

October 23, 2026

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Scrip: 973603/ 975813/ 975898/976773/977620

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,
Plot. C/1, G-Block, Bandra-Kurla Complex,
Bandra (East),
Mumbai 400 051

Scrip: ABSL31/ ABSLI34/ABSL35/ABSL36

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on October 23, 2026, under Regulations 51 and 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulations 51(2) and 52(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), we wish to inform that the Board of Directors of Aditya Birla Sun Life Insurance Company Limited at its Meeting held today i.e., Friday, October 23, 2026, *inter alia*, approved the Audited Standalone Financial Results of the Company for the quarter and half year ended September 30, 2026.

The Audited Standalone Financial Results for the quarter and half year ended September 30, 2026, are attached herewith for your records.

The Board Meeting of Aditya Birla Sun Life Insurance Company Limited commenced at 16:30 P.M. (IST) and concluded at 17:20 P.M. (IST).

This above is for your information, records and dissemination.

For Aditya Birla Sun Life Insurance Company Limited

Chetan
Harishchandra
Shigavan

Digitally signed by
Chetan Harishchandra
Shigavan
Date: 2026.10.23
17:26:23 +05'30'

**Chetan Shigavan
Company Secretary**

Cc: Axis Trustee Services Limited

The Ruby, 2nd Floor, SW, 29,
Senapati Bapat Marg, Dadar West,
Mumbai 400 028

Correspondence & Registered Office:

Aditya Birla Sun Life Insurance Company Limited

One World Centre, Tower 1, 16th Floor,
Jupiter Mill Compound, 841, Senapati Bapat Marg,
Elphinstone Road, Mumbai, Maharashtra - 400 013

Tel: +91 22 6723 9203 / 04 | care.lifeinsurance@adityabirlacapital.com

<https://lifeinsurance.adityabirlacapital.com>

CIN : U99999MH2000PLC128110

M M NISSIM & CO LLP
Chartered Accountants
Barodawala Mansion
B-wing, 3rd Floor, 81
Dr. Annie Besant Road Worli,
Mumbai - 400 018

B. K. Khare & Co.
Chartered Accountants
706-708,
Sharda Chambers,
New Marine Lines,
Mumbai - 400 020

Auditors' Report on the Audited Standalone Financial Results of Aditya Birla Sun Life Insurance Company Limited for the quarter and half year ended September 30, 2026 pursuant to Regulation 52 read with Regulation 63(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with IRDA Circular reference IRDAI/F&I/REG/CIR/208/10/2016 dated October 25, 2016

To The Board of Directors of

Aditya Birla Sun Life Insurance Company Limited

1. We have audited the accompanying Standalone Financial Results of **Aditya Birla Sun Life Insurance Company Limited** (the "Company") for the quarter and half year ended September 30, 2026, being submitted by the Company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and IRDA Circular reference: IRDAI/F&I/ REG/CIR/208/10/2016 dated October 25, 2016 ("Standalone Financial Results") and which have been approved by the Board of Directors on October 23, 2026.
2. These Standalone Financial Results have been prepared on the basis of the condensed standalone interim financial statements prepared in accordance with the recognition and measurement principles specified in paragraph 3 below, which is the responsibility of the Company's management. The management's responsibility also includes the design, implementation and maintenance of internal control relevant to the preparation of the Standalone Financial Results that is free from material misstatement, whether due to fraud or error.
3. Our responsibility is to express an opinion on this Standalone Financial Results based on our audit of such condensed standalone interim financial statements, which have been prepared by the Company's Management in accordance with the recognition and measurement principles laid down in Accounting Standard ("AS") 25 "Interim Financial Reporting" specified under Section 133 of the Companies Act, 2013 (the "Act"), including the relevant provisions of the Insurance Act, 1938 (the "Insurance Act"), the Insurance Regulatory and Development Authority Act, 1999 (the "IRDA Act") and other accounting principles generally accepted in India, to the extent considered relevant and appropriate for the purpose of the condensed standalone interim financial statements and which are not inconsistent with the accounting principles as prescribed in the Insurance Regulatory and Development Authority (Actuarial, Finance and Investment Functions of Insurers) Regulations, 2024 (the "Regulations") and orders/directions/circulars issued by the Insurance Regulatory and Development Authority of India ("IRDAI") to the extent applicable.
4. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Standalone Financial Results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in Standalone Financial Results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
5. In our opinion and to the best of our information and according to the explanations given to us, these Standalone Financial Results:
 - I) are presented in accordance with the requirements of Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and IRDAI- IRDA Circular reference: IRDAI/F&I/REG/CIR/208/10/2016 dated October 25, 2016 in this regard; and
 - II) give a true and fair view of the net profit and other financial information for the quarter and half year ended September 30, 2026.



Other Matters

6. The actuarial valuation of liabilities for life policies in force and for policies in respect of which premium has been discontinued but liability exists, is the responsibility of the Company's Appointed Actuary (the "Appointed Actuary"). The actuarial valuation of these liabilities for life policies in force and for policies in respect of which premium has been discontinued but liability exists as at September 30, 2026, has been duly certified by the Appointed Actuary and in his opinion, the assumptions for such valuation are in accordance with the guidelines and norms issued by the IRDAI and the Institute of Actuaries of India in concurrence with the IRDAI. We have relied upon Appointed Actuary's certificate in this regard for forming our opinion on the valuation of liabilities for life policies in force and for policies in respect of which premium has been discontinued but liability exists as contained in the Condensed Standalone Interim Financial Statements.

The Standalone Financial Results includes the figures for the quarter ended September 30, 2026, being the balancing figure between the audited figure in respect of the half year ended September 30, 2026, and the figures for quarter ended June 2026, which were subject to limited review.

Our Opinion is not modified in respect of these matters.

