



Rishi & Shivna Jain / Corporate Professionals

# PROTECTING your dreams with an assured income

## Aditya Birla Sun Life Insurance SecurePlus Plan

A traditional non-participating life insurance plan

- Get increasing assured income up to 6 times the annual premium at the end of every year during the policy term for 6 years (in Option A)
- Get double the annual premium as assured income at the end of every year during the policy term for 12 years (in Option B)
- Pocket-friendly premium options starting from just ₹3,000 per month<sup>(1)</sup>

<sup>(1)</sup>Please refer your benefit illustration.

## Life Insurance

Aditya Birla Sun Life Insurance Company Limited



# ADITYA BIRLA CAPITAL

[adityabirlacapital.com](http://adityabirlacapital.com)

Contact our advisor or visit our website [www.adityabirlasunlifeinsurance.com](http://www.adityabirlasunlifeinsurance.com) to know more about the various solutions. We provide a wide range of Life Insurance solutions to cater to your specific protection needs.

- |                  |              |                   |                  |                              |                               |
|------------------|--------------|-------------------|------------------|------------------------------|-------------------------------|
| Protection Plans | Health Plans | Children's Future | Retirement Plans | Wealth Plans with Protection | Savings Plans with Protection |
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Aditya Birla Sun Life Insurance Company Limited (Formerly Birla Sun Life Insurance Company Limited)  
Registered Office: One Indiabulls Centre, Tower 1, 16th Floor, Jupiter Mill Compound, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013. IRDAI Reg No.109 CIN: U99999MH2000PLC128110 UIN: 109N102V03 ADV/11/19-20/1255 VER1/NOV/2019

## Life Insurance

Aditya Birla Sun Life Insurance Company Limited



# ADITYA BIRLA CAPITAL

1800-270-7000



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As you move forward in life, financial requirements pertaining to the well being of you and your family becomes a major catalyst in your life. You want to provide the best of everything to your loved ones. However, in these turbulent times of economic instability, there is a risk of your income not keeping pace with your needs and goals. In such times a second guaranteed income proves to be bliss.

ABSLI SecurePlus Plan recognizes the importance of such needs and helps you fulfil them by offering you a second income which ensures your peace of mind.

## Key Benefits



Flexibility to choose the Income Benefits  
Option A - if you want to receive Income Benefit equal to 100% to 600% of Annualized Premium for 6 years

Option B - if you want to receive Income Benefit equal to 200% of Annualized Premium for 12 years



Flexibility to choose the amount you wish to pay every year



Inbuilt Accidental Death Benefit



Enhance your insurance with appropriate rider options

## Plan At A Glance

Entry Age	5 years - 50 years (age last birthday)
Maximum Maturity Age	63 years (age last birthday)
Policy Term	13 years
Premium Paying Term	12 years
Minimum Premium	₹50,000 p.a. for annual mode, ₹36,000 p.a. for monthly mode
Payment Period	<ul style="list-style-type: none"> <li>For Income Benefit Option A – 6 years (from the completion of policy term)</li> <li>For Income Benefit Option B – 12 years (from the completion of policy term)</li> </ul>
Sum Assured*	Sum Assured will be determined based on your entry age and the premium amount you commit to pay in a policy year.
Minimum Sum Assured	₹5,22,000
Premium Mode	Annual   Monthly

\*Please ask your Financial Advisor for an illustration applicable to your policy or refer to your policy contract for further details.

## Your Choices

### Step 1

**Choose your premium** - ABSLI SecurePlus Plan offers you the freedom to choose the amount of premium you commit to pay during the premium paying term. Your Sum Assured will be determined based on your entry age and the premium amount you commit to pay in a policy year. You can pay the premium amount in annual or monthly installments.

### Step 2

**Choose your Income Benefit Option** - ABSLI SecurePlus Plan offers you the flexibility to choose between two Income Benefit Options to suit your requirements.

**Income Benefit Option A** – Income benefit equal to 100%, 200%, 300%, 400%, 500% & 600% of annualized premium will be paid at the end of every year during the Payment Period for 6 years.

