

**July 25, 2025**

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001

**Scrip: 973339/ 973603/ 975813/ 975898/ 976773**

**National Stock Exchange of India Limited**

Exchange Plaza, 5th Floor,  
Plot. C/1, G-Block, Bandra-Kurla Complex,  
Bandra (East),  
Mumbai 400 051

**Scrip: ABSL31/ ABSLI34/ ABSL35**

Dear Sir/Madam,

**Sub: Financial Results and Outcome of the Board Meeting held on July 25, 2025**

Pursuant to Regulations 51(2) and 52(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), we wish to inform that the Board of Directors of Aditya Birla Sun Life Insurance Company Limited at its Meeting held today i.e., Friday, July 25, 2025, *inter alia*, approved the Unaudited Standalone Financial Results of the Company for the quarter ended June 30, 2025.

The Unaudited Standalone Financial Results along with the limited review report for the quarter ended June 30, 2025, are attached herewith for your records.

The Board Meeting of Aditya Birla Sun Life Insurance Company Limited commenced at 4.00 P.M. (IST) and concluded at 5.50 P.M. (IST).

This above is for your information and records.

**For Aditya Birla Sun Life Insurance Company Limited**

**Maneesh Sharma  
Company Secretary**

**Cc: Axis Trustee Services Limited**  
The Ruby, 2<sup>nd</sup> Floor, SW, 29,  
Senapati Bapat Marg, Dadar West,  
Mumbai 400 028

**Correspondence & Registered Office:**

**Aditya Birla Sun Life Insurance Company Limited**  
One World Centre, Tower 1, 16<sup>th</sup> Floor,  
Jupiter Mill Compound, 841, Senapati Bapat Marg,  
Elphinstone Road, Mumbai, Maharashtra - 400 013

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<https://lifeinsurance.adityabirlacapital.com>

CIN : U99999MH2000PLC128110

**S.B. Billimoria & Co. LLP**  
**Chartered Accountants**  
One International Center,  
Tower 3, 31<sup>st</sup> Floor,  
Senapati Bapat Marg,  
Elphinstone Road (West),  
Mumbai – 400 013

**M M Nissim & Co LLP**  
**Chartered Accountants**  
Barodawala Mansion  
B-wing, 3rd Floor, 81  
Dr. Annie Besant Road Worli,  
**Mumbai – 400 018**

**Independent Auditors' Review Report on Unaudited Quarterly Financial Results of Aditya Birla Sun Life Insurance Company Limited pursuant to the Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To the Board of Directors Of  
Aditya Birla Sun Life Insurance Company Limited**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Aditya Birla Sun Life Insurance Company Limited** (the "Company") for the quarter ended June 30, 2025 (the "Statement") being submitted by the Company pursuant to the requirements of Regulation 52 read with Regulation 63(2) of the Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time (the "Listing Regulations, 2015"), as applicable and Insurance Regulatory and Development Authority of India (the "IRDAI") Circular reference: IRDA/ F&I/ REG/ CIR/ 208 / 10/ 2016 dated October 25, 2016.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the requirements of, the recognition and measurement principles laid down in Accounting Standard ("AS") 25, "Interim Financial Reporting", prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the accounting and presentation principles as prescribed in the relevant provisions of the Insurance Act, 1938, as amended (the "Insurance Act"), the Insurance Regulatory and Development Authority of India Act, 1999 (the "IRDAI Act"), the Insurance Regulatory and Development Authority (Actuarial, Finance and Investment Functions of Insurers) Regulations, 2024 (the "Regulations") and orders/directions/circulars issued by the IRDAI and the information required to be disclosed in terms of Regulation 52 read with Regulation 63(2) of the Listing Regulations, 2015, to the extent applicable. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of the company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all



significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the requirements of, the recognition and measurement principles laid down in the aforesaid accounting standard and other accounting principles generally accepted in India, read with the accounting and presentation principles as prescribed in the relevant provisions of the Insurance Act, the IRDAI Act, the Regulations and orders/directions/circulars issued by the IRDAI, and the information required to be disclosed in terms of Regulation 52 read with Regulation 63(2) of the Listing Regulations, 2015, to the extent applicable, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The actuarial valuation of liabilities for life policies in force and for policies in respect of which premium has been discontinued but liability exists, is the responsibility of the Company's Appointed Actuary (the "Appointed Actuary"). The actuarial valuation of these liabilities for life policies in force and for policies in respect of which premium has been discontinued but liability exists as at June 30, 2025, has been duly certified by the Appointed Actuary and in his opinion, the assumptions for such valuation are in accordance with the guidelines and norms issued by the IRDAI and the Institute of Actuaries of India in concurrence with the IRDAI. We have relied upon Appointed Actuary's certificate in this regard for forming our conclusion on the valuation of liabilities for life policies in force and for policies in respect of which premium has been discontinued but liability exists, as contained in the Statement.
6. The standalone financial results of the Company for the corresponding quarter ended June 30, 2024 were audited by S. B. Billimoria & Co. LLP, Chartered Accountants and Haribhakti & Co. LLP, Chartered Accountants, the Joint Statutory Auditors of the Company whose report dated July 25, 2024 expressed an unmodified opinion on those financial results

Our conclusion is not modified in respect of these matters.