For M M NISSIM & CO LLP
Chartered Accountants
Firm's Registration No. 107122W / W100672



Shrenik I Katariya
Partner
Membership No: 142251
UDIN: 26142251WHIHPE3186
Mumbai
October 23, 2026



For B. K. Khare & Co.
Chartered Accountants
Firm's Registration No. 105102W



Vikram Kuntakar
Partner
Membership No: 104656
UDIN: 26104656ESXZHQ7597
Mumbai
October 23, 2026



Aditya Birla Sun Life Insurance Company Limited

IRDA Registration Number: 109 dated 31st January 2001

Statement of Standalone Results for the Quarter and Half Year Ended September 30, 2026

(Amounts in lakhs of Indian Rupees)

Sr No.	Particulars	Audited	Unaudited	Audited	Audited	Audited	Audited
		Quarter ended	Quarter ended	Quarter ended	Half Year ended	Half Year ended	Year ended
		30th September, 2026	30th June, 2026	30th September, 2025	30th September, 2026	30th September, 2025	31st March, 2026
Policyholders' A/C							
1	Gross Premium Income:						
	(a) First Year Premium	1,39,608	98,057	1,13,330	2,37,666	1,95,998	4,83,497
	(b) Renewal Premium	3,23,296	2,34,513	2,68,604	5,57,809	4,66,426	12,18,968
	(c) Single Premium	3,28,377	1,41,725	1,52,780	4,70,103	2,31,651	7,75,480
2	Net Premium Income ¹	7,72,666	4,56,671	5,19,900	12,29,339	8,64,521	24,15,892
3	Income from investments: (Net) ²	43,447	4,76,360	52,286	5,19,806	4,05,683	4,63,494
4	Other Income	3,915	3,904	3,195	7,820	6,404	13,506
5	Transfer of funds from Shareholders' A/C ³	10,589	16,596	10,554	23,264	24,766	48,870
6	Total 2 to 5	8,30,617	9,53,531	5,85,935	17,80,229	13,01,374	29,41,762
7	Commission on:						
	(a) First Year Premium	47,685	30,747	39,039	78,432	67,592	1,67,026
	(b) Renewal Premium	8,948	5,852	7,264	14,800	12,970	31,413
	(c) Single Premium	14,247	12,167	10,040	26,415	17,162	44,049
8	Net Commission ⁷	70,880	48,766	56,343	1,19,647	97,724	2,42,488
9	Operating Expenses related to insurance business (a+b):						
	(a) Employees remuneration and welfare expenses	50,599	44,505	42,249	95,104	82,730	1,86,325
	(b) Other operating expenses	27,113	24,536	22,479	51,650	39,846	96,810
10	Expenses of Management (8+9) ⁴	1,48,592	1,17,807	1,21,071	2,66,401	2,20,300	5,25,623
11	Provisions for doubtful debts (including bad debts written off)	630	145	42	775	117	129
12	Provisions for diminution in value of investments	-	172	-	172	8	38
13	Others - Provision for standard and non standard assets	-	-	-	-	-	-
14	Goods and Service tax charge on linked charges	782	748	3,359	1,530	6,913	8,251
15	Provision for taxes	2,523	1,677	1,245	4,200	3,016	8,720
16	Benefits Paid ⁵ (Net) ¹	3,53,078	2,28,320	3,29,285	5,81,399	5,81,042	12,78,282
17	Change in actuarial liability	3,18,328	5,91,879	1,19,529	9,10,208	4,70,745	10,75,091
18	Total (10+11+12+13+14+15+16+17)	8,23,933	9,40,748	5,74,531	17,64,685	12,82,142	28,96,134
19	Surplus/(Deficit) (6-18)	6,684	12,783	11,404	15,544	19,232	45,628
20	Appropriations						
	(a) Transferred to Shareholders	8,506	13,765	10,412	18,347	21,185	41,710
	(b) Funds for Future Appropriations	(1,821)	(982)	994	(2,803)	(1,952)	3,918
	(a) Interim bonus paid	17	23	30	40	72	115
	(b) Terminal bonus paid	138	128	83	266	136	347
	(c) Allocation of bonus to policyholders	-	-	-	-	-	42,265
	(d) Surplus shown in the Revenue Account	6,685	12,783	11,406	15,544	19,233	45,628
	Total Surplus	6,840	12,934	11,519	15,850	19,441	88,355
SHAREHOLDERS' A/C							
21	Transfer from Policyholders' Account	8,506	13,765	10,412	18,347	21,185	41,710
22	Total income under Shareholders' Account						
	(a) Investment Income	13,880	12,155	10,416	26,036	20,303	42,618
	(b) Other income	45	-	78	45	78	323
23	Expenses other than those related to insurance business ⁶	5,295	5,222	4,573	10,516	8,693	17,789
24	Transfer of funds to Policyholders' A/c	10,590	16,596	10,554	23,264	24,766	48,870
25	Provisions for doubtful debts (including write off)	-	-	-	-	-	-
26	Provisions for diminution in value of investments	(1)	-	(1)	(1)	(1)	(1)
27	Profit/(loss) before tax (22+23-24-25-26-27)	6,547	4,103	5,780	10,649	8,108	17,993
28	Provisions for tax	913	513	425	1,426	183	(45)
29	Profit/(loss) after tax and before extraordinary items	5,634	3,590	5,355	9,223	7,925	18,038
30	Extraordinary Items (Net of tax expenses)	-	-	-	-	-	-
31	Profit/(loss) after tax and extraordinary items	5,634	3,590	5,355	9,223	7,925	18,038
32	Dividend per share:						
	(a) Interim Dividend	-	-	-	-	-	-
	(b) Final Dividend	-	-	-	-	-	-
33	Debt redemption reserve	-	-	-	-	2,000	7,000
34	Profit/(Loss) carried to Balance Sheet	72,060	66,426	57,724	72,060	57,724	62,837
35	Paid up equity share capital	2,16,402	2,09,312	2,01,959	2,16,402	2,01,959	2,09,312
37	Share application money pending allotment	1,812	1,751	1,394	1,812	1,394	1,678
38	Reserve & Surplus (excluding Revaluation Reserve)	3,82,310	2,90,479	2,11,811	3,82,310	2,11,811	2,87,880
39	Fair value Change Account and revaluation reserve (Shareholders)	1,576	1,577	(217)	1,576	(217)	(1,099)
40	Total Assets:						
	(a) Investments:						
	- Shareholders'	7,44,446	6,64,875	5,39,616	7,44,446	5,39,616	6,57,184
	-Policyholders' Fund excluding Linked Assets	69,55,353	66,86,617	59,40,000	69,55,353	59,40,000	63,41,516
	-Assets held to cover Linked Liabilities	43,73,805	43,97,231	39,69,563	43,73,805	39,69,563	40,51,842
	(b) Other Assets (Net of current liabilities and provisions)	1,13,401	1,23,289	1,29,180	1,13,401	1,29,180	1,33,613

