Titanium I Fund

SFIN No.ULIF01911/12/09BSLITITAN1109

About The Fund

Date of Inception: 16-Dec-09

OBJECTIVE: To optimize the participation in an actively managed well-diversified equity portfolio of fundamentally strong blue chip companies which using debt instruments and derivatives to ensure capital protection after five years. The use of derivatives will be for hedging purposes only and as approved by the IRDA.

STRATEGY: To dynamically manage the allocation between equities and fixed income instruments, while using derivatives when necessary and for hedging purposes only. The equity investment strategy will revolve around building and actively managing a well-diversified equity portfolio of value & growth driven fundamentally strong blue-chip companies by following a research-focused investment approach. On the fixed income side, investments will be made in government securities, high rated corporate bonds and money market instruments.

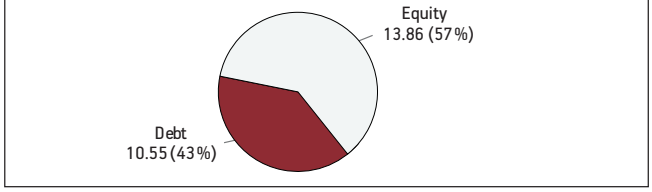
NAV as on 28th February 2018: ₹ 20.0943

Asset held as on 28th February 2018: ₹ 24.40 Cr

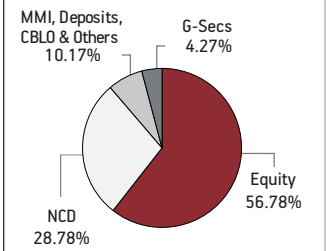
FUND MANAGER: Mr. Sumit Poddar (Equity), Mr. Ajit Kumar (Debt)

SECURITIES	Holding
GOVERNMENT SECURITIES	**4.27%**
7.80% GOI (MD 03/05/2020)	4.27%
CORPORATE DEBT	**28.78%**
9.25% Power Grid Corporation NCD (MD 26/12/2019)	8.38%
9.40% HDFC Ltd NCD (MD 26/08/2019) PUT 26/08/2016 Series M -	6.27%
8.70% Power Finance Corpn Ltd NCD (MD 15/01/2020)	4.57%
8.55% Tata Sons Ltd. NCD (MD 31/08/2020)	3.75%
8.76% Power Finance Corpn. Ltd. NCD (MD 07/11/2019)	3.74%
8.37% NABARD NCD (MD 22/06/2020) 16C	2.07%
EQUITY	**56.78%**
HDFC Bank Limited	5.20%
Reliance Industries Limited	4.76%
ITC Limited	4.00%
ICICI Bank Limited	3.32%
Housing Development Finance Corporation	3.28%
Infosys Limited	3.12%
Larsen & Toubro Limited	3.09%
Tata Consultancy Services Limited	2.27%
Kotak Mahindra Bank Limited	2.09%
Maruti Suzuki India Limited	1.89%
Other Equity	23.77%
MMI, Deposits, CBLO & Others	**10.17%**

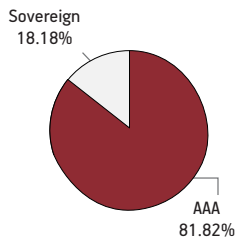
AUM (in Cr.)



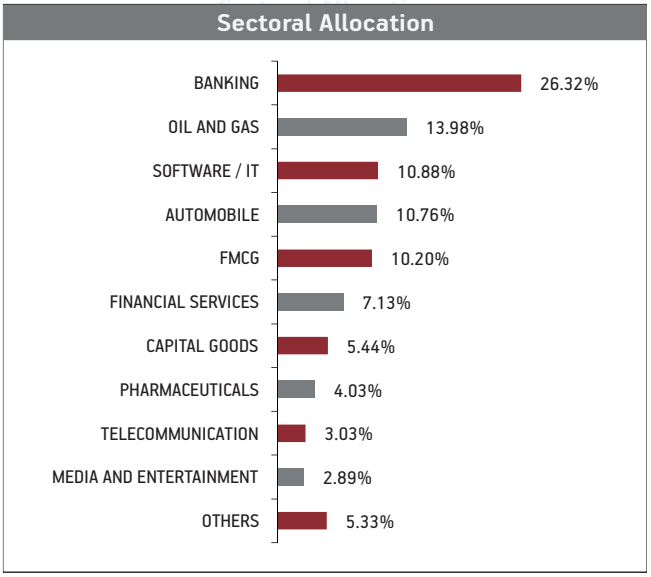
Asset Allocation



Rating Profile

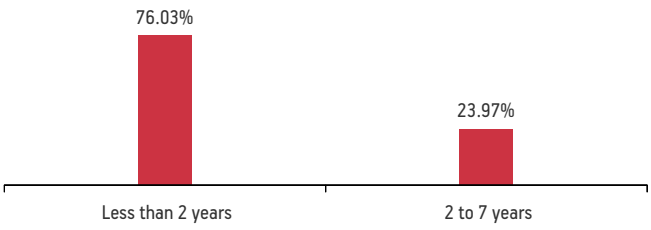


Sectoral Allocation



Maturity (in years)	**1.89**
Yield to Maturity	**7.71%**
Modified Duration	**1.67**

Maturity Profile



Fund Update:

Exposure to equities has decreased to 56.78% from 60.57% and MMI has increased to 10.17% from 7.17% on a MOM basis.

Titanium I fund continues to be predominantly invested in large cap stocks and highest rated fixed income instruments.

Refer annexure for complete portfolio details.