For **S. B. Billimoria & Co. LLP**  
Chartered Accountants  
Firm's Registration No. 101496W / W100774



Jayesh Parmar  
Partner  
Membership No: 106388  
UDIN: 25106388BMISBE4137  
Mumbai  
July 25, 2025

For **M M Nissim & Co LLP**  
Chartered Accountants  
Firm's Registration No. 107122W /W100672



Shrenik I Katariya  
Partner  
Membership No: 142251  
UDIN: 25142251BNQKCN2762  
Mumbai  
July 25, 2025





## Statement of Standalone Results for the Quarter ended 30th June, 2025

(Amounts in lakhs of Indian Rupees)

| Sr No.                    | Particulars  | Unaudited       | Audited         | Audited         | Audited          |
|---------------------------|--|-----------------|-----------------|-----------------|------------------|
|                           |  | Quarter ended   | Quarter ended   | Quarter ended   | Year ended       |
|                           |  | 30th Jun, 2025  | 31st Mar, 2025  | 30th Jun, 2024  | 31st Mar, 2025   |
| <b>Policyholders' A/C</b> |  |                 |                 |                 |                  |
| 1                         | Gross Premium Income:  |                 |                 |                 |                  |
|                           | (a) First Year Premium   | 82,669          | 1,56,224        | 67,623          | 4,25,947         |
|                           | (b) Renewal Premium  | 1,97,823        | 3,86,421        | 1,68,111        | 10,41,896        |
|                           | (c) Single Premium   | 78,871          | 1,60,768        | 1,62,890        | 5,96,034         |
| 2                         | Net Premium Income <sup>1</sup>  | 3,44,621        | 6,83,591        | 3,84,055        | 20,04,781        |
| 3                         | Income from investments: (Net) <sup>2</sup>                            | 3,53,397        | 11,906          | 3,17,987        | 6,40,098         |
| 4                         | Other Income   | 3,210           | 2,961           | 2,590           | 10,784           |
| 5                         | Transfer of funds from Shareholders' A/c <sup>3</sup>                  | 14,293          | 14,829          | 7,687           | 38,602           |
| 6                         | <b>Total 2 to 5</b>  | <b>7,15,521</b> | <b>7,13,287</b> | <b>7,12,319</b> | <b>26,93,765</b> |
| 7                         | Commission on:   |                 |                 |                 |                  |
|                           | (a) First Year Premium   | 21,103          | 36,222          | 13,825          | 95,717           |
|                           | (b) Renewal Premium  | 5,706           | 11,072          | 5,125           | 30,208           |
|                           | (c) Single Premium   | 6,595           | 7,810           | 3,024           | 20,453           |
|                           | Rewards and/or Remuneration to Agents, Brokers or other intermediaries | 7,977           | 20,194          | 9,587           | 54,653           |
| 8                         | Net Commission   | 41,381          | 75,298          | 31,560          | 2,01,031         |
| 9                         | Operating Expenses related to insurance business (a+b):                |                 |                 |                 |                  |
|                           | (a) Employees remuneration and welfare expenses                        | 40,481          | 46,712          | 32,841          | 1,54,679         |
|                           | (b) Other operating expenses   | 17,368          | 16,212          | 15,087          | 64,864           |
| 10                        | Expenses of Management (8+9) <sup>4</sup>                              | 99,230          | 1,38,222        | 79,488          | 4,20,574         |
| 11                        | Provisions for doubtful debts (including bad debts written off)        | 76              | 129             | 101             | 207              |
| 12                        | Provisions for diminution in value of investments                      | 8               | 15              | -               | 486              |
| 13                        | Others - Provision for standard and non standard assets                | -               | -               | -               | -                |
| 14                        | Goods and Service tax charge on linked charges                         | 3,554           | 4,056           | 3,261           | 15,044           |
| 15                        | Provision for taxes  | 1,771           | 1,911           | 1,178           | 6,740            |
| 16                        | Benefits Paid <sup>5</sup> (Net) <sup>1</sup>                          | 2,51,756        | 2,80,835        | 2,42,056        | 9,78,253         |
| 17                        | Change in actuarial liability  | 3,51,216        | 2,72,687        | 3,81,298        | 12,41,454        |
| 18                        | <b>Total (10+11+12+13+14+15+16+17)</b>                                 | <b>7,07,612</b> | <b>6,97,855</b> | <b>7,07,382</b> | <b>26,62,758</b> |
| 19                        | <b>Surplus/(Deficit) (6-18)</b>  | <b>7,909</b>    | <b>15,432</b>   | <b>4,937</b>    | <b>31,007</b>    |
| 20                        | <b>Appropriations</b>  |                 |                 |                 |                  |
|                           | (a) Transferred to Shareholders  | 10,857          | 12,749          | 3,912           | 28,670           |
