

About The Fund

Date of Inception: 12-Mar-03

**OBJECTIVE:** The objective of this Investment Fund Option is to generate consistent returns through active management of fixed income portfolio and focus on creating long-term equity portfolio, which will enhance yield of composite portfolio with minimum risk.

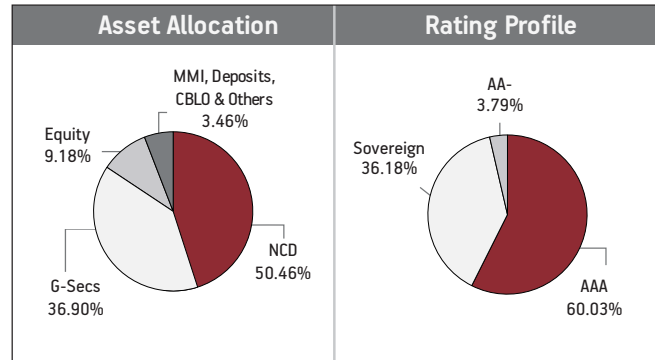
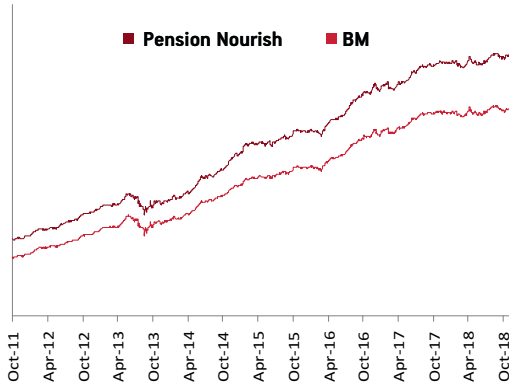
**STRATEGY:** To invest in fixed income securities with marginal exposure to equity up to 10% at low level of risk. This product is suitable for those who want to preserve their capital and earn steady return on investment through higher exposure to debt securities.

NAV as on 31st October 2018: ₹ 34.0373

BENCHMARK: BSE 100, Crisil Composite Bond Fund Index & Crisil Liquid Fund Index

Asset held as on 31st October 2018: ₹ 8.96 Cr

FUND MANAGER: Mr. Deven Sangoi (Equity), Ms. Richa Sharma (Debt)



**SECURITIES** Holding

**GOVERNMENT SECURITIES** 36.90%

8.33% GOI 2026 (MD 09/07/2026)	17.16%
8.28% GOI 2027 (MD 21/09/2027)	6.85%
9.95% Food Corporation Of India NCD (MD 07/03/2022)	5.76%
7.59% GOI 2026 (MD 11/01/2026)	4.88%
8.30% GOI 2040 (MD 02/07/2040)	2.25%

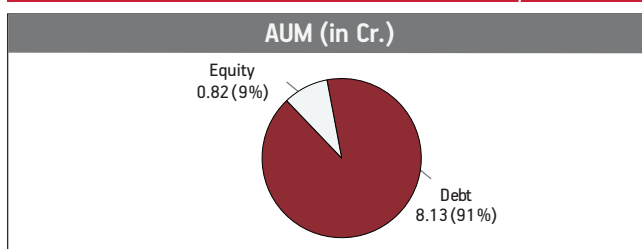
**CORPORATE DEBT** 50.46%

8.40% Nuclear Power Corp Of India Ltd (D) (MD 28/11/2028) SE	9.95%
9.04% Rural Electrification Corpn. Ltd. NCD (MD 12/10/2019)	8.96%
8.12% ONGC Mangalore Petrochemicals Limited NCD (MD 10/06/2019)	7.79%
8.00% Reliance Jio Infocomm Limited NCD (MD 16/04/2023)	5.41%
9.37% Power Finance Corporation Ltd NCD (MD 19/08/2024)	4.57%
10.70% IRFC NCD (MD 11/09/2023)	3.62%
8.90% Steel Authority Of India (MD 01/05/2019)	
Call FR 01/05	3.34%
9.74% Tata Sons Ltd. NCD (MD 13/01/2024)	2.31%
9.36% Power Finance Corpn. Ltd. NCD (MD 01/08/2021)	2.26%
9.15% Export Import Bank Of India NCD (MD 05/09/2022)	2.25%
Other Corporate Debt	0.01%

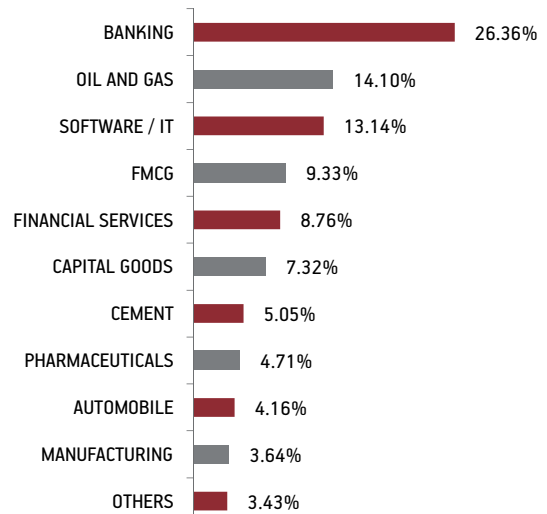
**EQUITY** 9.18%

HDFC Bank Limited	0.91%
Reliance Industries Limited	0.82%
Housing Development Finance Corporation	0.68%
ITC Limited	0.61%
ICICI Bank Limited	0.55%
Infosys Limited	0.48%
Larsen & Toubro Limited	0.43%
Kotak Mahindra Bank Limited	0.37%
Sun Pharmaceuticals Industries Limited	0.26%
Axis Bank Limited	0.26%
Other Equity	3.80%

**MMI, Deposits, CBLO & Others** 3.46%



**Sectoral Allocation**

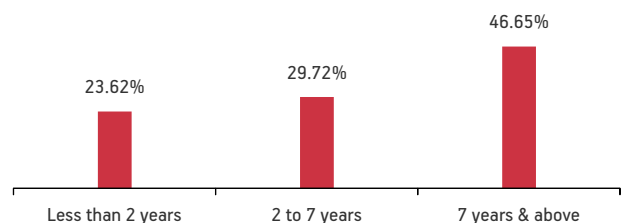


**Maturity (in years)** 5.75

**Yield to Maturity** 8.42%

**Modified Duration** 3.98

**Maturity Profile**



**Fund Update:**

Exposure to equities has increased to 9.18% from 8.59% and MMI has decreased to 3.46% from 4.70% on a MOM basis.

Pension nourish fund continues to be predominantly invested in highest rated fixed income instruments.

Refer annexure for complete portfolio details.