



Build Financial Stability for your Family with Life Cover and Additional Stream of Income

Aditya Birla Sun Life Insurance Akshaya Plan

A Non-Linked Participating Individual Savings Life Insurance Plan

**Aditya Birla Sun Life
Insurance Company Ltd.**



LIFE INSURANCE

ABSLI AKSHAYA PLAN – AN OVERVIEW

Throughout life's journey, one's goal is to create a secure future and a comfortable lifestyle for self and one's loved ones. One has to take care of regular household expenses, paying for health expenses, children's school fees etc. With rising life uncertainties and expenses, it is important to secure a source of income that takes care of these expenses. A regular income along with the support of insurance cover, can help one plan better for future milestones.

Introducing **ABSLI Akshaya Plan**, a non-linked participating individual savings life insurance plan, that provides the benefit of a comprehensive life insurance cover along with a regular source of income to ensure fulfilment of your family's growing needs. The product offers the flexibility to take Cash Bonus (if declared) or to accumulate the Cash Bonus (if declared) in the policy, instead of receiving the pay-outs.

KEY FEATURES OF ABSLI AKSHAYA PLAN



Choice of 2 Benefit Options: Flexibility to choose amongst two Benefit Options i.e. Long Term Income and Whole Life Income (Till Age 100 or Till Age 85) to cater to Your family's needs across all life stages.



Flexible Bonus Payouts: Complete flexibility to receive Cash Bonus (if declared) – for immediate liquidity or to accumulate the Cash Bonus (if declared) till policy maturity – for long term wealth creation.



Financial Security for your loved ones: Comprehensive life cover available for up to 100 years.



Flexibility: Choice of varied premium payment terms and policy terms, to suit one's requirements.



Customizable Benefits: Option to enhance Your insurance cover through riders, which are available at a nominal extra cost.

ABSLI AKSHAYA PLAN AT A GLANCE

Product Specifications								
Type of Plan	A Non-Linked Participating Individual Savings Life Insurance Plan							
Coverage	All Individuals (Male Female Transgender)							
Benefit Options	At policy inception, you will have the option to choose from these Benefit Options: 1. Long Term Income 2. Whole Life Income The Benefit Option once chosen cannot be changed thereafter.							
Premium Payment Term (PPT)	6 years 8 years 10 years 12 years 15 years							
Policy Term (PT)	Long Term Income:							
	Premium Payment Term			Policy Term				
	6 years 8 years 10 years 12 years 15 years			25 30 35 40 years				
	Whole Life Income:							
	At inception, you have the flexibility to choose coverage till age 85 or age 100 years.							
Premium Payment Term			Policy Term					
6 years 8 years 10 years 12 years 15 years			Coverage till Age 85: 85 years less Age at Entry Coverage till Age 100: 100 years less Age at Entry					
The Policy Term once chosen at inception cannot be changed thereafter for both the Benefit Options.								
Age of the Life Insured at Entry (age as on last birthday)	Minimum	30 days* *In case the Life Insured is a minor, the Policy will automatically vest once the Life Insured attains the age of majority. The risk coverage for the minors will start from the policy issue date.						
	Maximum	55 years						
Maturity Age of the Life Insured (age as on last birthday)	Minimum	Long Term Income: 18 years Whole Life Income: 85 years						
	Maximum	Benefit Option	Premium Payment Term		Maximum Maturity Age			
		Long Term Income	6 Years 8 Years 10 Years 12 Years 15 Years		84 Years			
			Whole Life Income	6 years, 8 years, 10 years, 12 years, 15 years		85 Years		
						100 Years		
Minimum Annualized Premium	₹ 24,000							
Maximum Annualized Premium	No Limit (subject to Board Approved Underwriting Policy)							
Premium Payment Frequency and Frequency Loadings	Annual Semi-Annual Quarterly Monthly							
	Frequency	Annual	Semi-annual	Quarterly	Monthly			
	Modal Factors	0.0%	2.0%	3.0%	4.0%			
Cash Bonus Pay-out Frequency	You can choose to receive the Cash Bonus (if declared) in Annually in Advance, Annually in Arrears, Semi-Annual, Quarterly or Monthly frequency and the Cash Bonus (if declared) is payable at the start of the year in case of Annually in Advance frequency and at the end of the year for Semi-Annual, Quarterly or Monthly, as the case may be. Please Note – The default option available for the Policyholder is Cash Bonus (if declared). The Policyholder can also opt to accumulate the Cash Bonus (if declared), as mentioned below in ‘Bonus’ section.							
Minimum Sum Assured	₹ 1,54,560							
Maximum Sum Assured	No Limit (subject to Board Approved Underwriting Policy)							
Premium bands	The benefits under this product vary by premium bands as mentioned below:							
	Premium Bands	Band 1	Band 2	Band 3	Band 4	Band 5	Band 6	
	Annualized Premium (₹)	24,000 to 49,999	50,000 to 99,999	1,00,000 to 1,99,999	2,00,000 to 2,99,999	3,00,000 to 4,99,999	5,00,000+	