**Income Benefit Option B** – Income Benefit equal to 200% of annualized premium will be paid at the end of every year during the Payment Period for 12 years.

## Your Benefits



### Income Benefit

After the completion of the policy term, you will start receiving Income Benefit payouts at the end of each year during the Payment Period which are fully guaranteed. These payouts are pre-defined percentage of the Annualized premium paid by you. Depending on your perceived need for an increasing or a level payout, you can choose one of the following options at inception to receive the Income Benefit payouts:

**Income Benefit Option A** – Receive income increasing from 100% to 600% of annualized premium at the end of each year as per the table shown below:

Payment Period Year	Income Benefit (% of AP)
1	100%
2	200%
3	300%
4	400%
5	500%
6	600%

**Income Benefit Option B** – Receive income of 200% of annualized premium at the end of each year as per the table shown below:

Payment Period Year	Income Benefit (% of AP)
1	200%
2	200%
3	200%
4	200%
5	200%
6	200%
7	200%
8	200%
9	200%
10	200%
11	200%
12	200%

**Annualized Premium** shall be the premium amount payable in a year chosen by the policyholder, excluding the taxes, rider premiums, underwriting extra premiums and loadings for modal premiums, if any.

In case you would like to get a lump sum instead of the income benefit, a commuted value of the outstanding Income Benefit shall be paid as lump sum. To know the commuted value for your policy, you can get in touch with your advisor, or the nearest Branch Office.

In case of the unfortunate demise of the life insured during the policy term, the sum assured on death will be paid to the nominee. However, if life insured is different from the policyholder, the policyholder will receive the death benefits. The policy shall be terminated once the Death Benefit is paid.



### Death Benefit

#### Sum Assured on death will be higher of:

- 10 times of the Annualized premium; or
- 105% of the Total Premiums Paid as on the date of death; or
- Sum Assured as absolute amount to be paid on death

Where, **Total Premiums paid** means total of all the premiums received, excluding any extra premium, any rider premium and taxes.

In case the policy is issued on a minor life, if the death of the Life Insured takes place before the Life Insured attains age of 18 years or when the first instalment of Income Benefit becomes payable, then 2% of the annualized premium shall be payable as a one-time additional benefit.

In the event life insured dies due to an accident during the policy term after attaining age of 18 years; we shall pay an additional Sum Assured to the nominee as an Accidental Death Benefit, subject to a maximum limit of ₹1 crore. Please refer to the Accidental Death Benefit exclusions section mentioned below for further details.

In case of the unfortunate demise of the life insured during the Payment Period, the nominee would continue receiving the Income Benefit as per the benefit option chosen till the end of Payment Period.



### Maturity Benefit

On maturity date, you can choose to receive the commuted value of the Income Benefit as a lump sum. The commuted value currently shall be calculated using a discounting rate of 9.00% per annum.

This discounting rate is not guaranteed and is subject to change in future with prior IRDAI approval. Once the maturity benefit is paid, the policy shall be terminated. No Income Benefit shall be payable thereafter.

To know the commuted value for your policy you can get in touch with your advisor, or the nearest Branch Office.

For added protection, you can enhance your insurance coverage during the policy term by adding following riders for a nominal extra cost.

- ABSLI Critical Illness Rider (UIN: 109B019V03)
- ABSLI Surgical Care Rider (UIN: 109B015V03)
- ABSLI Hospital Care Rider (UIN: 109B016V03)
- ABSLI Waiver of Premium Rider (UIN: 109C017V03)



### Customisable Benefit

Please refer to detailed brochures on riders, consult your Financial Advisor or visit our website for further details.



### Reduced Paid-Up Benefits

If you discontinue paying premiums after having paid premiums for at least two full years, your policy will not lapse but continue on a Reduced Paid-Up basis. Under Reduced Paid-Up, Sum Assured on Death, Accidental Death Benefit, Income Benefit and additional benefit on death (applicable on minor lives) shall be reduced in proportion to the premiums actually paid to the total premiums payable during the policy term. Rider Benefit, if any will cease.