Foot notes:

- Net of reinsurance
- Net of amortisation and losses (including capital gains)
- Includes transfer from shareholder A/c towards remuneration of MD/CEO/WT/Other KMPs
- Contribution towards EOM has been evaluated annually as per applicable regulations prevailing at that point in time
- Inclusive of interim, terminal and revisionary bonus
- Includes Interest on NCD, Expenses towards CSR activities and Penalties
- Inclusive of rewards and/or remuneration to agents, brokers or other intermediaries



Aditya Birla Sun Life Insurance Company Limited
IRDA Registration Number: 109 dated 31st January 2001
Standalone Balance Sheet as at September 30, 2026
(Amounts in lakhs of Indian Rupees)

Particulars	Audited As at 30th Sept 2026	Audited As at 31st March 2026
Sources of funds		
Shareholders' funds:		
Share capital	2,16,402	2,09,312
Employee Stock Option Outstanding	1,812	1,678
Reserve and surplus	3,82,310	2,87,880
Credit/[debit] fair value change account	1,576	(1,099)
Sub - total	6,02,100	4,97,771
Borrowings	1,65,500	1,85,000
POLICYHOLDERS' FUNDS:		
Credit/[debit] fair value change account	(1,05,439)	(1,16,055)
Revaluation reserve - Investment property	-	-
Policy liabilities	71,41,426	65,53,180
Insurance Reserve	-	-
Provision for Linked Liabilities	40,01,327	37,95,689
Add: Fair value change	1,95,460	95,152
Provision for Linked Liabilities	41,96,787	38,90,841
Funds for discontinued policies		
(i) Discontinued on account of non-payment of premium	1,77,018	1,61,001
(ii) Others	-	-
Total linked liabilities	43,73,805	40,51,842
Sub - total	1,15,75,292	1,06,73,967
Funds for Future Appropriations - Par Non-Linked Liabilities	8,081	11,009
Funds for Future Appropriations - Linked Liabilities	1,532	1,408
Total	1,21,87,005	1,11,84,155
Application of funds		
Investments		
Shareholders'	7,44,446	6,57,184
Policyholders'	69,55,353	63,41,516
Asset Held to Cover Linked Liabilities	43,73,805	40,51,842
Loans	1,03,327	89,636
Fixed assets - net block	24,309	23,969
Current assets:		
Cash and Bank balances	47,907	1,17,900
Advances and Other assets	3,27,626	4,18,333
Sub-Total (A)	3,75,533	5,36,233
Current liabilities	3,45,162	4,81,377
Provisions	44,606	34,848
Sub-Total (B)	3,89,768	5,16,225
Net Current Assets (C) = (A-B)	(14,235)	20,008
Miscellaneous expenditure (to the extent not written-off or adjusted)	-	-
Debit Balance in Profit & Loss Account (Shareholders' account)	-	-
Total	1,21,87,005	1,11,84,155

Contingent Liabilities

Particulars	Audited as at 30th September, 2026	Audited as at 31st March, 2026
Partly paid-up investments	35,569	38,462
Claims, other than against policies, not acknowledged as debts by the Company	216	215
Underwriting commitments outstanding	Nil	Nil
Guarantees given by or on behalf of the Company	25	25
Statutory demands / liabilities in dispute, not provided for (Refer Note Below)	8,800	8,753
Reinsurance obligations to the extent not provided for in the accounts	Nil	Nil
Others *	7,390	5,998
Total	52,000	53,453

* Represents potential liability to the Company (net of reinsurance) in respect of cases filed against the Company's decision of repudiation of death claims and customer complaints.

Note:

The Company has received demand orders aggregating to Rs. 8,800 as at September 30, 2026 (as at 30th September, 2025 Rs. 8,753 and Rs. 8,753 as at March 31, 2026), pertaining to prior periods, in respect of Goods and Services Tax (GST), excluding applicable interest and penalties. Based on a legal opinion obtained, the management believes that these demands are not legally tenable. Accordingly, the Company has contested the demand before the appellate authorities.



Aditya Birla Sun Life Insurance Company Limited

IRDA Registration Number: 109 dated 31st January 2001

Standalone Receipts and Payments account (Cash Flow Statement) For the Half Year Ended September 30, 2026

(Amounts in lakhs of Indian Rupees)

