



## Protect your happiness for years to come

### Aditya Birla Sun Life Insurance Assured Income Plus

A Non-Linked Non-Participating Individual Savings Life Insurance Plan

Life insurance coverage is available in this product

**Aditya Birla Sun Life  
Insurance Company Limited**



**LIFE INSURANCE**

Every year, we have new aspirations, dreams and wants. What if you were to get some extra income every year to fulfil these dreams? What if you plan just once, but enjoyed year on year for decades? The best part? You need not even plan for long.

With a few payments over a short term, you can get an extra income for as long as 20, 25 or 30 years!

Imagine, you now have extra money every year for:

- Celebrating important milestones in life
- Buying any gadget or product your heart wants
- Pampering your loved ones at all times
- Living the life, you want a retirement

No more worries. Only smart money decisions.

Now invest over a short period of time to earn guaranteed\*, recurring returns every year for 2-3 decades. It's safe, it's smart, and it protects you and your family!

## KEY FEATURES OF ABSLI ASSURED INCOME PLUS



Fully Guaranteed \* Returns on your investment



Long-Term Income: Regular Income for 20, 25 or 30 years to ensure fulfilment of your recurring needs



Two Benefit Options: Flexibility to choose from Income only Benefit or income with Lumpsum Benefit



Option to commute and take present value of income payments at any time as a lump sum



Loyalty Additions to enhance your benefits



Tax Benefits<sup>1</sup>

\*The guaranteed benefits are applicable only if all due premiums are paid.

<sup>1</sup>Tax benefits are subject to changes in tax laws. Please consult your tax advisor for more details

## YOUR BENEFITS

### Survival Benefit

After the completion of the Policy Term, you will receive Income Benefit as per the benefit payout frequency chosen.

#### 1. Income Only Benefit Option:

Income Benefit as a percentage of annualized premium, will be paid to you depending on your entry age, premium amount, premium payment term and benefit payout period.

Income Benefit (as a percentage of Annualized Premium) paid annually has been given in the product brochure. Please refer product brochure for the same.

#### 2. Income with Lumpsum Benefit:

Income Benefit as a percentage of annualized premium, will be paid to you depending on your entry age, premium amount, premium payment term and benefit payout period.

Income Benefit (as a percentage of Annualized Premium) paid annually has been given in the product brochure. Please refer product brochure for the same.

#### 3. Income with Lumpsum Benefit:

For both benefit options, We will enhance Your Income Benefit every year during the benefit payout period by adding Loyalty Addition, provided all premiums have been paid during the Premium Paying Term. Loyalty Addition is defined as a percentage of the Income Benefit as specified in the table below:

Annualized Premium (AP)	Loyalty Addition As a % of Income Benefit				
	Premium Payment Term 5	Premium Payment Term 6	Premium Payment Term 8	Premium Payment Term 10	Premium Payment Term 12
AP < ₹1.5 Lakhs	50.00%	50.00%	52.25%	51.75%	56.00%
₹1.5 Lakhs to < ₹3 Lakhs	55.00%	53.50%	56.00%	54.00%	59.00%
₹3 Lakhs to < ₹5 Lakhs	60.50%	59.00%	59.50%	54.50%	59.50%
AP >= ₹5 Lakhs	61.00%	59.50%	60.00%	55.00%	60.00%

Income Benefit as a percentage of annualized premium, will be paid to you depending on your entry age, premium amount, premium payment term and benefit payout period.

Income Benefit (as a percentage of Annualized Premium) paid annually has been given in the product brochure. Please refer product brochure for the same.

In case of death of the Life Insured during the Benefit Payout Period, the Survival Benefit will continue to be paid to the nominee.

Please Note, Loyalty Addition is applicable only for policies that have paid all the due premiums under the policy.

At the end of the Policy Term, you will have the flexibility to use the commutation option wherein, if you would like to get a lump sum instead of the Income Benefits Guaranteed Lumpsum Benefit, if any, the commuted value of the outstanding benefits shall be paid as a lump sum. The lump sum benefit is calculated at a discount rate of 9.27%. The Company may revise the factors based on the then prevailing market conditions subject to prior IRDAI approval.

