

About The Fund

Date of Inception: 12-Mar-03

**OBJECTIVE:** The objective of this Investment Fund Option is to generate consistent returns through active management of fixed income portfolio and focus on creating long-term equity portfolio, which will enhance yield of composite portfolio with minimum risk.

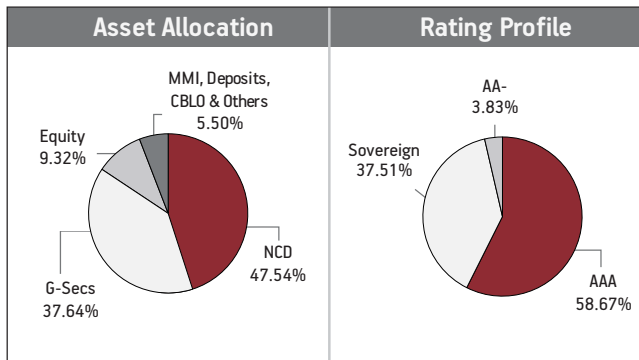
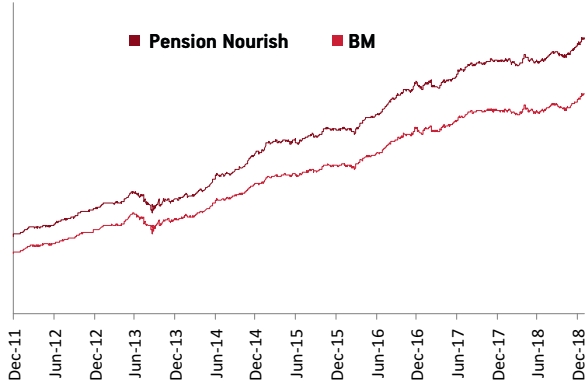
**STRATEGY:** To invest in fixed income securities with marginal exposure to equity up to 10% at low level of risk. This product is suitable for those who want to preserve their capital and earn steady return on investment through higher exposure to debt securities.

NAV as on 31st December 2018: ₹ 35.1379

BENCHMARK: BSE 100, Crisil Composite Bond Fund Index & Crisil Liquid Fund Index

Asset held as on 31st December 2018: ₹ 9.18 Cr

FUND MANAGER: Mr. Deven Sangoi (Equity), Ms. Richa Sharma (Debt)



**SECURITIES Holding**

**GOVERNMENT SECURITIES 37.64%**

8.33% GOI 2026 (MD 09/07/2026)	17.20%
8.28% GOI 2027 (MD 21/09/2027)	6.87%
9.95% Food Corporation Of India NCD (MD 07/03/2022)	5.69%
7.59% GOI 2026 (MD 11/01/2026)	4.90%
8.30% GOI 2040 (MD 02/07/2040)	2.34%
7.17% GOI 2028 (MD 08/01/2028)	0.64%

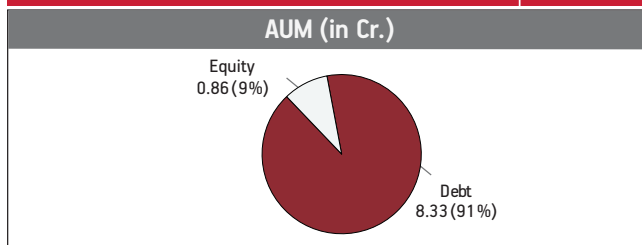
**CORPORATE DEBT 47.54%**

8.40% NPC Of India Ltd (D) (MD 28/11/2028) SE	9.92%
9.04% REC Ltd. NCD (MD 12/10/2019)	8.76%
8.12% ONGC Mangalore Petrochemicals Limited NCD (MD 10/06/2019)	7.62%
8.00% Reliance Jio Infocomm Limited NCD (MD 16/04/2023)	5.39%
9.37% Power Finance Corporation Ltd NCD (MD 19/08/2024)	4.53%
10.70% IRFC NCD (MD 11/09/2023)	3.59%
8.90% Steel Authority of India (MD 01/05/2019) Call FR 01/05	3.26%
9.15% Export Import Bank Of India NCD (MD 05/09/2022)	2.24%
9.36% Power Finance Corpn. Ltd. NCD (MD 01/08/2021)	2.23%
8.49% NTPC Ltd Bonus NCD Part Redemption MD (25/03/2025) (FV)	0.01%

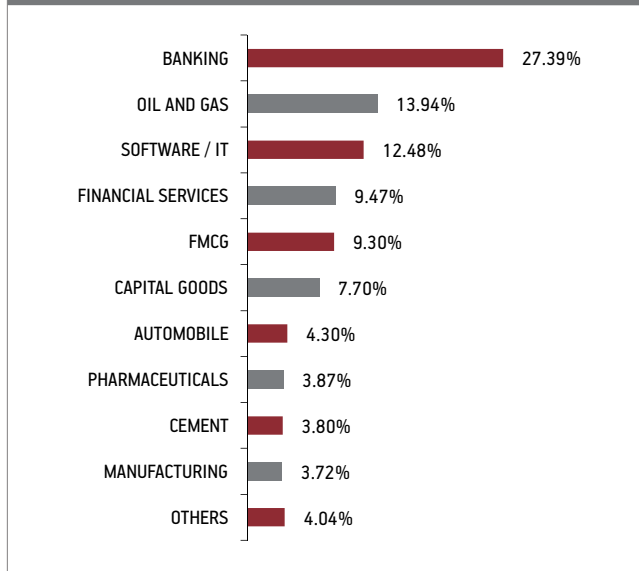
**EQUITY 9.32%**

HDFC Bank Limited	0.98%
Reliance Industries Limited	0.85%
Housing Development Finance Corporation	0.74%
ITC Limited	0.59%
ICICI Bank Limited	0.54%
Larsen & Toubro Limited	0.47%
Infosys Limited	0.45%
Kotak Mahindra Bank Limited	0.41%
Axis Bank Limited	0.27%
Mahindra & Mahindra Limited	0.26%
Other Equity	3.75%

**MMI, Deposits, CBLO & Others 5.50%**



**Sectoral Allocation**

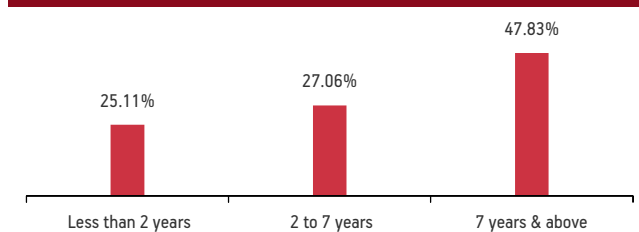


**Maturity (in years) 5.72**

**Yield to Maturity 7.92%**

**Modified Duration 3.93**

**Maturity Profile**



**Fund Update:**  
Exposure to equities has slightly decreased to 9.32% from 9.40% and MMI has increased to 5.50% from 3.76% on a MOM basis.  
Pension nourish fund continues to be predominantly invested in highest rated fixed income instruments.

Refer annexure for complete portfolio details.