Particulars	Audited Half Year ended 30th Sept, 2026	Audited Half Year ended 30th Sept, 2025
CASH FLOWS FROM OPERATING ACTIVITIES		
Premium and other receipts (net of Goods and Services tax)	13,03,208	9,21,850
Payments to the re-insurers, net of commissions and claims/benefits	(7,169)	(6,844)
Application money deposit & due to Policyholders	(19,473)	(9,224)
Payments of claims/benefits	(6,05,495)	(6,03,454)
Payments of commission and brokerage	(1,28,736)	(1,05,332)
Payments of other operating expenses	(1,31,985)	(1,29,768)
Deposits and advances	28,393	(84,651)
Other receipts	4,586	2,006
Income taxes paid (Net)	5,835	2,358
Goods and Services tax paid	(20,891)	(17,353)
Cash flows before extraordinary items	4,28,273	(30,412)
Extraordinary items	-	-
Net cash flow from / (used in) operating activities (A)	4,28,273	(30,412)
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of fixed assets	(3,975)	(4,078)
Sale of fixed assets	53	29
Loan against policies	(8,762)	(4,585)
Purchase of investments	(23,67,790)	(21,13,968)
Investment in Subsidiary	(1,000)	-
Sale of investments	13,36,118	18,56,685
Investments in money market instruments and in liquid mutual funds (Net)	2,10,013	(25,821)
Interest & rent received (net of tax deducted at source)	2,46,587	2,27,204
Dividend received	25,824	20,643
Expense related to investment	(65)	(97)
Net cash flow from / (used in) investing activities (B)	(5,62,997)	(43,988)
CASH FLOWS FROM FINANCING ACTIVITIES		
Share capital issued / (Redemption)	7,090	-
Share premium	87,910	-
Proceeds from borrowing	-	20,000
Repayment of borrowing	(19,500)	-
Interest paid on borrowing	(10,769)	(6,139)
Net cashflow from / (used in) financing activities (C)	64,731	13,861
Effect of foreign exchange rates on cash and cash equivalents, net (D)	-	-
Net increase/(decrease) in cash and cash equivalents (A+B+C+D)	(69,993)	(60,539)
Cash and cash equivalents at beginning of the year	1,17,875	1,05,089
Cash and cash equivalents at end of the period	47,882	44,550
Notes:		
Cash and cash equivalents at end of the period includes:		
Cash and Bank Balances (including cheques, drafts and stamps)	42,830	28,008
Short Term Investments	5,077	16,567
Less: Bank deposits having original maturity period of more than 3 months (considered in operating activities)	25	25
Cash and cash equivalents as at the end of the period	47,882	44,550
Reconciliation of Cash & Cash Equivalents with Cash & Bank Balance (Schedule 11):		
Cash & Cash Equivalents	47,882	44,550
Add: Bank deposits having original maturity period of more than 3 months considered in operating activities	25	25
Cash & Bank Balances as per Schedule 11	47,907	44,575

The above Receipts and Payments Account has been prepared as prescribed by Insurance Regulatory and Development Authority (Master Circular on Actuarial, Finance and Investment Functions of Insurer) Regulations, 2024 under the Direct method in accordance with Accounting Standard 3 Cash Flow Statements.



Aditya Birla Sun Life Insurance Company Limited
 IRDA Registration Number: 109 dated 31st January 2001
 Segment Reporting (Standalone) for the Quarter ended and Half Year Ended September 30, 2026
 (Amounts in lakhs of Indian Rupees)

Sr No.	Particulars	Audited Quarter ended 30th September, 2026	Unaudited Quarter ended 30th June, 2026	Audited Quarter ended 30th September, 2025	Audited Half Year ended 30th September, 2026	Audited Half Year ended 30th Sept, 2025	Audited Year ended 31st March, 2026
1	Segment Income:						
A)	Policyholders:						
	Non Par Linked Individual Life						
	Net Premium	1,11,162	84,687	93,071	1,95,849	1,59,857	4,10,526
	Income from investments ²	(53,745)	2,78,053	(56,936)	2,24,308	1,41,508	225
	Transfer of Funds from shareholders' account	3,566	14,973	9,021	18,538	15,326	36,046
	Other income	303	486	201	789	531	1,176
	Non Par Linked Group Life						
	Net Premium	1,41,180	35,028	57,005	1,76,208	92,894	3,48,440
	Income from investments ²	(14,145)	58,565	3,257	44,421	41,378	33,490
	Transfer of Funds from shareholders' account	1	1	1	2	2	5
	Other income	214	34	52	248	113	239
	Non Par Linked Pension Individual						
	Net Premium	10,746	856	778	11,602	1,987	4,180
	Income from investments ²	(863)	4,283	(864)	3,420	3,429	1,392
	Transfer of Funds from shareholders' account	0	0	0	0	0	0
	Other income	16	1	0	17	2	3
	Non Par Linked Pension Group						
	Net Premium	4,520	3,443	30,189	7,963	31,999	1,07,620
	Income from investments ²	(3,171)	13,413	(247)	10,241	7,302	2,018
	Transfer of Funds from shareholders' account	0	0	0	0	0	0
	Other income	8	3	35	11	38	73
	Non Par Linked Health Individual						
	Net Premium	19	19	23	38	42	96
	Income from investments ²	(141)	519	(104)	379	403	116
	Transfer of Funds from shareholders' account	19	0	0	0	0	0
	Other income	0	0	0	0	0	0
	Non Par Non Linked Individual Life						
	Net Premium	2,40,008	1,61,941	2,11,238	4,01,949	3,53,049	9,37,166
	Income from investments ²	61,005	71,988	53,018	1,32,994	1,03,239	2,17,831
	Transfer of Funds from shareholders' account	6,282	77	1,273	2,844	8,972	11,888
	Other income	2,020	2,249	1,721	4,270	3,572	7,009
	Non Par Non Linked Group Life						
	Net Premium	45,016	43,358	30,286	88,373	61,337	1,44,248
	Income from investments ²	8,188	8,199	7,980	16,388	17,018	32,457
	Transfer of Funds from shareholders' account	3	3	3	6	6	13
	Other income	106	60	29	166	104	134
	Non Par Non Linked Group Life Variable						
	Net Premium	18,060	38,217	12,911	56,277	18,727	67,075
	Income from investments ²	4,403	3,556	3,097	7,959	6,309	12,935
	Transfer of Funds from shareholders' account	0	0	0	0	0	1
	Other income	47	32	13	79	23	58
	Non Par Non Linked Pension Individual						
	Net Premium	1,015	559	693	1,574	1,178	2,810
	Income from investments ²	127	108	72	234	132	314
	Transfer of Funds from shareholders' account	331	685	233	1,018	340	689
	Other income	1	3	1	4	3	4
	Non Par Non Linked Annuity Individual						
	Net Premium	60,712	35,726	20,409	96,438	36,956	1,23,110
	Income from investments ²	6,088	5,215	3,707	11,303	7,120	15,657
	Transfer of Funds from shareholders' account	1	743	0	532	1	5
	Other income	53	64	33	116	74	165
	Non Par Non Linked Annuity Group						
	Net Premium	239	137	177	376	653	1,349
	Income from investments ²	29	26	12	56	16	51
	Transfer of Funds from shareholders' account	0	0	0	0	0	0
	Other income	80	0	-	80	1	1
	Non Par Non Linked Group Pension						
	Net Premium	12,075	29	4,794	12,104	8,377	42,224
	Income from investments ²	10,577	11,193	12,031	21,770	26,493	48,115
	Transfer of Funds from shareholders' account	139	38	0	177	0	0
	Other income	91	9	4	100	12	41
	Non Par Non Linked Group Pension Variable						
	Net Premium	77,258	10,972	14,973	88,230	15,282	35,867
	Income from investments ²	2,594	1,639	2,154	4,232	4,403	8,865
	Transfer of Funds from shareholders' account	238	0	0	62	1	1
	Other income	34	9	18	43	1	33
	Non Par Non Linked Health Individual						
	Net Premium	157	114	131	271	247	490
	Income from investments ²	12	11	9	23	18	41
	Transfer of Funds from shareholders' account	0	62	0	58	64	139
	Other income	0	0	0	1	1	2
	Par Non Linked Individual Life						
	Net Premium	50,501	41,585	43,222	92,087	81,936	1,90,691
	Income from investments ²	22,487	19,592	25,103	42,078	46,916	89,988
	Transfer of Funds from shareholders' account	16	14	18	30	52	83
	Other income	941	954	1,088	1,895	1,910	4,568
B)	Shareholders:						
	Income from investments ²	13,880	12,155	10,416	26,036	20,303	42,618
	Other income	45	-	78	45	78	323