|                           | (b) Funds for Future Appropriations                                    | (2,946)         | 2,683           | 1,025           | 2,337            |
| 21                        | <b>Details of Surplus/(Deficit)</b>                                    |                 |                 |                 |                  |
|                           | (a) Interim bonus paid   | 42              | 37              | 39              | 139              |
|                           | (b) Terminal bonus paid  | 53              | 108             | 159             | 325              |
|                           | (c) Allocation of bonus to policyholders                               | -               | 34,246          | -               | 34,246           |
|                           | (d) Surplus shown in the Revenue Account                               | 7,911           | 15,432          | 4,937           | 31,007           |
|                           | <b>Total Surplus</b>   | <b>8,006</b>    | <b>49,823</b>   | <b>5,135</b>    | <b>65,717</b>    |
| <b>SHAREHOLDERS' A/C</b>  |  |                 |                 |                 |                  |
| 22                        | Transfer from Policyholders' Account                                   | 10,857          | 12,749          | 3,912           | 28,670           |
| 23                        | Total income under Shareholders' Account                               |                 |                 |                 |                  |
|                           | (a) Investment Income  | 9,886           | 9,317           | 7,750           | 34,583           |
|                           | (b) Other income   | -               | -               | -               | -                |
| 24                        | Expenses other than those related to insurance business <sup>6</sup>   | 4,120           | 4,072           | 2,734           | 14,565           |
| 25                        | Transfer of funds to Policyholders' A/c                                | 14,293          | 14,829          | 7,687           | 38,602           |
| 26                        | Provisions for doubtful debts (including write off)                    | -               | -               | -               | -                |
| 27                        | Provisions for diminution in value of investments                      | -               | -               | -               | (3)              |
| 28                        | <b>Profit/(loss) before tax (22+23-24-25-26-27)</b>                    | <b>2,330</b>    | <b>3,165</b>    | <b>1,241</b>    | <b>10,089</b>    |
| 29                        | Provisions for tax   | (242)           | (763)           | (13)            | 131              |
| 30                        | <b>Profit/(loss) after tax and before extraordinary items</b>          | <b>2,572</b>    | <b>3,928</b>    | <b>1,254</b>    | <b>9,958</b>     |
| 31                        | Extraordinary Items (Net of tax expenses)                              | -               | -               | -               | -                |
| 32                        | <b>Profit/(loss) after tax and extraordinary items</b>                 | <b>2,572</b>    | <b>3,928</b>    | <b>1,254</b>    | <b>9,958</b>     |
| 33                        | Dividend per share:  |                 |                 |                 |                  |
|                           | (a) Interim Dividend   | -               | -               | -               | -                |
|                           | (b) Final Dividend   | -               | -               | -               | -                |
| 34                        | Debt redemption reserve  | 2,000           | -               | -               | 5,500            |
| 35                        | Profit/(Loss) carried to Balance Sheet                                 | 52,371          | 51,799          | 48,534          | 51,799           |
| 36                        | Paid up equity share capital   | 2,01,959        | 2,01,959        | 1,98,651        | 2,01,959         |
| 37                        | Share application money pending allotment                              | 1,226           | 1,006           | 387             | 1,006            |
| 38                        | Reserve & Surplus (excluding Revaluation Reserve)                      | 2,05,072        | 1,99,617        | 1,49,728        | 1,99,617         |
| 39                        | Fair value Change Account and revaluation reserve (Shareholders)       | 415             | (2,555)         | 1,919           | (2,555)          |
| 40                        | <b>Total Assets:</b>   |                 |                 |                 |                  |
|                           | (a) Investments:   |                 |                 |                 |                  |
|                           | - Shareholders'  | 5,38,179        | 5,04,429        | 4,07,477        | 5,04,429         |
|                           | - Policyholders' Fund excluding Linked Assets                          | 58,39,886       | 56,58,758       | 48,94,658       | 56,58,758        |
|                           | - Assets held to cover Linked Liabilities                              | 40,03,587       | 37,86,399       | 37,66,074       | 37,86,399        |
|                           | (b) Other Assets (Net of current liabilities and provisions)           | 1,23,652        | 1,92,841        | 1,31,381        | 1,92,841         |

