

April 24, 2026

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Scrip: 973339/ 973603/ 975813/ 975898/976773/977620

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,
Plot. C/1, G-Block, Bandra-Kurla Complex,
Bandra (East),
Mumbai 400 051

Scrip: ABSL31/ ABSLI34/ABSL35/ABSL36

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on April 24, 2026, under Regulations 51 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulations 51(2) and 52(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), we wish to inform that the Board of Directors of Aditya Birla Sun Life Insurance Company Limited ('the Company') at its Meeting held today i.e., Friday, April 24, 2026, has *inter alia*:

1. Approved the Audited Standalone and Consolidated Financial Results/ Statements of the Company for the quarter and year ended March 31, 2026;
2. Accepted the resignation of Mr. Maneesh Sharma (ACS 29994), as Company Secretary and Compliance Officer of the Company with effect from the close of business hours on April 28, 2026. Mr. Sharma will accordingly cease to be a Key Managerial Personnel ('KMP') of the Company with effect from the said date;
3. Approved the appointment of Mr. Chetan Shigavan (ACS 47055), as Company Secretary and Compliance Officer and a KMP of the Company with effect from May 15, 2026.

The Board Meeting of Aditya Birla Sun Life Insurance Company Limited commenced at 4.30 P.M. (IST) and concluded at 6.05 P.M. (IST).

This above is for your information, records and dissemination.

For Aditya Birla Sun Life Insurance Company Limited

**Anil Kumar Singh
Chief Financial Officer**

Cc: **Axis Trustee Services Limited**

The Ruby, 2nd Floor, SW, 29,
Senapati Bapat Marg, Dadar West,
Mumbai 400 028

Correspondence & Registered Office:

Aditya Birla Sun Life Insurance Company Limited

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CIN : U99999MH2000PLC128110

M M NISSIM & CO LLP
Chartered Accountants
Barodawala Mansion
B-wing, 3rd Floor, 81
Dr. Annie Besant Road Worli,
Mumbai – 400 018

B. K. Khare & Co.
Chartered Accountants
706-708,
Sharda Chambers,
New Marine Lines,
Mumbai – 400 020

Auditors' Report on Standalone Annual Financial Results of Aditya Birla Sun Life Insurance Company Limited for the quarter and year ended March 31, 2026 pursuant to Regulation 52 read with Regulation 63(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and IRDAI Circular reference: IRDA/F&I/REG/CIR/ 208 /10/ 2016 dated October 25, 2016

**To The Board of Directors of
Aditya Birla Sun Life Insurance Company Limited**

1. We have audited the accompanying Standalone Annual Financial Results of **Aditya Birla Sun Life Insurance Company Limited** (the "Company") for the quarter and year ended March 31, 2026, attached herewith, being submitted by the Company, pursuant to the requirement of Regulation 52 read with Regulation 63(2) of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and the Insurance Regulatory and Development Authority of India ("IRDAI") Circular reference: IRDA/F&I/REG/CIR/ 208 /10/ 2016 dated October 25, 2016 ("Standalone Annual Financial Results") and which have been approved by the Board of Directors on April 24, 2026.
2. These Standalone Annual Financial Results have been prepared in accordance with the recognition and measurement principles specified in paragraph 3 below prepared on the basis of Standalone Annual Financial Statements, which is the responsibility of the Company's management. The management's responsibility also includes the design, implementation and maintenance of internal control relevant to the preparation of the Standalone Annual Financial Results that are free from material misstatements, whether due to fraud or error.
3. Our responsibility is to express an opinion on these Standalone Annual Financial Results based on our audit of such Standalone Annual Financial Statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards specified under Section 133 of the Companies Act, 2013 (the "Act"), including the relevant provisions of the Insurance Act, 1938, as amended (the "Insurance Act"), the Insurance Regulatory and Development Authority Act, 1999, as amended (the "IRDA Act") and other accounting principles generally accepted in India, to the extent considered relevant and appropriate for the purpose of the Standalone Annual Financial Statements and which are not inconsistent with the accounting principles as prescribed in the Insurance Regulatory and Development Authority of India (Actuarial, Finance and Investment Functions of Insurers) Regulations, 2024 (the "Regulations") and orders/directions/circulars issued by the IRDAI, to the extent applicable.
4. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India ("ICAI"). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Standalone Annual Financial Results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in Standalone Annual Financial Results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



5. In our opinion and to the best of our information and according to the explanations given to us this Standalone Annual Financial Results:
- I) are presented in accordance with the requirements of Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and IRDAI- IRDA Circular reference: IRDA/F&I/REG/CIR/ 208 /10/ 2016 dated October 25, 2016 in this regard; and
 - II) gives a true and fair view of the standalone net profit and other financial information of the Company for the quarter and year ended March 31, 2026.

Other Matters

6. The actuarial valuation of liabilities for life policies in force and for policies in respect of which premium has been discontinued but liability exists as at March 31, 2026, is the responsibility of the Company's Appointed Actuary (the "Appointed Actuary"). The actuarial valuation of these liabilities for life policies in force and for policies in respect of which premium has been discontinued but liability exists as at March 31, 2026, has been duly certified by the Appointed Actuary and in his opinion, the assumptions for such valuation are in accordance with the guidelines and norms issued by the IRDAI and the Institute of Actuaries of India in concurrence with the IRDAI. We have relied upon Appointed Actuary's certificate in forming our opinion on the valuation of liabilities for life policies in force and for policies in respect of which premium has been discontinued but liability exists, as contained in the Standalone Annual Financial Results.
7. The standalone financial results of the Company for the corresponding quarter and year ended March 31, 2025 were audited by S. B. Billimoria & Co. LLP, Chartered Accountants and M M NISSIM & CO LLP, Chartered Accountants, the Joint Statutory Auditors of the Company whose report dated April 25, 2025 expressed an unmodified opinion on those financial results.
8. The Standalone Annual Financial Results includes the financial results for the quarter ended March 31, 2026, being the balancing figure between the audited figures in respect of full financial year and the published reviewed year to date figures up to the third quarter of the current financial year.

Our Opinion is not modified in respect of above matters.

For M M NISSIM & CO LLP
Chartered Accountants
Firm's Regn no. 107122W / W100672



Shrenik I Katariya
Partner
Membership No: 142251
UDIN: 26142251RIWTJM8899
Mumbai
April 24, 2026



For B. K. Khare & Co.
Chartered Accountants
Firm's Regn no. 105102W



Shirish Rahalkar
Partner
Membership No: 111212
UDIN: 26111212YZHEAC4080
Mumbai
April 24, 2026



Aditya Birla Sun Life Insurance Company Limited

IRDA Registration Number: 109 dated 31st January 2001

Statement of Standalone Results for the Quarter and Year Ended March 31, 2026

(Amounts in lakhs of Indian Rupees)

Sr No.	Particulars	Audited	Unaudited	Audited	Audited	Audited
		Quarter ended 31st March, 2026	Quarter ended 31st Dec, 2025	Quarter ended 31st March, 2025	Year ended 31st March, 2026	Year ended 31st March, 2025
Policyholders' A/C						
1	Gross Premium Income:					
	(a) First Year Premium	166,547	120,951	156,224	483,497	425,947
	(b) Renewal Premium	446,517	306,025	386,421	1,218,968	1,041,896
	(c) Single Premium	317,760	226,069	160,768	775,480	596,034
2	Net Premium Income ¹	911,240	640,131	683,591	2,415,892	2,004,281
3	Income from investments: (Net) ²	(189,094)	246,908	11,906	463,494	640,098
4	Other Income	3,618	3,484	2,961	13,506	10,784
5	Transfer of funds from Shareholders' A/c ³	12,606	17,088	14,829	48,870	38,602
6	Total 2 to 5	738,370	907,611	713,287	2,941,762	2,693,765
7	Commission on:					
	(a) First Year Premium	59,835	49,837	56,416	171,477	150,370
	(b) Renewal Premium	10,698	8,938	11,072	31,413	30,208
	(c) Single Premium	13,442	10,644	7,810	39,598	20,453
8	Net Commission ⁷	83,975	69,419	75,298	242,488	201,031
9	Operating Expenses related to insurance business (a+b):					
	(a) Employees remuneration and welfare expenses	57,198	46,397	46,712	186,325	154,679
	(b) Other operating expenses	30,308	18,025	16,212	96,810	64,864
10	Expenses of Management (8+9) ⁴	171,481	133,841	138,222	525,623	420,574
11	Provisions for doubtful debts (including bad debts written off)	(30)	42	129	129	207
12	Provisions for diminution in value of investments	30	-	15	38	486
13	Others - Provision for standard and non standard assets	-	-	-	-	-
14	Goods and Service tax charge on linked charges	686	652	4,056	8,251	15,044
15	Provision for taxes	4,321	1,383	1,911	8,720	6,740
16	Benefits Paid ⁵ (Net) ¹	350,395	346,841	280,835	1,278,282	978,253
17	Change in actuarial liability	191,710	412,637	272,687	1,075,091	1,241,454
18	Total (10+11+12+13+14+15+16+17)	718,593	895,396	697,855	2,896,134	2,662,758
19	Surplus/(Deficit) (6-18)	19,777	12,215	15,432	45,628	31,007
20	Appropriations					
	(a) Transferred to Shareholders	12,103	14,020	12,749	41,710	28,670
	(b) Funds for Future Appropriations	7,673	(1,803)	2,683	3,918	2,337
21	Details of Surplus/(Deficit)					
	(a) Interim bonus paid	20	23	37	115	139
	(b) Terminal bonus paid	138	72	108	347	325
	(c) Allocation of bonus to policyholders	42,265	-	34,246	42,265	34,246
	(d) Surplus shown in the Revenue Account	19,776	12,217	15,432	45,628	31,007
	Total Surplus	62,199	12,313	49,823	88,355	65,717
SHAREHOLDERS' A/C						
22	Transfer from Policyholders' Account	12,103	14,020	12,749	41,710	28,670
23	Total income under Shareholders' Account					
	(a) Investment Income	11,250	11,065	9,317	42,618	34,583
	(b) Other income	121	124	-	323	-
24	Expenses other than those related to insurance business ⁶	4,578	4,521	4,072	17,789	14,565
25	Transfer of funds to Policyholders' A/c	12,606	17,088	14,829	48,870	38,602
26	Provisions for doubtful debts (including write off)	-	-	-	-	-
27	Provisions for diminution in value of investments	-	-	-	(1)	(3)
28	Profit/(loss) before tax (22+23-24-25-26-27)	6,290	3,600	3,165	17,993	10,089
29	Provisions for tax	(144)	(84)	(763)	(45)	131
30	Profit/(loss) after tax and before extraordinary items	6,434	3,684	3,928	18,038	9,958
31	Extraordinary Items (Net of tax expenses)	-	-	-	-	-
32	Profit/(loss) after tax and extraordinary items	6,434	3,684	3,928	18,038	9,958
33	Dividend per share:					
	(a) Interim Dividend	-	-	-	-	-
	(b) Final Dividend	-	-	-	-	-
34	Debt redemption reserve	5,000	-	-	7,000	5,500
35	Profit/(Loss) carried to Balance Sheet	62,837	61,403	51,799	62,837	51,799
36	Paid up equity share capital	209,312	209,312	201,959	209,312	201,959
37	Share application money pending allotment	1,678	1,589	1,006	1,678	1,006
38	Reserve & Surplus (excluding Revaluation Reserve)	287,880	284,767	199,617	287,880	199,617
39	Fair value Change Account and revaluation reserve (Shareholders)	(1,099)	1,667	(2,555)	(1,099)	(2,555)
40	Total Assets:					
	(a) Investments:					
	- Shareholders'	657,184	615,934	504,429	657,184	504,429
	-Policyholders' Fund excluding Linked Assets	6,341,516	6,197,577	5,658,758	6,341,516	5,658,758
	-Assets held to cover Linked Liabilities	4,051,842	4,191,276	3,786,399	4,051,842	3,786,399
	(b) Other Assets (Net of current liabilities and provisions)	133,613	86,669	192,841	133,613	192,841

