

About The Fund

Date of Inception: 22-Aug-08

OBJECTIVE: To provide capital preservation and regular income, at a high level of safety over a medium term horizon by investing in high quality debt instruments.

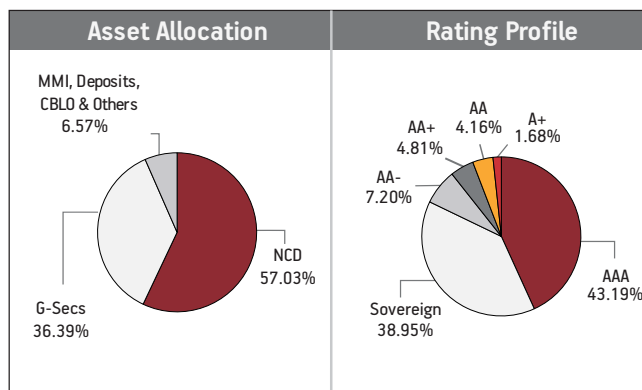
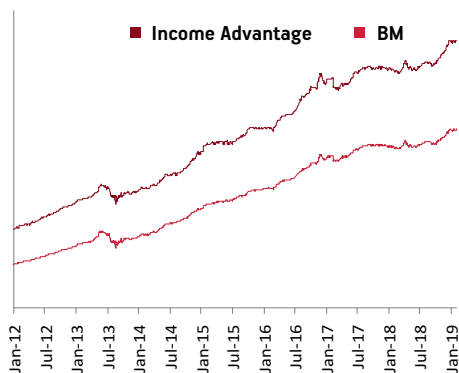
STRATEGY: To actively manage the fund by building a portfolio of fixed income instruments with medium term duration. The fund will invest in government securities, high rated corporate bonds, high quality money market instruments and other fixed income securities. The quality of the assets purchased would aim to minimize the credit risk and liquidity risk of the portfolio. The fund will maintain reasonable level of liquidity.

NAV as on 31st January 2019: ₹ 26.2315

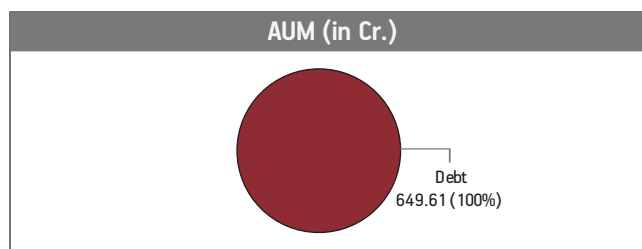
BENCHMARK: Crisil Composite Bond Fund Index & Crisil Liquid Fund Index

Asset held as on 31st January 2019: ₹ 649.61 Cr

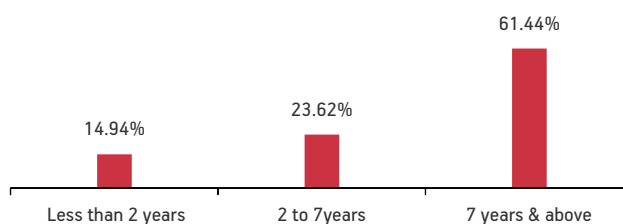
FUND MANAGER: Ms. Richa Sharma



SECURITIES	Holding
GOVERNMENT SECURITIES	36.39%
7.95% GOI 2032 (28/08/2032)	7.11%
7.61% GOI 2030 (MD 09/05/2030)	5.38%
7.88% GOI 2030 (MD 19/03/2030)	3.92%
8.15% State Development Loan-Tamilnadu 2028 (MD 09/05/2028)	3.86%
7.17% GOI 2028 (MD 08/01/2028)	3.77%
6.79% GOI 2027 (MD 15/05/2027)	3.68%
7.72% GOI 2055 (MD 26/10/2055)	2.47%
8.19% Karnataka SDL (23/01/2029)	1.76%
7.59% GOI 2029 (MD 20/03/2029)	1.54%
8.18% State Development Loan-Tamilnadu 2028 (MD 19/12/2028)	1.09%
Other Government Securities	1.80%
CORPORATE DEBT	57.03%
9.05% Reliance Industries Ltd NCD (MD 17/10/2028)	6.39%
9.05% HDFC Ltd. NCD Series U-001 (MD 16/10/2028)	3.99%
8.45% IRFC NCD (MD 04/12/2028)	3.85%
8.30% NTPC Ltd NCD (MD 15/01/2029) Series 67	3.81%
LIC Housing Finance Ltd. ZCB Opt-1 (MD 25/03/2021)	3.14%
HDFC Ltd. ZCB (MD 10/05/2021)Series P-010	2.89%
2% Tata Steel Ltd NCD (MD 23/04/2022)	2.58%
10.90% AU Small Finance Bank Limited NCD (MD 30/05/2025)	2.46%
LIC Housing Finance Ltd. TR 363 ZCB (MD 25/02/2020)	2.38%
8.05% NTPC Ltd NCD (MD 05/05/2026)-Series 60	2.26%
Other Corporate Debt	23.29%
MMI, Deposits, CBLO & Others	6.57%



Maturity (in years)	8.23
Yield to Maturity	8.18%
Modified Duration	5.16
Maturity Profile	



Fund Update:

Exposure to G-secs has decreased to 36.39% from 39.42% and MMI has decreased to 6.57% from 9.94% on a MOM basis.

Income Advantage fund continues to be predominantly invested in highest rated fixed income instruments.

Refer annexure for complete portfolio details.