KEY BENEFITS OFFERED UNDER THE PLAN

Benefits	Details												
Bonus	<div><div>Cash Bonus</div><div><ul style="list-style-type: none">Non-guaranteed Cash Bonus (if declared) shall be payable from the end of 1st policy year or as per the Cash Bonus payout frequency chosen except ‘Annually in Advance’ mode wherein payout is done at start of the policy year, till the earlier of death of the Life Insured if such death results in termination of the Policy, Surrender or Maturity Date.The bonus may be declared in the form of a Cash Bonus rate every year.The Cash Bonus rate is expressed as per 1000 Sum Assured and once declared shall be payable on the next policy anniversary.The effective date for the annual bonus rates declared shall be 1st July of every year.You have the option to receive the Cash Bonus (if declared)in Annually in Advance, Annually in Arrears, Semi-Annual, Quarterly or Monthly frequency. The cash bonus is payable at the start of the year in case of Annually in Advance frequency and at the end of the year for Annually in Arrears, Semi-Annual, Quarterly or Monthly, as the case may be. The chosen Cash Bonus pay-out frequency can be changed during the term of the Policy by providing a written notice at least 30 days before the policy anniversary. The change shall be applicable from the next policy anniversary.</div><table><tr><th>Cash Bonus Pay-out Frequency</th><th>Conversion</th></tr><tr><td>Annually in Arrears</td><td>100% of Annually in Arrears Cash Bonus</td></tr><tr><td>Annually in Advance</td><td>92% of Annually in Arrears Cash Bonus</td></tr><tr><td>Semi-Annual</td><td>98% of Annually in Arrears Cash Bonus x 1/2</td></tr><tr><td>Quarterly</td><td>97% of Annually in Arrears Cash Bonus x 1/4</td></tr><tr><td>Monthly</td><td>96% of Annually in Arrears Cash Bonus x 1/12</td></tr></table><div><p>The above modal percentages for semi-annual, quarterly and monthly mode has been calculated using a discount rate of 8% p.a. compounded monthly. For annually in advance mode, the percentage above has been calculated using a discount rate of 8.50% and the Cash Bonus is payable only after the due premium (if any) has been received. The Company may revise these factors based on the then prevailing market conditions and subject to prior IRDAI approval.</p><ul style="list-style-type: none">You shall have the flexibility to defer the declared Cash Bonus (if declared) and accrue them instead in the form of Accumulated Cash Bonus (if declared)The Cash Bonus (if declared) shall be accumulated monthly at reverse repo rate published by the Reserve Bank of India (RBI) on its website. This rate will be reviewed at the beginning of every quarter and will be aligned with the latest reverse-repo rate published on RBI’s website.You can withdraw the Accumulated Cash Bonus (if declared) partly or fully at any point during the Policy Term. The withdrawal can only be made if the lump sum amount payable is at least ₹1,000. If the unpaid Accumulated Cash Bonus (if declared) are not taken by you during the Policy Term, the same shall be payable along with benefits payable at the time of termination of the Policy in the form of death, maturity, or surrender.You can choose to opt-in or opt-out of this feature at any point during the Policy Term by giving written notice to us at least 30 days before the policy anniversary and the same shall be applicable from the next policy anniversary.<div><div>Interim Bonus</div><div>We may pay an Interim Bonus (if declared), in case of death of the Life Insured, surrender, survival or maturity happens before the latest declared bonus rates would have come into effect.</div></div><div><div>Terminal Bonus</div><div>Terminal bonus (if declared) may be payable on earlier of death of the Life Insured or surrender or maturity.</div></div></div></div>	Cash Bonus Pay-out Frequency	Conversion	Annually in Arrears	100% of Annually in Arrears Cash Bonus	Annually in Advance	92% of Annually in Arrears Cash Bonus	Semi-Annual	98% of Annually in Arrears Cash Bonus x 1/2	Quarterly	97% of Annually in Arrears Cash Bonus x 1/4	Monthly	96% of Annually in Arrears Cash Bonus x 1/12
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Maturity Benefit	<div><p>In the event of death of the Life Insured during the Policy Term, provided that the Policy is in-force and not under Lapsed or Reduced Paid-Up mode, We will pay the following to Your nominee(s)/beneficiary(ies):</p><div><div>a. Sum Assured on Death; and,</div><div>b. Accumulated Cash Bonus (if declared); and,</div><div>c. Terminal Bonus (if declared)</div></div><p>The policy covers death under all situations (including death during declared or undeclared war, civil commotion, invasion, terrorism, hostilities) except death due to suicide as specified in the suicide clause.</p><p>On payment of Death Benefit, the policy will terminate and no future benefits will be payable.</p><p>Sum Assured on Death shall be defined as higher of the following:</p><div><div>Sum Assured</div><div>11 times the Annualized Premium</div><div>105% of Total Premiums paid till the date of death</div></div></div>												
Rider Benefits	<div><p>For added protection, You can enhance Your risk coverage during the Policy Term by adding following riders at a nominal extra cost.</p><div><div>ABSLI Accidental Death Benefit Rider Plus (UIN: 109B023V02)</div><div>ABSLI Critical Illness Rider (UIN: 109B019V03)</div><div>ABSLI Surgical Care Rider (UIN: 109B015V03)</div><div>ABSLI Hospital Care Rider (UIN: 109B016V03)</div><div>ABSLI Waiver of Premium Rider (UIN:109B017V03)</div></div><p>Please note:</p><div><div>All the riders provide cover independent to each other and are optional covers. Policyholder would be entitled for rider benefits under each of the riders (including base product) and has the flexibility to choose any one or all of the above mentioned riders, subject to our board approved underwriting policy.</div><div>The rider/s premium shall not exceed 30% of the base product premium, except for premiums pertaining to health or critical illness related riders, where it shall not exceed 100% of base product premium.</div><div>Any benefit arising under each of the above mentioned riders shall not exceed the sum assured under the base product except for Accidental death benefit riders where the rider sum assured is limited to a maximum of three times of base sum assured</div></div><p>There are exclusions attached to the riders. For further details regarding the above-mentioned riders, please refer to respective rider brochure(s) available on our website.</p></div>												
Tax Benefits	<div><p>You may be entitled to certain applicable tax benefits on premiums paid and on benefit(s) received under your policy. Please note that all the tax benefits are subject to tax laws prevailing at the time of payment of premium or receipt of benefits by you. It is advisable to seek an independent tax advice.</p></div>												