Sr No.	Particulars	Audited Quarter ended 30th September, 2026	Unaudited Quarter ended 30th June, 2026	Audited Quarter ended 30th September, 2025	Audited Half Year ended 30th September, 2026	Audited Half Year ended 30th Sept, 2025	Audited Year ended 31st March, 2026
2	Segment Surplus/(Deficit) (net of transfer from shareholders' A/c) :						
	Non Par Linked Individual Life	(3,533)	(14,927)	(8,982)	(18,461)	(15,241)	(35,858)
	Non Par Linked Group Life	1,684	1,563	1,158	3,246	2,327	2,862
	Non Par Linked Pension Individual	177	226	-	404	403	1,121
	Non Par Linked Pension Group	658	152	448	810	426	427
	Non Par Linked Health Individual	(19)	86	76	68	178	341
	Non Par Non Linked Individual Life	(6,218)	3,514	(1,190)	(2,706)	(8,818)	(11,541)
	Non Par Non Linked Group Life	5,504	7,904	5,953	13,410	11,084	19,014
	Non Par Non Linked Group Life Variable	164	133	251	297	765	1,358
	Non Par Non Linked Pension Individual	(330)	(685)	(233)	(1,017)	(339)	(687)
	Non Par Non Linked Annuity Individual	213	(741)	1,760	(530)	3,154	7,168
	Non Par Non Linked Annuity Group	102	9	13	112	53	42
	Non Par Non Linked Group Pension	(138)	(38)	548	(177)	2,352	3,237
	Non Par Non Linked Group Pension Variable	(237)	178	147	(60)	444	1,394
	Non Par Non Linked Health Individual	4	(62)	58	(58)	(64)	(139)
	Par Non Linked Individual Life ¹	(1)	-	-	-	(1)	4,746
	Total	(1,970)	(2,688)	7	(4,662)	(3,278)	(6,515)
	Shareholders	7,604	6,277	5,348	13,885	11,203	24,553
	Grand Total	5,634	3,589	5,355	9,223	7,925	18,038
3	Segment Assets:						
	Non Par Linked Individual Life	26,01,341	26,61,916	25,11,217	26,01,341	25,11,217	23,84,861
	Non Par Linked Group Life	14,57,214	14,19,896	11,95,885	14,57,214	11,95,885	13,67,860
	Non Par Linked Pension Individual	64,788	60,403	70,998	64,788	70,998	58,073
	Non Par Linked Pension Group	2,85,623	2,87,723	2,21,099	2,85,623	2,21,099	2,73,572
	Non Par Linked Health Individual	8,551	8,823	9,139	8,551	9,139	8,468
	Non Par Non Linked Individual Life	39,59,057	38,66,351	33,73,750	39,59,057	33,73,750	36,79,414
	Non Par Non Linked Group Life	4,45,943	4,38,148	4,18,451	4,45,943	4,18,451	4,26,451
	Non Par Non Linked Group Life Variable	2,38,329	2,22,914	1,61,978	2,38,329	1,61,978	1,85,940
	Non Par Non Linked Pension Individual	8,196	7,135	4,635	8,196	4,635	6,042
	Non Par Non Linked Annuity Individual	3,76,820	3,25,846	2,19,616	3,76,820	2,19,616	2,88,211
	Non Par Non Linked Annuity Group	1,815	1,598	768	1,815	768	1,471
	Non Par Non Linked Group Pension	5,50,046	5,65,212	5,76,366	5,50,046	5,76,366	5,64,723
	Non Par Non Linked Group Pension Variable	1,60,005	82,262	1,16,296	1,60,005	1,16,296	71,036
	Non Par Non Linked Health Individual	659	626	566	659	566	592
	Par Non Linked Individual Life	12,84,559	12,60,295	11,61,977	12,84,559	11,61,977	12,10,914
	Shareholders Fund	7,44,057	6,62,863	5,35,618	7,44,057	5,35,618	6,56,527
	Total	1,21,87,003	1,18,72,011	1,05,78,359	1,21,87,003	1,05,78,359	1,11,84,155
4	Segment Policy Liabilities ² :						
	Non Par Linked Individual Life	26,01,341	26,61,916	25,11,217	26,01,341	25,11,217	23,84,861
	Non Par Linked Group Life	14,57,214	14,19,896	11,95,885	14,57,214	11,95,885	13,67,860
	Non Par Linked Pension Individual	64,788	60,403	70,998	64,788	70,998	58,073
	Non Par Linked Pension Group	2,85,623	2,87,723	2,21,099	2,85,623	2,21,099	2,73,572
	Non Par Linked Health Individual	8,551	8,823	9,139	8,551	9,139	8,468
	Non Par Non Linked Individual Life	39,59,058	38,66,351	33,73,750	39,59,057	33,73,750	36,79,414
	Non Par Non Linked Group Life	4,45,943	4,38,148	4,18,451	4,45,943	4,18,451	4,26,451
	Non Par Non Linked Group Life Variable	2,38,329	2,22,914	1,61,978	2,38,329	1,61,978	1,85,940
	Non Par Non Linked Pension Individual	8,196	7,135	4,635	8,196	4,635	6,042
	Non Par Non Linked Annuity Individual	3,76,820	3,25,846	2,19,616	3,76,820	2,19,616	2,88,211
	Non Par Non Linked Annuity Group	1,815	1,598	768	1,815	768	1,471
	Non Par Non Linked Group Pension	5,50,046	5,65,212	5,76,366	5,50,046	5,76,366	5,64,723
	Non Par Non Linked Group Pension Variable	1,60,005	82,262	1,16,296	1,60,005	1,16,296	71,036
	Non Par Non Linked Health Individual	659	626	566	659	566	592
	Par Non Linked Individual Life	12,84,559	12,60,295	11,61,977	12,84,559	11,61,977	12,10,914
	Shareholders Fund	7,44,057	6,62,863	5,35,618	7,44,057	5,35,618	6,56,527
	Total	1,21,87,004	1,18,72,011	1,05,78,359	1,21,87,003	1,05,78,359	1,11,84,155