Foot notes:

- Net of reinsurance
- Net of amortisation and losses (including capital gains)
- Includes transfer from shareholder A/c towards remuneration of MD/CEO/WTD/Other KMPs
- Contribution towards EOM has been evaluated annually as per applicable regulations prevailing at that point in time
- Inclusive of interim, terminal and revisionary bonus
- Includes Interest on NCD, Expenses towards CSR activities and Penalties
- Inclusive of rewards and/or remuneration to agents, brokers or other intermediaries



Aditya Birla Sun Life Insurance Company Limited
 IRDA Registration Number: 109 dated 31st January 2001
Standalone Balance Sheet as at March 31, 2026
 (Amounts in lakhs of Indian Rupees)

Particulars	Audited As at 31st March 2026	Audited As at 31st March 2025
Sources of funds		
Shareholders' funds:		
Share capital	209,312	201,959
Employee Stock Option Outstanding	1,678	1,006
Reserve and surplus	287,880	199,617
Credit/[debit] fair value change account	(1,099)	(2,555)
Sub - total	497,771	400,027
Borrowings	185,000	130,000
POLICYHOLDERS' FUNDS:		
Credit/[debit] fair value change account	(116,055)	73,970
Revaluation reserve - Investment property	-	-
Policy liabilities	6,553,180	5,743,532
Insurance Reserve	-	-
Provision for Linked Liabilities	3,795,689	3,297,255
Add: Fair value change	95,152	335,466
Provision for Linked Liabilities	3,890,841	3,632,721
Funds for discontinued policies		
(i) Discontinued on account of non-payment of premium	161,001	153,678
(ii) Others	-	-
Total linked liabilities	4,051,842	3,786,399
Sub - total	10,673,967	9,733,901
Funds for Future Appropriations - Par Non-Linked Liabilities	11,009	7,177
Funds for Future Appropriations - Linked Liabilities	1,408	1,322
Total	11,184,155	10,142,427
Application of funds		
Investments		
Shareholders'	657,184	504,429
Policyholders'	6,341,516	5,658,758
Asset Held to Cover Linked Liabilities	4,051,842	3,786,399
Loans	89,636	71,209
Fixed assets - net block	23,969	22,331
Current assets:		
Cash and Bank balances	117,900	105,114
Advances and Other assets	418,333	325,820
Sub-Total (A)	536,233	430,934
Current liabilities	481,377	311,378
Provisions	34,848	20,255
Sub-Total (B)	516,225	331,633
Net Current Assets (C) = (A-B)	20,008	99,301
Miscellaneous expenditure (to the extent not written-off or adjusted)	-	-
Debit Balance in Profit & Loss Account (Shareholders' account)	-	-
Total	11,184,155	10,142,427

Contingent Liabilities

Particulars	Audited as at 31st March, 2026	Audited as at 31st March, 2025
Partly paid-up investments	38,462	26,388
Claims, other than against policies, not acknowledged as debts by the Company	215	215
Underwriting commitments outstanding	Nil	Nil
Guarantees given by or on behalf of the Company	25	25
Statutory demands / liabilities in dispute, not provided for (Refer Note Below)	8,753	13,134
Reinsurance obligations to the extent not provided for in the accounts	Nil	Nil
Others *	5,998	5,548
Total	53,453	45,310

* Represents potential liability to the Company (net of reinsurance) in respect of cases filed against the Company's decision of repudiation of death claims and customer complaints.

Note:

The Company has received demand orders aggregating to Rs. 8,753 as at March 31, 2026 (Rs.13,134 as at March 31, 2025), pertaining to prior periods, in respect of Goods and Services Tax (GST), excluding applicable interest and penalties. Based on a legal opinion obtained, the management believes that these demands are not legally tenable. Accordingly, the Company has contested the demand before the appellate authorities



Aditya Birla Sun Life Insurance Company Limited
 IRDA Registration Number: 109 dated 31st January 2001
 Standalone Receipts and Payments account (Cash Flow Statement) For the Year Ended March 31, 2026
 (Amounts in lakhs of Indian Rupees)

Particulars	Audited Year ended 31st March, 2026	Audited Year ended 31st March, 2025
CASH FLOWS FROM OPERATING ACTIVITIES		
Premium and other receipts (net of Goods and Services tax)	2,463,766	2,055,631
Payments to the re-insurers, net of commissions and claims/benefits	(8,690)	(4,529)
Application money deposit & due to Policy holders	13,888	5,304
Payments of claims/benefits	(1,328,615)	(1,013,061)
Payments of commission and brokerage	(240,571)	(190,210)
Payments of other operating expenses	(243,347)	(220,309)
Deposits and advances	(134,158)	14,968
Other receipts	6,350	2,786
Income taxes paid (Net)	1,759	(7,404)
Goods and Services tax paid	(36,350)	(14,928)
Cash flows before extraordinary items	494,032	628,248
Extraordinary items	-	-
Net cash flow from operating activities (A)	494,032	628,248
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of fixed assets	(9,069)	(9,460)
Sale of fixed assets	163	305
Loan against policies	(10,136)	(13,285)
Purchase of investments	(4,510,492)	(3,572,423)
Investment in Subsidiary	(1,500)	(1,300)
Sale of investments	3,648,485	2,496,427
Investments in money market instruments and in liquid mutual funds (Net)	(218,596)	(46,851)
Interest & rent received (net of tax deducted at source)	465,687	420,663
Dividend received	31,842	28,813
Expense related to investment	(171)	(142)
Net cashflow for investing activities (B)	(603,787)	(697,253)
CASH FLOWS FROM FINANCING ACTIVITIES		
Share capital issued / (Redemption)	7,353	3,309
Share premium	67,647	27,791
Proceeds from borrowing	70,000	55,000
Redemption of borrowing	(15,000)	-
Interest paid on borrowing	(7,459)	(6,123)
Net cashflow from financing activities (C)	122,541	79,977
Effect of foreign exchange rates on cash and cash equivalents, net (D)	-	-
Net increase/(decrease) in cash and cash equivalents (A+B+C+D)	12,786	10,973
Cash and cash equivalents at beginning of the year	105,089	94,115
Cash and cash equivalents at end of the year	117,875	105,089
Notes:		
Cash and cash equivalents at end of the year includes:		
Cash and Bank Balances (including cheques, drafts and stamps)	80,748	55,911
Short Term Investments	37,152	49,203
Less: Bank deposits having original maturity period of more than 3 months (considered in operating activities)	25	25
Cash and cash equivalents as at the end of the year	117,875	105,089
Reconciliation of Cash & Cash Equivalents with Cash & Bank Balance (Schedule 11):		
Cash & Cash Equivalents	117,875	105,089
Add: Bank deposits having original maturity period of more than 3 months considered in operating activities	25	25
Cash & Bank Balances as per Schedule 11	117,900	105,114

The above Receipts and Payments Account has been prepared as prescribed by Insurance Regulatory and Development Authority (Master Circular on Actuarial, Finance and Investment Functions of Insurer) Regulations, 2024 under the Direct method in accordance with Accounting Standard 3 Cash Flow Statements.

Amount spent during the year by Group for Corporate Social Responsibility expenses on:	Audited Year ended 31st March, 2026	Audited Year ended 31st March, 2025
(i) Construction/acquisition of any asset		
In Cash	-	-
Yet to be paid in cash	-	-
Total	-	-
(ii) On purposes other than (i) above		
In Cash	50	50
Yet to be paid in cash	-	-
Total	50	50



Aditya Birla Sun Life Insurance Company Limited
 IRDA Registration Number: 109 dated 31st January 2001
 Segment Reporting (Standalone) for the Quarter and Year ended March 31, 2026
 (Amounts in lakhs of Indian Rupees)

Sr No.	Particulars	Audited	Unaudited	Audited	Audited	Audited
		Quarter ended 31st March, 2026	Quarter ended 31st Dec, 2025	Quarter ended 31st March, 2025	Quarter ended 31st March, 2026	Year ended 31st March, 2025
1	Segment Income:					
A)	Policyholders:					
	Non Par Linked Individual Life					
	Net Premium	145,249	105,422	119,046	410,526	330,097
	Income from investments ²	(247,323)	106,041	(105,941)	225	133,850
	Transfer of Funds from shareholders' account	10,611	10,107	12,131	36,046	37,749
	Other income	404	242	294	1,176	1,127
	Non Par Linked Group Life					
	Net Premium	169,969	85,577	48,609	348,440	174,745
	Income from investments ²	(34,274)	26,385	21,777	33,490	90,821
	Transfer of Funds from shareholders' account	1,821	1	1,002	5	5
	Other income	71	54	35	239	201
	Non Par Linked Pension Individual					
	Net Premium	1,347	846	2,323	4,180	6,021
	Income from investments ²	(4,558)	2,521	(947)	1,392	5,502
	Transfer of Funds from shareholders' account	0	0	0	0	0
	Other income	0	0	2	3	7
	Non Par Linked Pension Group					
	Net Premium	11,609	64,012	3,333	107,620	27,196
	Income from investments ²	(10,832)	5,549	2,684	2,018	15,753
	Transfer of Funds from shareholders' account	0	1,102	0	0	0
	Other income	(14)	49	(0)	73	31
	Non Par Linked Health Individual					
	Net Premium	32	22	42	96	116
	Income from investments ²	(621)	334	(28)	116	692
	Transfer of Funds from shareholders' account	0	0	0	0	0
	Other income	(0)	0	0	0	0
	Non Par Non Linked Individual Life					
	Net Premium	347,120	236,997	320,791	937,166	856,088
	Income from investments ²	56,056	58,533	49,681	217,831	201,037
	Transfer of Funds from shareholders' account	111	5,425	1,540	11,888	428
	Other income	1,613	1,822	1,800	7,009	6,233
	Non Par Non Linked Group Life					
	Net Premium	45,833	37,078	40,482	144,248	157,298
	Income from investments ²	7,635	7,803	7,901	32,457	32,319
	Transfer of Funds from shareholders' account	3	3	3	13	14
	Other income	6	22	39	134	233
	Non Par Non Linked Group Life Variable					
	Net Premium	42,388	5,960	23,427	67,075	39,618
	Income from investments ²	3,316	3,308	2,537	12,935	10,502
	Transfer of Funds from shareholders' account	0	0	0	1	1
	Other income	35	1	24	58	45
	Non Par Non Linked Pension Individual					
	Net Premium	871	761	569	2,810	1,882
	Income from investments ²	100	82	52	314	171
	Transfer of Funds from shareholders' account	22	326	78	689	296
	Other income	0	1	1	4	4
	Non Par Non Linked Annuity Individual					
	Net Premium	53,658	32,496	24,407	123,110	83,593
	Income from investments ²	4,532	4,006	3,080	15,657	10,487
	Transfer of Funds from shareholders' account	3	1	1	5	6
	Other income	48	43	25	165	103
	Non Par Non Linked Annuity Group					
	Net Premium	511	185	158	1,349	181
	Income from investments ²	21	15	-	51	-
	Transfer of Funds from shareholders' account	18	0	-	0	-
	Other income	0	(0)	0	1	0
	Non Par Non Linked Group Pension					
	Net Premium	16,441	17,406	16,371	42,224	133,921
	Income from investments ²	10,792	10,831	12,462	48,115	46,949
	Transfer of Funds from shareholders' account	0	0	0	0	0
	Other income	15	15	1	41	158
	Non Par Non Linked Group Pension Variable					
	Net Premium	15,143	5,442	30,285	35,867	38,352
	Income from investments ²	1,986	2,477	1,887	8,865	8,607
	Transfer of Funds from shareholders' account	0	1	0	1	1
	Other income	14	1	32	33	43
	Non Par Non Linked Health Individual					
	Net Premium	141	102	140	490	489
	Income from investments ²	11	10	8	41	31
	Transfer of Funds from shareholders' account	0	115	64	139	63
	Other income	0	1	1	2	2
	Par Non Linked Individual Life					
	Net Premium	60,929	47,826	53,607	190,691	154,685
	Income from investments ²	24,062	19,009	16,752	89,988	83,379
	Transfer of Funds from shareholders' account	18	13	11	83	39
	Other income	1,426	1,232	706	4,568	2,596
B)	Shareholders:					
	Income from investments ²	11,247	11,065	9,317	42,618	34,583
	Other Income	124	124	-	323	-



