

About The Fund

Date of Inception: 22-Aug-08

OBJECTIVE: To provide capital preservation and regular income, at a high level of safety over a medium term horizon by investing in high quality debt instruments.

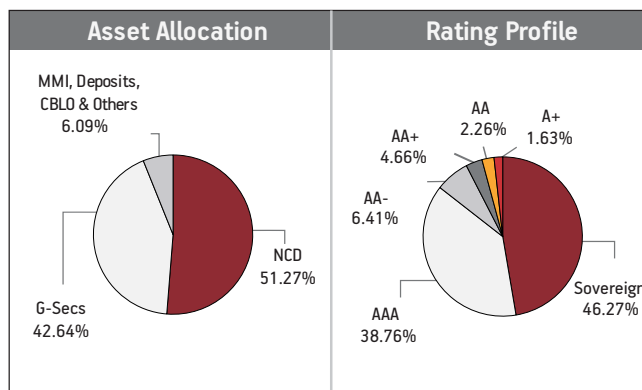
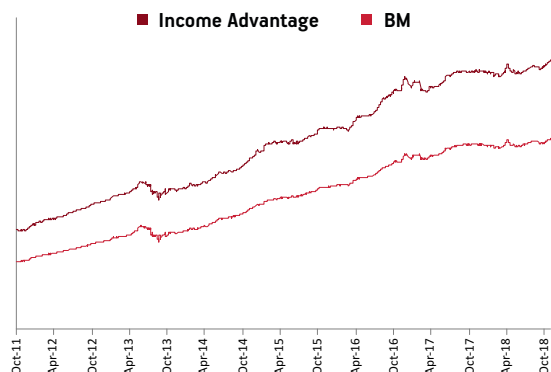
STRATEGY: To actively manage the fund by building a portfolio of fixed income instruments with medium term duration. The fund will invest in government securities, high rated corporate bonds, high quality money market instruments and other fixed income securities. The quality of the assets purchased would aim to minimize the credit risk and liquidity risk of the portfolio. The fund will maintain reasonable level of liquidity.

NAV as on 31st October 2018: ₹ 25.2633

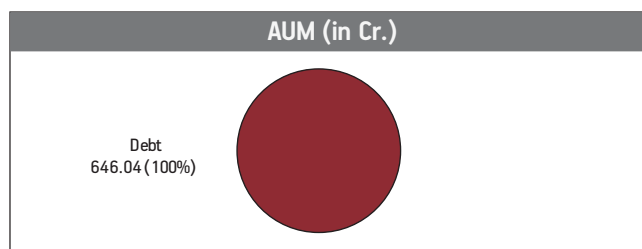
BENCHMARK: Crisil Composite Bond Fund Index & Crisil Liquid Fund Index

Asset held as on 31st October 2018: ₹ 646.04 Cr

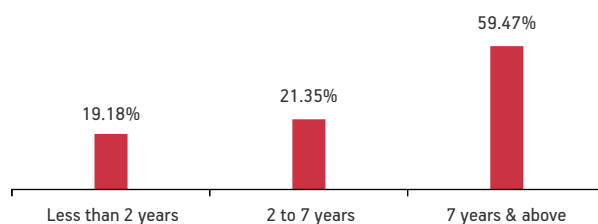
FUND MANAGER: Ms. Richa Sharma



SECURITIES	Holding
GOVERNMENT SECURITIES	42.64%
7.59% GOI 2026 (MD 11/01/2026)	7.81%
7.95% GOI 2032 (28/08/2032)	7.68%
7.17% GOI 2028 (MD 08/01/2028)	7.35%
7.61% GOI 2030 (MD 09/05/2030)	5.26%
7.88% GOI 2030 (MD 19/03/2030)	3.84%
8.15% State Development Loan-Tamilnadu 2028 (MD 09/05/2028)	3.76%
6.79% GOI 2027 (MD 15/05/2027)	3.61%
7.59% GOI 2029 (MD 20/03/2029)	1.51%
6.57% GOI 2033 (MD 05/12/2033)	0.67%
8.97% GOI 2030 (MD 05/12/2030)	0.50%
Other Government Securities	0.66%
CORPORATE DEBT	51.27%
9.05% Reliance Industries Ltd NCD (MD 17/10/2028)	6.32%
9.05% HDFC Ltd. NCD Series U-001 (MD 16/10/2028)	3.95%
LIC Housing Finance Ltd. ZCB OPT-1 (MD 25/03/2021)	3.05%
HDFC Ltd. ZCB (MD 10/05/2021) Series P-010	2.81%
LIC Housing Finance Ltd. TR 363 ZCB (MD 25/02/2020)	2.33%
8.25% Tata Sons Ltd. NCD (MD 23/03/2022)	2.28%
8.05% NTPC Ltd NCD (MD 05/05/2026)-Series 60	2.22%
8.33% Hinduja Leyland Finance Limited (MD 27/09/2019)	2.00%
9.25% Reliance Jio Infocomm Limited NCD (MD 16/06/2024)	1.89%
8.12% ONGC Mangalore Petrochemicals Limited NCD (MD 10/06/2019)	1.77%
Other Corporate Debt	22.64%
MMI, Deposits, CBLO & Others	6.09%



Maturity (in years)	6.98
Yield to Maturity	8.46%
Modified Duration	4.70
Maturity Profile	



Fund Update:

Exposure to G-secs has increased to 42.64% from 41.99% and MMI has decreased to 6.09% from 11.28% on a MOM basis.

Income Advantage fund continues to be predominantly invested in highest rated fixed income instruments.

Refer annexure for complete portfolio details.