Notes:

1 Segments include:

a Linked Policies: (i) Life (ii) General Annuity and Pension (iii) Health (iv) Variable

b Non-Linked:

1. Non-Participating Policies: (i) Life (ii) General Annuity and Pension (iii) Health (iv) Variable

2. Participating Policies: (i) Life (ii) General Annuity and Pension (iii) Health (iv) Variable

2 Net of provisions for diminution in value of investment

3 Segment surplus for the quarter and year ended represents amount net off Funds for Future Appropriation

4 Segment Policy Liability is the total liability as per balance sheet for each segment and includes Rs. 23,541 of Realised Hedge Reserves of Non Linked policyholders as on September 30, 2026



Aditya Birla Sun Life Insurance Company Limited
TADA Registration Number: 109 dated 31st January 2001
Statement of Standalone Audited Results for the Quarter and Half Year Ended 30th September, 2026
(Amounts in lakhs of Indian Rupees, unless otherwise stated)

Particulars	Audited Quarter ended 30th September, 2026	Unaudited Quarter ended 30th June, 2026	Audited Quarter ended 30th September, 2025	Audited Half Year ended 30th September, 2026	Audited Half Year ended 30th September, 2025	Audited Year ended 31st March, 2026
Analytical Ratios:						
(i) Solvency Ratio (no. of times) ²	1.90	2.01	1.68	1.90	1.88	1.78
(ii) Expenses of Management Ratio						
(Expenses of Management = Gross Commission + Operating Expenses related to Insurance Business by total gross premium net of service tax / GST)	18.78%	24.84%	22.64%	21.05%	24.64%	21.21%
(iii) Policyholder's liabilities to shareholders' fund						
(Policyholders' Liabilities = Policy Liabilities + Funds for Future Appropriations (Linked & Non Linked) + Funds for Discontinued Policies + Provision for Linked Liabilities + Credit/(Debit) fair value change account (Linked & Non Linked)	1896.60%	2222.91%	2413.18%	1896.60%	2413.18%	2109.68%
(Shareholders' Funds = Share Capital + Reserves & Surplus + Share application money pending allotment + Credit / (Debit) fair value account + Credit / (Debit) balance in Profit & Loss account.)						
(iv) Earnings per share (in absolute Indian Rupees):						
a) Basic EPS before and after extraordinary items (net of tax expense) for the period (not annualized for quarter)	0.26	0.17	0.27	0.43	0.39	0.88
b) Diluted EPS before and after extraordinary items (net of tax expense) for the period (not annualized for quarter)	0.25	0.17	0.27	0.42	0.39	0.87
(v) NPA ratios: (for Policyholders' fund)						
a) Gross NPAs	NIL	NIL	NIL	NIL	NIL	NIL
Net NPAs	NIL	NIL	NIL	NIL	NIL	NIL
b) % of Gross NPAs	NIL	NIL	NIL	NIL	NIL	NIL
% of Net NPA	NIL	NIL	NIL	NIL	NIL	NIL
(vi) Yield on Investments (on Policyholders' fund) (not annualized for quarter)						
A. Without unrealised gains / (loss)						
- Non Linked						
Par	1.78%	1.60%	2.25%	3.39%	4.31%	8.20%
Non Par	1.66%	1.94%	1.73%	3.65%	3.51%	7.09%
- Linked						
Non Par	1.28%	2.58%	1.28%	3.88%	3.47%	6.41%
B. With unrealised gains / (loss)						
- Non Linked						
Par	-1.54%	5.56%	-0.05%	3.86%	2.96%	0.20%
Non Par	-1.68%	5.59%	-0.22%	3.65%	1.08%	-0.77%
- Linked						
Non Par	-1.96%	8.41%	-1.73%	6.26%	4.41%	-0.44%
(vii) NPA ratios: (for shareholders' fund)						
(a) Gross & Net NPAs	NIL	NIL	NIL	NIL	NIL	NIL
(b) % of Gross & Net NPAs	NIL	NIL	NIL	NIL	NIL	NIL
(viii) Yield on Investments (on Shareholders' A/c) (not annualized for quarter)						
A. Without unrealised gains / (loss)	1.87%	1.81%	1.89%	3.71%	3.79%	7.56%
B. With unrealised gains / (loss)	-0.57%	4.23%	0.60%	3.42%	3.62%	3.84%
(ix) Persistency Ratio ³ (Regular Premium/Limited Premium Payment)						
by premium :						
13th month	80.51%	78.60%	80.26%	83.41%	85.12%	82.40%
25th month	69.50%	69.75%	69.46%	70.84%	75.19%	70.11%
37th month	64.58%	64.71%	66.67%	69.29%	67.79%	68.59%
49th month	62.00%	62.63%	62.96%	63.86%	63.20%	62.96%
61st month	61.12%	60.68%	58.65%	60.69%	59.36%	58.45%
by count :						
13th month	76.54%	74.28%	74.29%	78.83%	77.46%	78.07%
25th month	66.58%	66.31%	62.75%	66.94%	66.44%	65.46%
37th month	59.08%	58.93%	56.31%	61.23%	61.03%	60.04%
49th month	54.14%	54.86%	58.17%	58.77%	57.78%	59.21%
61st month	54.72%	54.90%	48.25%	53.24%	49.50%	49.97%



