3 Segment surplus for the quarter and year ended represents amount net off Funds for Future Appropriation
- 4 Segment Policy Liability is the total liability as per balance sheet for each segment and includes Rs. 10,274 of Realised Hedge Reserves of Non Linked policyholders as on 30th June, 2024



**Aditya Birla Sun Life Insurance Company Limited**  
 IRDA Registration Number: 109 dated 31st January 2001  
**Statement of Standalone Audited Results for the Quarter ended 30th June, 2024**  
 (Amounts in lakhs of Indian Rupees, unless otherwise stated)

Particulars	Audited Quarter ended 30th June, 2024	Audited Quarter ended 31st March, 2024	Audited Quarter ended 30th June, 2023	Audited Year ended 31st March, 2024
<b>Analytical Ratios:</b>				
(i) Solvency Ratio (no. of times) <sup>2</sup>	1.72	1.78	1.80	1.78
(ii) Expenses of Management Ratio				
<i>(Expenses of Management = Gross Commission + Operating Expenses related to Insurance Business by total gross premium net of service tax / GST)</i>	19.94%	16.31%	20.94%	18.49%
(iii) Policyholder's liabilities to shareholders' fund				
<i>(Policyholders' Liabilities = Policy Liabilities + Funds for Future Appropriations (Linked &amp; Non Linked)+Funds for Discontinued Policies +Provision for Linked Liabilities +Credit/(Debit) fair value change account (Linked &amp; Non Linked)</i>	2501.94%	2411.86%	2243.45%	2411.86%
<i>(Shareholders' Funds = Share Capital + Reserves &amp; Surplus + Share application money pending allotment + Credit / (Debit) fair value account + Credit / (Debit) balance in Profit &amp; Loss account.)</i>				
(iv) Earnings per share (in absolute Indian Rupees):				
a) Basic EPS before and after extraordinary items (net of tax expense) for the period (not annualized for quarter)	0.06	0.32	0.22	0.94
b) Diluted EPS before and after extraordinary items (net of tax expense) for the period (not annualized for quarter)	0.06	0.32	0.22	0.94
(v) NPA ratios: (for Policyholders' fund)				
a) Gross NPAs	NIL	NIL	NIL	NIL
Net NPAs	NIL	NIL	NIL	NIL
b) % of Gross NPAs	NIL	NIL	NIL	NIL
% of Net NPA	NIL	NIL	NIL	NIL
(vi) Yield on Investments (on Policyholders' fund) (not annualized for quarter)				
A. Without unrealised gains / (loss)				
- Non Linked				
Par	2.54%	1.83%	1.81%	8.89%
Non Par	1.94%	1.89%	1.75%	7.63%
- Linked				
Non Par	3.50%	3.70%	2.26%	12.53%
B. With unrealised gains / (loss)				
- Non Linked				
Par	2.70%	3.81%	3.75%	12.82%
Non Par	2.13%	3.99%	2.92%	10.31%
- Linked				
Non Par	5.79%	3.00%	7.02%	20.34%
(vii) NPA ratios: (for shareholders' fund)				
(a) Gross & Net NPAs	NIL	NIL	NIL	NIL
(b) % of Gross & Net NPAs	NIL	NIL	NIL	NIL
(viii) Yield on Investments (on Shareholders' A/c) (not annualized for quarter)				
A. Without unrealised gains / (loss)				
	1.89%	1.88%	3.33%	9.65%
B. With unrealised gains / (loss)				
	1.79%	3.37%	3.15%	10.33%
(ix) Persistence Ratio <sup>3</sup>				
by premium :				
13th month	87.19%	86.68%	84.26%	87.66%
25th month	73.53%	72.77%	72.82%	74.91%
37th month	67.66%	67.12%	62.39%	66.79%
49th month	59.15%	61.87%	63.32%	63.28%
61st month	66.53%	66.81%	59.55%	65.82%
by count :				
13th month	75.91%	75.84%	72.53%	76.36%
25th month	65.81%	66.30%	66.49%	68.91%
37th month	63.37%	61.79%	52.52%	59.10%
49th month	50.51%	53.74%	53.58%	55.02%
61st month	53.17%	53.30%	47.48%	51.56%