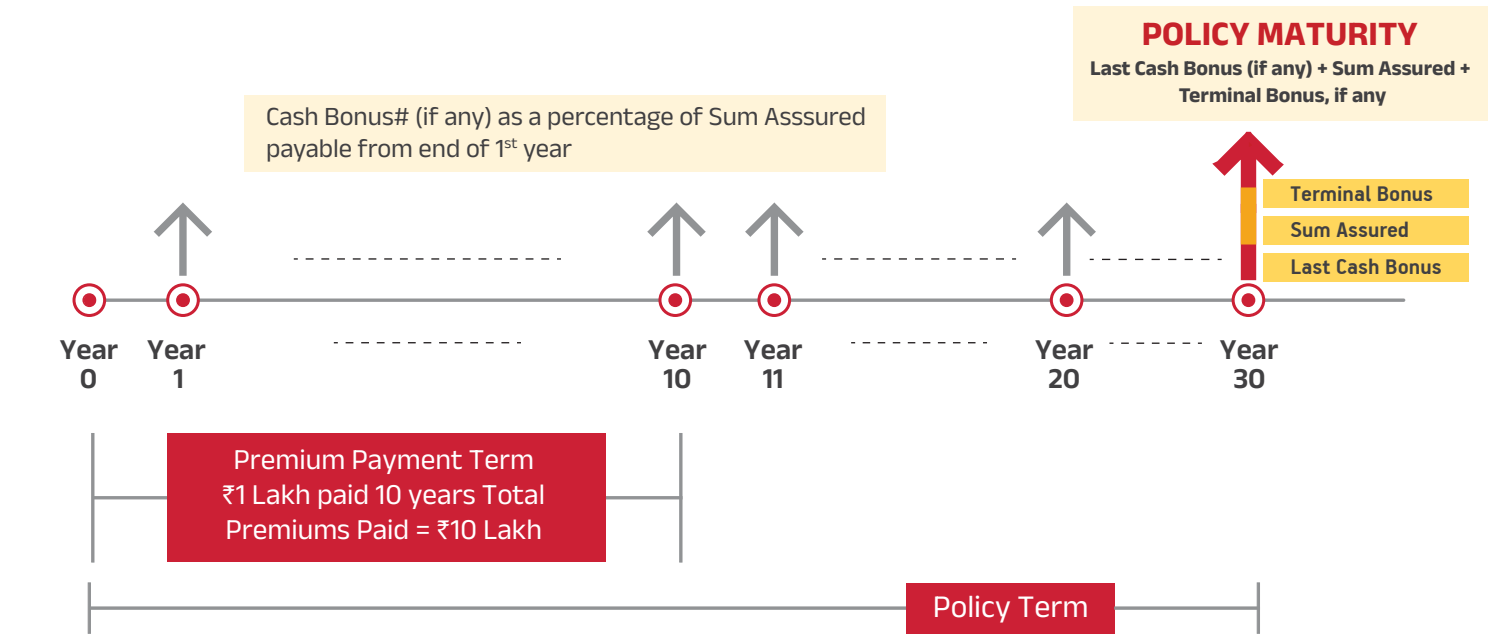
HOW DOES ABSLI AKSHAYA PLAN WORK FOR YOU?