Once the policy has become Reduced Paid-up, the benefits payable in the "Your Benefits" section are amended as follows:

#### Death Benefit

In the unfortunate event of the death of the life insured during the policy term, we shall pay Reduced Sum Assured on Death to the nominee.

In case where the death of the Life Insured takes place before the Life Insured attains age of 18 years, we shall pay reduced additional benefit on death.

In the unfortunate event of the death of the life insured during the Payment Period, we shall continue to pay Reduced Income Benefit to the nominee.

#### Accidental Death Benefit

In the unfortunate event of the death of the life insured due to an accident during the policy term, we shall pay Reduced Accidental Death Benefit to the nominee.

#### Income Benefit

You will receive Reduced Income Benefit payouts depending on the option selected by you. In case you would like to get a lump sum instead of the income benefit payout, a commuted value of the outstanding Income Benefit shall be paid as lump sum. To know the commuted value for your policy you can get in touch with your advisor, or the nearest Branch Office.

#### Maturity Benefit

On maturity date, you can choose to receive commuted value of the Reduced Income Benefit payouts. Once the Reduced Maturity Benefit is paid, the policy shall be terminated. No Reduced Income Benefit shall be payable thereafter.

### How Does The Plan Work?

Entry Age : 35 years  
Gender : Male  
Policy Term : 13 years  
Payment Period : 6 years  
Sum Assured : ₹16,00,000

Annualized Premium\* : ₹1,00,000  
Premium Paying Term : 12 years  
Payment Frequency : Yearly  
Income Benefit Option : Option A

Policy Year End	Annualized Premium*	Premiums Paid to Date	Death Benefit	Income Benefit
1	1,00,000	1,00,000	16,00,000	
2	1,00,000	2,00,000	16,00,000	
3	1,00,000	3,00,000	16,00,000	
4	1,00,000	4,00,000	16,00,000	
5	1,00,000	5,00,000	16,00,000	
6	1,00,000	6,00,000	16,00,000	
7	1,00,000	7,00,000	16,00,000	
8	1,00,000	8,00,000	16,00,000	
9	1,00,000	9,00,000	16,00,000	
10	1,00,000	1,00,000	16,00,000	
11	1,00,000	1,100,000	16,00,000	
12	1,00,000	1,200,000	16,00,000	
13		1,200,000	16,00,000	
14		-	-	1,00,000
15		-	-	2,00,000
16		-	-	3,00,000
17		-	-	4,00,000
18		-	-	5,00,000
19		-	-	6,00,000

\*The Annualized premium is exclusive of underwriting extra premium, frequency loadings on premiums, the premiums paid towards the riders, if any and Goods & Service Tax (if any).

This is not a benefit illustration. Please visit our website or ask your financial advisor for the complete benefit illustration for your policy.



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## Your Options

### Paying Premiums

You may choose to pay your premium annually or monthly as per your convenience.

### Surrendering your Policy

Your policy will acquire a surrender value after all due premiums for at least two full policy years are paid. The Guaranteed Surrender Value shall be a percentage of Total premiums paid.

The Guaranteed Surrender Value will vary depending on the year the policy is surrendered.

Your policy will also be eligible for a Special Surrender Value. The Surrender Value payable will be the higher of Guaranteed Surrender Value or Special Surrender Value. The policy shall be terminated once the Surrender Value is paid.

Please ask your Financial Advisor for an illustration of the Special Surrender Values applicable to your policy or refer to your policy contract for further details.

Kindly refer to the policy contract on the website for the Surrender Value table.

### Taking a Policy Loan

You may take a loan against your policy once it has acquired a Surrender Value. The minimum loan amount is ₹5,000 and the maximum up to 85% of your Surrender Value. We shall charge an interest on the outstanding loan balance at a rate declared by us which is 2% plus the base rate of the State Bank of India. Any outstanding loan balance will be recovered by us from policy proceeds due for payment and will be deducted before any benefit is paid under the policy. Should the outstanding policy loan balance equal or exceed the Surrender Value of your policy at any time, then the policy shall be terminated without value. Note that prior to this happening, we shall give you an opportunity to repay all or part of your outstanding loan balance in order for your policy to continue uninterrupted.