Sr No.	Particulars	Audited	Unaudited	Audited	Audited	Audited
		Quarter ended 31st March, 2026	Quarter ended 31st Dec, 2025	Quarter ended 31st March, 2025	Year ended 31st March, 2026	Year ended 31st March, 2025
2	Segment Surplus/(Deficit) (net of transfer from shareholders' A/c) :					
	Non Par Linked Individual Life	(10,555)	(10,061)	(12,083)	(35,858)	(37,525)
	Non Par Linked Group Life	(1,820)	2,351	(1,001)	2,862	2,334
	Net Par Linked Pension Individual	231	485	372	1,121	1,318
	Non Par Linked Pension Group	1,105	(1,102)	258	427	981
	Non Par Linked Health Individual	81	81	105	341	320
	Non Par Non Linked Individual Life	2,615	(5,344)	(1,436)	(11,541)	1,253
	Non Par Non Linked Group Life	1,992	5,936	4,934	19,014	14,463
	Non Par Non Linked Group Life Variable	278	314	73	1,358	1,260
	Non Par Non Linked Pension Individual	(22)	(326)	(78)	(687)	(294)
	Non Par Non Linked Annuity Individual	48	3,968	1,456	7,168	329
	Non Par Non Linked Annuity Group	(18)	8	9	42	10
	Non Par Non Linked Group Pension	533	355	1,612	3,237	1,595
	Non Par Non Linked Group Pension Variable	434	520	75	1,394	954
	Non Par Non Linked Health Individual	39	(115)	(64)	(139)	(63)
	Par Non Linked Individual Life ¹	4,746	2	3,855	4,746	3,853
	Total	(313)	(2,928)	(1,913)	(6,515)	(9,212)
	Shareholders	6,747	6,621	5,841	24,553	19,170
	Grand Total	6,434	3,693	3,928	18,038	9,958
3	Segment Assets:					
	Non Par Linked Individual Life	2,384,861	2,602,579	2,411,751	2,384,861	2,411,751
	Non Par Linked Group Life	1,367,860	1,272,461	1,138,726	1,367,860	1,138,726
	Non Par Linked Pension Individual	58,073	69,586	72,794	58,073	72,794
	Non Par Linked Pension Group	273,572	276,990	190,400	273,572	190,400
	Non Par Linked Health Individual	8,468	9,275	9,176	8,468	9,176
	Non Par Non Linked Individual Life	3,679,414	3,544,554	3,176,310	3,679,414	3,176,310
	Non Par Non Linked Group Life	426,451	413,219	434,835	426,451	434,835
	Non Par Non Linked Group Life Variable	185,940	166,565	148,734	185,940	148,734
	Non Par Non Linked Pension Individual	6,042	5,553	3,517	6,042	3,517
	Non Par Non Linked Annuity Individual	288,211	245,424	192,607	288,211	192,607
	Non Par Non Linked Annuity Group	1,471	946	170	1,471	170
	Non Par Non Linked Group Pension	564,723	565,726	662,081	564,723	662,081
	Non Par Non Linked Group Pension Variable	71,036	86,558	102,269	71,036	102,269
	Non Par Non Linked Health Individual	592	574	503	592	503
	Par Non Linked Individual Life	1,210,914	1,215,262	1,093,199	1,210,914	1,093,199
	Shareholders Fund	656,527	616,183	505,355	656,527	505,355
	Total	11,184,155	11,091,455	10,142,427	11,184,155	10,142,427
4	Segment Policy Liabilities²:					
	Non Par Linked Individual Life	2,384,861	2,602,579	2,411,751	2,384,861	2,411,751
	Non Par Linked Group Life	1,367,860	1,272,461	1,138,726	1,367,860	1,138,726
	Non Par Linked Pension Individual	58,073	69,586	72,794	58,073	72,794
	Non Par Linked Pension Group	273,572	276,990	190,400	273,572	190,400
	Non Par Linked Health Individual	8,468	9,275	9,176	8,468	9,176
	Non Par Non Linked Individual Life	3,679,414	3,544,554	3,176,310	3,679,414	3,176,310
	Non Par Non Linked Group Life	426,451	413,219	434,835	426,451	434,835
	Non Par Non Linked Group Life Variable	185,940	166,565	148,734	185,940	148,734
	Non Par Non Linked Pension Individual	6,042	5,553	3,517	6,042	3,517
	Non Par Non Linked Annuity Individual	288,211	245,424	192,607	288,211	192,607
	Non Par Non Linked Annuity Group	1,471	946	170	1,471	170
	Non Par Non Linked Group Pension	564,723	565,726	662,081	564,723	662,081
	Non Par Non Linked Group Pension Variable	71,036	86,558	102,269	71,036	102,269
	Non Par Non Linked Health Individual	592	574	503	592	503
	Par Non Linked Individual Life	1,210,914	1,215,262	1,093,199	1,210,914	1,093,199
	Shareholders Fund	656,527	616,183	505,355	656,527	505,355
	Total	11,184,155	11,091,455	10,142,427	11,184,155	10,142,427

Note :

- 1 Segments include:
 - a Linked Policies: (i) Life (ii) General Annuity and Pension (iii) Health (iv) Variable
 - b Non-Linked:
1. Non-Participating Policies: (i) Life (ii) General Annuity and Pension (iii) Health (iv) Variable
2. Participating Policies: (i) Life (ii) General Annuity and Pension (iii) Health (iv) Variable
- 2 Net of provisions for diminution in value of investment
- 3 Segment surplus for the quarter and year ended represents amount net off Funds for Future Appropriation
- 4 Segment Policy Liability is the total liability as per balance sheet for each segment and includes Rs. 26,244 of Realised Hedge Reserves of Non Linked policyholders as on March 31, 2026



Aditya Birla Sun Life Insurance Company Limited
 IRDA Registration Number: 109 dated 31st January 2001
Statement of Standalone Audited Results for the Quarter and Year Ended March 31, 2026
 (Amounts in lakhs of Indian Rupees, unless otherwise stated)

Particulars	Audited	Unaudited	Audited	Audited	Audited
	Quarter ended 31st March, 2026	Quarter ended 31st Dec, 2025	Quarter ended 31st March, 2025	Year ended 31st March, 2026	Year ended 31st March, 2025
Analytical Ratios:					
(i) Solvency Ratio (no. of times) ²	1.78	2.10	1.88	1.78	1.88
(ii) Expenses of Management Ratio					
<i>(Expenses of Management = Gross Commission + Operating Expenses related to Insurance Business by total gross premium net of service tax / GST)</i>	18.42%	20.49%	19.65%	21.21%	20.38%
(iii) Policyholder's liabilities to shareholders' fund					
<i>(Policyholders' Liabilities = Policy Liabilities + Funds for Future Appropriations (Linked & Non Linked)+Funds for Discontinued Policies +Provision for Unlinked Liabilities +Credit/(Debit) fair value change account (Linked & Non Linked)</i>	2109.68%	2100.02%	2402.94%	2109.68%	2402.94%
<i>(Shareholders' Funds = Share Capital + Reserves & Surplus + Share application money pending allotment + Credit / (Debit) fair value account + Credit / (Debit) balance in Profit & Loss account.)</i>					
(iv) Earnings per share (in absolute Indian Rupees):					
a) Basic EPS before and after extraordinary items (net of tax expense) for the period (not annualized for quarter)	0.31	0.18	0.19	0.88	0.50
b) Diluted EPS before and after extraordinary items (net of tax expense) for the period (not annualized for quarter)	0.30	0.18	0.19	0.87	0.50
(v) NPA ratios: (for Policyholders' fund)					
a) Gross NPAs	NIL	NIL	NIL	NIL	NIL
Net NPAs	NIL	NIL	NIL	NIL	NIL
b) % of Gross NPAs	NIL	NIL	NIL	NIL	NIL
% of Net NPA	NIL	NIL	NIL	NIL	NIL
(vi) Yield on Investments (on Policyholders' fund) (not annualized for quarter)					
A. Without unrealised gains / (loss)					
- Non Linked					
Par	2.03%	1.66%	1.60%	8.20%	8.76%
Non Par	1.67%	1.79%	1.75%	7.09%	7.77%
- Linked					
Non Par	1.27%	1.57%	0.78%	6.41%	10.87%
B. With unrealised gains / (loss)					
- Non Linked					
Par	-4.93%	2.47%	2.61%	0.20%	9.30%
Non Par	-2.99%	1.26%	2.82%	-0.77%	9.51%
- Linked					
Non Par	-7.36%	3.19%	-2.48%	-0.44%	5.41%
(vii) NPA ratios: (for shareholders' fund)					
(a) Gross & Net NPAs	NIL	NIL	NIL	NIL	NIL
(b) % of Gross & Net NPAs	NIL	NIL	NIL	NIL	NIL
(viii) Yield on Investments (on Shareholders' A/c) (not annualized for quarter)					
A. Without unrealised gains / (loss)	1.79%	1.83%	1.79%	7.56%	7.56%
B. With unrealised gains / (loss)	-1.27%	1.68%	2.30%	3.84%	8.16%
(ix) Persistency Ratio ³					
by premium :					
13th month	83.65%	79.79%	83.69%	86.14%	85.76%
25th month	68.74%	68.10%	77.01%	73.29%	76.07%
37th month	67.68%	66.71%	66.93%	67.14%	69.01%
49th month	64.26%	65.30%	63.98%	63.53%	63.46%
61st month	60.60%	56.70%	57.08%	58.11%	57.17%
by count :					
13th month	77.55%	75.05%	74.46%	79.28%	76.88%
25th month	64.58%	63.02%	67.61%	66.52%	66.49%
37th month	59.15%	58.24%	61.15%	59.66%	62.98%
49th month	59.97%	59.61%	58.19%	59.93%	54.90%
61st month	52.73%	48.47%	49.19%	49.38%	49.19%



