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Sonal Divekar / Entrepreneur

PROTECTING your family's financial future now made easy

Aditya Birla Sun Life Insurance
Accidental Death Benefit Rider Plus

Life Insurance

Aditya Birla Sun Life Insurance Company Ltd.
(A subsidiary of Aditya Birla Capital Ltd.)



**ADITYA BIRLA
CAPITAL**

1800-270-7000



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In a journey of life, you always walk extra mile to provide better future to your family. However, the journey of life is full of uncertainties; you never know how the future will unveil. In today's scenarios, with the increase in the number of instances of accidents, it is imperative to shield your family's future. As a responsible individual you would like to safeguard your family's future against such eventuality. ABSLI Accidental Death Benefit Rider Plus offers additional financial security at a nominal cost, to your family in the event of your untimely accidental death.

Eligibility Criteria	
Minimum rider Sum Assured	₹ 100,000
Maximum rider Sum Assured	Lower of up to 100% of the sum assured on the base plan or ₹ 2,00,00,000
Minimum / Maximum premium	Minimum premium – Dependant minimum rider sum assured Maximum up to 30% of the base premium
Minimum Entry Age	18 years (age last birthday)
Maximum Entry Age	65 years (age last birthday)
Maximum Maturity Age	80 years
Rider Terms allowed	Same as the policy term of the base plan or till the attained age 80 years of the life insured, whichever is earlier. <ul style="list-style-type: none"> • Minimum: 5 years • Maximum: 62 years

Premium paying terms allowed	The outstanding policy term of the base product must be at least 5 years for the rider to be attached with it. The premium payment term (PPT) of the rider will be same as the outstanding PPT of the base policy. (Single Limited Pay Regular Pay) 5 to 62 years
Waiting period	None
Survival period	None

Benefits



Death Benefit

The benefit amount is payable if the Life Insured dies within 180 days of the occurrence of an accident. The accident must occur while this rider is in force including the grace period and the benefit amount shall be 100% of the rider sum assured.

Additionally, ABSLI will refund the premiums collected for the period starting from the date of Accident till the date of death, with interest as declared by ABSLI from time to time.

Once the rider sum assured is paid, the rider shall terminate, and no further rider premiums will be payable.



Maturity Benefit

Not applicable



Reduced Paid-up

- For Limited Pay:

If the premium due is not received before the end of grace period the rider shall continue on a Reduced Paid-Up (RPU) basis as per the RPU eligibility of the base plan. If the base plan is not eligible for a RPU benefit, the rider cover shall cease. The rider RPU Sum Assured will be the rider Sum Assured multiplied by the ratio of total rider premiums paid to total rider premiums payable during the rider coverage.

- For Regular Pay:

The rider is not eligible for a paid-up value and the rider benefits will cease when due premiums are not paid within the grace period.

The rider can be revived as per the rules of the base plan.



Surrender Benefit

There is no surrender benefit offered for Regular Pay option under this rider. For Single Pay, surrender value is acquired immediately after policy issuance. For Limited pay, riders are eligible for a surrender value provided that the base plan is eligible (if the base plan was also surrendered).

If limited pay rider is deleted, without the base plan being surrendered, then surrender value on rider benefit is eligible if at least two full years' premiums have been paid.

The surrender benefit will be equal to following:

$$70\% \times \text{Total Rider Premiums Paid} \times (\text{Outstanding Rider Term}) / (\text{Rider Term})$$

Total Rider Premiums Paid means total of all the rider premiums received, excluding any extra premium and taxes.

Outstanding rider term is calculated as the number of whole years from the date of surrender to the end of the rider term. The above rider Surrender Value is payable at the same time as the base plan surrender value becomes payable.

Supporting Definitions

Accidental Death means death

- which is caused by injury resulting from an accident and
- which occurs due to the said injury solely, directly and independently of any other causes and
- which occurs within 180 days of the occurrence of such accident but before the expiry of the cover and
- is not a result from any of the causes listed in the exclusions for accidental death benefit.