#### 4. Death Benefit:

In case of the life insured's unfortunate demise during the policy term, the death benefit will be paid to the nominee in either of the following ways. Sum Assured on Death is defined as higher of:

- 10 times of Annualized Premium
- 150% of Total Premiums paid till the date of death
- Sum Assured

### Option to receive Staggered Death Benefit

The nominee will have an option to receive the amount of Death Benefit in Annual/Monthly instalments instead of a lump sum, over a period of 10 years as per the percentages given below:

Instalments Frequency	Annual	Monthly
Instalment (as % of Death Benefit)	12.12%	1.03%
Total payments (as % of Death Benefit)	121.20%	123.60%

## CUSTOMIZABLE BENEFITS

You can enhance your insurance cover during the policy term by adding the following riders for a nominal extra cost.

- ABSLI Accidental Death Benefit Rider <sup>3</sup> Plus (UIN: 109B023V02)
- ABSLI Critical Illness Rider <sup>3</sup> (UIN: 109B019V03)
- ABSLI Surgical Care Rider <sup>3</sup> (UIN: 109B015V03)
- ABSLI Hospital Care Rider <sup>3</sup> (UIN: 109B016V03)
- ABSLI Waiver of Premium Rider <sup>3</sup> (UIN:109B017V03)

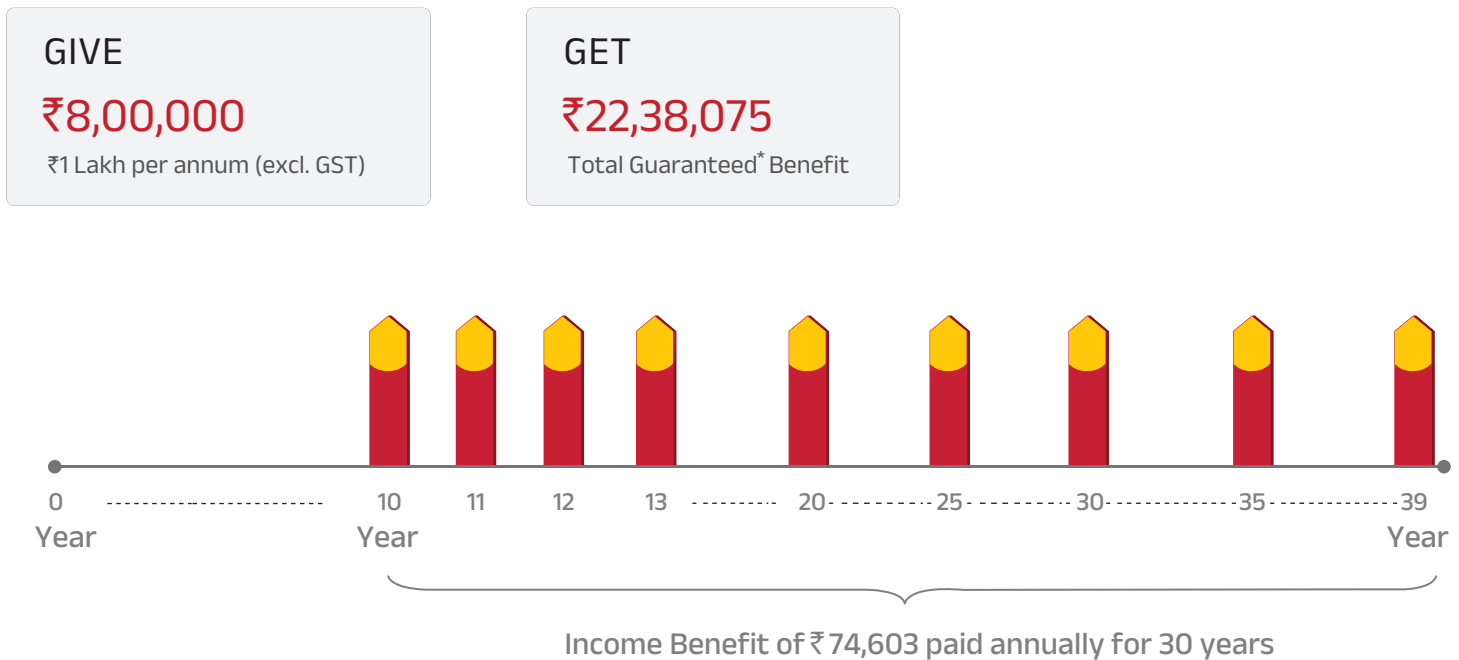
<sup>3</sup>There are exclusions attached to the rider, please refer rider brochure for more details

For more details on the plan benefits, please refer the product brochure.

