

About The Fund

Date of Inception: 12-Mar-03

**OBJECTIVE:** This Investment Fund Option helps build your capital and generate better returns at moderate level of risk, over a medium or long-term period through a proper balance of investment in equity and debt.

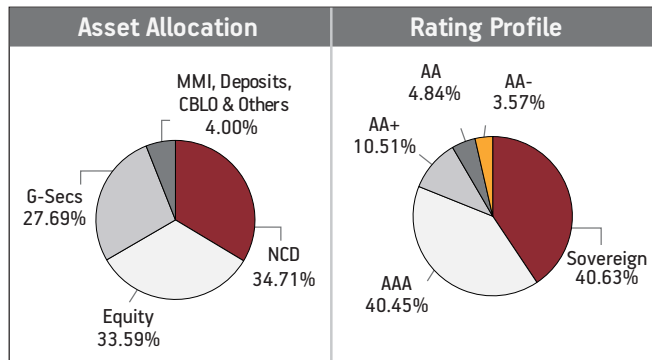
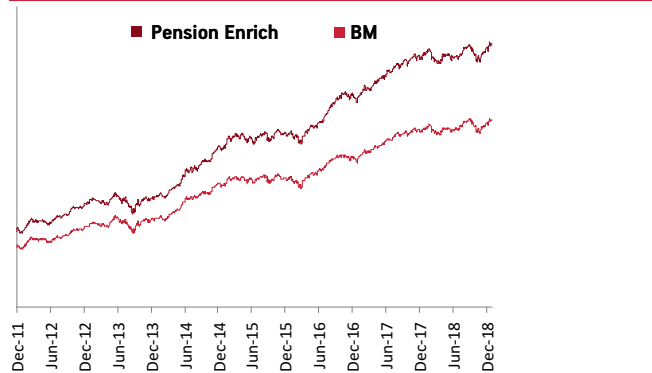
**STRATEGY:** To generate better return with moderate level of risk through active management of fixed income portfolio and focus on creating a long-term equity portfolio, which will enhance yield of the composite portfolio with low level of risk.

NAV as on 31st December 2018: ₹ 54.5312

BENCHMARK: BSE 100, Crisil Composite Bond Fund Index & Crisil Liquid Fund Index

Asset held as on 31st December 2018: ₹ 134.26 Cr

FUND MANAGER: Mr. Trilok Agarwal (Equity), Ms. Richa Sharma (Debt)



SECURITIES	Holding
<b>GOVERNMENT SECURITIES</b>	<b>27.69%</b>

8.28% GOI 2027 (MD 21/09/2027)	9.79%
7.59% GOI 2026 (MD 11/01/2026)	7.53%
8.30% GOI 2042 (MD 31/12/2042)	4.81%
9.95% Food Corporation Of India NCD (MD 07/03/2022)	2.34%
9.15% GOI 2024 (MD 14/11/2024)	1.62%
8.60% GOI 2028 (MD 02/06/2028)	1.61%

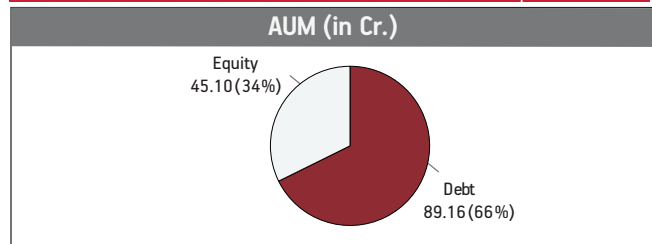
CORPORATE DEBT	34.71%
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9.25% Power Grid Corporation Ltd NCD (MD 09/03/2027)	7.81%
9.20% Cholamandalam Invt And Fin Co Ltd NCD (MD 29/03/2019)	4.69%
8.12% Export Import Bank Of India NCD (MD 25/04/2031) SR-T02	3.50%
9.55% Hindalco Industries Ltd. NCD (MD 25/04/2022)	2.28%
8.90% Steel Authority of India (MD 01/05/2019) Call FR 01/05	2.23%
8.74% Mahindra Rural Housing Finance NCD (MD 05/08/2019)	1.86%
9.37% Power Finance Corporation Ltd NCD (MD 19/08/2024)	1.55%
8.51% NABARD NCD GOI (MD 19/12/2033) Series LTIF 3C	1.50%
8.40% Larsen & Toubro Ltd NCD (MD 24/09/2020)	1.49%
8.05% NTPC Ltd NCD (MD 05/05/2026)-Series 60	1.46%
Other Corporate Debt	6.33%

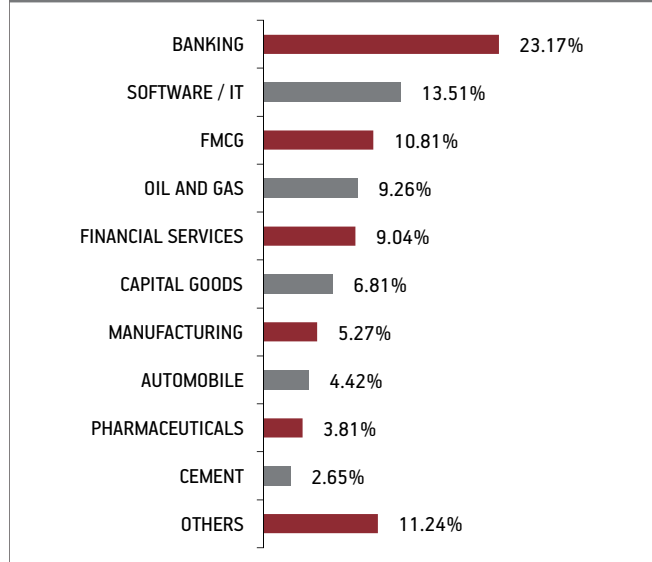
EQUITY	33.59%
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HDFC Bank Limited	3.38%
Reliance Industries Limited	2.56%
Housing Development Finance Corporation	2.14%
ICICI Bank Limited	1.96%
ITC Limited	1.82%
Infosys Limited	1.58%
Tata Consultancy Services Limited	1.39%
Larsen & Toubro Limited	1.35%
Axis Bank Limited	0.93%
Mahindra & Mahindra Limited	0.89%
Other Equity	15.60%

MMI, Deposits, CBLO & Others	4.00%
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Sectoral Allocation

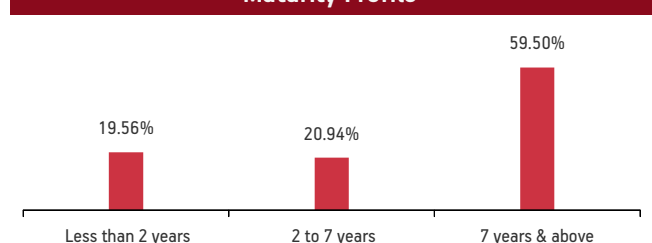


Maturity (in years)	7.58
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Yield to Maturity	8.04%
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Modified Duration	4.73
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Maturity Profile



**Fund Update:**  
 Exposure to equities has slightly decreased to 33.59% from 33.60% and MMI has decreased to 4.00% from 6.01% on a MOM basis.  
 Pension enrich fund continues to be predominantly invested in large cap stocks and highest rated fixed income instruments.

Refer annexure for complete portfolio details.