Case Study 1: Mr. Sharma, aged 35 years, invests in ABSLI Akshaya Plan and chooses the following at inception:

- Benefit Option: 'Long Term Income'
- Annualized Premium: Rs. 100,000 p.a.
- Premium Payment Term: 10 years
- Policy Term: 30 years
- Cash Bonus Pay-out Frequency: Annually in Arrears
- Sum Assured: Rs. 11,04,000

Scenario 1: Mr. Sharma survives through the Policy Term and receives Cash Bonus (if declared) throughout the Policy Term.

Survival Benefit	Assumed @4% p.a.	Assumed @8% p.a.
Cash Bonus (if any) p.a. (₹)	17,554	37,315
Total Cash Bonus (if any) (₹) (A)	5,26,608	11,19,456
Maturity Benefit	Assumed @4% p.a.	Assumed @8% p.a.
Sum Assured (₹) (B)	11,04,000	11,04,000
Terminal Bonus (if any) (₹) (C)	66,240	2,76,000
Total Benefits (₹)	Assumed @4% p.a.	Assumed @8% p.a.
(A) + (B) + (C)	16,96,848	24,99,456

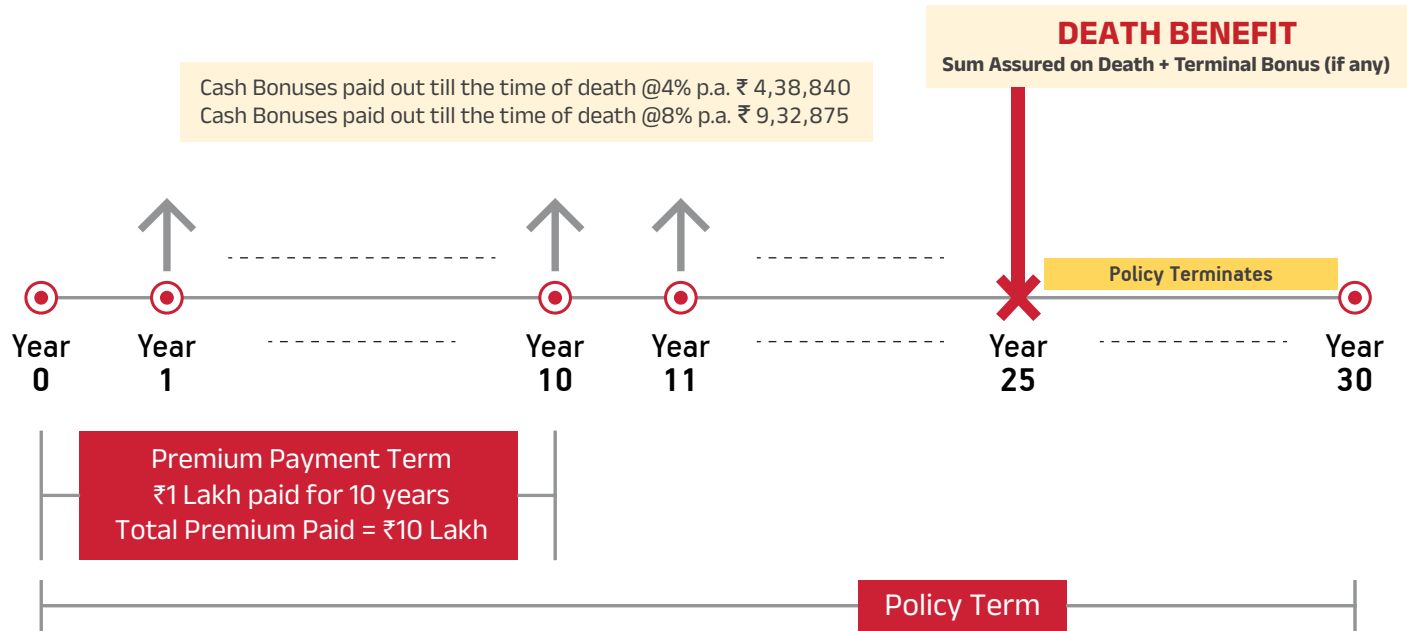


#Cash Bonus is payable in Annually in Advance, Annually in Arrears, Semi-Annual, Quarterly or Monthly frequency. The cash bonus is payable at the start of the year in case of Annually in Advance frequency and at the end of the year for Semi-Annual, Quarterly or Monthly, as the case may be

Note: The above illustration has been provided assuming that all due premiums under the policy have been paid.

Scenario 2: Mr. Sharma dies in the 25th year of the policy, his nominee will receive Death Benefit and the policy will terminate.

Death Benefit	Assumed @4% p.a.	Assumed @8% p.a.
Sum Assured on Death (₹) (A)	11,04,000	11,04,000
Terminal Bonus (if any) (₹) (B)	NIL	NIL
Total (A) + (B)	11,04,000	11,04,000



Note: The above illustration has been provided assuming that all due premiums under the policy have been paid and assuming the date of death is coinciding with the policy anniversary.

In all the above scenarios, 4% p.a. and 8% p.a. are only assumed investment returns and are not guaranteed. Some benefits are guaranteed and some benefits are variable with returns based on the future performance of your insurer carrying on life insurance business. If your policy offers guaranteed benefits then these will be clearly marked “guaranteed” in the illustration table on this page. If your policy offers variable benefits then the illustrations on this page will show two different rates of assumed future investment returns. These assumed rates of return are not guaranteed and they are not the upper or lower limits of what you might get back, as the value of your policy is dependent on a number of factors including future investment performance. Premiums are exclusive of GST.

Aditya Birla Sun Life Insurance Company Ltd.



LIFE INSURANCE

Life Insurance Coverage is available in this Product.