Particulars	Audited	Unaudited	Audited	Audited	Audited
	Quarter ended	Quarter ended	Quarter ended	Year ended	Year ended
	31st March, 2026	31st Dec, 2025	31st March, 2025	31st March, 2026	31st March, 2025
(x) Conservation Ratio					
<i>(Renewal Premium for current year net of service tax / GST divided by first year premium + renewal premium net of service tax / GST for previous year)</i>					
Non Participating Linked - Individual Life	73.48%	80.25%	76.86%	77.09%	76.47%
Non Participating Linked - Group Life	NA	NA	NA	NA	NA
Non Participating Linked - Individual Pension	57.64%	76.87%	70.70%	70.58%	70.99%
Non Participating Linked - Group Pension	42.81%	78.37%	51.51%	63.81%	65.73%
Non Participating Linked - Individual Health	89.85%	99.66%	91.32%	89.98%	91.87%
Non Participating Non Linked - Individual Life	85.46%	85.03%	88.19%	84.81%	87.10%
Non Participating Non Linked - Group Life	76.88%	68.33%	89.33%	79.64%	72.72%
Non Participating Non Linked - Group Life Variable	NA	NA	NA	NA	NA
Non Participating Non Linked - Individual Pension	74.83%	93.95%	69.01%	80.27%	81.58%
Non Participating Non Linked - Individual Annuity	85.46%	87.09%	90.73%	85.29%	86.54%
Non Participating Non Linked - Group Annuity	NA	NA	NA	NA	NA
Non Participating Non Linked - Group Pension	70.04%	76.68%	86.16%	70.07%	5.82%
Non Participating Non Linked - Group Pension Variable	81.72%	84.93%	70.95%	80.72%	81.74%
Non Participating Non Linked - Individual Health	88.82%	94.20%	87.80%	89.53%	84.15%
Participating Non Linked - Individual Life	86.88%	88.51%	88.92%	88.08%	88.79%

Notes :

- Analytical ratios have been calculated as per definition given in IRDAI Analytical ratios disclosure
- The solvency ratio are as certified by the Appointed Actuary is calculated for Life Insurance business
- The persistency ratios have been disclosed basis certificate received from the Appointed Actuary as per circular IRDAI/NL/MSTCIR/RT/93/6/2024
 - Persistency ratios for quarter ended Mar'26 have been calculated as per circular IRDAI/NL/MSTCIR/RT/93/6/2024 for policies issued in Dec to Feb of the relevant year. E.g., for 13th month persistency for the quarter is calculated for policies issued in Dec 2024 to Feb 2025.
 - Persistency ratios for year ended Mar'26 have been calculated as per circular IRDAI/NL/MSTCIR/RT/93/6/2024 for policies issued in March to February of the relevant year. E.g., for 13th month persistency for the current year is calculated for policies issued in the period March 2024 to February 2025.
 - Persistency Ratios for balance periods have been computed as per circular IRDA/F&A/CIR/MISC/256/09/2021 taking into account the effect of the grace period.
 - The persistency ratio for the quarter ended December 31, 2025 have been calculated for the policies issued in October to December period of the relevant year. e.g 13th month persistency for the quarter is calculated for the policies issue in the period October 2024 to December 2024.
 - The persistency ratio for the quarter ended March 31, 2025 have been calculated for the policies issued in January to March period of the relevant year. e.g 13th month persistency for the quarter is calculated for the policies issue in the period January 2024 to March 2024.
 - The persistency ratios for year ended March 31, 2025 have been calculated for the policies issued in the April to March period of the relevant years (for e.g.: the 13th month persistency for the current year is calculated for the policies issued from Apr 2023 to March 2024.
- NA denotes no first year and renewal premium for previous year.



Aditya Birla Sun Life Insurance Company Limited

IRDA Registration Number: 109 dated 31st January 2001

Statement of Standalone Audited Results for the Quarter and Year Ended March 31, 2026

(Amounts in lakhs of Indian Rupees, unless otherwise stated)

Particulars	Audited	Unaudited	Audited	Audited	Audited
	Quarter ended	Quarter ended	Quarter ended	Year ended	Year ended
	31st March, 2026	31st Dec, 2025	31st March, 2025	31st March, 2026	31st March, 2025
1 Debt Equity Ratio ¹ (no of times)	0.37	0.30	0.32	0.37	0.32
2 Debt service coverage ratio ² (no of times)	0.62	2.83	2.83	1.39	2.73
3 Interest service coverage ratio ³ (no of times)	3.78	2.83	2.83	3.18	2.73
4 Outstanding redeemable preference shares (quantity and value)	NA	NA	NA	NA	NA
5 Capital redemption reserve / debenture redemption reserve	0.37	0.46	0.53	0.37	0.53
6 Net Worth ⁴	497,771	497,335	400,027	497,771	400,027
7 Net profit/ loss after tax ⁵	6,434	3,684	3,928	18,038	9,958
8 Earnings per share:					
a) Basic EPS before and after extraordinary items (net of tax expense) for the period (not annualized for quarter)	0.31	0.18	0.19	0.88	0.50
b) Diluted EPS before and after extraordinary items (net of tax expense) for the period (not annualized for quarter)	0.30	0.18	0.19	0.87	0.50
9 Current ratio ⁶	1.11	1.05	1.38	1.11	1.38
10 Long term debt to working capital ⁹	NA	NA	NA	NA	NA
11 Bad debts to Account receivable ratio ⁹	NA	NA	NA	NA	NA
12 Current liability ratio ⁷	0.04	0.03	0.03	0.04	0.03
13 Total debts to total assets ⁸	0.02	0.01	0.01	0.02	0.01
14 Debtors turnover ⁹	NA	NA	NA	NA	NA
15 Inventory turnover ⁹	NA	NA	NA	NA	NA
16 Operating margin (%) ⁹	NA	NA	NA	NA	NA
17 Net Profit margin (%) ⁹	NA	NA	NA	NA	NA

Notes:

- Debt-Equity Ratio is calculated as Total Borrowings divided by Net worth. Net worth is shareholders funds including Credit / (Debit) Fair Value Change Account.
- Debt service coverage ratio is calculated as Profit before interest, depreciation and tax divided by interest expense together with principal repayments of long-term debt
- Interest service coverage ratio is calculated as Profit before interest, depreciation and tax divided by interest expense.
- Net worth is shareholders funds including Credit / (Debit) Fair Value Change Account.
- Net profit/ loss after tax is the profit after tax as per shareholders account for year/quarter to date.
- Current ratio is current assets divided by current liabilities.
- Current liability ratio is computed as current liability divided by total liability. Total liability includes borrowings, policyholder liabilities, FFA, current liability and provisions.
- Total debts to total assets is total borrowings divided by total assets as per balance sheet.
- Not applicable to Insurance Companies.
- Sector specific equivalent ratios are included in Analytical ratios.



Aditya Birla Sun Life Insurance company Limited

Registration Number: 109 dated 31st January 2001

(Amounts in lakhs of Indian Rupees, unless otherwise stated)

Notes :

- 1 Aditya Birla Sun Life Insurance Company Limited ('the Company' or 'ABSLI') (CIN: U99999MH2000PLC128110), headquartered at Mumbai, had commenced operations on 19th March 2001, after receiving the license to transact life insurance business in India from the Insurance Regulatory and Development Authority ('IRDA') on 31st January 2001.
- 2 The above financial results have been prepared in accordance with the requirements of Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable, and IRDAI Circular IRDA/F&I/REG/CIR/208/10/2016 dated October 25, 2016 on publication of financial results for Life Insurance companies.
- 3 The amounts for the quarter ended March 31, 2026 are balancing amounts between the amounts as per audited accounts for the year ended March 31, 2026 and reviewed accounts for nine months ended December 31, 2025. Similarly, the amounts for the quarter ended March 31, 2025 are balancing amounts between the amounts as per audited accounts for the year ended March 31, 2025 and nine months ended December 31, 2024.
- 4 The above financial results of the Company for the quarter and year ended March 31, 2026 were reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on April 24, 2026. These results are audited by the joint statutory auditors of the Company.
- 5 The Company is identified as 'Large Corporate' as per criteria under SEBI Master Circular SEBI/HO/DDHS/PoD1/P/CIR/2024/54. The disclosure as required by the circular is as below:

Sr No.	Particulars	Details
1	Name of Company	Aditya Birla Sun Life Insurance Company Limited
2	CIN	U99999MH2000PLC128110
3	Outstanding borrowing of company as on 31st March 2026	Rs. 1,85,000 (Rupees One Lakh Eighty Five Thousand Only) (Refer Note below)
4	Highest Credit Rating During the previous FY along with name of the Credit Rating Agency	"CRISIL AAA/Stable" by CRISIL Limited "[ICRA] AA+(stable)" by ICRA Limited "IND AAA/Stable" by India Ratings and Research Private Limited
5	Name of Stock Exchange in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	National Stock Exchange of India (NSE Limited)

Note: The Company had issued Unsecured, subordinated, fully paid-up, rated, redeemable non-convertible debentures amounting to Rs. 1,85,000, out of which Debentures of Rs. 1,60,000 are listed on National Stock Exchange of India (NSE Limited) and Bombay Stock Exchange (BSE) and Rs. 25,000 are unlisted.

Necessary disclosure has been made to the stock exchanges in this regard on April 24, 2026.

- 6 During the year ended March 31, 2026, the Company has issued 7,35,29,400 equity shares of Rs. 10 each (Nominal Value) to Aditya Birla Capital Limited and Sun Life Financial (India) Insurance Investments Inc. in the existing ratio of 51% and 49% respectively.
- 7 During the year ended Mar 31, 2026, the Company has raised Rs. 70,000 through an issue of listed, unsecured redeemable subordinated non - Convertible debentures through private placements in the nature of subordinated debt which qualifies as other forms of capital under IRDAI (Registration, Capital Structure, Transfer of Shares and Amalgamation of Insurers) Regulations, 2024. The company by exercising the call option, redeemed and repaid the non-convertible debentures (NCDs) amounting to Rs. 15,000 during the year.
- 8 Policy Liabilities are adequately backed by assets such as investments, loans to policyholders, cash and bank balance, advances and other assets.
- 9 Previous period's figures have been regrouped wherever necessary, to confirm to current period's classification.
- 10 In accordance with the requirements of IRDA Circular on "Public Disclosure by Insurers" dated September 30, 2021, the Company will publish the financials under Public Disclosure section on the Company's website as well.



Aditya Birla Sun Life Insurance company Limited

Registration Number: 109 dated 31st January 2001

(Amounts in lakhs of Indian Rupees, unless otherwise stated)

- 11 The above standalone financials results have been audited by the joint statutory auditors of the Company, B. K. Khare and Co. Chartered Accountants (Firm Registration No. 105102W) and M M NISSIM & CO LLP (Firm Registration No. 107122W/W100672).
- 12 Pursuant to the notification issued by the Ministry of Labour and Employment, the Code on Wages, 2019, the Code on Social Security, 2020, the Industrial Relations Code, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as the "New Labour Codes") became effective from 21 November 2025. The Company has reassessed its employee benefit obligations in accordance with the revised definition of wages. Accordingly, an incremental liability on account of past service cost in accordance with AS 15 – Employee Benefits amounting to ₹ 3,126 has been charged to the Revenue Account for the year ended March 31, 2026.