## Terms and Conditions

### Free-look Period

You will have the right to return your policy to us within 15 days (30 days in case the policy issued under the provisions of IRDA of India Guidelines on Distance Marketing (1) of Insurance products) from the date of receipt of the policy. We will refund the premium paid once we receive your written notice of cancellation (along with reasons thereof) together with the original policy documents. We will deduct proportionate risk premium for the period of cover and expenses incurred by us on medical examination and stamp duty charges while issuing your policy.

<sup>(1)</sup> Distance Marketing includes every activity of solicitation (including lead generation) and sale of insurance products through voice mode, SMS electronic mode, physical mode (like postal mail) or any other means of communication other than in person.

### **Grace Period & Revival**

If you are unable to pay your premium by the due date, you will be given a grace period of 30 days and during this grace period all coverage under your policy will continue. If you do not pay your premium within the grace period, the following will be applicable:

- (a) In case you have not paid premiums for two full years, then all benefits under your policy will cease immediately.
- (b) In case you have paid premiums for at least two full years, then your policy will continue on a Reduced Paid-up basis.

You can revive your policy for its full coverage within five years from the due date of the first unpaid premium by paying all outstanding premiums together with interest as declared by us from time to time and by providing evidence of insurability satisfactory to us. Upon revival, your benefits shall be restored to their full value.

### **Goods and Services Tax (GST)**

GST and other levies, as applicable, will be extra and levied as per the extant tax laws.

### **Tax Benefits**

As per extant tax laws, this plan offers tax benefits under Section 80C, 80D and Section 10(10D) of the Income Tax Act, 1961, subject to fulfillment of the other conditions of the respective sections prescribed therein.

As per the current provision of Section 194DA of the Act; the policy proceeds are subject to TDS if conditions prescribed under Section 10(10D) are not met.

You are advised to consult your tax advisor for details.

### **Exclusions**

We will pay the total premiums paid till date or surrender value available on the date of death, if higher in the event the life insured dies due to suicide, within 12 months from the date of commencement of risk under the policy or from the date of revival of the policy, as may be applicable provided the policy is in force.

### **Accidental Death Benefit Exclusion**

The Life Insured will not be entitled to the Accidental Death Benefit for any accidental death directly or indirectly due to or caused, occasioned, accelerated or aggravated by any of the following:

- Death as a result of any disease or infection other than directly linked with an accident
- Attempted suicide or self-inflicted injury while sane or insane
- Participation of the insured person in a criminal, illegal activity or unlawful act with criminal intent
- Taking or absorbing any intoxicating liquor, drug, narcotic, medicine, sedative or poison, except as prescribed by a licensed doctor other than life insured
- Nuclear Contamination; the radioactive, explosive or hazardous nature of nuclear fuel materials or property contaminated by nuclear fuel materials or accident arising from such nature
- Entering, exiting, operating, servicing, or being transported by any aerial device or conveyance except when on a commercial passenger airline on a regular scheduled passenger trip over its established passenger route

- Engaging in or taking part in professional sport(s) or any hazardous pursuits, including but not limited to, diving or riding or any kind of race; underwater activities involving the use of breathing apparatus or not; martial arts; hunting; mountaineering; parachuting; bungee jumping
- War, terrorism, invasion, act of foreign enemy, hostilities (whether war be declared or not), armed or unarmed truce, civil war, mutiny, martial law, rebellion, revolution, insurrection, military or usurper power, riot or civil commotion, strikes. War means any war whether declared or not
- Service in the armed forces in time of declared or undeclared war or while under orders for warlike operations or restoration of public order
- Accident occurring while or because the Insured is under the influence of Alcohol or Solvent abuse or taking of drugs, narcotics or psychotropic substances unless taken in accordance with the lawful directions and prescription of a registered medical practitioner

### **Nomination**

Allowed as per the provisions of Section 39 of the Insurance Act, 1938 as amended from time to time. For more details on the nomination, please refer to our website [www.adityabirlasunlifeinsurance.com](http://www.adityabirlasunlifeinsurance.com)

### **Assignment**

Allowed as per the provisions of Section 38 of the Insurance Act, 1938 as amended from time to time. For more details on the assignment, please refer to our website [www.adityabirlasunlifeinsurance.com](http://www.adityabirlasunlifeinsurance.com)

### **Prohibition of Rebates – Section 41 of the Insurance Act, 1938;**

No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer. Any person making default in complying with the provisions of this section shall be punishable with a fine which may extend to ten lakh rupees.

