

About The Fund

Date of Inception: 16-Mar-10

OBJECTIVE: To optimize the participation in an actively managed well-diversified equity portfolio of fundamentally strong blue chip companies which using debt instruments and derivatives to ensure capital protection after five years. The use of derivatives will be for hedging purposes only and as approved by the IRDA.

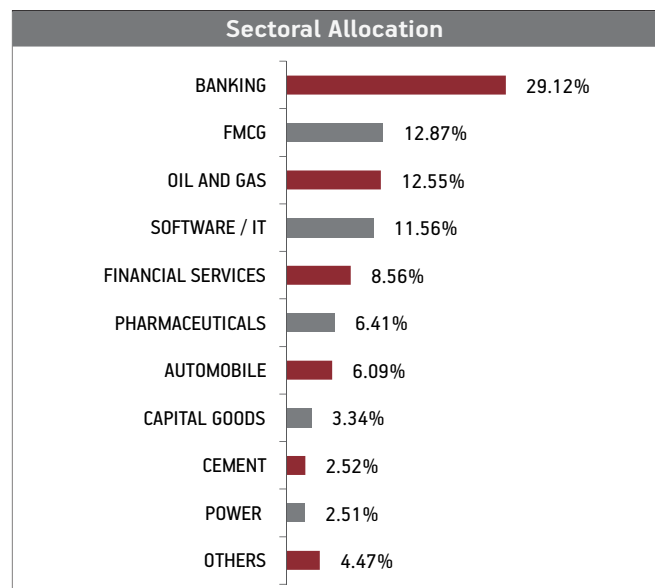
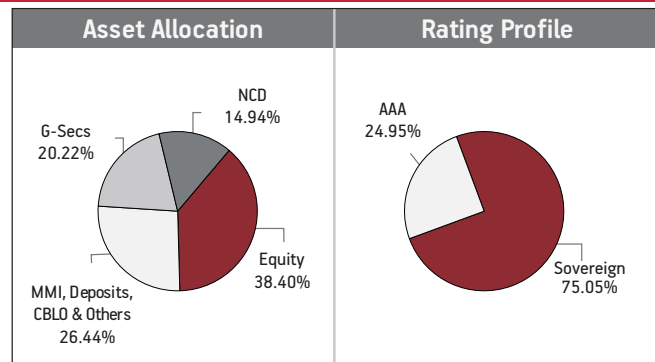
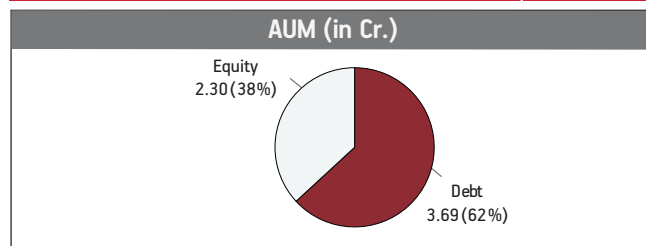
STRATEGY: To dynamically manage the allocation between equities and fixed income instruments, while using derivatives when necessary and for hedging purposes only. The equity investment strategy will revolve around building and actively managing a well-diversified equity portfolio of value & growth driven fundamentally strong blue-chip companies by following a research-focused investment approach. On the fixed income side, investments will be made in government securities, high rated corporate bonds and money market instruments.

NAV as on 31st October 2018: ₹ 19.5907

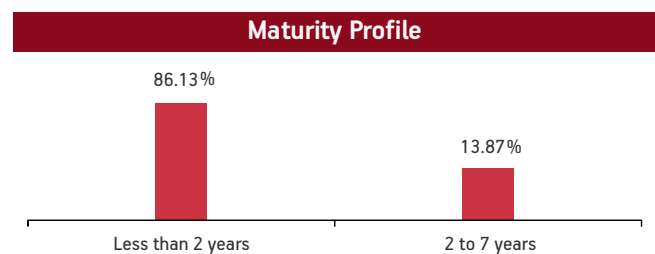
Asset held as on 31st October 2018: ₹ 5.99 Cr

FUND MANAGER: Mr. Deven Sangoi (Equity), Ms. Richa Sharma (Debt)

SECURITIES	Holding
GOVERNMENT SECURITIES	20.22%
8.27% GOI 2020 (MD 09/06/2020)	16.87%
7.80% GOI (MD 03/05/2020)	3.35%
CORPORATE DEBT	14.94%
8.49% NHPC Ltd NCD (MD 26/11/2020) (SR S1)	8.31%
8.37% NABARD NCD (MD 22/06/2020) 16C	6.64%
EQUITY	38.40%
Reliance Industries Limited	3.58%
HDFC Bank Limited	3.32%
ICICI Bank Limited	3.29%
Housing Development Finance Corporation	2.77%
ITC Limited	2.59%
Infosys Limited	2.41%
Tata Consultancy Services Limited	2.03%
State Bank of India	1.56%
Larsen & Toubro Limited	1.28%
Mahindra & Mahindra Limited	1.25%
Other Equity	14.32%
MMI, Deposits, CBLO & Others	26.44%



Maturity (in years)	1.00
Yield to Maturity	7.41%
Modified Duration	0.87



Fund Update:

Exposure to equities has decreased to 38.40% from 60.86% and MMI has increased to 26.44% and from 5.32% on a MOM basis.

Titanium II fund continues to be predominantly invested in large cap stocks and highest rated fixed income instruments.

Refer annexure for complete portfolio details.