Particulars	Audited Quarter ended 30th September, 2026	Unaudited Quarter ended 30th June, 2026	Audited Quarter ended 30th September, 2025	Audited Half Year ended 30th September, 2026	Audited Half Year ended 30th September, 2025	Audited Year ended 31st March, 2026
(x) Conservation Ratio						
<i>(Renewal Premium for current year net of service tax / GST divided by first year premium + renewal premium net of service tax / GST for previous year)</i>						
Non Participating Linked - Individual Life	75.73%	85.45%	76.07%	79.79%	78.42%	77.09%
Non Participating Linked - Group Life	NA	NA	0.00%	NA	0.00%	NA
Non Participating Linked - Individual Pension	99.26%	73.60%	82.18%	83.51%	80.03%	70.58%
Non Participating Linked - Group Pension	67.56%	60.87%	70.90%	64.06%	76.24%	63.81%
Non Participating Linked - Individual Health	91.74%	101.43%	86.33%	96.31%	86.32%	89.98%
Non Participating Non Linked - Individual Life	88.04%	83.60%	84.56%	86.25%	84.02%	84.81%
Non Participating Non Linked - Group Life	100.28%	80.30%	79.54%	88.92%	86.86%	79.64%
Non Participating Non Linked - Group Life Variable	NA	NA	0.00%	NA	0.00%	NA
Non Participating Non Linked - Individual Pension	83.76%	56.04%	70.36%	72.35%	75.44%	80.27%
Non Participating Non Linked - Individual Annuity	86.12%	70.68%	84.43%	80.03%	83.65%	85.29%
Non Participating Non Linked - Group Annuity	NA	NA	NA	NA	NA	NA
Non Participating Non Linked - Group Pension	13.35%	6.83%	8.36%	12.39%	64.91%	70.07%
Non Participating Non Linked - Group Pension Variable	78.84%	81.87%	72.33%	80.46%	78.36%	80.72%
Non Participating Non Linked - Individual Health	89.90%	85.73%	91.79%	88.14%	88.02%	89.53%
Participating Non Linked - Individual Life	83.71%	86.46%	90.32%	85.01%	88.87%	88.08%

Notes :

1. Analytical ratios have been calculated as per definition given in IRDAI Analytical ratios disclosure
2. The solvency ratio are as certified by the Appointed Actuary is calculated for Life Insurance business
3. The persistency ratios have been disclosed basis certificate received from the Appointed Actuary as per circular IRDAI/NL/MSTCIR/RT/93/6/2024

a. Persistency ratios for quarter ended Sep'26 have been calculated as per circular IRDAI/NL/MSTCIR/RT/93/6/2024 for policies issued in June to Aug of the relevant year. E.g., for 13th month persistency for the quarter is calculated for policies issued in June 2025 to August 2025.

b. Persistency ratios for half year ended Sep'26 have been calculated as per circular IRDAI/NL/MSTCIR/RT/93/6/2024 for policies issued in September to August of the relevant year. E.g., for 13th month persistency for the current year is calculated for policies issued in the period September 2024 to August 2025.

c. Persistency Ratios for balance periods have been computed as per circular IRDA/F&A/CIR/MISC/256/09/2021 taking into account the effect of the grace period.

-The persistency ratio for the quarter ended June 30, 2026 have been calculated for the policies issued in April to June period of the relevant year. e.g 13th month persistency for the quarter is calculated for the policies issued in the period April 2025 to June 2025.

- The persistency ratios for year ended March 31, 2026 have been calculated for the policies issued in the April to June period of the relevant years (for e.g.: the 13th month persistency for the current year is calculated for the policies issued from Apr 2024 to March 2025.