## Foot notes:

- 1 Net of reinsurance
- 2 Net of amortisation and losses (including capital gains)
- 3 Includes transfer from shareholder A/c towards remuneration of MD/CEO/WTG/Other KMPs
- 4 Contribution towards EOM is evaluated annually as per applicable regulations prevailing at that point in time
- 5 Inclusive of interim, terminal, revisionary and cash bonus
- 6 Includes Interest on NCD, Expenses towards CSR activities and Penalties



| Sr No. | Particulars                                  | Unaudited                          | Audited                            | Audited                            | Audited                      |
|--------|--|------------------------------------|------------------------------------|------------------------------------|------------------------------|
|        |  | Quarter ended<br>30th Jun,<br>2025 | Quarter ended<br>31st Mar,<br>2025 | Quarter ended<br>30th Jun,<br>2024 | Year ended<br>31st Mar, 2025 |
| 1      | Segment Income:                              |                                    |                                    |                                    |                              |
| A)     | Policyholders:                               |                                    |                                    |                                    |                              |
|        | Non Par Linked Individual Life               |                                    |                                    |                                    |                              |
|        | Net Premium                                  | 66,786                             | 1,19,046                           | 52,591                             | 3,30,097                     |
|        | Income from Investments <sup>2</sup>         | 1,98,444                           | (1,05,941)                         | 1,78,371                           | 1,33,850                     |
|        | Transfer of Funds from shareholders' account | 6,305                              | 12,131                             | 5,235                              | 37,749                       |
|        | Other income                                 | 330                                | 294                                | 270                                | 1,127                        |
|        | Non Par Linked Group Life                    |                                    |                                    |                                    |                              |
|        | Net Premium                                  | 35,889                             | 48,809                             | 30,667                             | 1,74,745                     |
|        | Income from Investments <sup>2</sup>         | 38,121                             | 21,777                             | 30,192                             | 90,821                       |
|        | Transfer of Funds from shareholders' account | 1                                  | 1,002                              | 1                                  | 5                            |
|        | Other income                                 | 61                                 | 35                                 | 49                                 | 201                          |
|        | Non Par Linked Pension Individual            |                                    |                                    |                                    |                              |
|        | Net Premium                                  | 1,209                              | 2,323                              | 1,682                              | 6,021                        |
|        | Income from Investments <sup>2</sup>         | 4,293                              | (947)                              | 4,372                              | 5,502                        |
|        | Transfer of Funds from shareholders' account | 0                                  | 0                                  | 0                                  | 0                            |
|        | Other income                                 | 2                                  | 2                                  | 3                                  | 7                            |
|        | Non Par Linked Pension Group                 |                                    |                                    |                                    |                              |
|        | Net Premium                                  | 1,810                              | 3,333                              | 1,255                              | 27,196                       |
|        | Income from Investments <sup>2</sup>         | 7,549                              | 2,684                              | 6,944                              | 15,753                       |
|        | Transfer of Funds from shareholders' account | 22                                 | 0                                  | 0                                  | 0                            |
|        | Other income                                 | 3                                  | (0)                                | 2                                  | 31                           |
|        | Non Par Linked Health Individual             |                                    |                                    |                                    |                              |
|        | Net Premium                                  | 19                                 | 42                                 | 25                                 | 116                          |
|        | Income from Investments <sup>2</sup>         | 507                                | (78)                               | 521                                | 692                          |
|        | Transfer of Funds from shareholders' account | 0                                  | 0                                  | 0                                  | 0                            |
|        | Other income                                 | 0                                  | 0                                  | 0                                  | 0                            |
|        | Non Par Non Linked Individual Life           |                                    |                                    |                                    |                              |
|        | Net Premium                                  | 1,41,811                           | 3,20,791                           | 1,32,981                           | 8,56,088                     |
|        | Income from Investments <sup>2</sup>         | 50,222                             | 49,681                             | 47,742                             | 2,01,037                     |
|        | Transfer of Funds from shareholders' account | 7,699                              | 1,540                              | 2,257                              | 428                          |
|        | Other income                                 | 1,851                              | 1,800                              | 1,436                              | 6,233                        |
|        | Non Par Non Linked Group Life                |                                    |                                    |                                    |                              |
|        | Net Premium                                  | 31,051                             | 40,482                             | 59,187                             | 1,57,298                     |
|        | Income from Investments <sup>2</sup>         | 9,038                              | 7,901                              | 8,365                              | 32,319                       |
|        | Transfer of Funds from shareholders' account | 3                                  | 3                                  | 3                                  | 14                           |
|        | Other income                                 | 75                                 | 39                                 | 112                                | 233                          |
|        | Non Par Non Linked Group Life Variable       |                                    |                                    |                                    |                              |
|        | Net Premium                                  | 5,816                              | 23,427                             | 9,074                              | 39,618                       |
|        | Income from Investments <sup>2</sup>         | 3,212                              | 2,537                              | 2,711                              | 10,502                       |
|        | Transfer of Funds from shareholders' account | (0)                                | 0                                  | 0                                  | 1                            |
|        | Other income                                 | 10                                 | 24                                 | 14                                 | 45                           |
|        | Non Par Non Linked Pension Individual        |                                    |                                    |                                    |                              |
|        | Net Premium                                  | 485                                | 569                                | 314                                | 1,882                        |
|        | Income from Investments <sup>2</sup>         | 60                                 | 52                                 | 34                                 | 171                          |
|        | Transfer of Funds from shareholders' account | 106                                | 78                                 | 175                                | 296                          |
|        | Other income                                 | 2                                  | 1                                  | 2                                  | 4                            |
|        | Non Par Non Linked Annuity Individual        |                                    |                                    |                                    |                              |
|        | Net Premium                                  | 16,547                             | 24,407                             | 19,255                             | 83,593                       |
|        | Income from Investments <sup>2</sup>         | 3,413                              | 3,080                              | 2,103                              | 10,487                       |
|        | Transfer of Funds from shareholders' account | 1                                  | 1                                  | 1                                  | 6                            |
|        | Other income                                 | 42                                 | 25                                 | 32                                 | 103                          |
|        | Non Par Non Linked Annuity Group             |                                    |                                    |                                    |                              |
|        | Net Premium                                  | 476                                | 158                                | -                                  | 181                          |
|        | Income from Investments <sup>2</sup>         | 5                                  | -                                  | -                                  | -                            |
|        | Transfer of Funds from shareholders' account | 0                                  | -                                  | -                                  | -                            |
|        | Other income                                 | 1                                  | 0                                  | -                                  | 0                            |
|        | Non Par Non Linked Group Pension             |                                    |                                    |                                    |                              |
|        | Net Premium                                  | 3,583                              | 16,371                             | 45,729                             | 1,33,921                     |
|        | Income from Investments <sup>2</sup>         | 14,461                             | 12,462                             | 10,844                             | 46,949                       |
|        | Transfer of Funds from shareholders' account | 0                                  | 0                                  | 0                                  | 0                            |
|        | Other income                                 | 8                                  | 1                                  | 72                                 | 158                          |
|        | Non Par Non Linked Group Pension Variable    |                                    |                                    |                                    |                              |
|        | Net Premium                                  | 309                                | 30,285                             | 5,351                              | 38,352                       |
|        | Income from Investments <sup>2</sup>         | 2,249                              | 1,887                              | 2,220                              | 8,607                        |
|        | Transfer of Funds from shareholders' account | 0                                  | 0                                  | 0                                  | 1                            |
|        | Other income                                 | 1                                  | 32                                 | 8                                  | 43                           |
|        | Non Par Non Linked Health Individual         |                                    |                                    |                                    |                              |
|        | Net Premium                                  | 116                                | 140                                | 120                                | 489                          |
|        | Income from Investments <sup>2</sup>         | 9                                  | 8                                  | 7                                  | 31                           |
|        | Transfer of Funds from shareholders' account | 122                                | 64                                 | 6                                  | 63                           |
|        | Other income                                 | 1                                  | 1                                  | 1                                  | 2                            |
|        | Par Non Linked Individual Life               |                                    |                                    |                                    |                              |
|        | Net Premium                                  | 38,714                             | 53,607                             | 25,823                             | 1,54,685                     |
|        | Income from Investments <sup>2</sup>         | 21,814                             | 16,752                             | 23,563                             | 83,379                       |
|        | Transfer of Funds from shareholders' account | 34                                 | 11                                 | 8                                  | 39                           |
|        | Other income                                 | 823                                | 706                                | 588                                | 2,596                        |
| B)     | Shareholders:                                |                                    |                                    |                                    |                              |
|        | Income from Investments <sup>2</sup>         | 9,886                              | 9,317                              | 7,750                              | 34,583                       |
|        | Other income                                 |                                    |                                    |                                    |                              |