For and on behalf of the Board of Directors

Kamlesh Rao
Managing Director
& CEO
(DIN: 07665616)

Mumbai, 24th April, 2026



M M NISSIM & CO LLP
Chartered Accountants
Barodawala Mansion
B-wing, 3rd Floor, 81
Dr. Annie Besant Road Worli,
Mumbai - 400 018

B. K. Khare & Co.
Chartered Accountants
706-708,
Sharda Chambers,
New Marine Lines,
Mumbai - 400 020

Auditors' Report on Consolidated Annual Financial Results of Aditya Birla Sun Life Insurance Company Limited for the quarter and year ended March 31, 2026 pursuant to Regulation 52 read with Regulation 63(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and IRDAI Circular reference: IRDA/F&I/REG/CIR/ 208 /10/ 2016 dated October 25, 2016

To The Board of Directors of
Aditya Birla Sun Life Insurance Company Limited

1. We have audited the accompanying Consolidated Annual Financial Results of **Aditya Birla Sun Life Insurance Company Limited** (hereinafter referred to as "Holding Company") and its subsidiary, Aditya Birla Sun Life Pension Management Limited (the Holding Company and its subsidiary together referred to as the "Group") for the year ended March 31, 2026, attached herewith, being submitted by the Holding Company, pursuant to the requirement of Regulation 52 read with Regulation 63(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and the Insurance Regulatory and Development Authority of India ("IRDAI") Circular reference: IRDA/F&I/REG/CIR/ 208 /10/ 2016 dated October 25, 2016 ("Consolidated Annual Financial Results") and which have been approved by the Board of Directors on April 24, 2026.
2. These Consolidated Annual Financial Results prepared in accordance with the recognition and measurement principles specified in paragraph 3 below, have been prepared on the basis of Consolidated Annual Financial Statements, which is the responsibility of the Holding Company's management. The management's responsibility also includes the design, implementation and maintenance of internal control relevant to the preparation of the Consolidated Annual Financial Results that are free from material misstatements, whether due to fraud or error.
3. Our responsibility is to express an opinion on these Consolidated Annual Financial Results based on our audit of such Consolidated Annual Financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards specified under Section 133 of the Companies Act, 2013 (the "Act"), including the relevant provisions of the Insurance Act, 1938, as amended (the "Insurance Act"), the Insurance Regulatory and Development Authority Act, 1999, as amended (the "IRDA Act") and other accounting principles generally accepted in India, to the extent considered relevant and appropriate for the purpose of the Consolidated Annual Financial Statements and which are not inconsistent with the accounting principles as prescribed in the Insurance Regulatory and Development Authority of India (Actuarial, Finance and Investment Functions of Insurers) Regulations, 2024 (the "Regulations") and orders/directions/circulars issued by the IRDAI, to the extent applicable.
4. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India ("ICAI"). Those standards require that we plan and perform the



audit to obtain reasonable assurance about whether the Consolidated Annual Financial Results are free of material misstatements. An audit also includes examining, on a test basis, evidence supporting the amounts disclosed in Consolidated Annual Financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

5. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of report of other auditor on separate audited financial statements of the subsidiary, the Consolidated Annual Financial Results:
- I) are presented in accordance with the requirements of Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and IRDAI- IRDA Circular reference: IRDA/F&I/REG/CIR/ 208 /10/ 2016 dated October 25, 2016 in this regard; and
 - II) gives a true and fair view of the consolidated net profit and other financial information of the Group for the year ended March 31, 2026.

Other Matters

6. The actuarial valuation of liabilities for life policies in force and for policies in respect of which premium has been discontinued but liability exists as at March 31, 2026, is the responsibility of the Holding Company's Appointed Actuary (the "Appointed Actuary"). The actuarial valuation of these liabilities for life policies in force and for policies in respect of which premium has been discontinued but liability exists as at March 31, 2026, has been duly certified by the Appointed Actuary and in his opinion, the assumptions for such valuation are in accordance with the guidelines and norms issued by the IRDAI and the Institute of Actuaries of India in concurrence with the IRDAI. We have relied upon Appointed Actuary's certificate in forming our opinion on the valuation of liabilities for life policies in force and for policies in respect of which premium has been discontinued but liability exists, as contained in the in Consolidated Annual Financial Results of the Group.
7. The consolidated financial results of the Company for the corresponding year ended March 31, 2025 were audited by S. B. Billimoria & Co. LLP, Chartered Accountants and M M NISSIM & CO LLP, Chartered Accountants, the Joint Statutory Auditors of the Company whose report dated April 25, 2025 expressed an unmodified opinion on those financial results.
Our Opinion is not modified in respect of above matter.
8. We did not audit the financial information of the subsidiary, which is included in the Consolidated Annual Financial Results, which reflects total assets (before consolidation adjustments) of Rs. 8,958.92 lakhs as at March 31, 2026, total revenues (before consolidation adjustments) of Rs. 1,223.66 lakhs, loss before tax (before consolidation adjustments) of Rs. 844.31 lacs and Net Cash Inflow (before consolidation adjustments) of Rs. 862.79 lacs for the year ended March 31, 2026. The financial information of the subsidiary has been audited by other auditor, whose report has been furnished to us by Holding Company's Management, and our opinion on the Consolidated Annual



M M NISSIM & CO LLP
Chartered Accountants

B. K. Khare & Co.
Chartered Accountants

Financial Results, in so far as it relates to such subsidiary, is based solely on the report of such other auditor. Our opinion is not modified in respect of the above matters

9. The Consolidated Annual Financial Results includes the financial results for the quarter ended March 31, 2026, being the balancing figure between the audited figures in respect of full financial year and the management certified year to date figures up to the third quarter of the current financial year. Further, the figures for the quarter ended December 31, 2025 are management certified.

For **M M NISSIM & CO LLP**
Chartered Accountants
Firm's Regn no. 107122W / W100672

Shrenik I Katariya
Partner

Membership No: 142251
UDIN: 26142251SXJGT9721
Mumbai
April 24, 2026



For **B. K. Khare & Co.**
Chartered Accountants
Firm's Regn no. 105102W

Shirish Rahalkar
Partner

Membership No: 111212
UDIN: 26111212HRXESH9275
Mumbai
April 24, 2026



Aditya Birla Sun Life Insurance Company Limited
 IRDAI Registration Number: 109 dated 31st January 2001
 Statement of Consolidated Results for the Quarter and Year Ended March 31, 2026
 (Amounts in lakhs of Indian Rupees)

Sr No. Particulars	Unaudited	Unaudited	Unaudited	Audited	Audited
	Quarter ended 31st March, 2026	Quarter ended 31st December, 2025	Quarter ended 31st March, 2025	Year ended 31st March, 2026	Year ended 31st March, 2025
Policyholders' A/C					
1 Gross Premium Income:					
(a) First Year Premium	166,547	120,951	156,224	483,497	425,947
(b) Renewal Premium	446,517	306,025	386,421	1,218,968	1,041,896
(c) Single Premium	317,760	226,069	160,768	775,480	596,034
2 Net Premium Income ¹	911,240	640,131	683,591	2,415,892	2,004,281
3 Income from investments: (Net) ²	(189,094)	246,908	11,906	463,494	640,098
4 Other Income	3,618	3,484	2,961	13,506	10,784
5 Transfer of funds from Shareholders' A/c ³	12,606	17,088	14,829	48,870	38,602
6 Total 2 to 5	738,370	907,611	713,287	2,941,762	2,693,765
7 Commission on:					
(a) First Year Premium	59,835	49,837	56,416	171,477	150,370
(b) Renewal Premium	10,698	8,938	11,072	31,413	30,208
(c) Single Premium	13,442	10,644	7,810	39,598	20,453
8 Net Commission ⁷	83,975	69,419	75,298	242,488	201,031
9 Operating Expenses related to insurance business (a+b):					
(a) Employees remuneration and welfare expenses	57,198	46,397	46,712	186,325	154,679
(b) Other operating expenses	30,308	18,025	16,212	96,810	64,864
10 Expenses of Management (8+9) ⁴	171,481	133,841	138,222	525,623	420,574
11 Provisions for doubtful debts (including bad debts written off)	(30)	42	129	129	207
12 Provisions for diminution in value of investments	30	-	15	38	486
13 Others - Provision for standard and non standard assets	-	-	-	-	-
14 Goods and Service tax charge on linked charges	686	652	4,056	8,251	15,044
15 Provision for taxes	4,321	1,383	1,911	8,720	6,740
16 Benefits Paid ⁵ (Net) ¹	350,395	346,841	280,835	1,278,282	978,253
17 Change in actuarial liability	191,710	412,637	272,687	1,075,091	1,241,454
18 Total (10+11+12+13+14+15+16+17)	718,593	895,396	697,855	2,896,134	2,662,758
19 Surplus/(Deficit) (6-18)	19,777	12,215	15,432	45,628	31,007
20 Appropriations					
(a) Transferred to Shareholders	12,103	14,020	12,749	41,710	28,670
(b) Funds for Future Appropriations	7,673	(1,803)	2,683	3,918	2,337
21 Details of Surplus/(Deficit)					
(a) Interim bonus paid	20	23	37	115	139
(b) Terminal bonus paid	138	72	108	347	325
(c) Allocation of bonus to policyholders	42,265	-	34,246	42,265	34,246
(d) Surplus shown in the Revenue Account	19,776	12,217	15,432	45,628	31,007
Total Surplus	62,199	12,312	49,823	88,355	65,717
SHAREHOLDERS' A/C					
22 Transfer from Policyholders' Account	12,103	14,020	12,749	41,710	28,670
23 Total income under Shareholders' Account	-	-	-	-	-
(a) Investment Income	11,362	11,199	9,427	43,176	35,081
(b) Other income	355	289	111	989	315
24 Expenses other than those related to insurance business ⁶	5,187	5,020	4,610	19,857	16,518
25 Transfer of funds to Policyholders' A/c	12,606	17,088	14,829	48,870	38,602
26 Provisions for doubtful debts (including write off)	-	-	-	-	-
27 Provisions for diminution in value of investments	-	-	-	(1)	(3)
28 Profit/ (loss) before tax (22+23-24-25-26-27)	6,027	3,401	2,848	17,149	8,949
29 Provisions for tax (a+b)	(173)	(84)	(764)	(73)	130
a) Current tax	(144)	(84)	(764)	(44)	130
b) Deferred tax	(29)	-	-	(29)	-
30 Profit/(loss) after tax and before extraordinary items	6,200	3,485	3,612	17,223	8,819
31 Extraordinary Items (Net of tax expenses)	-	-	-	-	-
32 Profit/(loss) after tax and extraordinary items	6,200	3,485	3,612	17,223	8,819
33 Dividend per share:					
(a) Interim Dividend	-	-	-	-	-
(b) Final Dividend	-	-	-	-	-
34 Debenture redemption reserve	5,000	-	-	7,000	5,500
35 Profit carried to Balance Sheet	58,279	57,079	48,056	58,279	48,056
36 Paid up equity share capital	209,312	209,312	201,959	209,312	201,959
37 Share application money pending allotment	1,678	1,589	1,006	1,678	1,006
38 Reserve & Surplus (excluding Revaluation Reserve)	283,320	280,442	195,871	283,320	195,871
39 Fair value Change Account and revaluation reserve (Shareholders)	(1,099)	1,667	(2,555)	(1,099)	(2,555)
40 Total Assets:					
(a) Investments:					
- Shareholders'	652,592	611,593	500,922	652,592	500,922
-Policyholders' Fund excluding Linked Assets	6,341,516	6,197,577	5,658,758	6,341,516	5,658,758
-Assets held to cover Linked Liabilities	4,051,842	4,191,276	3,786,399	4,051,842	3,786,399
(b) Other Assets (Net of current liabilities and provisions)	133,645	86,685	192,602	133,645	192,602

Foot notes:

- Net of reinsurance
- Net of amortisation and losses (including capital gains)
- Includes transfer from shareholder A/c towards remuneration of MD/CEO/WTD/Other KMPs
- Contribution towards EOM has been evaluated as per applicable regulations prevailing at that point in time
- Inclusive of interim, terminal and revisionary bonus
- Includes Interest on NCD, Expenses towards CSR activities and Penalties
- Inclusive of rewards and/or remuneration to agents, brokers or other intermediaries



Aditya Birla Sun Life Insurance Company Limited
IRDAI Registration Number: 109 dated 31st January 2001
Consolidated Balance Sheet as at March 31, 2026

(Amounts in lakhs of Indian Rupees)

Particulars	Audited As at 31st March 2026	Audited As at 31st March 2025
Sources of funds		
Shareholders' funds:		
Share capital	209,312	201,959
Employee Stock Option Outstanding	1,678	1,006
Reserve and surplus	283,320	195,871
Credit/(debit) fair value change account	(1,099)	(2,555)
Sub - total	493,211	396,281
Borrowings	185,000	130,000
POLICYHOLDERS' FUNDS:		
Credit/(debit) fair value change account	(116,055)	73,970
Revaluation reserve - Investment property	-	-
Policy liabilities	6,553,180	5,743,532
Insurance Reserve	-	-
Provision for Linked Liabilities	3,795,689	3,297,255
Add: Fair value change	95,152	335,466
Provision for Linked Liabilities	3,890,841	3,632,721
Funds for discontinued policies		
(i) Discontinued on account of non-payment of premium	161,001	153,678
(ii) Others	-	-
Total linked liabilities	4,051,842	3,786,399
Sub - total	10,673,967	9,733,901
Funds for Future Appropriations - Par Non-Linked Liabilities	11,009	7,177
Funds for Future Appropriations - Linked Liabilities	1,408	1,322
Total	11,179,595	10,138,681
Application of funds		
Investments		
Shareholders'	652,592	500,922
Policyholders'	6,341,516	5,658,758
Asset held to cover linked liabilities	4,051,842	3,786,399
Loans	89,636	71,209
Fixed assets - net block	24,014	22,397
Deffered tax assets	29	-
Current assets :		
Cash and Bank balances	119,295	105,325
Advances and Other assets	419,113	326,525
Sub-Total (A)	538,408	431,850
Current liabilities	483,442	312,482
Provisions	35,000	20,372
Sub-Total (B)	518,442	332,854
Net Current Assets (C) = (A-B)	19,966	98,996
Miscellaneous expenditure (to the extent not written-off or adjusted)	-	-
Debit Balance in Profit & Loss Account (Shareholders' account)	-	-
Total	11,179,595	10,138,681

Contingent Liabilities

Particulars	Audited as at 31st March, 2026	Audited as at 31st March, 2025
Partly paid-up investments	38,462	26,388
Claims, other than against policies, not acknowledged as debts by the Company	215	215
Underwriting commitments outstanding	Nil	Nil
Guarantees given by or on behalf of the Company	45	53
Statutory demands / liabilities in dispute, not provided for (Refer Note Below)	8,753	13,134
Reinsurance obligations to the extent not provided for in the accounts	Nil	Nil
Others*	5,998	5,548
Total	53,473	45,337

* Represents potential liability to the Company (net of reinsurance) in respect of cases filed against the Company's decision of repudiation of death claims and customer complaints.

Note:

The Company has received demand orders aggregating to Rs. 8,753 as at March 31, 2026 (Rs.13,134 as at March 31, 2025), pertaining to prior periods, in respect of Goods and Services Tax (GST), excluding applicable interest and penalties. Based on a legal opinion obtained, the management believes that these demands are not legally tenable. Accordingly, the Company has contested the demand before the appellate authorities



Aditya Birla Sun Life Insurance Company, Limited
IRDAI Registration Number: 109 dated 31st January 2001
Consolidated Receipts and Payments account (Cash Flow Statement) For the Year Ended March 31, 2026
(Amounts in lakhs of Indian Rupees)

Particulars	Audited Year ended 31st March 2026	Audited Year ended 31st March 2025
CASH FLOWS FROM OPERATING ACTIVITIES		
Premium and other receipts (net of Goods and Services tax)	2,463,766	2,055,631
Payments to the re-insurers, net of commissions and claims/benefits	(8,690)	(4,529)
Application money deposit & due to Policy holders	13,888	5,304
Payments of claims/benefits	(1,328,615)	(1,013,061)
Payments of commission and brokerage	(240,571)	(190,210)
Payments of other operating expenses	(242,675)	(219,920)
Deposits and advances	(134,188)	14,941
Other receipts	5,064	1,242
Income taxes paid (Net)	1,765	(7,445)
Goods and Services tax paid	(36,350)	(14,928)
Cash flows before extraordinary items	493,394	627,025
Extraordinary Items	-	-
Net cashflow from operating activities (A)	493,394	627,025
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of fixed assets	(9,082)	(9,495)
Sale of fixed assets	163	305
Loan against policies	(10,136)	(13,285)
Purchase of investments	(4,514,150)	(3,577,667)
Sale of investments	3,651,767	2,501,376
Investments in money market instruments and in liquid mutual funds (Net)	(218,596)	(46,851)
Interest received	466,077	421,087
Dividend received	31,842	28,813
Expense related to investment	(171)	(142)
Net cashflow for investing activities (B)	(602,286)	(695,858)
CASH FLOWS FROM FINANCING ACTIVITIES		
Share capital issued / (Redemption)	7,353	3,309
Share premium	67,647	27,791
Proceeds from borrowing	70,000	55,000
Redemption of borrowing	(15,000)	-
Interest paid on borrowing	(7,459)	(6,123)
Net cashflow from financing activities (C)	122,541	79,977
Effect of foreign exchange rates on cash and cash equivalents (net) (D)	-	-
Net increase in cash and cash equivalents (A+B+C+D)	13,649	11,144
Cash and cash equivalents at beginning of the year	105,300	94,156
Cash and cash equivalents at end of the year	118,949	105,300
Note:		
Cash and cash equivalents at end of the period includes:		
Cash and Bank Balances as per Balance Sheet (including cheques, drafts and stamps)	82,168	56,147
Short Term Investments	37,127	49,178
Less: Bank deposits having original maturity period of more than 3 months considered in operating activities	346	25
Cash and cash equivalents as at the end of the year	118,949	105,300
Reconciliation of Cash & Cash Equivalents with Cash & Bank Balance (Schedule 11):		
Cash & Cash Equivalents	118,949	105,300
Add: Bank deposits having original maturity period of more than 3 months considered in operating activities	346	25
Cash & Bank Balances as per Schedule 11	119,295	105,325

The above Receipts and Payments Account has been prepared as prescribed by Insurance Regulatory and Development Authority (Master Circular on Actuarial, Finance and Investment Functions of Insurer) Regulations, 2024 under the Direct method in accordance with Accounting Standard 3 Cash Flow Statements.

Amount spent during the year by Group for Corporate Social Responsibility expenses on:	(Audited) Year ended 31st March, 2026	(Audited) Year ended 31st March, 2025
(i) Construction/acquisition of any asset		
In Cash	-	-
Yet to be paid in cash	-	-
Total	-	-
(ii) On purposes other than (i) above		
In Cash	50	50
Yet to be paid in cash	-	-
Total	50	50



Sr No.	Particulars	Unaudited Quarter ended 31st March 2026	Unaudited Quarter ended 31st December 2025	Unaudited Quarter ended 31st March 2025	Audited Year ended 31st March 2026	Audited Year ended 31st March 2025
1	Segment Income :					
A)	Policyholders:					
	Non Par Linked Individual Life					
	Net Premium	145,249	105,422	119,046	410,526	330,097
	Income from investments ²	(247,323)	106,041	(105,941)	225	133,850
	Transfer of Funds from shareholders' account	10,611	10,107	12,131	36,046	37,749
	Other income	404	242	294	1,176	1,127
	Non Par Linked Group Life					
	Net Premium	169,969	85,577	48,609	348,440	174,745
	Income from investments ²	(34,274)	26,385	21,777	33,490	90,821
	Transfer of Funds from shareholders' account	1,821	1	1,002	5	5
	Other income	71	54	35	239	201
	Non Par Linked Pension Individual					
	Net Premium	1,347	846	2,323	4,180	6,021
	Income from investments ²	(4,558)	2,521	(947)	1,392	5,502
	Transfer of Funds from shareholders' account	0	0	0	0	0
	Other income	0	0	2	3	7
	Non Par Linked Pension Group					
	Net Premium	11,609	64,012	3,333	107,620	27,196
	Income from investments ²	(10,832)	5,549	2,684	2,018	15,753
	Transfer of Funds from shareholders' account	0	1,102	0	0	0
	Other income	(14)	49	(0)	73	31
	Non Par Linked Health Individual					
	Net Premium	32	22	42	96	116
	Income from investments ²	(621)	334	(28)	116	692
	Transfer of Funds from shareholders' account	0	0	0	0	0
	Other income	(0)	0	0	0	0
	Non Par Non Linked Individual Life					
	Net Premium	347,120	236,997	320,791	937,166	856,088
	Income from investments ²	56,056	58,533	49,681	217,831	201,037
	Transfer of Funds from shareholders' account	111	5,425	1,540	11,888	428
	Other income	1,613	1,822	1,800	7,009	6,233
	Non Par Non Linked Group Life					
	Net Premium	45,833	37,078	40,482	144,248	157,298
	Income from investments ²	7,635	7,803	7,901	32,457	32,319
	Transfer of Funds from shareholders' account	3	3	3	13	14
	Other income	6	22	39	134	233
	Non Par Non Linked Group Life Variable					
	Net Premium	42,388	5,960	23,427	67,075	39,618
	Income from investments ²	3,316	3,308	2,537	12,935	10,502
	Transfer of Funds from shareholders' account	0	0	0	1	1
	Other income	35	1	24	58	45
	Non Par Non Linked Pension Individual					
	Net Premium	871	761	569	2,810	1,882
	Income from investments ²	100	82	52	314	171
	Transfer of Funds from shareholders' account	22	326	78	689	296
	Other income	0	1	1	4	4
	Non Par Non Linked Annuity Individual					
	Net Premium	53,658	32,496	24,407	123,110	83,593
	Income from investments ²	4,532	4,006	3,080	15,657	10,487
	Transfer of Funds from shareholders' account	3	1	1	5	6
	Other income	48	43	25	165	103
	Non Par Non Linked Annuity Group					
	Net Premium	511	185	158	1,349	181
	Income from investments ²	21	15	-	51	-
	Transfer of Funds from shareholders' account	18	0	-	0	-
	Other income	0	(0)	0	1	0
	Non Par Non Linked Group Pension					
	Net Premium	16,441	17,406	16,371	42,224	133,921
	Income from investments ²	10,792	10,831	12,462	48,115	46,949
	Transfer of Funds from shareholders' account	0	0	0	0	0
	Other income	15	15	1	41	158
	Non Par Non Linked Group Pension Variable					
	Net Premium	15,143	5,442	30,285	35,867	38,352
	Income from investments ²	1,986	2,477	1,887	8,865	8,607
	Transfer of Funds from shareholders' account	0	1	0	1	1
	Other income	14	1	32	33	43
	Non Par Non Linked Health Individual					
	Net Premium	141	102	140	490	489
	Income from investments ²	11	10	8	41	31
	Transfer of Funds from shareholders' account	0	115	64	139	63
	Other income	0	1	1	2	2
	Par Non Linked Individual Life					
	Net Premium	60,929	47,826	53,607	190,691	154,685
	Income from investments ²	24,062	19,009	16,752	89,988	83,379
	Transfer of Funds from shareholders' account	18	13	11	83	39
	Other income	1,426	1,232	706	4,568	2,596
B)	Shareholders:					
	Income from investments ²	11,362	11,199	9,427	43,176	35,081
	Other Income	355	289	111	989	315