## HOW DOES THE PLAN WORK ?

### Income only Benefit Option

Male | Age 35 years | Annual Premium: ₹1 Lakh | Premium Paying Term: 8 years | Policy Term: 9 years | Benefit Payout Period: 30 years | Payout Frequency: Annual



### Graph indicators

Annual Income: 49.00% of Annualized Premium = ₹49,000



Loyalty Additions : 52.25% of Income Benefit = ₹25,603

Total Income Benefit = ₹ 74,603 p.a.

\*The guaranteed benefits are applicable only if all due premiums are paid.

## PRODUCT SPECIFICATIONS

Age of the Life Insured at Entry (age as on last birthday)	Minimum	<p>Minimum: 1 year (subject to age at the end of Policy Term should be minimum 18 years)</p> <p>*In case the Life Insured is a minor, the Policy will automatically vest once the life insured attains the age of majority. The risk coverage for the minors will start from the Date of Commencement of Risk.</p>			
	Maximum	60 years			
Maturity Age of the Life Insured (age as on last birthday)	Minimum	18 years			
	Maximum	67 years			
Premium Payment Term (PPT) & Policy Term (PT)	Premium Payment Term (PPT)	Policy Term (PT)		Benefit Payout Period *	
	5 years	5   6   7   8   9   10 years		20, 25, 30 years	
	6 years	6   7   8   9   10   11 years		20, 25, 30 years	
	8 years	8   9   10   11   12   13 years		20, 25, 30 years	
	10 years	10   11   12   13   14   15 years		20, 25, 30 years	
	12 years	12   13   14   15   16   17 years		20, 25 years	
	*The Benefit Payout Period commences after the end of the Policy Term, during which the Survival Benefit is payable to the Policyholder. It is chosen at policy inception and cannot be changed thereafter.				
Premium Payment Modes and Modal Factors	Annual   Semi-Annual   Quarterly   Monthly				
	Mode	Annual	Semi-annual	Quarterly	Monthly
	Modal Factors	0.0%	1.0%	1.5%	3.5%
Minimum Annualized Premium	₹50,000				
Maximum Annualized Premium	No Limit (subject to Board Approved Underwriting Policy)				
Minimum Sum Assured	₹5,50,000				
Maximum Sum Assured	₹25,00,000				
Benefit Payout Frequency	Annual   Semi-Annual   Quarterly   Monthly				

## Aditya Birla Sun Life Insurance Company Limited



### LIFE INSURANCE

Life Insurance coverage is available in this product.

Contact our advisor or visit our website <https://lifeinsurance.adityabirlacapital.com> to know more about the various solutions. We provide a wide range of Life Insurance solutions to cater to your specific protection needs.

As per section 10(10D) of the Income-tax Act, 1961, proceeds from life insurance policy issued on or after 1 April 2023 shall be taxable as income from other sources if the cumulative annual premium payable by taxpayer for life insurance policies exceeds ₹ 5 lacs.

This policy is underwritten by Aditya Birla Sun Life Insurance Company Limited (ABSLI). GST and any other applicable taxes will be added (extra) to your premium and levied as per extant tax laws. An extra premium may be charged as per our then existing underwriting guidelines for substandard lives, smokers or people having hazardous occupations etc. For policies issued on minor life, the date of commencement of risk shall be the date of commencement of the policy. Where a policy is issued on a minor life, the policy will vest after attainment of majority of the Life Insured. Where the Life Insured (whether major or minor) and Proposer/Policyholder is different, on the death of the Proposer/Policyholder, his legal heirs, in accordance with the existing succession laws, will be considered as new Proposer/Policyholder. As there is no death benefit payable on the death of the Proposer/Policyholder, the policy status does not change, and the policy continues. This product shall also be available for sales through online channel. Tax benefits are subject to changes in tax laws. For more details on risk factors, terms and conditions, please read the sales brochure carefully before concluding the sale. For more details and clarification call your ABSLI Insurance Advisor or visit our website and see how we can help in making your dreams come true.

Aditya Birla Sun Life Insurance Company Limited Registered Office: One World Centre, Tower 1, 16<sup>th</sup> Floor, Jupiter Mill Compound, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013. Customer Helpline Numbers 1-800-270-7000, Company Website: <https://lifeinsurance.adityabirlacapital.com> IRDAI Reg No.109 CIN: U99999MH2000RLC128110 UIN:109N127V15 ADV/X/XX-XX/XXXX

#### BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS / FRAUDULENT OFFERS

IRDAI or its officials do not involve in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.