

About The Fund

Date of Inception: 01-Jan-14

OBJECTIVE: To provide capital preservation and regular income, at a high level of safety over a medium term horizon by investing in high quality debt instruments.

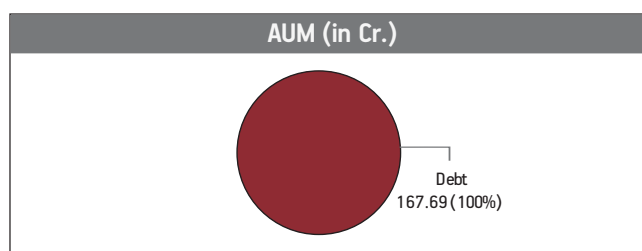
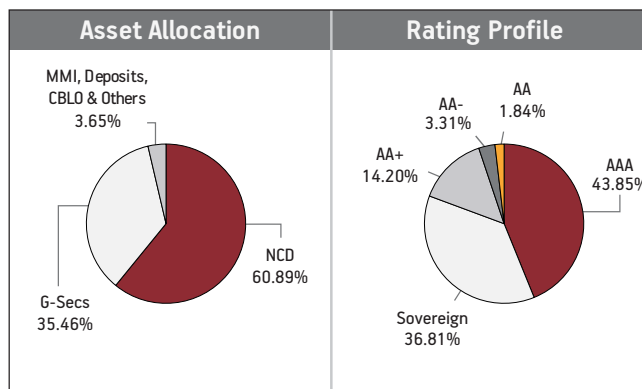
STRATEGY: To actively manage the fund by building a portfolio of fixed income instruments with medium term duration. The fund will invest in government securities, high rated corporate bonds, high quality money market instruments and other fixed income securities. The quality of the assets purchased would aim to minimize the credit risk and liquidity risk of the portfolio. The fund will maintain reasonable level of liquidity.

NAV as on 31st December 2018: ₹ 14.9618

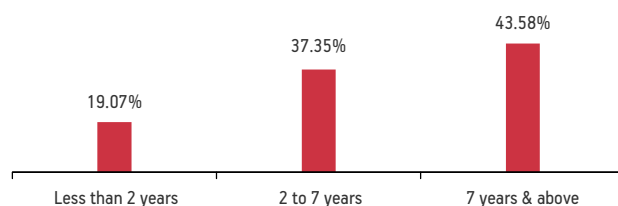
Asset held as on 31st December 2018: ₹ 167.69 Cr

FUND MANAGER: Ms. Richa Sharma

SECURITIES	Holding
GOVERNMENT SECURITIES	35.46%
7.95% GOI 2032 (28/08/2032)	6.16%
7.35% GOI (MD 22/06/2024)	5.98%
7.59% GOI 2029 (MD 20/03/2029)	5.70%
7.17% GOI 2028 (MD 08/01/2028)	3.53%
8.17% GOI 2044 (MD 01/12/2044)	3.38%
7.61% GOI 2030 (MD 09/05/2030)	2.99%
8.83% GOI 2041 (MD 12/12/2041)	2.70%
8.13% GOI 2045 (MD 22/06/2045)	1.90%
8.60% GOI 2028 (MD 02/06/2028)	1.29%
8.18% State Development Loan-Tamilnadu 2028 (MD 19/12/2028)	1.20%
Other Government Securities	0.64%
CORPORATE DEBT	60.89%
7.50% Tata Motors Ltd NCD (MD 22/06/2022)	5.79%
8.51% NABARD NCD GOI (MD 19/12/2033) Series LTIF 3C	3.60%
10.90% AU Small Finance Bank Limited NCD (MD 30/05/2025)	3.19%
9.475% Aditya Birla Finance Ltd NCD G-8 (MD 18/03/2022)	3.08%
8.29% MTNL NCD (MD 28/11/2024) Series IV-D 2014	2.99%
7.55% Tube Investments Of India Ltd NCD (MD 20/02/2020)	2.95%
7.63% PNB Housing Finance Ltd NCD (MD 15/12/2020)	2.95%
7.89% Can Fin Homes Ltd. NCD MD (18/05/2022) Series 6	2.95%
8.12% Export Import Bank Of India NCD (MD 25/04/2031) SR-T02	2.92%
9.20% Cholamandalam Invt And Fin Co Ltd NCD (MD 29/03/2019)	2.39%
Other Corporate Debt	28.08%
MMI, Deposits, CBLO & Others	3.65%



Maturity (in years)	7.97
Yield to Maturity	8.06%
Modified Duration	4.86
Maturity Profile	



Fund Update:

Exposure to G-secs has increased to 35.46% from 28.99% and MMI has decreased to 3.65% from 10.34% on a MOM basis.

Income Advantage Guaranteed fund continues to be predominantly invested in highest rated fixed income instruments.

Refer annexure for complete portfolio details.