Sr No.	Particulars	Unaudited Quarter ended 31st March 2026	Unaudited Quarter ended 31st December 2025	Unaudited Quarter ended 31st March 2025	Audited Year ended 31st March 2026	Audited Year ended 31st March 2025
2	Segment Surplus/(Deficit) (net of transfer from shareholders' A/c) :					
	Non Par Linked Individual Life	(10,555)	(10,061)	(12,083)	(35,858)	(37,524)
	Non Par Linked Group Life	(1,820)	2,351	(1,001)	2,862	2,333
	Non Par Linked Pension Individual	231	485	372	1,121	1,317
	Non Par Linked Pension Group	1,105	(1,102)	258	427	981
	Non Par Linked Health Individual	81	81	105	341	320
	Non Par Non Linked Individual Life	2,615	(5,344)	(1,436)	(11,541)	1,253
	Non Par Non Linked Group Life	1,992	5,936	4,934	19,014	14,463
	Non Par Non Linked Group Life Variable	278	314	73	1,358	1,260
	Non Par Non Linked Pension Individual	(22)	(326)	(78)	(687)	(294)
	Non Par Non Linked Annuity Individual	48	3,968	1,456	7,168	329
	Non Par Non Linked Annuity Group	(18)	8	9	42	10
	Non Par Non Linked Group Pension	533	355	1,612	3,237	1,595
	Non Par Non Linked Group Pension Variable	434	520	75	1,394	954
	Non Par Non Linked Health Individual	39	(115)	(64)	(139)	(63)
	Par Non Linked Individual Life	4,747	2	3,855	4,746	3,853
	Total	(312)	(2,928)	(1,913)	(6,515)	(9,213)
	Shareholders	6,512	6,359	5,525	23,738	18,031
	Grand Total	6,200	3,431	3,612	17,223	8,817
3	Segment Assets:					
	Non Par Linked Individual Life	2,384,861	2,602,579	2,411,751	2,384,861	2,411,751
	Non Par Linked Group Life	1,367,860	1,272,461	1,138,726	1,367,860	1,138,726
	Non Par Linked Pension Individual	58,073	69,586	72,794	58,073	72,794
	Non Par Linked Pension Group	273,572	276,990	190,400	273,572	190,400
	Non Par Linked Health Individual	8,468	9,275	9,176	8,468	9,176
	Non Par Non Linked Individual Life	3,679,414	3,544,554	3,176,310	3,679,414	3,176,310
	Non Par Non Linked Group Life	426,451	413,219	434,835	426,451	434,835
	Non Par Non Linked Group Life Variable	185,940	166,565	148,734	185,940	148,734
	Non Par Non Linked Pension Individual	6,042	5,553	3,517	6,042	3,517
	Non Par Non Linked Annuity Individual	288,211	245,424	192,607	288,211	192,607
	Non Par Non Linked Annuity Group	1,471	946	170	1,471	170
	Non Par Non Linked Group Pension	564,723	565,726	662,081	564,723	662,081
	Non Par Non Linked Group Pension Variable	71,036	86,558	102,269	71,036	102,269
	Non Par Non Linked Health Individual	592	574	503	592	503
	Par Non Linked Individual Life	1,210,914	1,215,262	1,093,199	1,210,914	1,093,199
	Shareholders Fund	651,968	616,183	501,611	651,968	501,611
	Total	11,179,596	11,091,455	10,138,683	11,179,596	10,138,683
4	Segment Policy Liabilities²:					
	Non Par Linked Individual Life	2,384,861	2,602,579	2,411,751	2,384,861	2,411,751
	Non Par Linked Group Life	1,367,860	1,272,461	1,138,726	1,367,860	1,138,726
	Non Par Linked Pension Individual	58,073	69,586	72,794	58,073	72,794
	Non Par Linked Pension Group	273,572	276,990	190,400	273,572	190,400
	Non Par Linked Health Individual	8,468	9,275	9,176	8,468	9,176
	Non Par Non Linked Individual Life	3,679,414	3,544,554	3,176,310	3,679,414	3,176,310
	Non Par Non Linked Group Life	426,451	413,219	434,835	426,451	434,835
	Non Par Non Linked Group Life Variable	185,940	166,565	148,734	185,940	148,734
	Non Par Non Linked Pension Individual	6,042	5,553	3,517	6,042	3,517
	Non Par Non Linked Annuity Individual	288,211	245,424	192,607	288,211	192,607
	Non Par Non Linked Annuity Group	1,471	946	170	1,471	170
	Non Par Non Linked Group Pension	564,723	565,726	662,081	564,723	662,081
	Non Par Non Linked Group Pension Variable	71,036	86,558	102,269	71,036	102,269
	Non Par Non Linked Health Individual	592	574	503	592	503
	Par Non Linked Individual Life	1,210,914	1,215,262	1,093,199	1,210,914	1,093,199
	Shareholders Fund	651,968	616,183	501,611	651,968	501,611
	Total	11,179,596	11,091,455	10,138,683	11,179,596	10,138,683

Note :

1 Segments include:

a Linked Policies: (i) Life (ii) General Annuity and Pension (iii) Health (iv) Variable

b Non-Linked:

1. Non-Participating Policies: (i) Life (ii) General Annuity and Pension (iii) Health (iv) Variable

2. Participating Policies: (i) Life (ii) General Annuity and Pension (iii) Health (iv) Variable

2 Net of provisions for diminution in value of investment

3 Segment surplus for the quarter and year ended represents amount net off Funds for Future Appropriation

4 Segment Policy Liability is the total liability as per balance sheet for each segment and includes Rs. 26,244 of Realised Hedge Reserves of Non Linked policyholders as on March 31, 2026



Aditya Birla Sun Life Insurance Company Limited
IRDAI Registration Number: 109 dated 31st January 2001
Statement of Consolidated Audited Results for the Quarter and Year ended March 31, 2026
(Amounts in lakhs of Indian Rupees, unless otherwise stated)

Particulars	Unaudited Quarter ended 31st March 2026	Unaudited Quarter ended 31st December 2025	Unaudited Quarter ended 31st March 2025	Audited Year ended 31st March 2026	Audited Year ended 31st March 2025
Analytical Ratios:					
(i) Solvency Ratio (no. of times) ²	1.78	2.10	1.88	1.78	1.88
(ii) Expenses of Management Ratio					
<i>(Expenses of Management = Gross Commission + Operating Expenses re-adjusted to Insurance Business by total gross premium net of service tax / GST)</i>	18.42%	20.49%	19.65%	21.21%	20.38%
(iii) Policyholder's liabilities to shareholders' fund					
<i>(Policyholders' Liabilities = Policy Liabilities + Funds for Future Appropriations + Provision for Linked Liabilities + Credit/(Debit) fair value change account (Linked & Non Linked)</i>	2128.90%	2118.16%	2425.32%	2128.90%	2425.32%
<i>(Shareholders' Funds = Share Capital + Reserves & Surplus + Credit / (Debit) fair value account + Credit / (Debit) balance in Profit & Loss account.)</i>					
(iv) Earnings per share (in absolute Indian Rupees):					
a) Basic EPS before and after extraordinary items (net of tax expense) for the period (not annualized for quarter)	0.30	0.17	0.18	0.84	0.44
b) Diluted EPS before and after extraordinary items (net of tax expense) for the period (not annualized for quarter)	0.29	0.16	0.18	0.83	0.44
(v) NPA ratios: (for Policyholders' fund)					
a) Gross NPAs	NIL	NIL	NIL	NIL	NIL
Net NPAs	NIL	NIL	NIL	NIL	NIL
b) % of Gross NPAs	NIL	NIL	NIL	NIL	NIL
% of Net NPA	NIL	NIL	NIL	NIL	NIL
(vi) Yield on Investments (on Policyholders' fund) (not annualized for quarter)					
A. Without unrealised gains / (loss)					
- Non Linked					
Par	2.03%	1.66%	1.60%	8.20%	8.76%
Non Par	1.67%	1.79%	1.75%	7.09%	7.77%
- Linked					
Non Par	1.27%	1.57%	0.78%	6.41%	10.87%
B. With unrealised gains / (loss)					
- Non Linked					
Par	-4.93%	2.47%	2.61%	0.20%	9.30%
Non Par	-2.99%	1.26%	2.82%	-0.77%	9.51%
- Linked					
Non Par	-7.36%	3.19%	-2.48%	-0.44%	5.41%
(vii) NPA ratios: (for shareholders' fund)					
(a) Gross & Net NPAs	NIL	NIL	NIL	NIL	NIL
(b) % of Gross & Net NPAs	NIL	NIL	NIL	NIL	NIL
(viii) Yield on Investments (on Shareholders' A/c) (not annualized for quarter and half year)					
A. Without unrealised gains / (loss)	1.79%	1.83%	1.79%	7.56%	7.56%
B. With unrealised gains / (loss)	-1.27%	1.68%	2.30%	3.84%	8.16%
(ix) Persistency Ratio ³					
by premium :					
13th month	83.65%	79.79%	83.69%	86.14%	85.76%
25th month	68.74%	68.10%	77.01%	73.29%	76.07%
37th month	67.68%	66.71%	66.93%	67.14%	69.01%
49th month	64.26%	65.30%	63.98%	63.53%	63.46%
61st month	60.60%	56.70%	57.08%	58.11%	57.17%
by count :					
13th month	77.55%	75.05%	74.46%	79.28%	76.88%
25th month	64.58%	63.02%	67.61%	66.52%	66.49%
37th month	59.15%	58.24%	61.15%	59.66%	62.98%
49th month	59.97%	59.61%	58.19%	59.93%	54.90%
61st month	52.73%	48.47%	49.19%	49.38%	49.19%



Particulars	Unaudited Quarter ended 31st March 2026	Unaudited Quarter ended 31st December 2025	Unaudited Quarter ended 31st March 2025	Audited Year ended 31st March 2026	Audited Year ended 31st March 2025
(x) Conservation Ratio					
<i>(Renewal Premium for current year net of service tax / GST divided by first year premium + single premium + renewal premium net of service tax / GST for previous year)</i>					
Non Participating Linked - Individual Life	73.48%	80.25%	76.86%	77.09%	76.47%
Non Participating Linked - Group Life	NA	NA	NA	NA	NA
Non Participating Linked - Individual Pension	57.64%	76.87%	70.70%	70.58%	70.99%
Non Participating Linked - Group Pension	42.81%	78.37%	51.51%	63.81%	65.73%
Non Participating Linked - Individual Health	89.85%	99.66%	91.32%	89.98%	91.87%
Non Participating Non Linked - Individual Life	85.46%	85.03%	88.19%	84.81%	87.10%
Non Participating Non Linked - Group Life	76.88%	68.33%	89.33%	79.64%	72.72%
Non Participating Non Linked - Group Life Variable	NA	NA	NA	NA	NA
Non Participating Non Linked - Individual Pension	74.83%	93.95%	69.01%	80.27%	81.58%
Non Participating Non Linked - Individual Annuity	85.64%	87.09%	90.73%	85.29%	86.54%
Non Participating Non Linked - Group Annuity	NA	NA	NA	NA	NA
Non Participating Non Linked - Group Pension	70.04%	76.68%	86.16%	70.07%	5.82%
Non Participating Non Linked - Group Pension Variable	81.72%	84.93%	70.95%	80.72%	81.74%
Non Participating Non Linked - Individual Health	88.82%	94.20%	87.80%	89.53%	84.15%
Participating Non Linked - Individual Life	86.88%	88.51%	88.92%	88.08%	88.79%

