

**About The Fund**

**Date of Inception: 12-Jun-07**

**OBJECTIVE:** To provide long term capital appreciation by actively managing a well-diversified equity portfolio of fundamentally strong blue chip companies. Further, the fund seeks to provide a cushion against the sudden volatility in the equities through some investments in short term money market instruments.

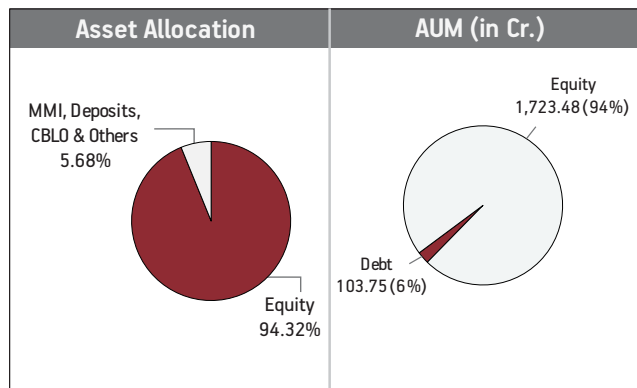
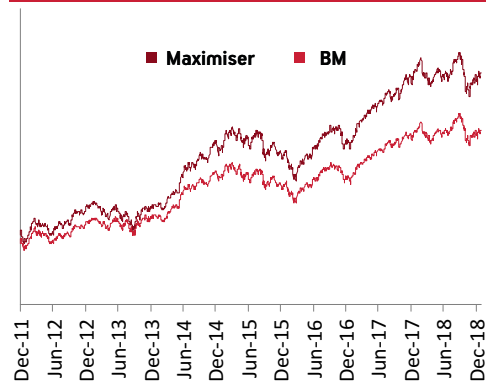
**STRATEGY:** To build and actively manage a well-diversified equity portfolio of value and growth driven stocks by following a research focused investment approach. While appreciating the high risk associated with equities, the fund would attempt to maximize the risk-return pay off for the long-term advantage of the policyholders. The fund will also explore the option of having exposure to quality mid cap stocks. The non-equity portion of the fund will be invested in good rated (P1/A1 & above) money market instruments and fixed deposits. The fund will also maintain a reasonable level of liquidity.

**NAV as on 31st December 2018: ₹ 28.4533**

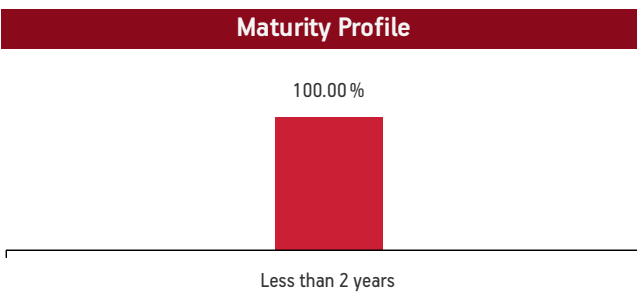
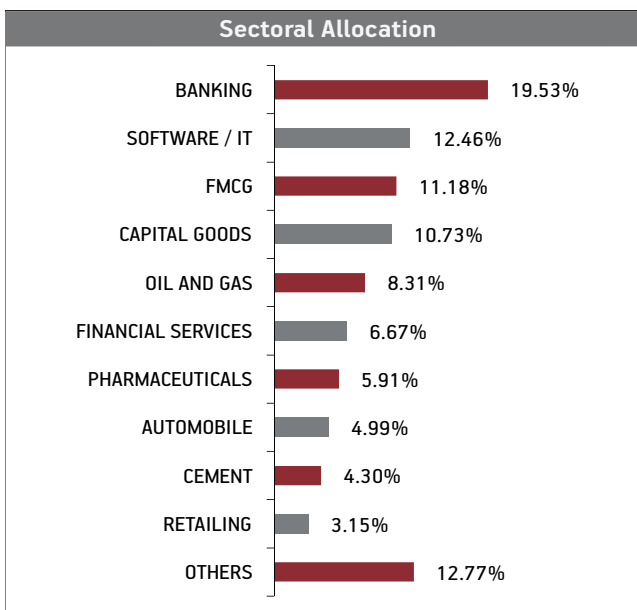
**BENCHMARK: BSE 100 & Crisil Liquid Fund Index**

**Asset held as on 31st December 2018: ₹ 1827.22 Cr**

**FUND MANAGER: Mr. Sameer Mistry**



SECURITIES	Holding
<b>EQUITY</b>	<b>94.32%</b>
HDFC Bank Limited	8.12%
Reliance Industries Limited	7.01%
Infosys Limited	4.93%
ITC Limited	4.92%
ICICI Bank Limited	4.58%
Larsen & Toubro Limited	4.52%
Housing Development Finance Corporation	3.94%
Mahindra & Mahindra Limited	3.47%
Tata Consultancy Services Limited	3.25%
Axis Bank Limited	2.77%
Other Equity	46.81%
<b>MMI, Deposits, CBLO &amp; Others</b>	<b>5.68%</b>



**Fund Update:**  
 Exposure to equities has increased to 94.32% from 93.84% and MMI has decreased to 5.68% from 6.16% on a MOM basis.  
 Maximiser fund is predominantly invested in large cap stocks and maintains a well diversified portfolio with investments made across various sectors.

Refer annexure for complete portfolio details.