

## About The Fund

Date of Inception: 01-Jan-14

**OBJECTIVE:** To provide capital preservation and regular income, at a high level of safety over a medium term horizon by investing in high quality debt instruments.

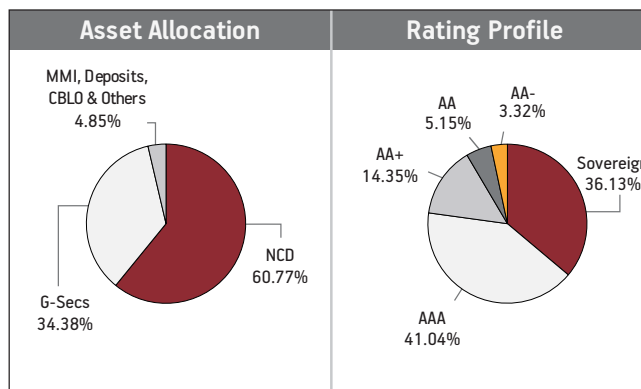
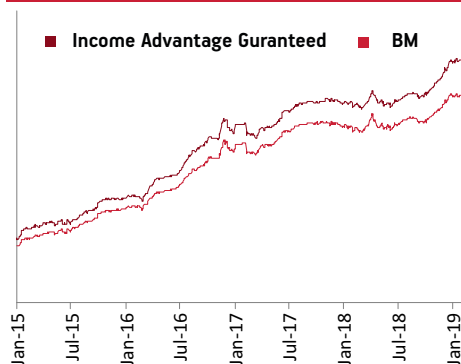
**STRATEGY:** To actively manage the fund by building a portfolio of fixed income instruments with medium term duration. The fund will invest in government securities, high rated corporate bonds, high quality money market instruments and other fixed income securities. The quality of the assets purchased would aim to minimize the credit risk and liquidity risk of the portfolio. The fund will maintain reasonable level of liquidity.

NAV as on 31st January 2019: ₹ 15.0150

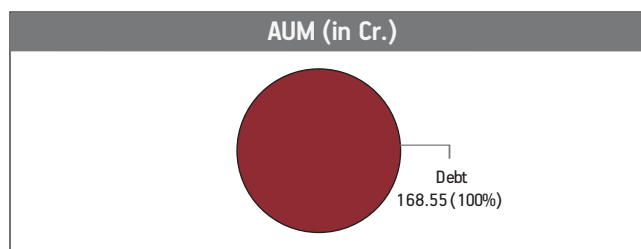
BENCHMARK: Crisil Composite Bond Fund Index & Crisil Liquid Fund Index

Asset held as on 31st January 2019: ₹ 168.55 Cr

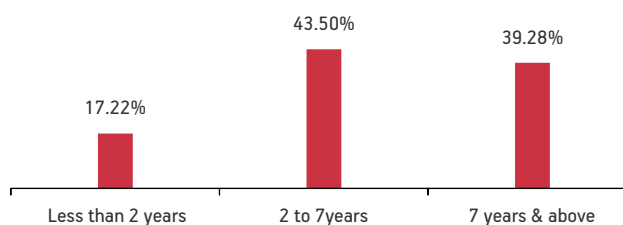
FUND MANAGER: Ms. Richa Sharma



SECURITIES	Holding
<b>GOVERNMENT SECURITIES</b>	<b>34.38%</b>
7.35% GOI (MD 22/06/2024)	5.94%
7.59% GOI 2029 (MD 20/03/2029)	5.65%
8.17% GOI 2044 (MD 01/12/2044)	3.31%
7.59% GOI 2026 (MD 11/01/2026)	2.99%
7.61% GOI 2030 (MD 09/05/2030)	2.96%
7.17% GOI 2028 (MD 08/01/2028)	2.91%
8.83% GOI 2041 (MD 12/12/2041)	2.66%
7.72% GOI 2055 (MD 26/10/2055)	2.38%
8.13% GOI 2045 (MD 22/06/2045)	1.87%
8.60% GOI 2028 (MD 02/06/2028)	1.27%
Other Government Securities	2.43%
<b>CORPORATE DEBT</b>	<b>60.77%</b>
7.50% Tata Motors Ltd NCD (MD 22/06/2022)	5.79%
8.51% NABARD NCD (MD 19/12/2033) Series LTIF 3C	3.55%
10.90% AU Small Finance Bank Limited NCD (MD 30/05/2025)	3.16%
2% Tata Steel Ltd NCD (MD 23/04/2022)	3.14%
9.475% Aditya Birla Finance Ltd NCD G-8 (MD 18/03/2022)	3.07%
8.29% MTNL NCD (MD 28/11/2024) Series IV-D 2014	2.97%
7.55% Tube Investments Of India Ltd NCD (MD 20/02/2020)	2.95%
7.89% Can Fin Homes Ltd. NCD MD (18/05/2022) Series 6	2.94%
8.12% Export Import Bank Of India NCD (MD 25/04/2031) SR-T02	2.89%
9.20% Cholamandalam Invt And Fin Co Ltd NCD (MD 29/03/2019)	2.37%
Other Corporate Debt	27.95%
<b>MMI, Deposits, CBLO &amp; Others</b>	<b>4.85%</b>



<b>Maturity (in years)</b>	<b>8.24</b>
<b>Yield to Maturity</b>	<b>8.07%</b>
<b>Modified Duration</b>	<b>4.81</b>
<b>Maturity Profile</b>	



### Fund Update:

Exposure to G-secs has decreased to 34.38% from 35.46% and MMI has increased to 4.85% from 3.65% on a MOM basis.

Income Advantage Guaranteed fund continues to be predominantly invested in highest rated fixed income instruments.

Refer annexure for complete portfolio details.