Notes :

- Analytical ratios have been calculated as per definition given in IRDAI Analytical ratios disclosure
- The solvency ratio are as certified by the Appointed Actuary is calculated for Life Insurance business
- The persistency ratios have been disclosed basis certificate received from the Appointed Actuary as per circular IRDAI/NL/MSTCIR/RT/93/6/2024
 - Persistency ratios for quarter ended Mar'26 have been calculated as per circular IRDAI/NL/MSTCIR/RT/93/6/2024 for policies issued in Dec to Feb of the relevant year. E.g., for 13th month persistency for the quarter is calculated for policies issued in Dec 2024 to Feb 2025.
 - Persistency ratios for year ended Mar'26 have been calculated as per circular IRDAI/NL/MSTCIR/RT/93/6/2024 for policies issued in March to February of the relevant year. E.g., for 13th month persistency for the current year is calculated for policies issued in the period March 2024 to February 2025.
 - Persistency Ratios for balance periods have been computed as per circular IRDA/F&A/CIR/MISC/256/09/2021 taking into account the effect of the grace period.
 - The persistency ratio for the quarter ended December 31, 2025 have been calculated for the policies issued in October to December period of the relevant year. e.g 13th month persistency for the quarter is calculated for the policies issue in the period October 2024 to December 2024.
 - The persistency ratio for the quarter ended March 31, 2025 have been calculated for the policies issued in January to March period of the relevant year. e.g 13th month persistency for the quarter is calculated for the policies issue in the period January 2024 to March 2024.
 - The persistency ratios for year ended March 31, 2025 have been calculated for the policies issued in the April to March period of the relevant years (for e.g.: the 13th month persistency for the current year is calculated for the policies issued from Apr 2023 to March 2024.
- NA denotes no first year and renewal premium for previous year.



Aditya Birla Sun Life Insurance Company Limited

IRDAI Registration Number: 109 dated 31st January 2001

Statement of Consolidated disclosures as per Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter and Year ended March 31, 2026

(Amounts in lakhs of Indian Rupees, unless otherwise stated)

Particulars	Unaudited	Unaudited	Unaudited	Audited	Audited
	Quarter ended 31st March 2026	Quarter ended 31st December 2025	Quarter ended 31st March 2025	Year ended 31st March 2026	Year ended 31st March 2025
1 Debt Equity Ratio ¹ (no of times)	0.38	0.30	0.33	0.38	0.33
2 Debt service coverage ratio ² (no of times)	0.61	2.76	2.72	1.36	2.60
3 Interest service coverage ratio ³ (no of times)	3.69	2.76	2.72	3.11	2.60
4 Outstanding redeemable preference shares (quantity and value) ⁹	NA	NA	NA	NA	NA
5 Capital redemption reserve / debenture redemption reserve	0.37	0.46	0.53	0.37	0.53
6 Net Worth ⁴	493,211	493,012	396,281	493,211	396,281
7 Net profit/ loss after tax ⁵	6,200	3,485	3,612	17,223	8,819
8 Earnings per share:					
a) Basic EPS before and after extraordinary items (net of tax expense) for the period (not annualized for quarter)	0.30	0.17	0.18	0.84	0.44
b) Diluted EPS before and after extraordinary items (net of tax expense) for the period (not annualized for quarter)	0.29	0.16	0.18	0.83	0.44
9 Current ratio ⁶	1.11	1.05	1.38	1.11	1.38
10 Long term debt to working capital ⁹	NA	NA	NA	NA	NA
11 Bad debts to Account receivable ratio ⁹	NA	NA	NA	NA	NA
12 Current liability ratio ⁷	0.04	0.03	0.03	0.04	0.03
13 Total debts to total assets ⁸	0.02	0.01	0.01	0.02	0.01
14 Debtors turnover ⁹	NA	NA	NA	NA	NA
15 Inventory turnover ⁹	NA	NA	NA	NA	NA
16 Operating margin (%) ⁹	NA	NA	NA	NA	NA
17 Net Profit margin (%) ⁹	NA	NA	NA	NA	NA

Notes :

- Debt-Equity Ratio is calculated as Total Borrowings divided by Networth. Net worth is shareholders funds including Credit / (Debit) Fair Value Change Account.
- Debt service coverage ratio is calculated as Profit before interest and tax divided by interest expense together with principal repayments of long-term debt during the period.
- Interest service coverage ratio is calculated as Profit before interest and tax divided by interest expense.
- Net worth is shareholders funds including Credit / (Debit) Fair Value Change Account.
- Net profit/ loss after tax is the profit after tax as per shareholders account for year to date
- Current ratio is current assets divided by current liabilities
- Current liability ratio is computed as current liability divided by total liability. Total liability includes borrowings, polyholder liabilities, FFA , current liability and provisions
- Total debts to total assets is total borrowings divided by total assets as per balance sheet
- Not applicable to Insurance Companies
- Sector specific equivalent ratios are included in Analytical ratios



Aditya Birla Sun Life Insurance company Limited

IRDAI Registration Number: 109 dated 31st January 2001

(Amounts in lakhs of Indian Rupees, unless otherwise stated)

Notes:

- 1 Aditya Birla Sun Life Insurance Company Limited ('the Company' or 'ABSLI') (CIN: U99999MH2000PLC128110), headquartered at Mumbai, had commenced operations on 19th March 2001, after receiving the license to transact life insurance business in India from the Insurance Regulatory and Development Authority ('IRDA') on 31st January 2001.
- 2 The above financial results have been prepared in accordance with the requirements of Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable, and IRDAI Circular IRDA/F&I/REG/CIR/208/10/2016 dated October 25, 2016 on publication of financial results for Life Insurance companies.
- 3 The figures for the quarter ended March 31, 2026 and March 31, 2025 are balancing figure between audited figure in respect of full financial year and the management certified accounts up to the end of third quarter of the respective financial years. Further, the figures for the quarter ended December 31, 2025 are management certified.
- 4 The above financial results of the Company for the quarter and year ended March 31, 2026 were reviewed by the Audit Committee and subsequently approved by the Board of Director at its meeting held on April 24, 2026. The results for the year ended March 31, 2026 and March 31, 2025 are audited by the joint statutory auditors of the Company.
- 5 During the year ended March 31, 2026, the Company has issued 7,35,29,400 equity shares of Rs. 10 each (Nominal Value) to Aditya Birla Capital Limited and Sun Life Financial (India) Insurance Investments Inc. in the existing ratio of 51% and 49% respectively.
- 6 During the year ended Mar 31, 2026, the Company has raised Rs. 70,000 through an issue of listed, unsecured redeemable subordinated non - Convertible debentures through private placements in the nature of subordinated debt which qualifies as other forms of capital under IRDAI (Registration, Capital Structure, Transfer of Shares and Amalgamation of Insurers) Regulations, 2024. The company by exercising the call option, redeemed and repaid the non-convertible debentures (NCDs) amounting to Rs. 15,000 during the year.
- 7 Policy Liabilities are adequately backed by assets such as investments, loans to policyholders, cash and bank balance, advances and other assets.
- 8 Previous period's figures have been regrouped wherever necessary, to conform to current period's classification.
- 9 The Holding Company is identified as 'Large Corporate' as per criteria under SEBI circular SEBI/HO/DDHS/PoD1/P/CIR/2024/54. The disclosure as required by the circular is as below:

Sr No.	Particulars	Details
1	Name of Company	Aditya Birla Sun Life Insurance Company Limited
2	CIN	U99999MH2000PLC128110
3	Outstanding borrowing of company as on 31st March 2026	Rs. 1,85,000 (Rupees One Lakh Eighty Five Thousands Only) (Refer Note below)
4	Highest Credit Rating During the previous FY along with name of the Credit Rating Agency	"CRISIL AAA/Stable" by CRISIL Limited "[ICRA] AA+(stable)" by ICRA Limited "IND AAA/Stable" by India Ratings and Research Private Limited
5	Name of Stock Exchange in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	National Stock Exchange of India (NSE Limited)



Aditya Birla Sun Life Insurance company Limited

IRDAI Registration Number: 109 dated 31st January 2001

(Amounts in lakhs of Indian Rupees, unless otherwise stated)

Note: The Company had issued Unsecured, subordinated, fully paid-up, rated, redeemable non-convertible debentures amounting to Rs. 1,85,000 lakhs, out of which Debentures of Rs. 1,60,000 are listed on National Stock Exchange of India (NSE Limited) and Bombay Stock Exchange (BSE) and Rs. 25,000 are unlisted.

Necessary disclosure has been made to the stock exchanges in this regard on April 24, 2026.

- 11 The above standalone financials results have been audited by the joint statutory auditors of the Company, B. K. Khare and Co. Chartered Accountants (Firm Registration No. 105102W) and M M NISSIM & CO LLP (Firm Registration No. 107122W/W100672).
- 12 Pursuant to the notification issued by the Ministry of Labour and Employment, the Code on Wages, 2019, the Code on Social Security, 2020, the Industrial Relations Code, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as the "New Labour Codes") became effective from 21 November 2025. The Company has reassessed its employee benefit obligations in accordance with the revised definition of wages. Accordingly, an incremental liability on account of past service cost in accordance with AS 15 – Employee Benefits amounting to ₹ 3,134 has been charged to the Revenue Account for the year ended March 31, 2026.

For and on behalf of the Board of Directors

Kamlesh Rao
Managing Director & CEO
(DIN: 07665616)

Mumbai, 24th April, 2026



April 24, 2026

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001
Scrip: 973339/ 973603/ 975813/ 975898/976773/977620

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot. C/1, G-Block, Bandra-Kurla Complex,
Bandra (East),
Mumbai 400 051
Scrip: ABSL31/ ABSLI34/ABSL35/ABSL36

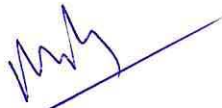
Dear Sir/Madam,

Sub: Declaration pursuant to Regulation 52(3)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 52(3)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), we confirm that the Joint Statutory Auditors of the Company viz. M.M. Nissim & Co. LLP, Chartered Accountants (Firm Registration Number 107122W / W100672) and B. K. Khare & Co. Chartered Accountants 706-708, Sharda Chambers, New Marine Lines, Mumbai - 400 020, Chartered Accountants (Firm Registration Number 105102W) have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company (Standalone and Consolidated) for the Financial Year ended 31 March 2026.

This Declaration is for your information, records and dissemination.

For Aditya Birla Sun Life Insurance Company Limited



Anil Kumar Singh
Chief Financial Officer

Cc: **Axis Trustee Services Limited**
The Ruby, 2nd Floor, SW, 29,
Senapati Bapat Marg, Dadar West,
Mumbai 400 028

Correspondence & Registered Office:

Aditya Birla Sun Life Insurance Company Limited
One World Centre, Tower 1, 16th Floor,
Jupiter Mill Compound, 841, Senapati Bapat Marg,
Elphinstone Road, Mumbai, Maharashtra - 400 013

Tel: +91 22 6723 9203 / 04 | care.lifeinsurance@adityabirlacapital.com

<https://lifeinsurance.adityabirlacapital.com>

CIN : U99999MH2000PLC128110