| Sr No. | Particulars   | Unaudited<br>Quarter ended<br>30th Jun,<br>2025 | Audited<br>Quarter ended<br>31st Mar,<br>2025 | Audited<br>Quarter ended<br>30th Jun,<br>2024 | Audited<br>Year ended<br>31st Mar, 2025 |
|--------|---|---|---|---|---|
| 2      | <b>Segment Surplus/(Deficit) (net of transfer from shareholders' A/c) :</b> |   |   |   |   |
|        | Non Par Linked Individual Life  | (6,261)   | (12,083)                                      | (5,185)                                       | (37,524)                                |
|        | Non Par Linked Group Life   | 1,168   | (1,001)                                       | 1,009   | 2,333                                   |
|        | Non Par Linked Pension Individual   | 403   | 372   | 457   | 1,317                                   |
|        | Non Par Linked Pension Group  | (22)  | 258   | 85  | 981                                     |
|        | Non Par Linked Health Individual  | 102   | 105   | 94  | 320                                     |
|        | Non Par Non Linked Individual Life  | (7,625)   | (1,436)                                       | (2,141)                                       | 1,253                                   |
|        | Non Par Non Linked Group Life   | 5,133   | 4,934   | 778   | 14,463                                  |
|        | Non Par Non Linked Group Life Variable                                      | 516   | 73  | 505   | 1,260                                   |
|        | Non Par Non Linked Pension Individual                                       | (106)   | (78)  | (174)   | (294)                                   |
|        | Non Par Non Linked Annuity Individual                                       | 1,396   | 1,456   | 547   | 329                                     |
|        | Non Par Non Linked Annuity Group  | 39  | 9   | -   | 10                                      |
|        | Non Par Non Linked Group Pension  | 1,802   | 1,612   | 61  | 1,595                                   |
|        | Non Par Non Linked Group Pension Variable                                   | 297   | 75  | 377   | 954                                     |
|        | Non Par Non Linked Health Individual  | (122)   | (64)  | (6)   | (63)                                    |
|        | Par Non Linked Individual Life <sup>1</sup>                                 | -   | 3,855   | -   | 3,853                                   |
|        | <b>Total</b>  | <b>(3,279)</b>                                  | <b>(1,913)</b>                                | <b>(3,595)</b>                                | <b>(9,213)</b>                          |
|        | Shareholders  | 5,851   | 5,841   | 4,949   | 19,170                                  |
|        | <b>Grand Total</b>  | <b>2,572</b>                                    | <b>3,928</b>                                  | <b>1,254</b>                                  | <b>9,957</b>                            |
| 3      | <b>Segment Assets:</b>  |   |   |   |   |
|        | Non Par Linked Individual Life  | 25,80,856                                       | 24,11,751                                     | 25,04,723                                     | 24,11,751                               |
|        | Non Par Linked Group Life   | 11,79,799                                       | 11,38,726                                     | 10,18,086                                     | 11,38,726                               |
|        | Non Par Linked Pension Individual   | 74,942  | 72,794  | 79,418  | 72,794                                  |
|        | Non Par Linked Pension Group  | 1,95,787  | 1,90,400                                      | 1,87,173                                      | 1,90,400                                |
|        | Non Par Linked Health Individual  | 9,480   | 9,176   | 9,719   | 9,176                                   |
|        | Non Par Non Linked Individual Life  | 32,63,150                                       | 31,76,310                                     | 26,39,549                                     | 31,76,310                               |
|        | Non Par Non Linked Group Life   | 4,31,817  | 4,34,835                                      | 4,20,714                                      | 4,34,835                                |
|        | Non Par Non Linked Group Life Variable                                      | 1,54,070  | 1,48,734                                      | 1,26,126                                      | 1,48,734                                |
|        | Non Par Non Linked Pension Individual                                       | 3,964   | 3,517   | 2,306   | 3,517                                   |
|        | Non Par Non Linked Annuity Individual                                       | 2,04,524  | 1,92,607                                      | 1,32,611                                      | 1,92,607                                |
|        | Non Par Non Linked Annuity Group  | 606   | 170   | -   | 170                                     |
|        | Non Par Non Linked Group Pension  | 6,38,785  | 6,62,081                                      | 5,69,535                                      | 6,62,081                                |
|        | Non Par Non Linked Group Pension Variable                                   | 1,03,034  | 1,02,269                                      | 1,04,557                                      | 1,02,269                                |
|        | Non Par Non Linked Health Individual  | 535   | 503   | 415   | 503                                     |
|        | Par Non Linked Individual Life  | 11,33,062                                       | 10,93,199                                     | 9,89,635                                      | 10,93,199                               |
|        | Shareholders Fund   | 5,30,893  | 5,05,355                                      | 4,15,023                                      | 5,05,355                                |
|        | <b>Total</b>  | <b>1,05,05,304</b>                              | <b>1,01,42,427</b>                            | <b>91,99,590</b>                              | <b>1,01,42,427</b>                      |
| 4      | <b>Segment Policy Liabilities<sup>2</sup>:</b>                              |   |   |   |   |
|        | Non Par Linked Individual Life  | 25,80,856                                       | 24,11,751                                     | 25,04,723                                     | 24,11,751                               |
|        | Non Par Linked Group Life   | 11,79,799                                       | 11,38,726                                     | 10,18,086                                     | 11,38,726                               |
|        | Non Par Linked Pension Individual   | 74,942  | 72,794  | 79,418  | 72,794                                  |
|        | Non Par Linked Pension Group  | 1,95,787  | 1,90,400                                      | 1,87,173                                      | 1,90,400                                |
|        | Non Par Linked Health Individual  | 9,480   | 9,176   | 9,719   | 9,176                                   |
|        | Non Par Non Linked Individual Life  | 32,63,150                                       | 31,76,310                                     | 26,39,549                                     | 31,76,310                               |
|        | Non Par Non Linked Group Life   | 4,31,817  | 4,34,835                                      | 4,20,714                                      | 4,34,835                                |
|        | Non Par Non Linked Group Life Variable                                      | 1,54,070  | 1,48,734                                      | 1,26,126                                      | 1,48,734                                |
|        | Non Par Non Linked Pension Individual                                       | 3,964   | 3,517   | 2,306   | 3,517                                   |
|        | Non Par Non Linked Annuity Individual                                       | 2,04,524  | 1,92,607                                      | 1,32,611                                      | 1,92,607                                |
|        | Non Par Non Linked Annuity Group  | 606   | 170   | -   | 170                                     |
|        | Non Par Non Linked Group Pension  | 6,38,785  | 6,62,081                                      | 5,69,535                                      | 6,62,081                                |
|        | Non Par Non Linked Group Pension Variable                                   | 1,03,034  | 1,02,269                                      | 1,04,557                                      | 1,02,269                                |
|        | Non Par Non Linked Health Individual  | 535   | 503   | 415   | 503                                     |
|        | Par Non Linked Individual Life  | 11,33,062                                       | 10,93,199                                     | 9,89,635                                      | 10,93,199                               |
|        | Shareholders Fund   | 5,30,893  | 5,05,355                                      | 4,15,023                                      | 5,05,355                                |
|        | <b>Total</b>  | <b>1,05,05,304</b>                              | <b>1,01,42,427</b>                            | <b>91,99,590</b>                              | <b>1,01,42,427</b>                      |