Particulars	Audited Quarter ended 30th June,2024	Audited Quarter ended 31st Mar, 2024	Audited Quarter ended 30th June,2023	Audited Year ended 31st Mar, 2024
(x) Conservation Ratio				
<i>(Renewal Premium for current year net of service tax / GST divided by first year premium + renewal premium net of service tax / GST for previous year)</i>				
Non Participating Linked - Individual Life	76.48%	75.97%	80.86%	75.94%
Non Participating Linked - Group Life	NA	NA	NA	NA
Non Participating Linked - Individual Pension	62.90%	69.58%	63.77%	63.83%
Non Participating Linked - Group Pension	90.88%	124.50%	137.55%	106.13%
Non Participating Linked - Individual Health	89.50%	88.18%	75.21%	82.45%
Non Participating Non Linked - Individual Life	85.13%	91.99%	90.20%	91.05%
Non Participating Non Linked - Group Life	64.95%	65.63%	44.89%	57.13%
Non Participating Non Linked - Group Life Variable	NA	NA	NA	NA
Non Participating Non Linked - Individual Pension	98.29%	83.43%	97.59%	88.90%
Non Participating Non Linked - Individual Annuity	89.94%	106.76%	33.54%	91.58%
Non Participating Non Linked - Group Pension	3.41%	24.49%	1804.26%	546.18%
Non Participating Non Linked - Group Pension Variable	97.19%	95.98%	49.93%	73.87%
Non Participating Non Linked - Individual Health	82.49%	85.30%	81.70%	85.94%
Participating Non Linked - Individual Life	88.84%	91.15%	91.36%	89.87%

Notes :

1. Analytical ratios have been calculated as per definition given in IRDAI Analytical ratios disclosure

2. The solvency ratio are as certified by the Appointed Actuary

3. The persistency ratios have been determined and approved by the Appointed Actuary.

a. The persistency ratios for quarter ended June 30, 2024 have been calculated for the policies issued in the March to May period of the relevant years (for e.g.: the 13th month persistency for the current quarter is calculated for the policies issued from March 2023 to May 2023).

b. Persistency Ratios for balance periods have been computed as per circular IRDA/F&A/CIR/MISC/256/09/2021 taking into account the effect of the grace period.

-The persistency ratio for the quarter ended June 30, 2023 have been calculated for the policies issued in March to May period of the relevant year. e.g 13th month persistency for the quarter is calculated for the policies issue in the period March 2022 to May 2022. Persistency for quarter ended March 31, 2024 is calculated in similar manner

-The persistency ratio for year ended March 31, 2024 have been calculated for the policies issued in March to Feb period of the relevant year. e.g 13th month persistency for the year ended on March 24 is calculated for the policies issue in the period March 2022 to Feb 2023.

4. NA denotes no first year and renewal premium for previous year.





**Aditya Birla Sun Life Insurance Company Limited**

IRDA Registration Number: 109 dated 31st January 2001

**Statement of Standalone Audited Results for the Quarter ended 30th June, 2024**

(Amounts in lakhs of Indian Rupees, unless otherwise stated)

Particulars	Audited Quarter ended 30th June, 2024	Audited Quarter ended 31st March, 2024	Audited Quarter ended 30th June, 2023	Audited Year ended 31st March, 2024
1 Debt Equity Ratio <sup>1</sup> (no of times)	0.21	0.22	0.16	0.22
2 Debt service coverage ratio <sup>2</sup> (no of times)	2.78	6.35	8.32	6.16
3 Interest service coverage ratio <sup>3</sup> (no of times)	2.78	6.35	8.32	6.16
4 Outstanding redeemable preference shares (quantity and value)	NA	NA	NA	NA
5 Capital redemption reserve / debenture redemption reserve	0.91	0.91	1.37	0.91
6 Net Worth <sup>4</sup>	3,50,685	3,47,503	3,19,276	3,47,503
7 Net profit/ loss after tax <sup>5</sup>	1,254	6,303	4,264	18,515
8 Earnings per share:				
a) Basic EPS before and after extraordinary items (net of tax expense) for the period (not annualized for quarter)	0.06	0.32	0.22	0.94
b) Diluted EPS before and after extraordinary items (net of tax expense) for the period (not annualized for quarter)	0.06	0.32	0.22	0.94
9 Current ratio <sup>6</sup>	1.37	1.59	1.28	1.59
10 Long term debt to working capital <sup>9</sup>	NA	NA	NA	NA
11 Bad debts to Account receivable ratio <sup>9</sup>	NA	NA	NA	NA
12 Current liability ratio <sup>7</sup>	0.02	0.03	0.02	0.03
13 Total debts to total assets <sup>8</sup>	0.01	0.01	0.01	0.01
14 Debtors turnover <sup>9</sup>	NA	NA	NA	NA
15 Inventory turnover <sup>9</sup>	NA	NA	NA	NA
16 Operating margin (%) <sup>9</sup>	NA	NA	NA	NA
17 Net Profit margin (%) <sup>9</sup>	NA	NA	NA	NA