4. NA denotes no first year and renewal premium for previous year.



Aditya Birla Sun Life Insurance Company Limited

IRDA Registration Number: 109 dated 31st January 2001

Statement of Standalone Audited Results for the Quarter And Half Year Ended 30th September, 2026

(Amounts in lakhs of Indian Rupees, unless otherwise stated)

Particulars	Audited	Unaudited	Audited	Audited	Audited	Audited
	Quarter ended	Quarter ended	Quarter ended	Half Year ended	Half Year ended	Year ended
	30th September, 2026	30th June, 2026	30th September, 2025	30th September, 2026	30th September, 2025	31st March, 2026
1 Debt Equity Ratio ¹ (no of times)	0.27	0.37	0.36	0.27	0.36	0.37
2 Debt service coverage ratio ² (no of times)	0.41	2.60	3.52	0.81	3.06	1.39
3 Interest service coverage ratio ³ (no of times)	2.75	2.60	3.52	3.02	3.06	3.18
4 Outstanding redeemable preference shares (quantity and value)	NA	NA	NA	NA	NA	NA
5 Capital redemption reserve / debenture redemption reserve	0.41	0.37	0.46	0.41	0.46	0.37
6 Net Worth ⁴	6,02,100	5,03,119	4,14,947	6,02,100	4,14,947	4,97,770.77
7 Net profit/ loss after tax ⁵	5,634	3,589	5,355	9,223	7,925	18,037.53
8 Earnings per share:						
a) Basic EPS before and after extraordinary items (net of tax expense) for the period (not annualized for quarter)	0.26	0.17	0.27	0.43	0.39	0.88
b) Diluted EPS before and after extraordinary items (net of tax expense) for the period (not annualized for quarter)	0.25	0.17	0.27	0.42	0.39	0.87
9 Current ratio ⁶	1.09	1.18	1.19	1.09	1.19	1.11
10 Long term debt to working capital ⁷	NA	NA	NA	NA	NA	NA
11 Bad debts to Account receivable ratio ⁸	NA	NA	NA	NA	NA	NA
12 Current liability ratio ⁹	0.03	0.02	0.03	0.03	0.03	0.04
13 Total debts to total assets ¹⁰	0.01	0.02	0.01	0.01	0.01	0.02
14 Debtors turnover ⁹	NA	NA	NA	NA	NA	NA
15 Inventory turnover ⁹	NA	NA	NA	NA	NA	NA
16 Operating margin (%) ⁹	NA	NA	NA	NA	NA	NA
17 Net Profit margin (%) ⁹	NA	NA	NA	NA	NA	NA

Notes:

- Debt-Equity Ratio is calculated as Total Borrowings divided by Net worth. Net worth is shareholders funds including Credit / (Debit) Fair Value Change Account.
- Debt service coverage ratio is calculated as Profit before interest, depreciation and tax divided by interest expense together with principal repayments of long-term debt during the period.
- Interest service coverage ratio is calculated as Profit before interest, depreciation and tax divided by interest expense.
- Net worth is shareholders funds including Credit / (Debit) Fair Value Change Account.
- Net profit/ loss after tax is the profit after tax as per shareholders account for year/quarter to date.
- Current ratio is current assets divided by current liabilities.
- Current liability ratio is computed as current liability divided by total liability. Total liability includes borrowings, Policyholder liabilities, FFA, current liability and provisions.
- Total debts to total assets is total borrowings divided by total assets as per balance sheet.
- Not applicable to Insurance Companies.
- Sector specific equivalent ratios are included in Analytical ratios.



Aditya Birla Sun Life Insurance company Limited

Registration Number: 109 dated 31st January 2001

(Amounts in lakhs of Indian Rupees, unless otherwise stated)

Notes :

- 1 Aditya Birla Sun Life Insurance Company Limited ('the Company' or 'ABSLI') (CIN: U99999MH2000PLC128110), headquartered at Mumbai, had commenced operations on 19th March 2001, after receiving the license to transact life insurance business in India from the Insurance Regulatory and Development Authority ('IRDA') on 31st January 2001.
- 2 The above financial results have been prepared in accordance with the requirements of Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable, and IRDAI Circular IRDA/F&I/REG/CIR/208/10/2016 dated October 25, 2016 on publication of financial results for Life Insurance companies.
- 3 The above financial results of the Company for the quarter and half year ended September 30, 2026 were reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on October 23, 2026. These results are audited by the joint statutory auditors of the Company.
- 4 In view of seasonality of the Industry, the financial results for the quarter and half year ended September 30, 2025 are not indicative of the results that may be expected of any other interim period or full year.
- 5 Policy Liabilities are adequately backed by assets such as investments, loans to policyholders, cash and bank balance, advances and other assets.
- 6 Previous period's figures have been regrouped wherever necessary, to confirm to current period's classification.
- 7 In accordance with the requirements of IRDA Circular on "Public Disclosure by Insurers" dated September 30, 2021, the Company will publish the standalone financials under Public Disclosure section on the Company's website as well.
- 8 The above standalone financials results have been audited by the joint statutory auditors of the Company, B. K. Khare and Co. Chartered Accountants (Firm Registration No. 105102W) and M M NISSIM & CO LLP (Firm Registration No. 107122W/W100672).
- 9 The figures for the quarter ended September 30, 2026 is the balancing figures between the audited figures in respect of the half year ended September, 2026 and the figures for quarter ended June 2026, which were subject to limited review.
- 10 IRDAI, vide IRDAI (Actuarial, Finance and Investment Functions of Insurers) (Amendment) Regulations, 2026 ("Amended Regulation") has mandated insurance companies to prepare financial statements in accordance with applicable Indian Accounting Standard (Ind AS) w.e.f April 1, 2026. The Amended Regulation provides an option to the insurance companies to obtain a forbearance for a period of one year with prior approval of IRDAI. Pursuant to the above, the Company has obtained approval from IRDAI for such forbearance, permitting it to defer the adoption of Ind AS by one year. Accordingly, the Company has prepared its financial statements as per the accounting principles generally accepted in India (Indian GAAP) and Schedule II of the IRDAI (Actuarial, Finance and Investment Functions of Insurers) Regulations, 2024.

For and on behalf of the Board of Directors



Kamlesh Rao
Managing Director
& CEO
(DIN: 07665616)



Mumbai, 23rd October, 2026