Note :

1 Segments Include:

a Linked Policies: (i) Life (ii) Pension (iii) Health

b Non-Linked:

1. Non-Participating Policies: (i) Life (ii) General Annuity and Pension (iii) Health (iv) Variable

2. Participating Policies: (i) Life

2 Net of provisions for diminution in value of Investment

3 Segment surplus for the quarter and year ended represents amount net off Funds for Future Appropriation

4 Segment Policy Liability is the total liability as per balance sheet for each segment and includes Rs. 26,550 of Realised Hedge Reserves of Non Linked policyholders as on 30th June, 2025





**Aditya Birla Sun Life Insurance Company Limited**

IRDA Registration Number: 109 dated 31st January 2001

**Statement of Standalone Results for the Quarter Ended 30th June, 2025**

(Amounts in lakhs of Indian Rupees, unless otherwise stated)

| Particulars  | Unaudited<br>Quarter ended<br>30th Jun, 2025 | Audited<br>Quarter ended<br>31st Mar, 2025 | Audited<br>Quarter ended<br>30th Jun, 2024 | Audited<br>Year ended<br>31st Mar, 2025 |
|--|--|--|--|---|
| <b>Analytical Ratios:</b>  |  |  |  |   |
| (i) Solvency Ratio (no. of times) <sup>2</sup>   | 1.92   | 1.88                                       | 1.72                                       | 1.88                                    |
| (ii) Expenses of Management Ratio  |  |  |  |   |
| <i>(Expenses of Management = Gross Commission + Operating Expenses related to Insurance Business by total gross premium net of service tax / GST)</i>  | 27.61%                                       | 19.65%                                     | 19.94%                                     | 20.38%                                  |
| (iii) Policyholder's liabilities to shareholders' fund   |  |  |  |   |
| <i>(Policyholders' Liabilities = Policy Liabilities + Funds for Future Appropriations (Linked &amp; Non Linked) + Funds for Discontinued Policies + Provision for Linked Liabilities + Credit / (Debit) fair value change account (Linked &amp; Non Linked))</i> | 2433.89%                                     | 2402.94%                                   | 2501.94%                                   | 2402.94%                                |
| <i>(Shareholders' Funds = Share Capital + Reserves &amp; Surplus + Share application money pending allotment + Credit / (Debit) fair value account + Credit / (Debit) balance in Profit &amp; Loss account.)</i>   |  |  |  |   |
| (iv) Earnings per share (in absolute Indian Rupees):   |  |  |  |   |
| a) Basic EPS before and after extraordinary items (net of tax expense) for the period (not annualized for quarter)   | 0.13   | 0.19                                       | 0.06                                       | 0.50                                    |
| b) Diluted EPS before and after extraordinary items (net of tax expense) for the period (not annualized for quarter)   | 0.13   | 0.19                                       | 0.06                                       | 0.50                                    |
| (v) NPA ratios: (for Policyholders' fund)  |  |  |  |   |
| a) Gross NPAs  | NIL  | NIL  | NIL  | NIL                                     |
| Net NPAs   | NIL  | NIL  | NIL  | NIL                                     |
| b) % of Gross NPAs   | NIL  | NIL  | NIL  | NIL                                     |
| % of Net NPA   | NIL  | NIL  | NIL  | NIL                                     |
| (vi) Yield on Investments (on Policyholders' fund) (not annualized for quarter)  |  |  |  |   |
| A. Without unrealised gains / (loss)   |  |  |  |   |
| - Non Linked   |  |  |  |   |
| Par  | 2.02%  | 1.60%                                      | 2.54%                                      | 8.76%                                   |
| Non Par  | 1.76%  | 1.75%                                      | 1.94%                                      | 7.77%                                   |
| - Linked   |  |  |  |   |
| Non Par  | 2.16%  | 0.78%                                      | 3.50%                                      | 10.87%                                  |
| B. With unrealised gains / (loss)  |  |  |  |   |
| - Non Linked   |  |  |  |   |
| Par  | 3.03%  | 2.61%                                      | 2.70%                                      | 9.30%                                   |
| Non Par  | 1.31%  | 2.82%                                      | 2.13%                                      | 9.51%                                   |
| - Linked   |  |  |  |   |
| Non Par  | 6.24%  | -2.48%                                     | 5.79%                                      | 5.41%                                   |
| (vii) NPA ratios: (for shareholders' fund)   |  |  |  |   |
| (a) Gross & Net NPAs   | NIL  | NIL  | NIL  | NIL                                     |
| (b) % of Gross & Net NPAs  | NIL  | NIL  | NIL  | NIL                                     |
| (viii) Yield on Investments (on Shareholders' A/c) (not annualized for quarter)  |  |  |  |   |
| A. Without unrealised gains / (loss)   | 1.87%  | 1.79%                                      | 1.89%                                      | 7.56%                                   |
| B. With unrealised gains / (loss)  | 3.03%  | 2.30%                                      | 1.79%                                      | 8.16%                                   |
| (ix) Persistency Ratio <sup>3</sup>  |  |  |  |   |
| by premium :   |  |  |  |   |
| 13th month   | 84.83%                                       | 83.69%                                     | 81.34%                                     | 85.76%                                  |
| 25th month   | 77.17%                                       | 77.01%                                     | 73.22%                                     | 76.07%                                  |
| 37th month   | 67.77%                                       | 66.93%                                     | 66.87%                                     | 69.01%                                  |
| 49th month   | 63.37%                                       | 63.98%                                     | 59.89%                                     | 63.46%                                  |
| 61st month   | 58.47%                                       | 57.08%                                     | 65.41%                                     | 57.17%                                  |
| by count :   |  |  |  |   |
| 13th month   | 75.37%                                       | 74.46%                                     | 72.48%                                     | 76.88%                                  |
| 25th month   | 67.38%                                       | 67.61%                                     | 63.11%                                     | 66.49%                                  |
| 37th month   | 60.00%                                       | 61.15%                                     | 61.87%                                     | 62.98%                                  |
| 49th month   | 58.98%                                       | 58.19%                                     | 49.51%                                     | 54.90%                                  |
| 61st month   | 47.16%                                       | 49.19%                                     | 50.81%                                     | 49.19%                                  |