**Notes:**

- Debt-Equity Ratio is calculated as Total Borrowings divided by Net worth. Net worth is shareholders funds including Credit / (Debit) Fair Value Change
- Debt service coverage ratio is calculated as Profit before interest, depreciation and tax divided by Interest expense together with principal repayments of long-term debt during the period.
- Interest service coverage ratio is calculated as Profit before interest, depreciation and tax divided by interest expense.
- Net worth is shareholders funds including Credit / (Debit) Fair Value Change Account.
- Net profit/ loss after tax is the profit after tax as per shareholders account for year/quarter to date.
- Current ratio is current assets divided by current liabilities.
- Current liability ratio is computed as current liability divided by total liability. Total liability includes borrowings, policyholder liabilities, FFA, current liability and provisions.
- Total debts to total assets is total borrowings divided by total assets as per balance sheet.
- Not applicable to Insurance Companies.
- Sector specific equivalent ratios are included in Analytical ratios.



**Aditya Birla Sun Life Insurance company Limited**

Registration Number: 108 dated 31st January 2001

(Amounts in lakhs of Indian Rupees, unless otherwise stated)

**Notes :**

- 1 Aditya Birla Sun Life Insurance Company Limited ('the Company' or 'ABSLI') (CIN: U99999MH2000PLC128110), headquartered at Mumbai, had commenced operations on 19th March 2001, after receiving the license to transact life insurance business in India from the Insurance Regulatory and Development Authority ('IRDA') on 31st January 2001.
- 2 The above financial results have been prepared in accordance with the requirements of Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable, and IRDAI Circular IRDA/F&I/REG/CIR/208/10/2016 dated October 25, 2016 on publication of financial results for Life Insurance companies.
- 3 The above financial results of the Company for the quarter ended June 30, 2024 were reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on July 25, 2024. These results are audited by the joint statutory auditors of the Company.
- 4 The amounts for the quarter ended March 31, 2024 are balancing amounts between the amounts as per audited accounts for the year ended March 31, 2024 and nine months ended December 31, 2023.
- 5 The surplus of Rs 81 arising in respect of Participating funds for quarter ended June 30, 2024 are retained in the Policyholder's Account and carried in Fund For Future Appropriation (FFA). As on date FFA-Par Non Linked Liabilities is Rs. 6,242
- 6 In compliance with Master Circular on Actuarial, Finance and Investment Functions of Insurer issued by IRDAI, FFA for charges towards Discontinued policies of Linked segment has been created for Rs. 944 as on 30th June'24 and the same has been shown separately in Balance Sheet under Funds for Future Appropriation - Linked Liabilities.
- 7 The Company has raised additional Listed unsecured non-convertible subordinated debentures of Rs. 300,00 on 10th July 2024 through Electronic Debt Bidding Platform
- 8 Policy Liabilities are adequately backed by assets such as investments, loans to policyholders, cash and bank balance, advances and other assets.
- 9 Previous period's figures have been regrouped wherever necessary, to confirm to current period's classification.
- 10 In accordance with the requirements of IRDA Circular on "Public Disclosure by Insurers" dated September 30, 2021, the Company will publish the financials under Public Disclosure section on the Company's website as well.
- 11 In view of seasonality of the Industry, the financial results for the quarter ended June 30, 2024 are not indicative of the results that may be expected of any other interim period or full year.



In terms of our report attached

**For S.B. Billimoria & Co. LLP**  
Chartered Accountants  
ICAI Firm Registration No.  
101496W / W100774



**Jayesh Parmar**  
Partner  
Membership No. 106388



Mumbai, 25<sup>th</sup> July, 2024

**For Haribhakti & Co. LLP**  
Chartered Accountants  
ICAI Firm Registration No.  
103523W / W100048



**Purushottam Nyati**  
Partner  
Membership No. 118970



**For and on behalf of the Board of Directors**



**Kamlesh Rao**  
Managing Director & CEO  
(DIN: 07665616)

