

About The Fund

Date of Inception: 16-Mar-10

OBJECTIVE: To optimize the participation in an actively managed well-diversified equity portfolio of fundamentally strong blue chip companies which using debt instruments and derivatives to ensure capital protection after five years. The use of derivatives will be for hedging purposes only and as approved by the IRDA.

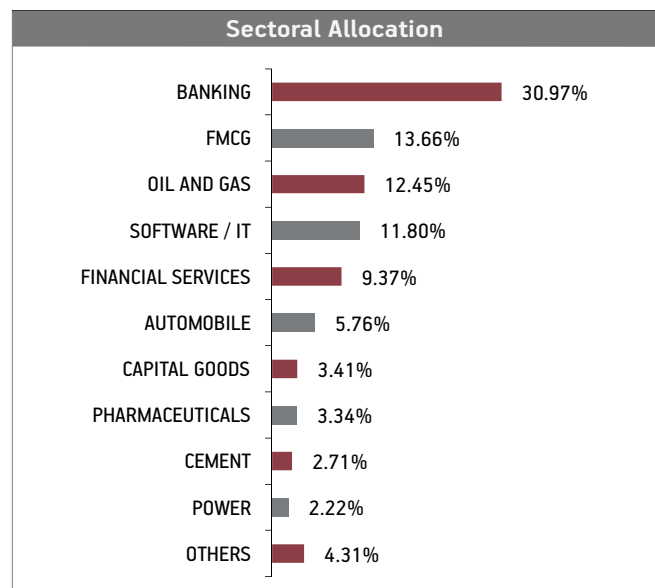
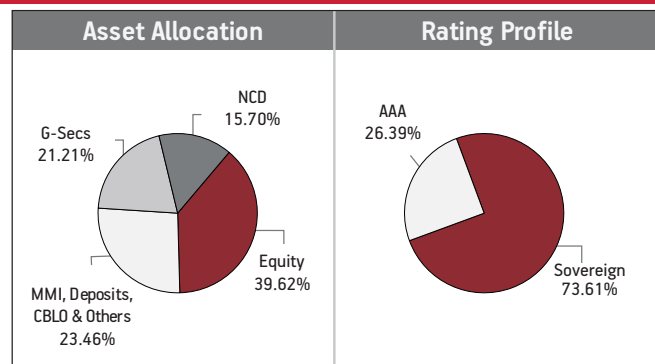
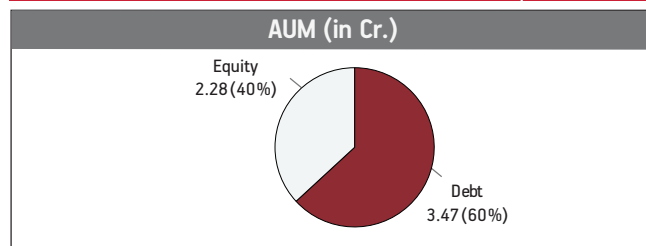
STRATEGY: To dynamically manage the allocation between equities and fixed income instruments, while using derivatives when necessary and for hedging purposes only. The equity investment strategy will revolve around building and actively managing a well-diversified equity portfolio of value & growth driven fundamentally strong blue-chip companies by following a research-focused investment approach. On the fixed income side, investments will be made in government securities, high rated corporate bonds and money market instruments.

NAV as on 31st January 2019: ₹ 20.0492

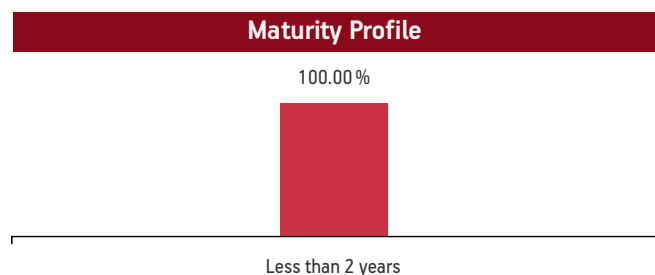
Asset held as on 31st January 2019: ₹ 5.75 Cr

FUND MANAGER: Mr. Deven Sangoi (Equity), Ms. Richa Sharma (Debt)

SECURITIES	Holding
GOVERNMENT SECURITIES	21.21%
8.27% GOI 2020 (MD 09/06/2020)	17.70%
7.80% GOI (MD 03/05/2020)	3.52%
CORPORATE DEBT	15.70%
8.49% NHPC Ltd NCD (MD 26/11/2020) (SR1)	8.74%
8.37% NABARD NCD (MD 22/06/2020) 16C	6.97%
EQUITY	39.62%
Reliance Industries Limited	3.77%
HDFC Bank Limited	3.76%
ICICI Bank Limited	3.51%
Housing Development Finance Corporation	3.13%
ITC Limited	2.68%
Infosys Limited	2.48%
Tata Consultancy Services Limited	2.19%
State Bank of India	1.70%
Hindustan Unilever Limited	1.40%
Larsen & Toubro Limited	1.35%
Other Equity	13.64%
MMI, Deposits, CBLO & Others	23.46%



Maturity (in years)	0.91
Yield to Maturity	7.02%
Modified Duration	0.82



Fund Update:

Exposure to equities has slightly increased to 39.62% from 39.22% and MMI has decreased to 23.46% and from 25.63% on a MOM basis.

Titanium II fund continues to be predominantly invested in large cap stocks and highest rated fixed income instruments.

Refer annexure for complete portfolio details.