“Accident” is a sudden, unforeseen and involuntary event caused by external, visible and violent means.

“Injury” means accidental physical bodily harm excluding illness or disease solely and directly caused by external, violent and visible and evident means which is verified and certified by a medical practitioner.

“Medical Practitioner”

Medical Practitioner means a person who holds a valid registration from the Medical Council of any state or Medical Council of India or Council for Indian Medicine or for Homeopathy set up by the Government of India or a State government and is thereby entitled to practice medicine within its jurisdiction; and is acting within the scope and jurisdiction of license.

Such Medical Practitioner is not the policyholder’s spouse, father (including stepfather) or mother (including stepmother), son (including stepson), son’s wife, daughter, daughter’s husband, brother (including stepbrother) and sister (including stepsister) or Life Insured / policyholder under this policy and would be independent of the insurer.

Exclusions

The life assured will not be entitled to any benefits directly or indirectly due to or caused, occasioned, accelerated or aggravated by any of the following:

1. Death as a result of any disease or infection other than directly linked with an accident.
2. Suicide, attempted suicide or self-inflicted injury. Notwithstanding this exclusion: In case of death of Life Insured due to suicide within 12 months from the date of commencement of risk under the policy or from the date of revival of the policy, as applicable, the Accidental Death Benefit, as described in Section 7.2, will not be payable. In such circumstances, ABSLI shall refund the rider premiums paid since date of inception of policy till date or ABSLI shall pay the Surrender Value available as on the date of death, whichever is higher to the nominee or beneficiary of the policyholder, provided the policy is in force. For this purpose, rider premiums considered will be exclusive of applicable taxes as the same are collected over and above the premiums as per prevailing tax rules.
3. Participation of the insured person in a criminal, illegal activity or unlawful act with criminal intent.
4. Taking or absorbing, accidentally or otherwise, any intoxicating liquor, drug, narcotic, medicine, sedative or poison, except as prescribed by a licensed doctor other than life assured.

5. Nuclear Contamination; the radioactive, explosive or hazardous nature of nuclear fuel materials or property contaminated by nuclear fuel materials or accident arising from such nature.
6. Entering, exiting, operating, servicing, or being transported by any aerial device or conveyance except when on a commercial passenger airline on a regular scheduled passenger trip over its established passenger route.
7. Engaging in or taking part in hazardous sport(s) or any hazardous pursuits, including but not limited to, diving or riding or any kind of race; underwater activities involving the use of breathing apparatus or not; martial arts; hunting; mountaineering; parachuting; bungee jumping.
8. War, terrorism, invasion, act of foreign enemy, hostilities (whether war be declared or not), armed or unarmed truce, civil war, mutiny, martial law, rebellion, revolution, insurrection, military or usurper power, riot or civil commotion, strikes. War means any war whether declared or not.
9. Service in the armed forces in time of declared or undeclared war or while under orders for warlike operations or restoration of public order.
10. Accident occurring while or because the Insured is under the influence of Alcohol or Solvent abuse or taking of Drugs, narcotics or psychotropic substances unless taken in accordance with the lawful directions and prescription of a registered medical practitioner.

Premium Paying Modes

Policy premiums can be paid single, yearly, half yearly, quarterly or monthly and this will be same as for base plan. Any premium rebate or modal factors will also be same as the base plan.

Termination

The rider will terminate on the earliest of:

- the date claim under this rider is paid; or
 - the date the rider term ends; or
 - the date the Base Policy Contract to which this rider contract is attached terminates; or
 - the date of payment of the surrender value, if any; or
- if the policy is lapsed and has not acquired a Reduced Paid-Up (RPU) benefit, the date on which the revival period ends.

Free –Look, Grace Period & Reinstatement

Client will have a Free-Look period, Grace Period and Reinstatement period as per the rules of the base plan.

Rider Additions

The policyholder can opt for this rider at base policy inception date or at any policy anniversary during the base policy term. The rider can be deleted at any subsequent policy anniversary, in which case the surrender value of the rider (if any) will be paid.

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