

**October 24, 2024**

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001

**Scrip: 973339/ 973603/ 975813/ 975898**

**National Stock Exchange of India Limited**

Exchange Plaza, 5th Floor,  
Plot. C/1, G-Block, Bandra-Kurla Complex,  
Bandra (East),  
Mumbai 400 051

**Scrip: ABSL31/ ABSLI34**

Dear Sir/Madam,

**Sub: Statement on utilization of issue proceeds of Non-Convertible Securities for the quarter ended  
September 30, 2024**

Pursuant to Regulation 52(7) and Regulation 52(7A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company hereby confirms that for the quarter ended September 30, 2024, the issue proceeds of Non-Convertible Securities raised on July 10, 2024 and August 12, 2024, were fully utilized for the purpose for which the same were raised by the Company.

This above is for your information and records.

**For Aditya Birla Sun Life Insurance Company Limited**

**Maneesh Sharma  
Company Secretary**

**Cc: Axis Trustee Services Limited**

The Ruby, 2<sup>nd</sup> Floor, SW, 29,  
Senapati Bapat Marg, Dadar West,  
Mumbai- 400 028

**Correspondence & Registered Office:**

**Aditya Birla Sun Life Insurance Company Limited**

One World Centre, Tower 1, 16<sup>th</sup> Floor,  
Jupiter Mill Compound, 841, Senapati Bapat Marg,  
Elphinstone Road, Mumbai, Maharashtra - 400 013

Tel: +91 22 6723 9203 / 04 | [care.lifeinsurance@adityabirlacapital.com](mailto:care.lifeinsurance@adityabirlacapital.com)

<https://lifeinsurance.adityabirlacapital.com>

CIN : U99999MH2000PLC128110

Annexure A: Statement of Utilization of Issue proceeds:									
Name of the Issuer	ISIN	Mode of Fund Raising (Public issue/Private Placement)	Type of Instrument	Date of Raising Fund	Amount Raised	Funds Utilized	Any Deviation (Yes/No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
Aditya Birla Sun Life Insurance Company Limited	INE951F08051	Private Placement	Non-Convertible Debentures	10th July 2024	Rs. 300 Crores	Rs. 300 Crores	No	NA	NA

**Annexure B. Statement of deviation/ variation in use of Issue proceed:**

Name of listed entity	Aditya Birla Sun Life Insurance Company Limited
Mode of Fund Raising	Private Placement
Type of instrument	Non-Convertible Debentures
Date of Raising Funds	10th July, 2024
Amount Raised	Rs. 300 Crores
Report filed for half year ended	30th September, 2024
Is there a Deviation / Variation in use of funds raised ?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	No
If yes, details of the approval so required?	NA
Date of approval	NA
Explanation for the Deviation / Variation	NA
Comments of the audit committee after review	NA
Comments of the auditors, if any	NA
Objects for which funds have been raised and where there has been a deviation, in the following table	

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the half year according to applicable object (INR Crores and in %)	Remarks, if any
To augment the Issuer's Capital under "Other Forms of Capital" prescribed under the IRDAI (Registration, Capital Structure, Transfer of Shares and Amalgamation of Insurers) Regulations, 2024 to maintain its solvency ratio and support in business growth and operations of the Issuer.	-	Rs. 300 Crores	-	Rs. 300 Crores	-	-

Deviation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised  
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed.

**Note**

- Based on the records of the Company, we hereby certify that the proceeds of the Issue are used by the Company towards maintaining the Company's solvency by way of capital under 'Other Forms of Capital' to facilitate further growth of the company without dilution of the company's equity capital in accordance with the terms of offer documents.
- The Funds have been fully utilized for the objects it was raised.

Name of Signatory : Sandesh Joshi  
Designation : Chief Financial Officer  
Date: October 24, 2024

Annexure A: Statement of Utilization of Issue proceeds:									
Name of the Issuer	ISIN	Mode of Fund Raising (Public issue/Private Placement)	Type of Instrument	Date of Raising Fund	Amount Raised	Funds Utilized	Any Deviation (Yes/No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
Aditya Birla Sun Life Insurance Company Limited	INE951F08069	Private Placement	Non-Convertible Debentures	12th August, 2024	Rs. 250 Crores	Rs. 250 Crores	No	NA	NA

Annexure B. Statement of deviation/ variation in use of Issue proceed:						
Name of listed entity	Aditya Birla Sun Life Insurance Company Limited					
Mode of Fund Raising	Private Placement					
Type of instrument	Non-Convertible Debentures					
Date of Raising Funds	12th August, 2024					
Amount Raised	Rs. 250 Crores					
Report filed for half year ended	30th September, 2024					
Is there a Deviation / Variation in use of funds raised ?	No					
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	No					
If yes, details of the approval so required?	NA					
Date of approval	NA					
Explanation for the Deviation / Variation	NA					
Comments of the audit committee after review	NA					
Comments of the auditors, if any	NA					
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the half year according to applicable object (INR Crores and in %)	Remarks, if any
To augment the Issuer's Capital under "Other Forms of Capital" prescribed under the IRDAI (Registration, Capital Structure, Transfer of Shares and Amalgamation of Insurers) Regulations, 2024 to maintain its solvency ratio and support in business growth and operations of the Issuer.	-	Rs. 250 Crore	-	Rs. 250 Crore	-	-
Deviation could mean: (a) Deviation in the objects or purposes for which the funds have been raised (b) Deviation in the amount of funds actually utilized as against what was originally disclosed.						
<b>Note</b> 1. Based on the records of the Company, we hereby certify that the proceeds of the Issue are used by the Company towards maintaining the Company's solvency by way of capital under 'Other Forms of Capital' to facilitate further growth of the company without dilution of the company's equity capital in accordance with the terms of offer documents. 2. The Funds have been fully utilized for the objects it was raised.						
<b>Name of Signatory : Sandesh Joshi</b> <b>Designation : Chief Financial Officer</b> <b>Date : October 24, 2024</b>						