As per section 10(10D) of the Income-tax Act, 1961, proceeds from life insurance policy issued on or after 1 April 2023 shall be taxable as income from other sources if the cumulative annual premium payable by taxpayer for life insurance policies exceeds ₹ 5 lacs.

Contact our advisor or visit our website <https://lifeinsurance.adityabirlacapital.com> to know more about the various solutions. We provide a wide range of Life Insurance solutions to cater to your specific protection needs.

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This policy is underwritten by Aditya Birla Sun Life Insurance Company Limited (ABSLI). GST and any other applicable taxes will be added (extra) to Your premium and levied as per extant tax laws. Premium will vary depending upon the Option chosen An extra premium may be charged as per our then existing underwriting guidelines for substandard lives, smokers or people having hazardous occupations etc. The risk factors of the bonuses projected under the product are not guaranteed. Past performance doesn't construe any indication of future bonuses. These products are subject to the overall performance of the insurer in terms of investments, management of expenses, mortality and lapses. This brochure contains only the salient features of the plan. It does not purport to be a contract of insurance and does not in any way create any rights and/or obligations. All the benefits are payable subject to the terms and conditions of the Policy. This product shall also be available for sales through online channel. All policy benefits are subject to policy being in force. “We”, “Us”, “Our” or “the Company” or “ABSLI” means Aditya Birla Sun Life Insurance Company Limited. “You” or “Your” means the Policyholder. Policyholder and Life Insured can be different under this product. In all situations, it is ensured that the Policyholder has an insurable interest in the Life Insured. For other terms and conditions, request your Agent Advisor or intermediaries for giving a detailed presentation of the product before concluding the sale. Should you need any further information from us, please contact us on the below mentioned address and numbers.

Aditya Birla Sun Life Insurance Company Limited Registered Office: One World Centre, Tower 1, 16th Floor, Jupiter Mill Compound, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013. Customer Helpline Numbers: 1-800-270-7000 Website: <https://lifeinsurance.adityabirlacapital.com> IRDAI Reg No.109 CIN: U99999MH2000PLC128110 UIN: 109N136V04 ADV/4/25-26/48

BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS / FRAUDULENT OFFERS

IRDAI or its officials do not involve in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.