Value & Momentum Fund SFIN No.ULIF02907/10/11BSLIVALUEM109

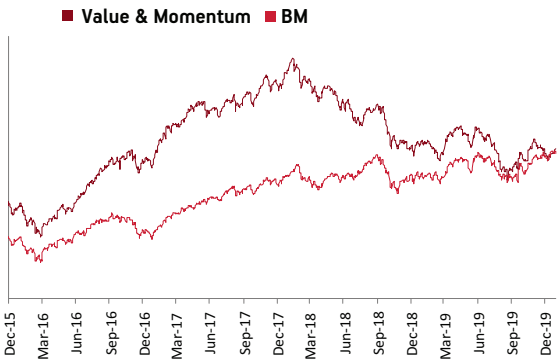
About The Fund — Date of Inception: 09-Mar-12

OBJECTIVE: To provide long-term wealth maximization by managing a well-diversified equity portfolio predominantly comprising of deep value stocks with strong price and earnings momentum.

STRATEGY: To build and manage a well-diversified equity portfolio of value and momentum driven stocks by following a prudent mix of qualitative and quantitative investment factors. This strategy has outperformed the broader market indices over long-term. The fund would seek to identify companies, which have attractive business fundamentals, competent management and prospects of robust future growth and are yet available at a discount to their intrinsic value and display good momentum. The fund will also maintain reasonable levels of liquidity.

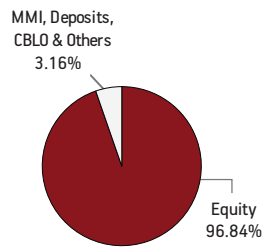
NAV as on 31st December 2019: ₹ 20.2815 — **BENCHMARK:** BSE 100 & Crisil Liquid Fund Index

Asset held as on 31st December 2019: ₹ 398.39 Cr — **FUND MANAGER:** Mr. Sandeep Jain

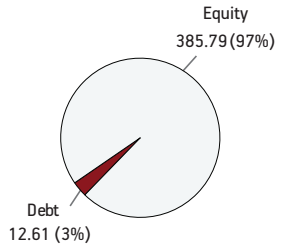


SECURITIES	Holding
EQUITY	**96.84%**
Muthoot Finance Limited	5.70%
Hero Motocorp Limited	5.12%
Rites Limited	5.04%
Power Grid Corporation of India Limited	4.59%
Colgate Palmolive India Limited	4.14%
NTPC Limited	4.12%
CESC Limited	3.84%
Mphasis Limited	3.82%
Mahanagar Gas Limited	3.05%
Bajaj Auto Limited	2.95%
Other Equity	54.46%
MMI, Deposits, CBLO & Others	**3.16%**

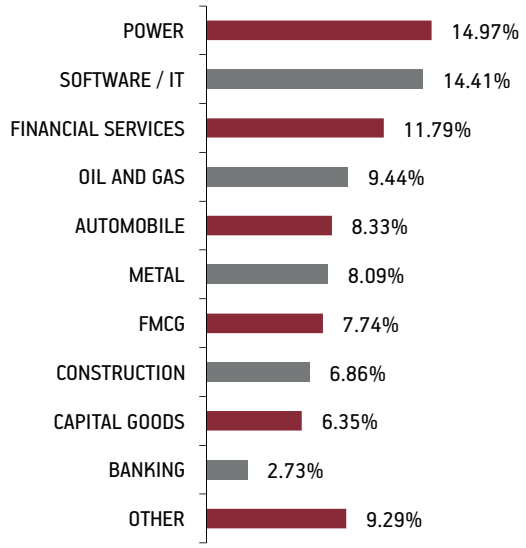
Asset Allocation



AUM (in Cr.)



Sectoral Allocation



Fund Update:

Exposure to equities has increased to 96.84% from 94.69% and MMI has decreased to 3.16% from 5.31% on a MOM basis.

Value & Momentum fund is predominantly invested in quality midcap stocks complying with value criteria.

Refer annexure for complete portfolio details.