| Particulars   | Unaudited<br>Quarter ended<br>30th Jun, 2025 | Audited<br>Quarter ended<br>31st Mar, 2025 | Audited<br>Quarter ended<br>30th Jun, 2024 | Audited<br>Year ended<br>31st Mar, 2025 |
|---|--|--|--|---|
| (x) Conservation Ratio  |  |  |  |   |
| <i>(Renewal Premium for current year net of service tax / GST divided by first year premium + renewal premium net of service tax / GST for previous year)</i> |  |  |  |   |
| Non Participating Linked - Individual Life  | 81.91%                                       | 76.86%                                     | 76.48%                                     | 76.47%                                  |
| Non Participating Linked - Group Life   | NA   | NA   | NA   | NA                                      |
| Non Participating Linked - Individual Pension   | 78.72%                                       | 70.70%                                     | 62.90%                                     | 70.99%                                  |
| Non Participating Linked - Group Pension  | 83.85%                                       | 51.51%                                     | 90.88%                                     | 65.73%                                  |
| Non Participating Linked - Individual Health  | 86.31%                                       | 91.32%                                     | 89.50%                                     | 91.87%                                  |
| Non Participating Non Linked - Individual Life  | 83.26%                                       | 88.19%                                     | 85.13%                                     | 87.10%                                  |
| Non Participating Non Linked - Group Life   | 92.08%                                       | 89.33%                                     | 64.95%                                     | 72.72%                                  |
| Non Participating Non Linked - Group Life Variable  | NA   | NA   | NA   | NA                                      |
| Non Participating Non Linked - Individual Pension   | 83.36%                                       | 69.01%                                     | 98.29%                                     | 81.58%                                  |
| Non Participating Non Linked - Individual Annuity   | 82.23%                                       | 90.73%                                     | 89.94%                                     | 86.54%                                  |
| Non Participating Non Linked - Group Annuity  | NA   | NA   | NA   | NA                                      |
| Non Participating Non Linked - Group Pension  | 295.26%                                      | 86.16%                                     | 3.41%                                      | 5.82%                                   |
| Non Participating Non Linked - Group Pension Variable   | 84.39%                                       | 70.95%                                     | 97.19%                                     | 81.74%                                  |
| Non Participating Non Linked - Individual Health  | 83.21%                                       | 87.80%                                     | 82.49%                                     | 84.15%                                  |
| Participating Non Linked - Individual Life  | 87.02%                                       | 88.92%                                     | 88.84%                                     | 88.79%                                  |

Notes :

- Analytical ratios have been calculated as per definition given in IRDAI Analytical ratios disclosure
- The solvency ratio are as certified by the Appointed Actuary is calculated for Life Insurance business
- The persistency ratios have been disclosed basis certificate received from the Appointed Actuary as per circular IRDAI/NL/MSTCIR/RT/93/6/2024
  - The persistency ratios for quarter ended June 30, 2025 have been calculated for the policies issued in the March to May period of the relevant years (for e.g.: the 13th month persistency for the current quarter is calculated for the policies issued from March 2024 to May 2024)
  - The persistency ratios for year ended March 31, 2025 have been calculated for the policies issued in the March to February period of the relevant years (for e.g.: the 13th month persistency for the current year is calculated for the policies issued from April 2023 to March 2024).
  - The persistency ratio for the quarter ended March 31, 2025 have been calculated for the policies issued in January to March period of the relevant year. e.g 13th month persistency for the quarter is calculated for the policies issue in the period January 2024 to March 2024.
- Persistency Ratios for balance periods have been computed as per circular IRDA/F&A/CIR/MISC/256/09/2021 taking into account the effect of the grace period.
  - The persistency ratio for the quarter ended June 30, 2024 have been calculated for the policies issued in April to June period of the relevant year. e.g 13th month persistency for the quarter is calculated for the policies issue in the period April 2023 to June 2023.
- NA denotes no first year and renewal premium for previous year.





**Aditya Birla Sun Life Insurance Company Limited**
*IRDA Registration Number: 109 dated 31st January 2001*
**Statement of Standalone Results for the Quarter Ended 30th June, 2025**
*(Amounts in lakhs of Indian Rupees, unless otherwise stated)*