### **Fraud and Misrepresentation**

As per the provisions of Section 45 of the Insurance Act, 1938 as amended from time to time. For more details on Section 45 of the Insurance Act, please refer to our website [www.adityabirlasunlifeinsurance.com](http://www.adityabirlasunlifeinsurance.com)



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## ADITYA BIRLA SUN LIFE INSURANCE – A Coming Together of Values

### About Aditya Birla Sun Life Insurance, an Aditya Birla Company

Aditya Birla Sun Life Insurance Company Limited (ABSLI), is a subsidiary of Aditya Birla Capital Ltd (ABCL). ABSLI was incorporated on August 4th, 2000 and commenced operations on January 17th, 2001. ABSLI is a 51:49 joint venture between the Aditya Birla Group and Sun Life Financial Inc., an international financial services organization in Canada.

ABSLI (Formerly known as Birla Sun Life Insurance Company Limited), offers a range of life insurance products across the customer's life cycle, including children future plans, wealth protection plans, retirement and pension solutions, health plans, traditional term plans and Unit Linked Insurance Plans ("ULIPs").

[www.adityabirlasunlifeinsurance.com](http://www.adityabirlasunlifeinsurance.com)

### About Aditya Birla Capital

Aditya Birla Capital Limited (ABCL) is the holding company for the financial services businesses of the Aditya Birla Group. With subsidiaries that have a presence across Protecting, Investing and Financing solutions, ABCL is a financial solutions group that caters to diverse needs of its customers across their life cycle. With more than 18,000 employees, the subsidiaries of ABCL have a nationwide reach with 850+ branches and more than 2,00,000 agents/channel partners and several bank partners.

Aditya Birla Capital is a part of the Aditya Birla Group, a USD 48.3 billion Indian multinational, in the league of Fortune 500. Anchored by over 120,000 employees, belonging to 42 nationalities, the Aditya Birla Group operates in 34 countries across the globe.

[www.adityabirlacapital.com](http://www.adityabirlacapital.com)

### About Sun Life Financial Inc, Canada

Sun Life Financial is an international financial services organization providing insurance, wealth and asset management solutions to individual and corporate Clients. Sun Life Financial has operations in a number of markets worldwide, including Canada, the United States, the United Kingdom, Ireland, Hong Kong, the Philippines, Japan, Indonesia, India, China, Australia, Singapore, Vietnam, Malaysia and Bermuda. Sun Life Financial Inc. trades on the Toronto (TSX), New York (NYSE) and Philippine (PSE) stock exchanges under the ticker symbol SLF.

[www.sunlife.com](http://www.sunlife.com)

\* (All the above numbers mentioned in the About Us of Aditya Birla Capital Limited is as on June 30th, 2019)

## Risk Factors and Disclaimers

This policy is underwritten by Aditya Birla Sun Life Insurance Company Limited (ABSLI). This is a non-participating traditional insurance plan. All terms & conditions are guaranteed throughout the policy term. GST and any other applicable taxes will be added (extra) to your premium and levied as per extant tax laws. An extra premium may be charged as per our then existing underwriting guidelines for substandard lives, smokers or people having hazardous occupations etc. The insurance cover for the life insured (including minors) will commence on the policy issue date. This brochure contains only the salient features of the plan. For further details please refer to the policy contract. Tax benefits are subject to changes in the tax laws. For more details and clarification call your ABSLI Insurance Advisor or visit our website and see how we can help in making your dreams come true.

**BEWARE OF SPURIOUS / FRAUD PHONE CALLS!**

IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums.

Public receiving such phone calls are requested to lodge a police complaint.