

About The Fund

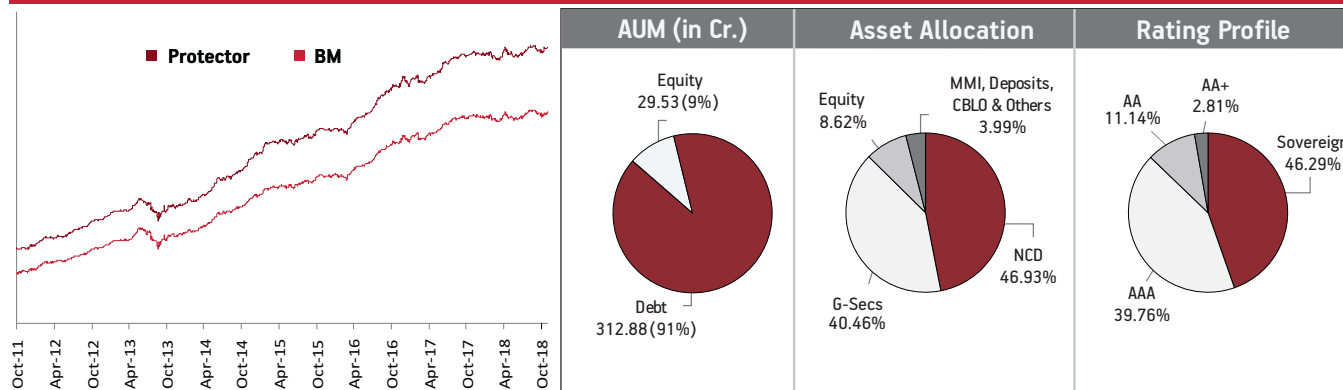
Date of Inception: 22-Mar-01

OBJECTIVE: To generate consistent returns through active management of a fixed income portfolio and focus on creating a long-term equity portfolio, which will enhance the yield of the composite portfolio with minimum risk appetite.

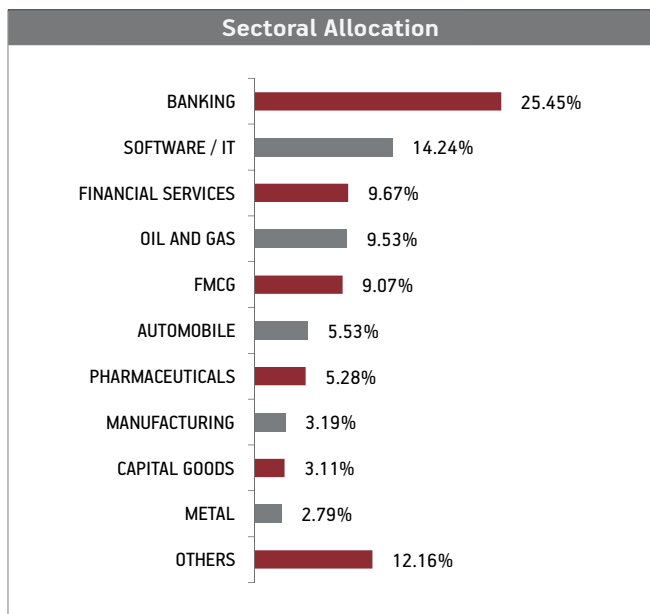
STRATEGY: To invest in fixed income securities with marginal exposure to equity up to 10% at low level of risk. This investment fund is suitable for those who want to preserve their capital and earn steady return on investment through higher exposure to debt securities.

NAV as on 31st October 2018: ₹ 40.6650 **BENCHMARK: BSE 100, Crisil Composite Bond Fund Index & Crisil Liquid Fund Index**

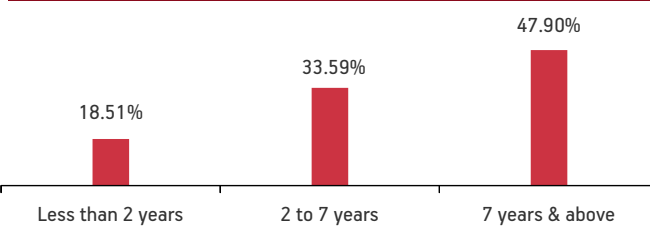
Asset held as on 31st October 2018: ₹ 342.41 Cr **FUND MANAGER: Mr. Sandeep Jain (Equity), Ms. Richa Sharma (Debt)**



SECURITIES	Holding
GOVERNMENT SECURITIES	40.46%
7.88% GOI 2030 (MD 19/03/2030)	10.14%
7.59% GOI 2029 (MD 20/03/2029)	5.68%
9.23% GOI 2043 (MD 23/12/2043)	3.06%
7.59% GOI 2026 (MD 11/01/2026)	2.87%
8.28% GOI 2027 (MD 21/09/2027)	2.24%
8.24% GOI (MD 15/02/2027)	2.17%
8.33% GOI 2026 (MD 09/07/2026)	1.95%
7.95% GOI 2032 (MD 28/08/2032)	1.87%
8.60% GOI 2028 (MD 02/06/2028)	1.52%
8.30% GOI 2042 (MD 31/12/2042)	1.47%
Other Government Securities	7.49%
CORPORATE DEBT	46.93%
2% Tata Steel Ltd NCD (MD 23/04/2022)	4.12%
9.57% IRFC NCD (MD 31/05/2021)	2.98%
9.55% Hindalco Industries Ltd. NCD (MD 25/04/2022)	2.93%
Housing Development Finance Corp ZCB SR-Q 013 (MD 09/03/2020)	2.63%
8.51% India Infradebt Ltd NCD (MD 10/05/2021) SR I	2.04%
7.99% Tata Motors Fin Ltd NCD. Zero Coupon (7.99% XIRR) NCD	1.64%
9.25% Power Grid Corporation Ltd NCD (MD 09/03/2027)	1.49%
9.61% Power Finance Corporation Ltd (MD 29/06/2021)	1.49%
9.40% REC. Ltd. NCD (MD 17/07/2021)	1.48%
9.32% Power Finance Corporation Ltd (MD 17/09/2019)	1.47%
Other Corporate Debt	24.67%
EQUITY	8.62%
HDFC Bank Limited	0.86%
Reliance Industries Limited	0.74%
ICICI Bank Limited	0.53%
Housing Development Finance Corporation	0.53%
Infosys Limited	0.52%
ITC Limited	0.37%
Tata Consultancy Services Limited	0.27%
Larsen & Toubro Limited	0.27%
Sun Pharmaceuticals Industries Limited	0.25%
IndusInd Bank Limited	0.24%
Other Equity	4.05%
MMI, Deposits, CBLO & Others	3.99%



Maturity (in years)	7.12
Yield to Maturity	8.43%
Modified Duration	4.49
Maturity Profile	



Fund Update:
 Exposure to G-secs has slightly increased to 40.46% from 40.11% and MMI has decreased to 3.99% from 7.01% on a MOM basis.
 Protector fund continues to be predominantly invested in highest rated fixed income instruments.

Refer annexure for complete portfolio details.