| Particulars  | Unaudited       | Audited        | Audited        | Audited        |
|--|-----------------|----------------|----------------|----------------|
|  | Quarter ended   | Quarter ended  | Quarter ended  | Year ended     |
|  | 30th Jun, 2025  | 31st Mar, 2025 | 30th Jun, 2024 | 31st Mar, 2025 |
| 1 Debt Equity Ratio <sup>1</sup> (no of times)   | <b>0.37</b>     | 0.32           | 0.21           | 0.32           |
| 2 Debt service coverage ratio <sup>2</sup> (no of times)   | <b>2.55</b>     | 2.83           | 2.78           | 2.73           |
| 3 Interest service coverage ratio <sup>3</sup> (no of times)   | <b>2.55</b>     | 2.83           | 2.78           | 2.73           |
| 4 Outstanding redeemable preference shares (quantity and value)  | <b>NA</b>       | NA             | NA             | NA             |
| 5 Capital redemption reserve / debenture redemption reserve  | <b>0.46</b>     | 0.53           | 0.91           | 0.53           |
| 6 Net Worth <sup>4</sup>   | <b>4,08,672</b> | 4,00,027       | 3,50,685       | 4,00,027       |
| 7 Net profit/ loss after tax <sup>5</sup>  | <b>2,572</b>    | 3,928          | 1,254          | 9,958          |
| 8 Earnings per share:  |                 |                |                |                |
| a) Basic EPS before and after extraordinary items (net of tax expense) for the period (not annualized for quarter)   | <b>0.13</b>     | 0.19           | 0.06           | 0.50           |
| b) Diluted EPS before and after extraordinary items (net of tax expense) for the period (not annualized for quarter) | <b>0.13</b>     | 0.19           | 0.06           | 0.50           |
| 9 Current ratio <sup>6</sup>   | <b>1.19</b>     | 1.38           | 1.37           | 1.38           |
| 10 Long term debt to working capital <sup>9</sup>  | <b>NA</b>       | NA             | NA             | NA             |
| 11 Bad debts to Account receivable ratio <sup>9</sup>  | <b>NA</b>       | NA             | NA             | NA             |
| 12 Current liability ratio <sup>7</sup>  | <b>0.02</b>     | 0.03           | 0.02           | 0.03           |
| 13 Total debts to total assets <sup>8</sup>  | <b>0.01</b>     | 0.01           | 0.01           | 0.01           |
| 14 Debtors turnover <sup>9</sup>   | <b>NA</b>       | NA             | NA             | NA             |
| 15 Inventory turnover <sup>9</sup>   | <b>NA</b>       | NA             | NA             | NA             |
| 16 Operating margin (%) <sup>9</sup>   | <b>NA</b>       | NA             | NA             | NA             |
| 17 Net Profit margin (%) <sup>9</sup>  | <b>NA</b>       | NA             | NA             | NA             |

**Notes:**

- Debt-Equity Ratio is calculated as Total Borrowings divided by Net worth. Net worth is shareholders funds including Credit / (Debit) Fair Value Change Account.
- Debt service coverage ratio is calculated as Profit before interest, depreciation and tax divided by interest expense together with principal repayments of long-term debt during the period.
- Interest service coverage ratio is calculated as Profit before interest, depreciation and tax divided by interest expense.
- Net worth is shareholders funds including Credit / (Debit) Fair Value Change Account.
- Net profit/ loss after tax is the profit after tax as per shareholders account for year/quarter to date.
- Current ratio is current assets divided by current liabilities.
- Current liability ratio is computed as current liability divided by total liability. Total liability includes borrowings, policyholder liabilities, FFA, current liability and provisions.
- Total debts to total assets is total borrowings divided by total assets as per balance sheet.
- Not applicable to Insurance Companies.
- Sector specific equivalent ratios are included in Analytical ratios.



**Aditya Birla Sun Life Insurance company Limited**

Registration Number: 109 dated 31st January 2001

(Amounts in lakhs of Indian Rupees, unless otherwise stated)

**Notes :**

- 1 Aditya Birla Sun Life Insurance Company Limited ('the Company' or 'ABSLI') (CIN: U99999MH2000PLC128110), headquartered at Mumbai, had commenced operations on 19th March 2001, after receiving the license to transact life insurance business in India from the Insurance Regulatory and Development Authority ('IRDA') on 31st January 2001.
- 2 The above financial results have been prepared in accordance with the requirements of Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable, and IRDAI Circular IRDA/F&I/REG/CIR/208/10/2016 dated October 25, 2016 on publication of financial results for Life Insurance companies.
- 3 The above financial results of the Company for the quarter ended June 30, 2025 were reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on July 25, 2025.
- 4 The amounts for the quarter ended March 31, 2025 are balancing amounts between the amounts as per audited accounts for the year ended March 31, 2025 and nine months ended December 31, 2024.
- 5 During the quarter ended June 30, 2025, the Company has raised additional Listed, rated, unsecured, redeemable, non-convertible, subordinated, fully paid up debentures of Rs. 20,000 on 11th June 2025 through NSE Electronic Bidding Platform. As per the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2025, the Company is now classified as High value Debt Listed Entity with effect from 11th June 2025.
- 6 Policy Liabilities are adequately backed by assets such as investments, loans to policyholders, cash and bank balance, advances and other assets.
- 7 Previous period's figures have been regrouped wherever necessary, to conform to current period's classification.
- 8 In accordance with the requirements of IRDA Circular on "Public Disclosure by Insurers" dated September 30, 2021, the Company will publish the financials under Public Disclosure section on the Company's website as well.
- 9 The above standalone financials results have been reviewed by the joint statutory auditors of the Company, S.B. Billimoria & Co. LLP (Firm Registration No. 101496W/W100774) and M M Nissim & Co LLP (Firm Registration No. 107122W/W100672).
- 10 In view of seasonality of the industry, the financial results for the quarter ended June 30, 2025 are not indicative of the results that may be expected of any other interim period or full year.
- 11 The figures for the quarter ended June 30, 2024 were audited by the joint statutory auditors of the Company, S.B. Billimoria & Co. LLP, Chartered Accountants and Haribhakti & Co. LLP, Chartered Accountants.



In terms of our report attached

**For S.B. Billimoria & Co. LLP**  
Chartered Accountants  
ICAI Firm Registration No.  
101496W / W100774



**Jayesh Parmar**  
Partner  
Membership No. 106388



Mumbai, 25<sup>th</sup> July, 2025

**For M M Nissim & Co LLP**  
Chartered Accountants  
ICAI Firm Registration No.  
107122W / W100672



**Shrenik I Katariya**  
Partner  
Membership No. 142251



**For and on behalf of the Board of Directors**



**Kamlesh Rao**  
Managing Director & CEO  
(DIN: 07665616)

